

HERITAGE®

U.S. CURRENCY

APRIL 29 - MAY 2, 2025 | CSNS

VIEWING: CHICAGO | AUCTION: DALLAS





Front Cover: Lots 20201, 20133, 20505, 20372

Inside Front Cover: Lots 20221, 20350, 21777, 20061, 20336, 20569, 20074

Inside Back Cover: Lots 20192, 20601, 20011, 20129, 20040

Back Cover: Lots 20563, 20143, 20454, 20602

U.S. CURRENCY

April 29 - May 1, 2025 | CSNS

Viewing: Chicago | Auction: Dallas

Featuring: The Larry and Patricia Briggs Encased Postage Collection | The Charlton Buckley Collection
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FLOOR Sessions 1-5
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Session 1

Tuesday, April 29 • 6:00 PM CT • Lots 20001–20129

Session 2

Wednesday, April 30 • 2:00 PM CT • Lots 20130–20654

Session 3

Thursday, May 1 • 1:00 PM CT • Lots 20655–20864

Session 4

Thursday, May 1 • 4:00 PM CT • Lots 20865–21283

Session 5 - PLATINUM SESSION® (see separate catalog)

Friday, May 2 • 5:00 PM CT • Lots 21501–21784

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By appointment only. Please contact Jose Berumen at JBerumen@HA.com or 214-409-1299 to schedule an appointment.

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Renaissance Schaumburg Convention Center Hotel | Room Nirvana A & B
1551 North Thoreau Drive | Schaumburg, IL 60173

Tuesday, April 22 | 10:00 AM – 6:00 PM CT

Wednesday, April 23 – Friday, April 25 | 8:00 AM – 6:00 PM CT

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¹Patent No. 9,064,282

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Order of Auction

Session One

Tuesday, April 29 - 6:00 PM CT

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Session Two

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Thursday, May 1 - 1:00 PM CT

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Session Four

Thursday, May 1 - 4:00 PM CT

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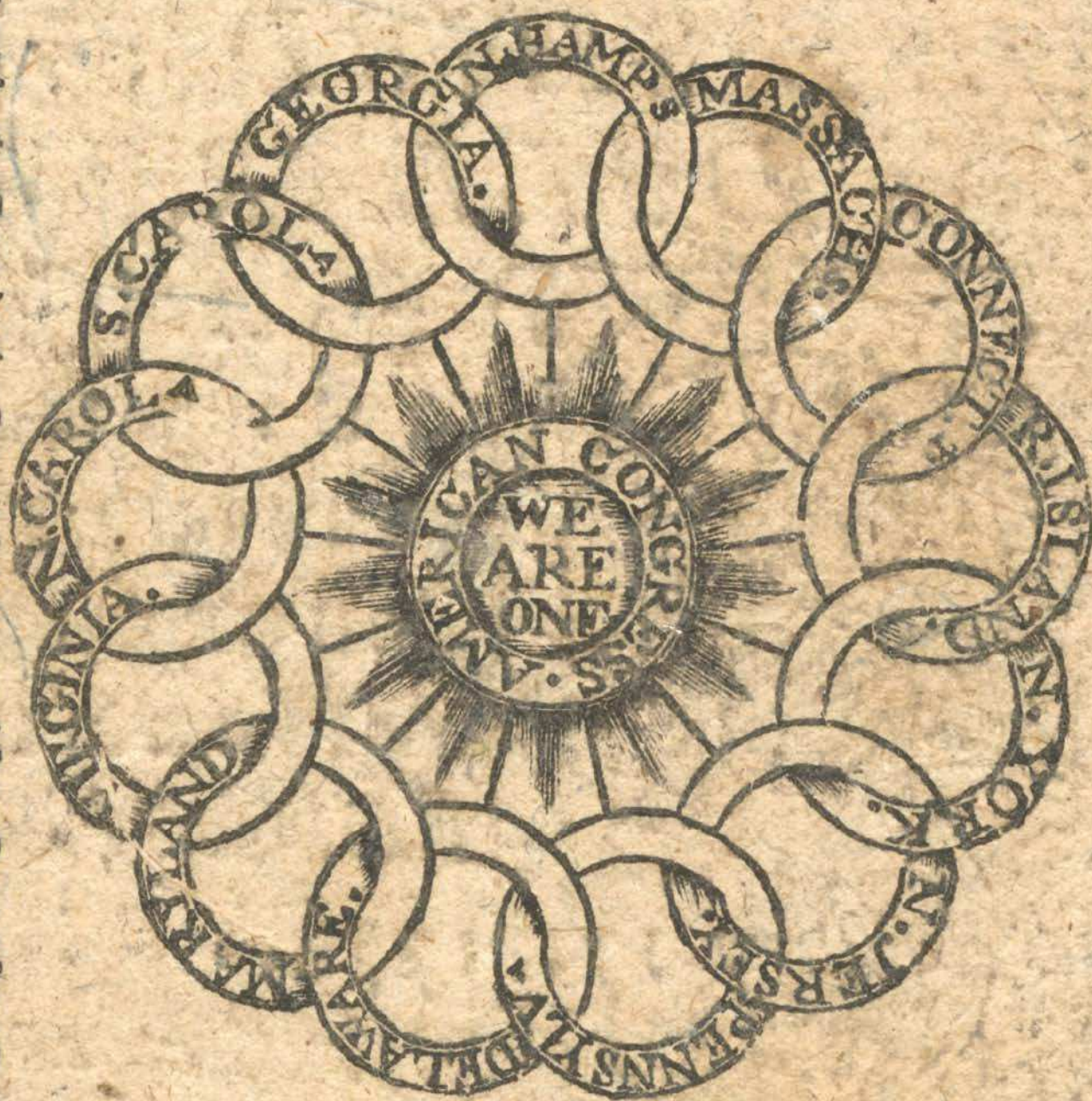
Session Five

Friday, May 2 - 5:00 PM CT

PLATINUM SESSION®

See Separate Catalog

One Third of a DOLLAR.



*Printed by Hall & Sellers,
in Philadelphia. 1776.*

SESSION ONE

CONTINENTAL CURRENCY

Marbled Edge Continental



20001 Continental Currency May 10, 1775 \$20 PMG Very Fine 25 Net.

A very collectable example of one of America's most historic paper money designs. Marbled polychromatic paper was used to print the run of 11,800 for the denomination. This was the lowest printing for the May 10, 1775, issue by over 21,000 notes. Benjamin Franklin supplied this thin, fragile paper that had a variety of color only along the left edge. The \$20 notes were printed individually and all have inverted backs. The final result was a note that is greatly cherished by Colonial collectors and this design is found on the front cover of *The Early Paper Money of America* 2023 edition by Eric P. Newman. This issued example has been severed, reattached, and repaired. It is still a presentable example of CC-9.

Starting Bid: \$1,500



20002 Continental Currency November 29, 1775 \$8 PCGS Very Choice New 64PPQ.

The highest third party graded CC-18, this note has only one equal to participate in our auctions. Our current offering is boldly printed, fully framed, and both the red ink signature of P(hineas) Bond and black ink signature of Jno. Shee are prominent.

Starting Bid: \$600



20003 Continental Currency February 17, 1776 \$1/3 PMG About Uncirculated 50.

We offered PMG AU 53 example of this popular FUGIO MIND YOUR BUSINESS motto \$1/3 note which realized \$1,920 in September 2024. Fractional denomination Continentals are found only in this issue. A couple of pinholes are observed on this lightly circulated note.

Starting Bid: \$750



20004 Continental Currency February 17, 1776 \$2 PMG Choice Uncirculated 63 EPQ.

PMG has graded just two examples equal and only four notes higher of this number. It is a well printed piece with dark signatures and is the second highest graded CC-24 to participate in our auctions.

Starting Bid: \$1,000



20005 Continental Currency February 17, 1776 \$7 PMG Choice Uncirculated 64 EPQ.

A stunning near-Gem note from the February 17, 1776, emission. Just two finer notes have been graded by PMG. Strong signatures are seen on this example.

Starting Bid: \$1,750



20006 Continental Currency November 2, 1776 \$2 PMG Choice Uncirculated 63.

Survivors in high grade from the November 2, 1776, emission are scarce. This note is one of only two Uncirculated examples offered since 2016. Some minor stains are noted, but not a serious detractor.

Starting Bid: \$1,500

20007 Continental Currency November 2, 1776 \$4 PMG Choice Uncirculated 64 EPQ.

A simply lovely Continental \$4. The paper is boldly original, with nice inks and solid penned signatures. Our records show only one Gem offered in the last half decade. The bad news for collectors is that there are only two Gems graded by PMG, so the wait could be even longer this time around.

Starting Bid: \$1,500



20008 Continental Currency April 11, 1778 \$5 Contemporary Counterfeit PMG About Uncirculated 50.

Previously from our offering of The Willamette Collection, this wonderful note represents a trying time for the Continental Congress as it attempted to prevent further erosion of faith in its currency. Extensive British-sponsored counterfeiting led to the demise of this issue. The diagnostics of this \$5 contemporary counterfeit were published on an official broadside of the era and are listed on page 443 of the 2023 edition of *The Early Paper Money of America* by Eric P. Newman. The “A” is too short and too near the “N” in “Spanish,” the first “S” in “Congress” is smaller than the second “S.” There is also no comma after “April.” The note in this lot is tied with one other for the highest PMG graded example of this counterfeit. Counterfeiters like to artificially add circulation to their product in order to make them more acceptable to the populace.

Starting Bid: \$500

20009 Continental Currency April 11, 1778 \$40 Contemporary Counterfeit PMG About Uncirculated 55.

The \$40 note was the highest denomination in its series and often drew the attention of counterfeiters due to its substantial value. Its face features an emblem of the all-seeing eye of Providence beaming down on thirteen stars, symbolizing the colonies, along with the motto CONFEDERATION—a design attributed to Francis Hopkinson. A nature print of carrot leaves appears on the reverse. The design is fully framed on both sides and printed on bright paper with strong, handwritten signatures. It is most easily identified by the alignment of the word “thereof,” where all seven letters sit lower than the word “Value” that comes before it on the fifth line of text. This example is deeply printed, a perfect example that exhibits all the counterfeit hallmarks.

Starting Bid: \$500

High Grade Yorktown Issue



20010 Continental Currency April 11, 1778 \$40 PCGS Choice About New 55.

This \$40 note marked a new denomination introduced in the resolution. The design features a banner inscribed CONFEDERATION at the bottom and the all-seeing eye of Providence above, radiating beams around 13 stars. Although this type was frequently targeted by Tory counterfeiters, this example is a fully authentic plate note showing only light signs of handling. It is well printed with full margins, though they run close in some areas, and is housed in a first generation wide mylar PCGS holder. Genuine examples in Choice condition remain underappreciated.

Starting Bid: \$1,500

Sole Finest Graded CC-87 in Track & Price



20011 Continental Currency January 14, 1779 \$1 PCGS Gem New 66PPQ.

A highly desirable Colonial, this piece is very well preserved with bold signatures and precise face centering within balanced margins. This is the sole finest graded CC-87 that we have ever offered. We also see that Track & Price has enumerated 130 pieces and serial number 69504 in this lot sits all alone as the highest graded. January 2024 saw us auction a PMG 65 EPQ example for \$4,800. Our current offering will certainly leapfrog that result.

Starting Bid: \$2,500

Gem \$1 Continental - Unlisted in Track & Price



20012 Continental Currency January 14, 1779 \$1 PMG Gem Uncirculated 66 EPQ.

A beautiful well preserved example with full margins, bold printing, dark penned signatures, and paper originality. PMG has graded none equal and just two higher, by a single grade point on each. The example in this lot is not listed in Track & Price. We auctioned a PCGS Gem New 65PPQ for \$4,800 in January 2024. Our current offering should hammer for more.

Starting Bid: \$2,500



20013 Continental Currency January 14, 1779 \$1 Counterfeit Detector PMG Choice Uncirculated 64 EPQ.

PMG has graded only two examples of this blue paper counterfeit detector, with the piece in this lot earning the much higher grade by 14 grade points. Parts of the United States watermark are embossed in the back left margin of this piece.

Starting Bid: \$1,000

CONNECTICUT

Excessively Rare and Important Early 1709 Raised Connecticut Note

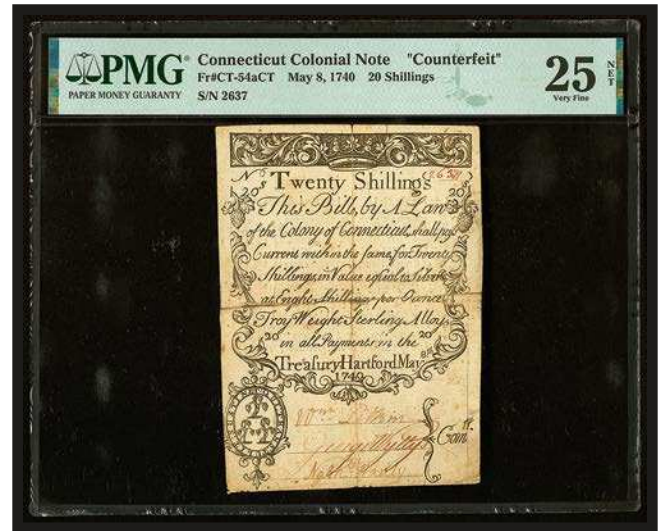


20014 Connecticut July 12, 1709 5s Raised to 40s PCGS Banknote Choice Fine 15 Details.

Only the second note we have auctioned from the very first Connecticut paper money issue. A second Connecticut issue would not be released until 1724. The example in this lot has been raised from a 5s to a 40s. In this case, the numeric "5" has been replaced with a "40" while the spelled out denomination of "Five" has been conveniently damaged. The other note that we offered on the 1709 issue was a 3s note that had been raised to a 10s. It was owned by Eric Newman and graded PCGS VF 30 Apparent. It realized \$15,275 in October 2015. Both of the notes from the 1709 issue in our auctions have been raised and that is probably why they were never redeemed. Those two raised notes are in good company, too, as John J. Ford, Jr. only had one note from the 1709 issue and it was raised from a 3s to a 30s. It was lot 542 from Part III of the auction of his collection that was conducted in May 2004. Our offering in this lot has been reconstructed, previously mounted, and has small pieces missing. Nonetheless, this excessively rare 315 year old note will remain forever elusive.

Starting Bid: \$2,000

Unique Contemporary Counterfeit Newman Plate Note



20015 Connecticut May 8, 1740 20s Contemporary Counterfeit PMG Very Fine 25 Net.

A total of £30,000 in legal tender New Tenor Bills of Credit were authorized for issue under the Act of May 8, 1740. This is a contemporary counterfeit of the 20s value that faces up well with sharply printed design features and decent paper as well as bold (forged) signatures of William Pitkin, George Wyllys, and Nathaniel Stanly. PMG mentions that the note has been severed and reattached, has a split, and has been previously mounted. The note appears as the plate note on page 74 in the 2023 edition of Newman's catalog. This is the only example of which we are aware in any form, genuine or counterfeit.

Starting Bid: \$1,250

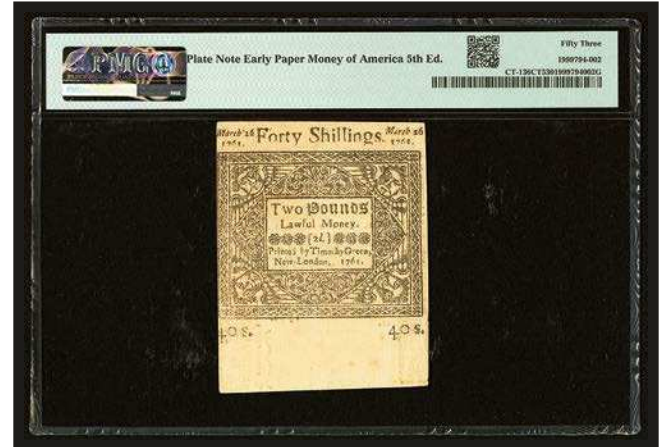
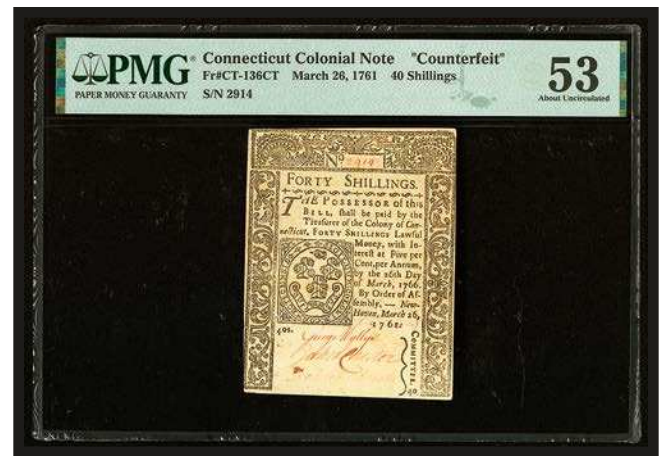
Newman Plate Note



20016 Connecticut May 8, 1740 Redated May 8, 1746 £3 Contemporary Counterfeit PMG Very Fine 20.

Like many early colonial issues, the emission of May 1746 was authorized to help finance military campaigns, in this case the Cape Breton / Louisbourg expeditions during the War of the Austrian Succession. At present, we are aware of two examples - both contemporary counterfeits: this note, which serves as the plate note in Eric Newman's 2023 edition of *The Early Paper Money of America* (page 79), and the John J. Ford, Jr. example which was backed and sold for \$3,450 over two decades ago. While PMG mentions some tears and evidence of previous mounting, this note has survived the better part of three hundred years and is still quite presentable.

Starting Bid: \$1,750



20017 Connecticut March 26, 1761 40s Uncancelled Contemporary Counterfeit PMG About Uncirculated 53.

A total of £45,000 in Treasury Notes was authorized, redeemable in five years with 5% interest. This contemporary counterfeit bears the (forged) signatures of John Chester, Daniel Edwards, and George Wyllys, with that of Edwards a bit faded. This example served as the plate note in Eric Newman's 5th edition catalog (page 106) and is well printed on decent paper with good margins and print detail. We are presently aware of two examples: this note and The John J. Ford, Jr. Collection holding which recently realized \$1,560 in our 2023 Long Beach Expo US Currency Signature Auction.

Starting Bid: \$750

MARYLAND

Serial Number 1 Maryland \$1



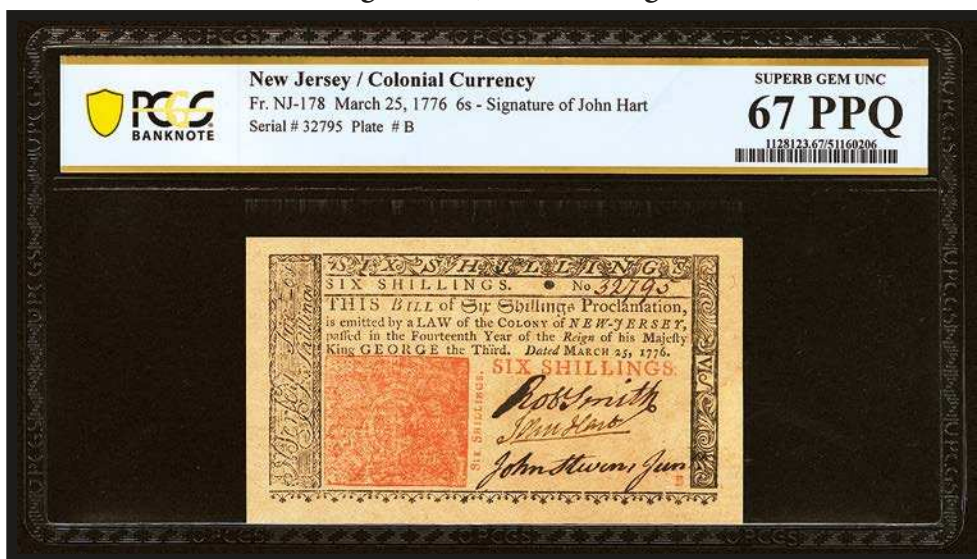
20018 Serial Number 1 Maryland April 10, 1774 \$1 PMG Very Fine 30.

Including the example in this lot, we have auctioned four different Serial Number 1 Colonial examples. Any Serial Number 1 from this era is truly a miracle of survival. The printer was A(nne) C(atherine) Green and her son F(rederick) Green. This is an evenly circulated example in a comment free holder. It is certainly a piece of history and a spectacular note for the Colonial enthusiast.

Starting Bid: \$3,000

NEW JERSEY

Founding Father John Hart Signature



20019 John Hart Signed New Jersey March 25, 1776 6s PCGS Banknote Superb Gem Unc 67 PPQ.

The middle signer of the three on this note is John Hart, one of the signers of the Declaration of Independence. Founding Father Hart died on May 11, 1779. The example in this lot is the sole finest graded by PCGS Banknote, while PMG has graded three equal and none higher. It is a well centered example within balanced, boardwalk margins. It is a lovely note from every perspective and has rightfully earned its lofty grade.

Starting Bid: \$2,500

NORTH CAROLINA



20020 North Carolina March 9, 1754 4d Key PMG Very Fine 25.
The Act of March 9, 1754, authorized £40,000 in indented Bills of Credit that were legal tender at Proclamation Money rates. A total of 10,333 4d notes of each of three design varieties were authorized for issue and were printed from engraved copper plates. A Key appears on this variety which is clearly printed on clean bright paper with decent margins and bold dark signatures of Lewis De Rosset, John Starkey, John Swann, and Samuel Swann. This is one of four examples of the 4d Key type known today.

Starting Bid: \$750



20021 North Carolina March 9, 1754 4d Lion PMG Extremely Fine 40.

This variety of the 4d denomination features a “mountain lion” emblem and is well printed on decent paper with good margins. PMG mentions a small tear in the lower left margin that just breaches the frame around the mountain lion at 6 o’clock. We are presently aware of just two examples, having sold the other for \$4,320 in our 2018 Long Beach Expo Currency Signature Auction. This note, with a bit more visual appeal, should test that price level.

Starting Bid: \$2,000

FRACTIONAL CURRENCY

FIRST ISSUE



20022 Fr. 1243 10¢ First Issue PMG Gem Uncirculated 65 EPQ.

A charming example of this scarce First Issue note that lacks the ABNCo monogram is offered here. Friedberg 1243 is not scarce in the lower grades, but is difficult to find as a well margined and deeply inked Gem. PMG has graded only eight equal and four higher by just a single grade point. The last Fr. 1243 that we auctioned in PMG 65 EPQ realized \$1,560 in August 2024.

Starting Bid: \$750

14 Perforations Per 20mm Fr. 1310a



20023 Fr. 1310a Milton 1R50.3d 50¢ First Issue with Bottom Selvage Included PMG About Uncirculated 55 EPQ.

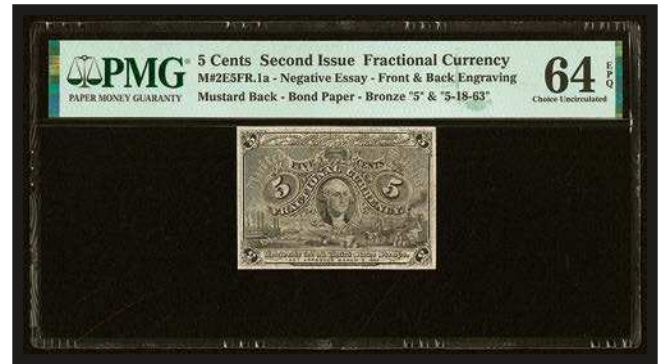
Both a rare and desirable perforated 14 variety which refers to the number of perforations per 20mm of edge length. The normal perforations on First Issue Fractionals are larger with 12 perforations per 20mm of edge length. The generally accepted history of these more tightly perforated notes is that they were conjured-up from two imperforated full sheets of 16 by New York City dealer Harlan P. Smith around 1889. Although there is no documentary evidence, there is considerable circumstantial evidence that Smith had these sheets perforated on the premises of a major engraver/printing company that employed a 14 gauge rotary perforator, a recent technology advancement. Besides the Friedberg and the Milton references, the note is listed as Valentine 4b, Limpert A4f, Raymond 4a, Scott 4a, and Schultz 104b.

The lightly handled example in this lot has an as made pre-printing paper crinkle and more importantly its bottom selvage is included. On page 35 of the 2000 sixth edition of *The Encyclopedia of United States Postage & Fractional Currency* by Milton R. Friedberg, Milt lists examples that have appeared at auction from 1890-1997 and a population figure of 14 known. The piece that appeared in B. Max Mehl's April 20, 1926, auction as lot 401 could possibly be our current offering as it is described as a "single (note) with bottom tab." The Mehl catalog does not have a single plate that we viewed on the Newman Numismatic Portal. More information on Fr. 1310a can be found at www.spmc.org - "Fifty-Cent Postage Currency Research: The Mystery of the Fifty-Cent Perf. 14 Resolved," in *Paper Money*, Society of Paper Money Collectors, May/June 1983, Vol. XXII, No. 3, Whole No. 105 (not 103 as listed on page 35 in Milt's *Encyclopedia*), pages 115-17.

Starting Bid: \$1,250

SECOND ISSUE

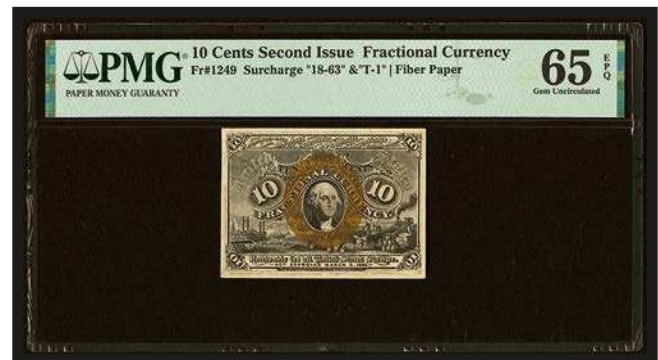
Unique Negative Essay 5 Cent Experimental



20024 Milton 2E5FR.1a Negative Essay Experimental "5-18-63" Surcharges 5¢ Second Issue PMG Choice Uncirculated 64 EPQ.

A unique Experimental that John J. Ford, Jr. bought from F.C.C. Boyd's widow, Helen. Later, it was lot 284 in the Ford Part XIX auction held in October 2007. The piece in this lot is printed on both sides of grayish-white bond thin fiber paper. The standard black ink face design lacks the bronze oval ring, while the mustard-yellow ink back is of the so-called "negative essay" design where certain design elements of the back are shaded the reverse of the issued design, i.e., where white is dark and vice versa. The back bronze surcharges should be "(D)-5-18-63" and in this case the "D" is missing. Milton 2E5FR.1a is listed as unique on page 48 of Milton Friedberg's *Encyclopedia* sixth edition 2000 and we have no reason to believe otherwise.

Starting Bid: \$1,000



20025 Fr. 1249 10¢ Second Issue PMG Gem Uncirculated 65 EPQ.

The surcharges "18-63" and "T-1" are very distinct on this fully margined fiber paper example. PMG has graded a mere five equal and just three higher, with the latter trio being only one grade point higher. We had a PMG 65 EPQ Fr. 1249 fetch \$1,500 in January 2021.

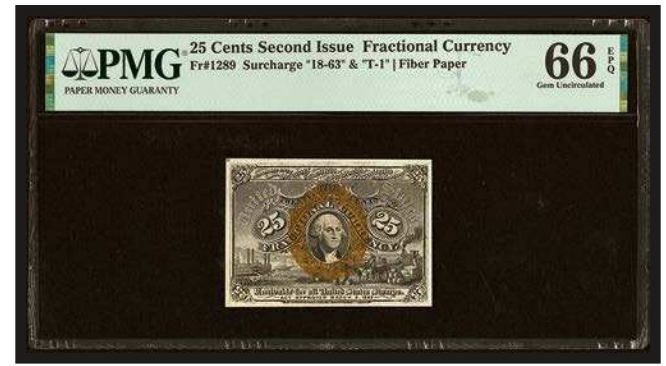
Starting Bid: \$750



20026 Milton 2E10FR.3 Experimental 10¢ Second Issue PMG Choice Uncirculated 63.

Certainly one of the more striking Experimentals, this type lacks all of the engraved design elements, while the bronze overprinting has been applied to both the face and back of the fiber paper. The large bronze oval is on the face, while the back has a large bronze 10 counter and the T-1-18-63 corner surcharges. Happily, in this case, the bronze surcharges are distinct. Its recorded provenance begins with the May 27, 1921, S.H. Chapman auction of The Kingman Collection. It slipped into oblivion, eventually becoming part of the inventory of Fractional Currency Inc, and being sold to Milton Friedberg at the 1984 Memphis International Paper Money Show. From there, it went on to be lot 943 when Currency Auctions of America auctioned Milt's collection in January 1997. A few other examples of this Experimental have turned up in the last 40 years, however, this piece remains extremely desirable.

Starting Bid: \$625



20027 Fr. 1289 25¢ Second Issue PMG Gem Uncirculated 66 EPQ.

A Gem example of a very scarce Friedberg number, this note has a lot going for it: printed on bright paper with original surfaces, vibrant colors, and bronzed elements which retain their original golden color and are clear and detailed. The margins, centering, and face-to-back registration are also worthy of the grade this note has earned. It currently sits in the "top pop" position in the *PMG Population Report* that records 52 examples of this note.

Starting Bid: \$1,250

Unique Remarkable Triple Denomination Fractional Oddity

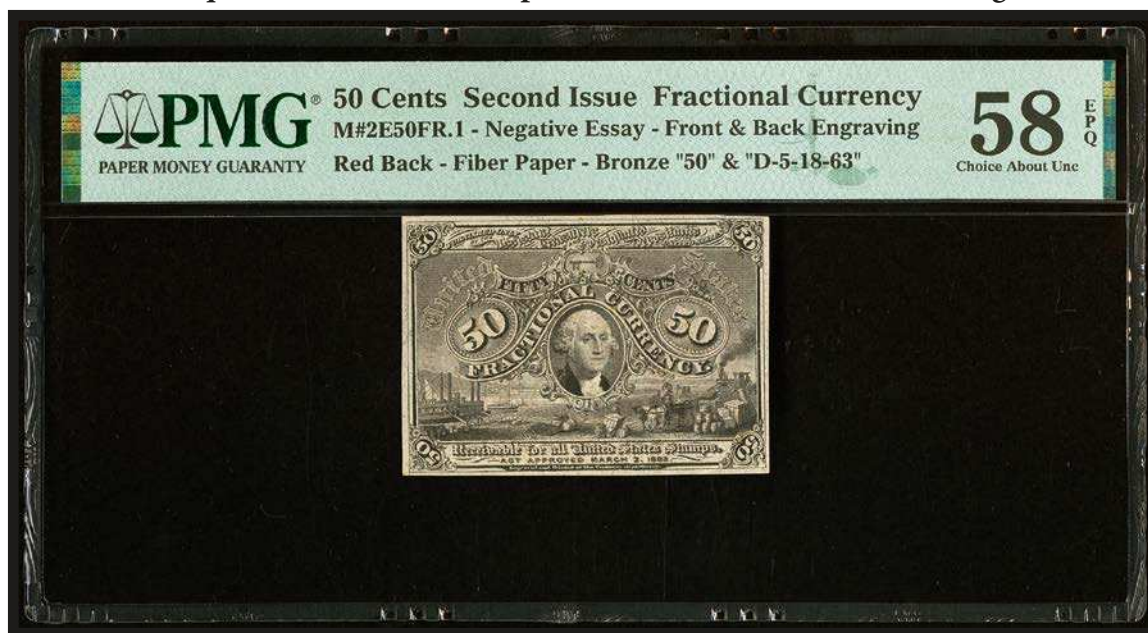


20028 Triple Denomination Milton 2E25FR.3 Experimental 10¢ Back / 25¢ Front / 50¢ Overprint Second Issue PMG Choice About Unc 58 EPQ.

This triple denomination note is listed as unique in Milton Friedberg's *Encyclopedia* second edition 2000 on page 76. The front of this piece is the 25¢ note design with a 50¢ bronze overprint along with the D-5-18-63 bronze surcharges in the four corners. The back is an incomplete design of the green ink Second Issue 10¢ design with a blank shield except for two rows of stars. This note's first recorded numismatic appearance was as lot 955 as part of The Charles Wilcox Collection that was auctioned by Samuel H. and Henry Chapman on February 15, 1904. John W. Adams in *United States Numismatic Literature Volume One* gives the Fractional material in this Chapman Brothers auction a grade of "A" on page 199 with the additional comment of, "rich in essays (sic) and signatures" on page 90. The *Encyclopedia* also mentions how the piece in this lot is trimmed close on the top and right end. Both the *Encyclopedia* and the PMG back label mentions the penned by our consignor annotation on the back at left of "Imperfect Proof." That is a true statement if there ever was one. This remarkable thin fiber paper oddity was obtained from Martin Gengerke and it finally returns to the marketplace after 121 years.

Starting Bid: \$3,750

Unique in Private Hands Experimental with D-5-18-63 Surcharge



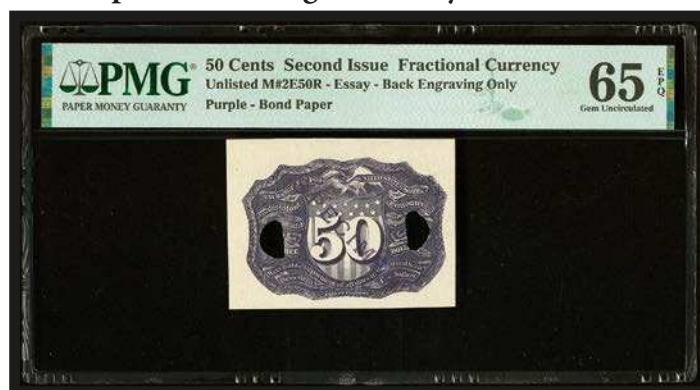
20029 Milton 2E50FR.1 Experimental Negative Essay Face and Back 50¢ Second Issue PMG Choice About Unc 58 EPQ.

An Experimental of significant importance that is a complete note missing only the bronze oval. We originally offered this piece as lot 1059 in our January 1997 auction of The Milton Friedberg Collection. Milt acquired it out of The John R. Fraser Collection auction as lot 96 that was conducted by Superior Galleries in February 1982. The note in this lot is one of only two examples known, with the other being a part of pioneering Fractional collector Herman K. Crofoot's collection that resides permanently within the Smithsonian Institution.

The back engraving is the negative essay printing. It is the exact design of the back printing used on regular issue notes, but several of the features are reversed with the dark areas appearing light and the light areas appearing dark. The D-5-18-63 corner surcharge is found only on these "Negative Essays" and was never used on regular issue notes or other Essay "positive" printings. This delightful Experimental is unique in private hands and was one of Milt Friedberg's most desirable notes.

Starting Bid: \$3,750

Experimental Negative Essay Back 50 Cent



20030 Similar to Milton 2E50R.1C Experimental Negative Essay Back 50¢ Second Issue PMG Gem Uncirculated 65 EPQ.

A beautifully printed Negative Essay in dark purple ink with no bronze surcharges. As a type, these Negatives were simply impossible to acquire prior to the major sales of the Gengerke, Milton Friedberg, Ford, and O'Mara collections over the past 30 years. While still very rare, the Negative Essays are no longer in the non-collectable category. The example in this lot is as nice as any that we have ever seen in any denomination. It was owned by F.C.C. Boyd and purchased by John J. Ford, Jr. from the Boyd estate. The assigned PMG 65 EPQ grade appears conservative to us as we examine this beauty. The term "Negative Essay" came from the appearance of the notes, which look like a photograph negative, that is, the dark areas appear light and the light areas appear dark. However, this is not consistent throughout the entire design, as the denomination, parts of the shield and the lettered ribbons are not reversed. The PMG back label informs us of not only Exceptional Paper Quality, but also Great Embossing. PMG also states that "229" in pencil is found on the unprinted side. The number "229" is from the 1924 Valentine reference and is the given number for this Experimental. The usual two half moon cancels are present along with a rubberstamped "Specimen" in blue ink.

Starting Bid: \$1,250

THIRD ISSUE



20031 Fr. 1226 3c Third Issue Full Sheet of 25 PCGS Choice About New 55PPQ.

This offering is a full uncut sheet of 25 of these light curtain variety notes. The tightly cut margins all the way around just barely encroach on the top corner notes. It has face plate number 38 and back plate number 11. As more and more sheets are cut to make Superb singles, complete sheets are becoming considerably scarcer. This sheet is well inked and retains original surfaces.

Starting Bid: \$875

Complete Dark Curtain 25 Cent Sheet



20032 Fr. 1227 3c Third Issue Full Sheet of 25 PCGS Extremely Fine 45.

This very rare full uncut sheet of 25 of these dark curtain variety notes was previously offered by us in our 2014 Long Beach auction. At that time, we said, "We have never sold a complete sheet of the dark curtain variety of the Third Issue 3c notes before. Milt Friedberg listed this as 3R3.2c with a census of 4 at the time his Encyclopedia was updated in 2000. No other examples have come to light as far as we know. There have been only two auctions in the last 40+ years that contained a dark curtain sheet, the Bowers & Ruddy Russell sale in 1971 and the Ford Part III sale in May 2004. This sheet is closely margined on all four sides, and has front plate number 65 and back number 15 in the normal position. This lot presents a seldom occurring opportunity for the advanced Fractional collector to add a true rarity to their collection." In the intervening ten years, just one other full sheet has turned up, and that sheet has toned paper. This offering has some folds and handling but remains quite attractive.

Starting Bid: \$2,000

Excessively Rare and Very Desirable Third Issue Block of Four



20033 Fr. 1251/1252 10¢ Third Issue Block of Four PMG Gem Uncirculated 65 EPQ.

The word “rare” becomes so overused in 21st century parlance, but for this impressive block, only the term “excessively rare” seems to fit. Your cataloger, whose comprehensive vocabulary is second only to that of Roget, is at a complete loss for available adjectives to describe the ineffable beauty and rarity of tonight’s offering. This block has two Fr. 1252 notes at left with the “1” position indicator and the two notes to the right are Fr. 1251 without any position indicator. Red Back 10¢ multiples have no accurate census, but we will discuss what we do know. We have handled exactly two pairs in our 60+ years of dealing in Fractional Currency. The dispersal of the Ford/Boyd holdings released a complete sheet in the Ford III sale of May 2004, and a block of four in the Ford XIX sale of October 2007. The block in this lot has achieved a Gem 65 EPQ grade from PMG and rightfully so. As you would expect each note displays incredible color, bright bronzing, and superb margins/centering. To be perfectly candid, if the winning bidder were so hard-hearted as to place profit motive above all else, the upper left note has perfect front-to-back registration and margin size for as far as the eyes can see. Barring the unforeseen vagaries of third party grading, it would have real potential to become the finest Fr. 1252 known. In 2005, we auctioned a vertical block for \$1,725. The block of four that Stacks sold in 2007 graded Choice About Uncirculated, yet still managed to breach the \$4,000 plateau. Most all of the great and storied collectors of Fractional Currency roamed the bourse floors and auction rooms in the later decades of the 20th century. If such an impressive rarity were to have been offered for sale during that time period, there is not much doubt that this block of four would have received a five-figure winning bid. The unfortunate reality is that most all of those aforementioned Fractional luminaries now claim residence interred below ground level. It is quite likely that after this block passes through the chain of custody to its new owner, that another will not appear until the children of today’s collectors have taken the helm.

Starting Bid: \$2,000

Exceptional PMG Gem Uncirculated 65 EPQ Grant-Sherman Specimen Pair



20034 Fr. 1274SP 15¢ Third Issue Narrow Margin Face PMG Gem Uncirculated 65 EPQ;

Fr. 1273-75SP 15¢ Third Issue Narrow Margin Red Back PMG Gem Uncirculated 65 EPQ.

Bold Jeffries and Spinner autographs are complemented by superb print quality on this scarcer Grant-Sherman variety. The margins are excellent for a narrow margin Specimen. We do not see these red back narrow margin Specimens too often at this grade level. The last Fr. 1274SP narrow margin face that we auctioned at the Gem grade level was a PMG Gem Unc 66 EPQ that realized \$2,640 a couple of years ago. (Total: 2 notes)

Starting Bid: \$750



20035 Fr. 1330 Milton 3R50.18 50¢ Third Issue Spinner PCGS Gem New 65PPQ.

Friedberg 1330 has always been assigned a large premium for the time due to its small population as this is a note that should not exist. They are signed by John Allison as Register and John New as Treasurer. However, Allison and New were in office together from June 30, 1875 until January 7, 1876, long after Third Issue notes had ceased to be issued on August 16, 1869. Apparently, there were a few left over sheets, and the notes were signed to be given to friends or as some act of patronage. Milt Friedberg assigned a rarity rating of R-5 in his *Encyclopedia of Postage and Fractional Currency* sixth edition 2000, 31-75 known, due to F.C.C. Boyd compiling a list of over 40 in 1958. Most of these examples are concentrated at the high end of the grade spectrum as these were clearly not intended to be issued for circulation. However, some of the Uncs have become aged and/or damaged over the years. In any event, they became Legal Tender once signed, as Allison and New were legal signers. The Gem example in this lot is very attractive with excellent color on the face, strong penned signatures, four wide margins, and a bright red back.

Starting Bid: \$2,000

Scarce Fr. 1344 in Choice New 63



20036 Fr. 1344 50¢ Third Issue Justice PCGS Choice New 63.

Third Issue Justice notes were printed twelve notes to the sheet, but only the note that was located in the upper left corner will have both the "1" and "a" design features. That is the case for the scarce Fr. 1344 notes. Our population figure was "20 or so known pieces" when we auctioned Milt Friedberg's example as lot 641 in January 1997. Robert J. Kravitz, in his 2012 second edition of *A Collector's Guide to Postage & Fractional Currency* on page 79, echoes our sentiments with the statement, "there are fewer than twenty five known." The last Fr. 1344 graded 63 that we auctioned was a PCGS Banknote example and it realized \$3,000 in April 2021.

Starting Bid: \$1,250



20037 Fr. 1345 50¢ Third Issue Justice PMG Gem Uncirculated 65 EPQ.

This lovely red back Justice note is the first fully Gem example of this number to cross the auction block in over ten years. While PMG lists three notes a single point finer than this offering, none of the three has appeared on the market since 2013. The margins are quite ample for a Justice, the bronze on both sides is bright, and the note displays a ton of original embossing.

Starting Bid: \$750



20038 Fr. 1358 50¢ Third Issue Justice PMG Gem Uncirculated 65 EPQ.

This well margined example of this Justice note displays bold bronzing, vibrant ink colors, and original surfaces. PMG has graded only three pieces finer than this pretty note.

Starting Bid: \$875

Tied for Finest Known No Loop Variety Fr. 1365



20039 No Loop Variety Fr. 1365 Milton 3R50.10j 50¢ Third Issue Justice PMG Choice About Unc 58 EPQ.

The rare No Loop Fr. 1365 variety in this lot is tied with the finest known third party graded example. When we auctioned the Milton Friedberg 3R50.10j in January 1997 as lot 666, it was the sole known example. Since then, a few more have made themselves known to the collector community. Two strangely configured BEP plates produced the No Loop variety. The information in the rest of this description comes from an article written by Tom Knebl. It is titled, "Justice Prevailed" and is found in www.spmc.org - *Paper Money*, Society of Paper Money Collectors, January/February 1978, Vol. XVII, No. 1, Whole No. 73, pages 16-18. The Knebl article relied heavily on an earlier *Paper Money* article written and researched by Martin Gengerke, "Fractional Currency Plate Information Second and Third Issues", Second Quarter 1972, Vol. XI, No. 2, Whole No. 42, pages 80-85. The two oddly configured face plates were plate 62, a 30-subject plate arranged in three columns of ten notes with the design letter 'a' on the ten notes in the left-hand column, and plate 5, an identically configured 30-subject plate with the design letter 'a' on the top three notes. On the normally configured plate of twelve subjects, Spinner's large engraved signature goes off the notes on the right edge and intrudes slightly into the left edge design of its right-hand neighbors, therefore the two notes with only the design letter 'a' would show this signature loop. Any 'a' Justice without the signature loop in the lower left corner and having any sort of left margin or is not trimmed into the design, would have to come from plate 62 or the upper left corner of plate 5. The example in this lot has a wide left margin of over 1 mm. The last No Loop example that crossed our auction block was the other finest known grading PMG 58 EPQ and it realized \$2,160 in September 2024. Our current offering has the all-important wider left margin of the two finest known No Loop variety Fr. 1365 notes.

Starting Bid: \$1,000

Likely Unique - First Public Offering Since 1893



20040 Milton 3E50F.1 Experimental 50¢ Third Issue Justice PMG About Uncirculated 53.

A fantastic Experimental that has not been offered publicly since it was listed as item number 61 on Edouard Frossard's October 1, 1893, fixed price list of the Spencer Clark holdings, who was the first Superintendent of the National Currency Bureau from 1862-68. We do not know all of the owners of this piece since it was sold by Frossard, but we do know that it was previously owned by Herb Melnick and then later by Martin Gengerke. This uniface Experimental number is stated as unique on page 156 of Milton Friedberg's *The Encyclopedia of United States Postage & Fractional Currency* sixth edition 2000. It has an intricate bronze tracery overprint that covers much of the face save for a large white star behind Justice's head. There are no signatures and two half moon cancellations are present. The word "Specimen" in blue ink is rubber stamped across the face at center diagonally, too. There are corner repairs, however, this is a great item destined to enter an exceptional Fractional collection.

Starting Bid: \$3,750

FOURTH ISSUE



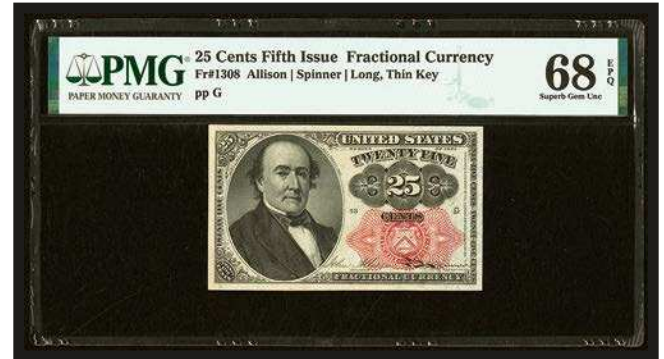
20041 Fr. 1374 50¢ Fourth Issue Lincoln PCGS Banknote Gem Unc 66 PPQ.

A well preserved Lincoln that possesses wide margins and premium paper quality. PCGS Banknote has graded one Fr. 1374 equal and three higher. We previously auctioned the other Fr. 1374 graded PCGS Banknote 66 PPQ which realized \$3,120 in January 2025.

Starting Bid: \$1,250

FIFTH ISSUE

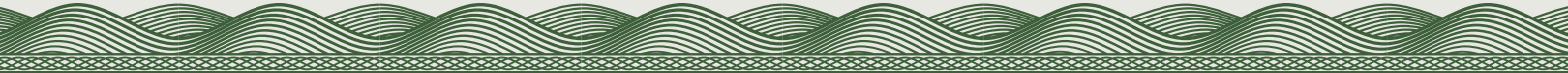
**PMG Superb Gem Unc 68 EPQ Walker 25 Cent
Tied For The Finest Graded**



20042 Fr. 1308 25¢ Fifth Issue PMG Superb Gem Unc 68 EPQ.

The margins are exceptionally large on this near-perfect Walker note which is one of just two pieces graded at this lofty level by PMG with none finer. This is an ideal candidate for a high-end Fractional registry set. For comparison purposes, we previously offered the other PMG 68 EPQ example which realized \$5,280 in our 2022 Long Beach auction.

Starting Bid: \$1,750



The Larry and Patricia Briggs Encased Postage Collection

Born June 6, 1949, Larry Briggs has been a passionate member of the coin collecting community for decades, very nearly since birth.

Larry's love for coins began at the very young age of four, as soon as he learned to read and write. By age five, using money saved from his weekly 50¢ allowance and with help from his grandmother, he had purchased his very first coin—an 1802 Large Cent advertised in a comic book by Littleton Coin & Stamp Company. That single purchase sparked a lifelong fascination with coins, stamps, and all things historical.

Over the years, Larry has become well known, not just for his immense expertise, but also for his vast and varied collections which extend beyond coins to include stamps, fossils, and historical artifacts. He widely is considered one of the most avid amateur fossil collectors within that community. Larry has dedicated his life to gathering, preserving, and now sharing the rare historical items in his many collections.

Alongside his wife of more than 46 years, Patricia (whom he met at a New Year's Eve party and instantly fell for), Larry assembled what is widely regarded as one of the finest accumulations of Civil War encased postage in recent memory. Now, with the help of Heritage Auctions and friend Kenneth Goldman, Larry is proud to present the largest public offering of Civil War encased postage in the past 20 years. This auction marks a significant moment not just for Larry and Patricia, but for collectors around the world. The Briggses hope that others will enjoy and appreciate these rare and historical pieces as much as they have throughout their extraordinary collecting journey.

Numerical Grading On Encased Postage Lots

For this auction only, we have introduced a numerical grading system for Encased Postage. The case, stamp, and mica have all been graded on a 100-point scale and the three separate elements have been totaled. The very best pieces are in the 240 to 270 range. The most impaired pieces are down in the 150 to 180 range. If you are particularly concerned about any one of the three elements, you can glance at the number rather than searching the description. 80 to 95 is Excellent. 50 and under isn't. This is not a system that we intend to promote, nor do we suggest that it goes beyond the scope of this catalog. We employed it for this important collection as a shortcut for potential buyers to see our expert cataloger's opinion of the comparative quality of each piece. There is no right or wrong here—simply opinion—and anyone else employing the same system would undoubtedly achieve widely divergent results. With a single cataloger grading all of the pieces, we hope it will provide a shortcut by which to judge overall quality

ENCASED POSTAGE



20043 HB-1 EP-1 Scott-1 Reed-AB01 1¢ Aerated Bread Extremely Fine.

Numerical Grade: 85case.75mica.70stamp. = 230.

The encasement is in excellent shape with a couple of lighter spots found on the tabs. The mica is clear in direct light, while tilting the piece divulges only a small amount of crazing. The stamp has retained its color while acquiring a couple of wrinkles. The 1¢ is the only collectable denomination for this merchant. Fred Reed in *Civil War Encased Stamps The Issuers and Their Times* shows 56 auction appearances between the years 1891 and 1994, which includes considerable duplication. He lists this piece as an R-7, indicating 11 to 15 known. The Hodder-Bowers *The Standard Catalogue of Encased Postage Stamps* reference agrees, stating, "...very rare, with under fifteen different specimens believed to survive." While 15 known usually does not command a very high premium for an encasement, this Aerated Bread 1¢ is in a different category. It is the only denomination available for the merchant other than the unique 5¢, and no other denominations were produced.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,250



20044 HB-19 EP-61 Scott-10 Reed-AP05 5¢ Take Ayer's Pills Extremely Fine.

Numerical grade: 70case.85mica.80stamp. = 235.

The mica is the best feature of this Encased Postage. Tilting the piece reveals just a small amount of scattered crazing along the inside rim plus a thin streak across Jefferson's portrait. We also noticed that the stamp is fresh and well centered. The case has been cleaned, but it has experienced some retoning. Reed's rarity rating is R-8, five to ten known. We have now offered four different examples in this century with the most recent previous offering occurring in January 2012.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$500

One of Three We Have Auctioned Since 2001



20045 HB-23 EP-136 Scott-12 Reed-AP12 12¢ Take Ayer's Pills Extremely Fine.

Numerical Grade: 60case.80mica.85stamp. = 225.

Another rarity from the Briggs collection as Reed gives this number a rarity rating of R-8, five to ten known. Reed's auction data shows 22 appearances, including duplication, offered for sale over 104 years, 1891-1994. We have offered only three different examples since the start of this century and that figure includes the piece in this lot. The case is even, medium brown with a slight bend. The stamp is beautifully centered and quite fresh, and the mica has only a few non-distracting problems at its very edge.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$2,500



20046 HB-36 EP-98a Scott-17 Reed-AS10MD 10¢ Ayer's Sarsaparilla Medium Ayer's Very Fine.

Numerical Grade: 70case.75mica.70stamp. = 215.

Fred Reed considered this number to be a R-6, indicating 16 to 20 known. This example lacks the die break that would later materialize between "AYER'S" and "SARSAPARILLA." There is minor toning on the advertising side and a tiny ding on the right tab. The stamp remains attractive, while the crazing in the mica dwells along the inside rim along with a couple of streaks.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$500



20048 HB-46 EP-64 Scott-23 Reed-BC05 5¢ Bailey & Co. Extremely Fine.

Numerical Grade: 85case.75mica.80stamp. = 240.

A nice olive-green encasement holds the well centered stamp that also has a couple of wrinkles. A small lamination is at 6 o'clock on the mica, while the minor crazing is scattered. Reed rates each of the four lowest Bailey denominations as an R-8, five to ten known.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$500



20047 HB-44 EP-5 Scott-21 Reed-BC01 1¢ Bailey & Co. About New.

Numerical Grade: 90case.95mica.85stamp. = 270.

Reed considers the 1¢ Bailey to be an R-8, indicating five to ten known. In fact, Reed has assigned R-8 for the four lowest Bailey denominations, while the 12¢ has two known, and there was one 24¢ piece recorded many decades ago, but it has never resurfaced. Through the years, the 1¢ denomination on this Philadelphia "jeweller" has been missing from many great collections. The advertising lettering has trapped traces of mint red luster on this piece. The stamp is bright and the mica is first rate.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,000



20049 HB-50 EP-6 Scott-26a Reed-BA01F/G 1¢ Joseph L. Bates Fancy Goods Extremely Fine.

Numerical Grade: 80case.85mica.75stamp. = 240.

Fred Reed rates this number with "FANCY GOODS as two words as an R-4, indicating 31 to 40 known, a figure which we are in agreement with. The encasement possesses an olive-gold coloring with some toning and luster on the advertising side. The stamp has three wrinkles and is centered a touch high, but remains fresh. The mica is much better than average with a minimum of scattered crazing. Our current offering is a wonderful condition piece.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$500

Joseph L. Bates Rare Encased Postage Issuing Merchant



20050 HB-56 EP-102a Scott-29 Reed-BA10FG 10¢ Joseph L. Bates Fancygoods Extremely Fine.

Numerical Grade: 80case.90mica.70stamp. = 240.

Fred Reed's rarity rating for this number is R-9 for two to four examples known. Reed was able to find a meager eleven auction appearances during the years of 1891-1994. Our experience is that we have auctioned five different examples in this century. The Hodder-Bowers reference does not give a population figure, but they do say, "the Bates encasements are among the rarest of the series." The Bates piece in this lot is very nice. The case has a fair amount of silvering remaining on the golden-brown advertising side and the stamp is very well centered with a couple of wrinkles. A very important fact is that the mica is crystal clear save for a short lamination at bottom center. This number is a key for Encased Postage due to the very low survival rate and therefore is lacking from many collections.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$3,000



20051 HB-63 EP-38 Scott 32 Reed-BT03 3¢ Brown's Bronchial Troches About New.

Numerical Grade: 90case.80mica.70stamp. = 240.

Reed assigned this number as an R-6, 16 to 20 known. The bold silvering (actually tinning) covers almost the entire advertising side. The tabs exhibit that they too once held silvering. The mica is in excellent shape with only a small amount of scattered crazing visible when the piece is tilted. The stamp has faded.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$500



20052 HB-65 EP-103 Scott-34 Reed-BT10 10¢ Brown's Bronchial Troches Extremely Fine.

Numerical Grade: 70case.50mica.70stamp. = 190.

The stamp is both centered and attractive, while the advertising side of the case is a nice chocolate brown. The crazing in the mica is found mostly along the inside rim. Reed has given this number an R-6 rarity rating, indicating 16 to 20 known, while Hodder-Bowers estimates a surviving population at under 15 pieces.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$750



20053 HB-67 EP-8 Scott-38 Reed-BU01 1¢ F. Buhl & Co. Extremely Fine.

Numerical Grade: 80case.65mica.85stamp. = 230.

The attractive Benjamin Franklin stamp is bright, while the case is also a highlight of this piece due to it being well preserved. Direct light complements the mica well, while indirect light brings a couple of thin scratches and cloudiness into focus. Fred Reed assigned a rarity rating of R-8 to this number, five to ten known.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,500



20055 HB-70 EP-104 Scott-41 Reed-BU10 10¢ F. Buhl & Co. Very Fine.

Numerical Grade: 75case.75mica.75stamp. = 225.

A fresh stamp is first noticed, next we see an olive-gold case that possesses dark toning amongst the lettering. The mica has a couple of scratches and the crazing is scattered along the inside rim. This is only the second example we have offered in the last 13 years. Reed's rarity rating is R-8, five to 10 known, for this piece. Frederick Buhl and his brother Christian were hatters and furriers and they were the only Detroit merchant to issue Encased Postage. We auctioned an XF example in October 2022 for \$2,040.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$875



20054 HB-69 EP-68 Scott-40 Reed-BU05 5¢ F. Buhl & Co. Very Fine.

Numerical Grade: 60case.60mica.65stamp. = 195.

Hat and fur dealer F(rederick) Buhl & Co. was the only Detroit firm to sign up for Gault's Encased Postage. Buhl was a former one term mayor of Detroit in 1848, though he did not pursue the municipal government position. This is only the fourth example of HB-69 that has been a part of our auctions. Reed's rarity is R-8, five to ten known and Hodder-Bowers states that this denomination is extremely rare and fewer than ten 5¢ pieces survive. The encasement has a few "bruises" on the edge from the pitfalls of circulation, the Jefferson stamp is faded, and the mica has crazing at top and bottom, but a large swath through the middle is mostly clear. F. Buhl & Co. is viewed by H-B as a stumbling block for those wishing to complete a merchant type collection. Here is one piece that will allow one collector to hurdle that stumbling block.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,000



20056 HB-81 EP-10 Scott-52 Reed-BE01 1¢ Burnett's Standard Cooking Extracts Extremely Fine.

Numerical Grade: 85case.50mica.90stamp. = 225.

This example has a vivid stamp, while the advertising side is nicely silvered within and around all of the lettering. The mica exhibits most of its crazing near the top with indirect lighting. The encasement is olive-brown in appearance with two tiny spots on the right tab. This number's Reed rarity rating is R-6, 16-20 known.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$625



20057 HB-82 EP-40 Scott-53 Reed-BE03 3¢ Burnett's Standard Cooking Extracts Extremely Fine.

Numerical Grade: 80case.50mica.65stamp. = 195.

Rated as an R-6 by Reed, 16-20 known, this 3¢ Burnett's Cooking Extracts is occasionally available, but it is far scarcer than the 5¢ or the 10¢ denominations of this issue. A large amount of silvering is observed on the advertising side of the olive-brown encasement along with traces of luster. The stamp is centered, while the mica has a lamination from 4 to 10 o'clock. Tilting the piece aids in seeing the crazing mostly along the inside rim and along the lamination.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$750

One of Two Ribbed Frame Examples Known



20058 HB-85 EP-107 Scott-55a Reed-BE10RB 10¢ Burnett's Standard Cooking Extracts Ribbed Frame Extremely Fine.

Numerical Grade: 65case.85mica.80stamp. = 230.

One of only two examples in existence to the best of our knowledge. The John J. Ford, Jr. June 23, 2004 example in lot 445 was referred to as "Extremely rare if not unique." Reed's auction census indicates just ten appearances during his 1891-1994 survey, and he rates this number as a R-9, 2-4 known. Ten auction appearances are consistent with two known examples and we are quite certain that this number has a population figure of a mere two, as that is all that we have auctioned. This piece has a dark brown case with a tiny indentation in the left tab, a fresh stamp, and mica with just the most minor of imperfections. This 10¢ Burnett's Cooking Extracts is the only denomination found in a ribbed frame for this merchant, making this piece even more important for the collector specialist.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$3,500



20059 HB-86 EP-143 Scott-56 Reed-BE12 12¢ Burnett's Standard Cooking Extracts Very Fine.

Numerical Grade: 75case.50mica.60stamp. = 185.

A chocolate brown encasement save for the center of the advertising side where it is a little lighter due to protection by the lettering. The stamp shows a little fading and the mica is clear for the most part in the area of Washington's face as the crazing surrounds it. Reed rates this piece as an R-8, indicating five to ten known.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,000

Finest of Two Known 90 Cent Burnett's Standard Cooking Extracts



20060 HB-89 EP-184a Scott-UNL Reed-BE90 90¢ Burnett's Standard Cooking Extracts Extremely Fine.

Numerical Grade: 80case.70mica.75stamp. = 225.

A number that was unknown until 1981, it is listed as one known in the Hodder-Bowers, Friedberg, and Reed references. In actuality, this is the finest of a meager two known of the 90¢ denomination from this merchant. The stamp is a lovely bright blue, the mica is virtually perfect, and the case retains a bit of its silvering amongst the advertising lettering. It is tightly and perfectly sealed, and is genuine beyond any doubt. This was lot 449 in Part IV of the June 23, 2004, auction of The John J. Ford, Jr. Collection. Before the Ford auction, this piece passed through the hands of Julian Leidman and Ken Goldman. One can expect that this rarity will certainly draw plenty of attention at auction. Included with this lot is a lot tag from the Ford collection auction and an identifying coin flip of Julian Leidman's.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$10,000

Rare Arthur M. Claflin 5 Cent Encased Postage



20061 HB-91 EP-71 Scott-61 Reed-CL05 5¢ Arthur M. Claflin Choice Extremely Fine.

Numerical Grade: 80case.70mica.70stamp. = 220.

Fred Reed assigned a rarity rating of R-9 to his CL05 number, two to four known, but Reed also states that there are only four known of this denomination on this Hopkinton, Massachusetts clothier. Claflin purchased a small amount of John Gault's New Metallic Currency. Also, the Reed reference auction census shows a mere twelve appearances during the years 1891-1994 and that figure undoubtedly includes much duplication. The Hodder-Bowers book states that there are two or three known. Our archives reveal that we have had only two different examples cross our auction block and one of those was the exact piece in this lot that realized a handsome \$25,200 in May 2022. The olive-brown encasement has a couple of trivial spots on the rim, a slightly faded stamp that shows a couple of horizontal wrinkles, while the mica reveals crazing that is visible when the piece is rotated before a light source. A rare piece that certainly has many more pursuers than examples for collectors to compete for.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$12,500

Rarest Denomination Issued by H. A. Cook



20062 HB-94 EP-72 Scott-64 Reed-CO05 5¢ H. A. Cook Extremely Fine.

Numerical Grade: 70case.90mica.80stamp. = 240.

We have auctioned only four different examples of this number in the last 20 years. The 5¢ Cook is the rarer of the two denominations issued by this Evansville, Indiana grocer. Reed considers it to be an R-8, five to ten known. The Hodder-Bowers reference states, "...fewer than six specimens have been traced." The Stack's 2004 Western Collection Sale stated, "Very rare: there may be only about six of these known, making this the rarer of the two Cook denominations." The Dunham Collection was lacking this denomination. The Jefferson stamp is centered and in nice condition, while the olive-brown encasement is nicely toned. The mica is intact and there is some crazing at the edge. A piece that cannot help but be a very nice addition to an Encased Postage collection.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$3,000



20063 HB-95 EP-108 Scott-65 Reed-CO10 10¢ H. A. Cook Very Fine. Numerical Grade: 65case.40mica.20stamp. = 125.

H.A. Cook was an Evansville, IN, grocer. He issued only the 5¢ and 10¢ denominations. The 10¢ denomination has the larger population of the two as it is rated as an R-7 in Reed, 11-15 known, while the Hodder-Bowers reference concurs with, "about twelve 10¢ pieces are known." The example in this lot has a nice, though weakly struck brown encasement with some letters being faint at top and on the right side. This is the first time that we have seen this strike weakness on this number. The mica and the stamp have a dark spot in Washington's forehead. The mica also shows a large amount of crazing when the piece is tilted.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$500



20064 HB-97 EP-41 Scott-67 Reed-DO03 3¢ Extremely Fine. Numerical Grade: 80case.90mica.80stamp. = 250.

Dougan the Hatter was the only issuer to use an illustration of his product on the encasement as a top hat adorns the advertising side of all of his very desirable pieces. This example has a nicely centered stamp and the mica has a cloudiness that runs along the inside rim from 9 to 5 o'clock. The case has been cleaned. This number is a Reed R-7, 11 to 15 known.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,250

National Bank Encased Postage Connection 5 Cent Ellis McAlpin & Co.



20065 HB-112 EP-76 Scott-80 Reed-EM05 5¢ Ellis McAlpin & Co. Extremely Fine. Numerical Grade: 60case.90mica.80stamp. = 230.

John W. Ellis later became the president of the First National Bank of Cincinnati, charter number 24, during the years of 1863-66 and again in 1868-69. George McAlpin was a wholesaler of dry goods that was located in Cincinnati. We have auctioned a half a dozen examples of this rare number. The 5¢ is listed by Reed as an R-8, five to ten known. Hodder-Bowers states, "We know of only four 5¢ pieces, one of which is permanently impounded in the Western Reserve Historical Society." An attractive Jefferson stamp resides within the cleaned encasement and the mica is intact with a scratch, with some light polishing noted.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$2,500



20066 HB-113 EP-112 Scott-81 Reed-EM10 10¢ Ellis McAlpin & Company Very Fine.

Numerical Grade: 70case.65mica.65stamp. = 200.

Fred Reed considers this 10¢ McAlpin to be an R-5, indicating 21-30 known. The Hodder-Bowers book disagrees by a considerable amount, which is rather unusual, stating "six specimens of the 10¢ denomination had been traced, two of which are in institutional collections." Our opinion is right in between, we only believe eight or ten of this number exist. The example in this lot has a weakly struck olive-gold advertising side at center. The mica has three small dings along the right side, but otherwise the scattered crazing is at a minimum. The stamp is nicely centered.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$750



20067 HB-115 EP-166 Scott-83 Reed-EM24 24¢ Ellis McAlpin & Company Very Fine.

Numerical Grade: 60case.65mica.65stamp. = 190

We last offered this piece as part of the Frederick R. Mayer Collection in September 2007. The case is quite dark, with minor corrosion at the seam. The mica is clear, but with a number of surface marks, and the stamp is toned down. Surprisingly, the 24¢ is one of the more common denominations for this merchant. Reed shows 24 auction appearances in his 104-year survey period, and considers it to be an R-8, with five to ten examples known. The Hodder-Bowers reference is in agreement with "about ten different examples known." The last VF example that we offered realized \$3,600 in January 2020.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,500



20068 HB-116 EP-14 Scott-84 Reed-EV01 1¢ G.G. Evans Extremely Fine.

Numerical Grade: 80case.75mica.60stamp. = 215.

One Cent Evans pieces are rated as R-7 by Reed, 11 to 15 known. Evans encasements do not contain the cardboard insert common to all other merchants pieces. Evans was a successful Philadelphia book publisher who went on to later sell at the United States Mint and outside it, the numismatic best seller, *Illustrated History of the United States Mint*. He diversified into the wine business around the time of the beginning of the Civil War. However, the 1862 grape crop failed in California, closing this chapter in Evans' life. The advertising side of the encasement has retained luster amongst the lettering, while the right tab has a couple of tiny dings. The mica is close to perfect no matter what the light source is. The stamp is well centered, but has a small tone spot on Benjamin Franklin's chest.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,000



20069 HB-117 EP-44 Scott-85 Reed-EV03 3¢ G.G. Evans Very Fine.

Numerical Grade: 85case.70mica.70stamp. = 225.

This rare example was once part of sportscaster Chris Schenkel's collection that was auctioned in 1990. The attractive dark golden-brown encasement sports original luster highlighting the advertising text for this Philadelphia bookseller who added "absolutely pure California wines" to his business. The case is also rotated 90 degrees. The stamp is centered and has the usual appearance of slight fading for the denomination. The mica has a tiny amount of crazing combined with several scratches. Reed considers this number to be an R-7, 11 to 15 known. We believe this number is a little inflated, while the Hodder-Bowers statement, "fewer than ten, probably around six" survive is more accurate.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$750

1 Cent Gage Brother(s) & Drake Tremont House 5-10 Known



20070 HB-120 EP-15 Scott-88 Reed TH-01 1¢ Gage Brother(s) & Drake Tremont House About New.

Numerical Grade: 95case.90mica.85stamp. = 270.

The 1¢ denomination of this merchant is surprisingly scarce, if not down right rare. Fred Reed's auction survey shows only 25 appearances from 1891-1994, which of course includes heavy duplication. Reed rates the piece as an R-8, indicating five to ten known, a number with which we are in agreement. This example was purchased out of our auction of The Frederick Mayer Collection and in turn Mr. Mayer acquired it from The John J. Ford, Jr. Collection in 2004. The attractive encasement has a considerable amount of silvering remaining amongst the lettering. The stamp is beautifully centered with ideal color with just a trace of a wrinkle. The mica for the most part is clear, with only minor crazing at the outer edges, primarily above the left tab and between 4 and 5 o'clock. A desirable piece that is nicer than the Eric Newman example that we auctioned in January 2017.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$2,500



20071 HB-123 EP-114 Scott-91 Reed-TH10 10¢ Gage Brother & Drake (Tremont House) Extremely Fine.

Numerical Grade: 95case.50mica.60stamp. = 205.

A beautiful olive-green encasement that has retained almost 100% of its silvering on the advertising side. The stamp is well centered and we also see a crease in it. The mica displays crazing on the left side. The 10¢ Tremont House is the most available denomination of the merchant, but comparatively few high-grade pieces are known, and even fewer with silvering, much less with the high degree of silvering remaining on this example.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$750

12 Cent Gage Brother(s) & Drake Tremont House 2-4 Known



20072 HB-125 EP-147 Scott-92 Reed-TH12 12¢ Gage Brother(s) & Drake Tremont House About New.

Numerical Grade: 90case.90mica.80stamp. = 260.

The 12¢ Gage Brother(s) & Drake Tremont House is an extremely rare piece. The Tremont House was a leading Chicago Hotel with the proprietors being George W. and David A. Gage and John B. Drake. The Hodder-Bowers book states, "The 12¢ value is an extreme rarity in the series; only two specimens can be accounted for presently." Fred Reed considered it an R-9, with two to four known. The 12¢ denomination was not even known to Encased Postage specialists until 1939. We now know of only four examples of this denomination for these three lodging entrepreneurs. The nicely toned piece in this lot exhibits luster in areas protected by the lettering. The stamp is centered and the intact mica shows some crazing near Washington's hair and above. Rarity and condition make this example a winner in all respects.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$3,750



20073 HB-126 EP-16 Scott-93 Reed-JG01 1¢ J. Gault Extremely Fine.

Numerical Grade: 85case.80mica.80stamp. = 245.

This number is considered to be an R-7 by Fred Reed, indicating 11 to 15 examples known. It has an attractive stamp even with a wrinkle. It is positioned at an approximate 45 degree angle, too. Indirect lighting brings the crazing into view which is mostly near the top of the mica. The encasement is mostly a uniform olive-brown color.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$500

1 Cent J. Gault Ribbed Frame Extreme Rarity



20074 HB-127 EP-17 Scott-93a Reed-JG01RB 1¢ J. Gault Ribbed Frame Extremely Fine.

Numerical Grade: 80case.90mica.85stamp. = 255.

An extreme rarity and only the second different example that we have auctioned. Reed considers the 1¢ Ribbed to be a R-9 with only two to four known. His canvassing of 1891-1994 auction catalogs resulted in a tally of a mere eleven appearances for this ribbed variety that made its first appearance to the collecting community at large in 1905. The efforts of Hodder-Bowers produced a little lower figure of fewer than six pieces known. Several famous collections lacked an example of this number including the Lilly, Perl, Dunham, and Western collections. The encasement is in very nice condition with toning on the periphery of the advertising side and the ribbing on the tabs is easily identifiable. The attractive stamp is well centered and the mica is mostly clear save for crazing near the edges. It realized \$26,400 in May 2022. It is certainly a beauty that is fit for the finest of collections.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$12,500



20075 HB-129 EP-46 Scott-95 Reed-JG03 3¢ J. Gault Extremely Fine.

Numerical Grade: 90case.70mica.60stamp. = 240.

A large amount of silvering remains on the advertising side of the encasement. The stamp has faded a shade, while the clear-in-direct-light mica reveals much crazing when tilted. The 3¢ denomination for J. Gault is far scarcer than one might expect. Reed correctly considers it an R-8, five to ten known. It has about the same number of auction appearances as the 1¢ and 90¢ in Fred Reed's 1891 through 1994 auction survey. The rather surprising appearance numbers are 45 1¢, 44 3¢, and 43 90¢ examples. It must be remembered that these numbers are all-inclusive, with heavily repeated appearances. We have handled five different examples of this number, with the last being in January 2020.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$750



20076 HB-136 EP-149 Scott-98a Reed-JG12RB 12¢ J. Gault Ribbed Frame Extremely Fine.

Numerical Grade: 80case.80mica.80stamp. = 240.

A rare Ribbed Frame number with a Reed rarity rating of R-9, two to four known. This is our third offering in this century. This example has a nicely centered stamp with "U.S. Postage" and "Twelve Cents" unobstructed. The encasement is very nice, too. The mica is clear in direct light, while indirect light reveals scattered crazing. This piece is a premium example for the grade.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,000



20077 HB-139 EP-178 Scott-100 Reed-JG3 30¢ J. Gault Plain Frame Very Fine.

Numerical Grade: 80case.70mica.70stamp. = 220.

A 30¢ J. Gault is among the most common Thirties in the series. However, common in the 30¢ denomination still means notably scarce. Reed considers this piece to be an R-6, indicating 16 to 20 examples known. We feel 20 or so is probably just about right. The stamp is nicely centered and there is a tiny ding on the right tab. Head-on the mica looks perfect, while tilting the piece exposes crazing mostly along the inside rim from 1 to 8 o'clock.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,250

Excessively Rare 90 Cent J. Gault Encased Postage



20078 HB-141 EP-186 Scott-101 Reed-JG90 90¢ J. Gault Extremely Fine.

Numerical Grade: 80case.70mica.85stamp. = 235.

This is now the fifth time we have offered this wonderful, ultimately high denomination encasement. It was purchased by Bill Kelly out of our 2005 FUN auction, where it was described as follows: "The case on this lovely example is toned on the tabs and the outer peripheries of the back to a deep chocolate brown, while the center of the reverse remains a lighter brassy color. The stamp retains its bold deep blue color, and the mica is problem free save for a small trace of lamination near the top. Although this is the only 90¢ denomination in the entire series that is available in sufficient enough numbers to allow most serious collectors the opportunity to own one, only about a dozen examples are known and most aren't this nice." We auctioned it a second time as part of Bill's collection in January 2012 where it realized \$9,487. It realized \$7,200 in April 2015 when it crossed our auction block a third time. Our consignor acquired this piece out of our January 2023 FUN auction to the tune of \$16,800. This rare 90¢ J. Gault is considered a R-8 by Reed, indicating 5-10 examples known. We know of six, and suspect the full census is ten or so. What better way to add this excessively rare denomination to your collection than acquiring an example on the inventor of Encased Postage, John Gault?

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$7,500



20079 HB-151 EP-81 Scott-108 Reed-IH05 5¢ Irving House - Hunt & Nash About New.

Numerical Grade: 90case.90mica.85stamp. = 265.

A premium example with a lightly handled olive-green encasement, mica that is as perfect as one could expect, no matter what type of light is used, and a bold brown stamp. As this hotelier was the earliest customer of John Gault, their encasements were produced somewhat randomly. They lack the beaded border around the rim of the back, the patent date and Gault's name both appear far larger than on any other pieces, and they are fairly often found with inverted advertising sides. This is not only a very rare piece, but one of the finest known of its type. Fred Reed considers this number to be an R-8 with a population of five to ten known. The last example to cross our auction block graded XF and received a winning bid of \$1,920 in February 2025.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,250



20081 HB-153 EP-118 Scott-109 Reed-IH10 10¢ Irving House - Hunt & Nash Extremely Fine.

Numerical Grade: 85case.70mica.65stamp. = 220.

The case has an olive-gold advertising side, the mica has scattered crazing that includes a tiny ding at top center, and the nicely centered stamp has faded just a little bit. The encasement is also rotated 180 degrees. The 10¢ Plain Frame Hunt & Nash is considerably rarer than its Ribbed Frame counterpart. Fred Reed classified it as a Rarity-8+, indicating five to seven known. Reed canvassed auction records from 1891-1994 and documented 33 appearances of the 10¢ Plain Frame Irving House type and 73 appearances by the Ribbed Frame type. Though some appearances include duplication, the rarity ratio of approximately two to one appears valid. The last XF example of this number to go under our gavel realized \$2,160.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,000



20080 HB-153 EP-118 Scott-109 Reed-IH10 10¢ Irving House - Hunt & Nash About New.

Numerical Grade: 90case.95mica.70stamp. = 255.

This example was formerly lot 523 in Part IV of The John J. Ford, Jr. Collection held on June 23, 2004. The 10¢ Plain Frame Hunt & Nash is considerably rarer than its Ribbed Frame counterpart. Fred Reed classified it as a Rarity-8+, indicating five to seven known. Reed canvassed auction records from 1891-1994 and documented 33 appearances of the 10¢ Plain Frame Irving House type and 73 appearances by the Ribbed Frame type. Though some appearances include duplication, the rarity ratio of two to one appears valid. The piece in this lot has a well centered stamp. The mica is a little cloudy in both direct and indirect light. However, only a minute amount of crazing is observed at top center. The lighter brass advertising side is common for this hotelier. This piece is very likely the finest known for this number.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,250

12 Cent Hunt & Nash Irving House 5-10 Known



20082 HB-155 EP-150 Scott-110 Reed-IH12 12¢ Hunt & Nash Irving House Extremely Fine.

Numerical Grade: 80case.70mica.80stamp. = 230.

The Hodder-Bowers reference does not value any of the denominations save for the 5¢ and 10¢ types of this hotelier, while the Reed tome rates this number as a R-8, five to ten known. The stamp is without flaws and the mica is intact, but there are a few scratches and minor crazing. This olive-green case example advertises the Irving House's New York City street address and also announces that the hotel is a proponent of the European Plan.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$2,500

Highest Condition 24 Cent Irving House



20083 HB-157 EP-169 Scott-111 Reed-IH24 24¢ Irving House - Hunt & Nash About New.

Numerical Grade: 85case.85mica.85stamp. = 255.

The highest graded example of the paltry four of this number to participate in our auctions. The olive-green encasement is in excellent shape. The mica is perfect in direct light, while tilting the piece reveals just a minute trace of crazing. The Washington 24¢ stamp is in very nice condition, with its only drawback being that it is not centered. This number is considered to be an R-9 by Fred Reed, indicating two to four known, with a grand total of a dozen auction appearances from 1891-1994. It is not valued in the Bowers reference, where they comment, "Under three known." To our best knowledge, the correct figure is four. Whatever the exact census, it is safe to say that this number is rare in the extreme. The last example that we offered was an XF in January 2012 and it brought \$4,600.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$2,500

Extremely Rare EP-83a with Buff 5 Cent Stamp



20084 Scott 67 Buff/Yellow-Brown 5¢ Postage Stamp HB-UNL Scott-UNL EP-83a Reed-KGUNL 5¢ Kirkpatrick & Gault Very Fine.

Numerical Grade: 75case.60mica.50stamp. = 185.

A very interesting offering where the Scott 67 5¢ buff/yellow-brown postage stamp was used instead of the usual Scott 75 5¢ red-brown postage stamp. This Encased Postage is listed as Fr. 83a with the added comments in the Friedberg reference of, "with buff (yellow-brown) 5 ct stamp 2 known." This number was not added to the Friedberg reference until the 19th edition was released in 2010. Reed does not discuss this phenomenon of the possibility of Scott 67 stamps in encasements, but Hodder-Bowers does. On page 31 of *The Standard Catalogue of Encased Postage Stamps* we find the following, "The five-cent buff ("yellow-brown"), S(cott) 67, was in use in 1861 and could have been encased also. To date (1989) only one known specimen has been found in Robert Siegel Galleries sale of February 26 (sic), 1987." We were able to view a copy of that stamp auction catalog dated February 25-26, 1987, and during the first session on February 25, 1987, there is lot 173 that reads, "J. Gault, Ribbed Frame, 5¢ Brown Yellow (Scott Encased Postage Number) EP96a, Fr. EP79...Extremely Rare with the Scott No. 67a Stamp.) Though lot 173 is not Kirkpatrick & Gault as the example in this current lot, it is the firm of J. Gault. The centered buff color stamp has faded and has a couple of wrinkles. The encasement does not show any signs of tampering and is a nice chocolate-brown color with a couple of small indentations in the right tab. The mica shows a lamination at 7 o'clock and some crazing. This is the only example we have ever offered.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$2,500



20085 HB-164 EP-152 Scott-117 Reed-KG12 12¢ Kirkpatrick & Gault Extremely Fine.

Numerical Grade: 70case.75mica.65stamp. = 210.

The Kirkpatrick & Gault 12¢ is rated an R-8 by Reed, indicating five to ten examples known. This is only the third example that we have auctioned with both of the other two pieces crossing our auction block in September 2007. "U.S. Postage" and "Twelve Cents" are seen in their entirety, while the stamp also has a diagonal wrinkle. Tilting the piece reveals that the mica has a lamination above Washington's head and crazing that is mostly along the inside rim. The olive-green case has a few small tone spots on the advertising side.

From The Larry and Patricia Briggs Encased Postage Collection
Starting Bid: \$1,000



20086 HB-165 EP-171 Scott-118 Reed-KG24 24¢ Kirkpatrick & Gault Extremely Fine.

Numerical Grade: 70case.70mica.70stamp. = 210.

Fred Reed in his opus on Encased Postage tracked down 32 auction appearances for this number between the years of 1891-1994. The stamp possesses a couple of creases, while there is quite a bit of crazing found in the mica. The encasement has been polished on both sides.

From The Larry and Patricia Briggs Encased Postage Collection
Starting Bid: \$875



20087 HB-166 EP-181 Scott-119 Reed-KG30 30¢ Kirkpatrick & Gault Extremely Fine.

Numerical Grade: 80case.50mica.60stamp. = 190.

An attractive encasement with traces of the underlying cardboard insert peeking out along the seal on the advertising side is in this lot. The Benjamin Franklin 30¢ stamp has faded and the mica displays a large amount of crazing. This number is a Reed R-6, 16-20 known. The last VF piece to cross our auction block realized \$2,640 in January 2025.

From The Larry and Patricia Briggs Encased Postage Collection
Starting Bid: \$1,250

Rare 1 Cent Lord & Taylor Encased Postage



20088 HB-168 EP-20 Scott-121 Reed-LT01 1¢ Lord & Taylor Extremely Fine.

Numerical Grade: 80case.70mica.75stamp. = 225.

The Lord & Taylor dry goods store had its beginnings in 1824 in New York City by Samuel Lord and John Taylor. The future department store went into liquidation in 2020. A vivid blue stamp awaits the next owner of this Encased Postage. A couple of minute dings are only on the surface of the mica and there is some crazing. Also, the encasement has toned to a nice olive-green appearance. We have offered only five different examples of this rare number in this century. Reed's assigned rarity rating is R-8+, which translates to a population of five to seven known. The Hodder and Bowers reference does not value the 1¢ denomination, while stating a known population figure of five to ten. Whether there are five to seven or five to ten examples known, it is a definite rarity for the issuer and denomination.

From The Larry and Patricia Briggs Encased Postage Collection
Starting Bid: \$2,500



20089 HB-170 EP-84 Scott-123 Reed-LT05 5¢ Lord & Taylor Extremely Fine.

Numerical Grade: 80case.70mica.70stamp. = 210.

The 5¢ Lord & Taylor is considered to be an R-7 by Reed, indicating eleven to fifteen known, a number that we think may be a bit on the high side, as these are seldom seen. This is the first example we have offered since September 2007. The stamp is well centered and the advertising side is in extremely nice condition. The mica has some crazing below Jefferson's chin, but overall the mica is much better than often seen at this grade level.

From The Larry and Patricia Briggs Encased Postage Collection
Starting Bid: \$1,250



20092 HB-179 EP-122 Scott-132 Reed-ME10 10¢ Mendum's Family Wine Emporium Very Fine.

Numerical Grade: 75case.75mica.60stamp. = 210.

The encasement has a brown advertising side with luster remaining within much of the lettering, while the other side has an olive-green appearance. The stamp is centered, but has obtained a wrinkle. The mica exhibits several tiny scratches and crazing from 12 to 2 o'clock. Reed considers this number to be an R-8, indicating five to ten known, while the Hodder-Bowers reference agrees with that count, too. We had an About New example realize \$2,880 in May 2024.

From The Larry and Patricia Briggs Encased Postage Collection
Starting Bid: \$1,000



20090 HB-171 EP-121 Scott-124 Reed-LT10 10¢ Lord & Taylor About New.

Numerical Grade: 95case.85mica.70stamp. = 250.

The case is near perfect with a touch of silvering remaining within the lettering at center of the nicely toned advertising side. The stamp is attractive even with the observed wrinkle. The mica is mostly clear with a small amount of crazing. The 10¢ Lord & Taylor is rated as an R-6 by Fred Reed for 16-20 known. Lord & Taylor was the oldest surviving department store chain in the United States. The company operated full-line department stores from 1826 until it filed for bankruptcy in 2020.

From The Larry and Patricia Briggs Encased Postage Collection
Starting Bid: \$750



20093 HB-184a EP-23 Scott-136 Reed-NO01 1¢ John W. Norris Very Fine.

Numerical Grade: 60case.75mica.70stamp. = 205.

Our consignor acquired this piece from our September 2007 auction of The Frederick R. Mayer Collection. In total, we have auctioned only two different HB-184a examples with the last offering being in January 2012. The mica has a few minor separations, but remains mostly clear and attractive. The stamp is a bit toned and has a tiny spot at bottom center. The case has a large number of small corrosion spots and appears to have been cleaned at one time. The 1¢ is the most available denomination of this very rare Chicago merchant. It is rated as an R-8 by Reed, indicating five to ten known, which seems to be accurate to us. In the Hodder-Bowers book, EP-184 was accidentally assigned to both the 12¢ Mendum's and the 1¢ Norris. The typo was on the Mendum's number, but as that is the earlier (alphabetically) piece, the correction by adding an "a" was made to this number.

From The Larry and Patricia Briggs Encased Postage Collection
Starting Bid: \$1,500



20091 HB-178 EP-85 Scott-131 Reed-ME05 5¢ Mendum's Family Wine Emporium Extremely Fine.

Numerical Grade: 90case.90mica.70stamp. = 250.

A scarcer type and a very choice representative of the issuer. The 5¢ is the second most available denomination on this issuer, with a Reed rating of R-6, 16-20 known. It possesses excellent mica exhibiting only some slight crazing at top and bottom. The bold stamp is reasonably well centered and the encasement is in excellent condition.

From The Larry and Patricia Briggs Encased Postage Collection
Starting Bid: \$875

Extremely Rare 3 Cent John W. Norris 2-4 Known



20094 HB-185 EP-52a Scott-137 Reed-NO03 3¢ John W. Norris Choice About New.

Numerical Grade: 90case.70mica.85stamp. = 245.

The 3¢ Norris is an extremely rare piece, which Reed considers to be an R-9, indicating two to four known. The Hodder and Bowers reference is in the same neighborhood with under three known. The latter states that the 3¢ is the rarest of the four denominations issued by this Chicago bookseller. We know of four in total as we previously auctioned this piece in September 2007 as part of The Frederick Mayer Collection. We described it then as, "This one is a beauty, with a flawless AU case. The case is a light olive gold, with brighter original color behind the letters. The stamp is quite fresh for a Three Cent, and it is very nicely centered. The mica has a chip, crack, and craze that runs from the left tab to Washington's nose, but it remains perfectly clear but for that area." Of the four we have crossed paths with over the years, we have observed that all four have high grade cases and all four have faulty mica.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$2,500

Elusive 5 Cent John W. Norris



20095 HB-186 EP-87 Scott-138 Reed-NO05 5¢ John W. Norris About New.

Numerical Grade: 90case.75mica.75stamp. = 240.

Another rarity that our consignor was able to add to his impressive collection. Reed gives it a R-9, two to four known. Also, Hodder and Bowers have traced four examples. We have now auctioned five different pieces with our current offering being the nicest. It definitely has the most silvering remaining that we have observed on this number. We also see an olive-gold encasement and a stamp that is a little off-center. There is crazing, but that should be expected if you collect this specialty. Overall, this is an elusive number.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$2,500

Chicago Merchant John W. Norris



20096 HB-187 EP-124 Scott-139 Reed-NO10 10¢ John W. Norris Extremely Fine.

Numerical Grade: 85case.90mica.80stamp. = 245.

A Chicago book and stationery seller for which it is extremely challenging to acquire any denomination. This is one of the nicest of this rare number that we have encountered. Reed considered this number as a R-8+, five to seven known, while Hodder-Bowers gives a number of “fewer than six examples.” We have auctioned five different examples including the piece in this lot. The attractive encasement is of a gold-tan color with toning amongst the lettering. The Washington stamp is centered and there is a minimum of crazing in the mica. This piece combines both grade and rarity.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$4,000



20097 HB-188 EP-24 Scott-140a Reed-NA01ST 1¢ North America Life Insurance Straight Insurance About New.

Numerical Grade: 90case.80mica.70stamp. = 240.

The encasement is the highlight of this example as it has retained much of the silvering of the advertising side. The mica is clear in direct light, while tilting the piece reveals crazing close to the inside rim from 12 to 2 o'clock with a small lamination at 5 o'clock. Reed's rarity rating for the issuer and denomination is R-4, indicating 31 to 40 known.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$500



20098 HB-203 EP-89 Scott-147 Reed-PE05 5¢ Pearce, Tolle & Holton Extremely Fine.

Numerical Grade: 70case.85mica.75stamp. = 230.

Reed and Hodder-Bowers are close in their assessments for this issuer and denomination as Reed expresses a rarity of R-8, five to ten known and H-B states “... barely collectable, with fewer than six known...” on page 155 of their reference. The stamp is a little faded, but it exhibits very close to perfect centering. The case is olive-brown with scattered toning between the lettering and the beads. The mica is mostly clear with a lamination at 12 o'clock plus a few spots of crazing.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,500

Drink Sands' Ale 5 Cent - Ten or Fewer Known



20099 HB-207 EP-90 Scott-151 Reed-SA05 5¢ Sands' Ale Extremely Fine.

Numerical Grade: 70case.80mica.80stamp. = 230.

Sands' Ale is one of the rarest of the Encased Postage merchants. Only two denominations definitively exist, the 5¢ and the rarer 10¢, as the 12¢, 24¢, and 30¢ all have historic auction appearances, but none have proven genuine. Sands' Ale burned down during the Great Chicago Fire of October 1871 and was never rebuilt. The attractive stamp is shifted a little to the right, and the mica has a few foibles, but nothing major, and remains intact. The case has been lightly cleaned, but shows signs of retoning nicely. The 5¢ is considered by Reed to be an R-8 with five to ten known, which is slightly more than the statistic of four to six known given by Hodder-Bowers. We have offered five different examples with a little duplication over the years. The XF example in this lot went for \$15,600 in May 2022. It was shortly followed by another XF in January 2023 that realized \$19,800.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$8,750



20100 HB-213 EP-91 Scott-157 Reed-SB05 5¢ Schapker & Bussing Very Fine.

Numerical Grade: 75case.60mica.80stamp. = 215.

The stamp remains fresh on this example on this Evansville, IN, dry goods merchant. The mica reveals that the crazing is scattered and there is a small lamination at 7 o'clock. The encasement has toned evenly on both sides save for a lighter streak on the advertising side. A tiny part of the stamp was trapped during the sealing process at 4 o'clock on the advertising side. This number is an R-7, 11-15 known, as reported in Reed and the first we have offered since January 2012.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$625

20101 HB-214 EP-129 Scott-158 Reed-SB10 10¢ Schapker & Bussing Very Fine.

Numerical Grade: 60case.70mica.80stamp. = 210.

This example was acquired by our consignor at auction in 1999. The stamp is attractive and the crazing is scattered when viewed with indirect lighting. The case has been cleaned. However, it has nicely re-toned with a dusky golden appearance. The left tab has a tiny ding. This dry goods merchant called Evansville, IN, home. The Reed rarity rating for this denomination is R-5, 21-30 known.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$750

Possibly Unique 12 Cent Schapker & Bussing



20102 HB-215 EP-157 Reed-SB12 12¢ Schapker & Bussing About New.

Numerical Grade: 80case.80mica.75stamp. = 235.

We first auctioned this rare piece in September 2007 as part of The Frederick Mayer Collection. Mr. Mayer acquired this example as lot 598 in the June 23, 2004, Part IV auction of The John J. Ford, Jr. Collection. In that auction catalog, it was referred to as, "Possibly unique," pointing out the Fred Reed comment of "two known" on page 469 of the Reed reference. The Ford catalog went on to mention that this example and the William Dunham piece are the same, which would, to everyone's best knowledge, make the piece in this lot unique. Certainly the Dunham grade, which is a very vague, "About perfect," could easily apply to this example. Ford acquired this piece from F.C.C. Boyd and always believed that Boyd bought the Dunham piece. If a second example exists, not a single dealer or collector in the last 60 or so years has seen it, and Reed's 104-year auction census survey figure of five appearances may well equate to just a single piece. This example has a lovely appearance. The case is a beautiful light golden tan, the stamp is bold and very nicely centered, and the mica is crystal clear, with only the very tiniest of flaws at its inner edge coming into view when the piece is tilted. A highly important piece of Encased Postage, whether it is unique or one of two known. It has an impressive provenance of outstanding collectors that is composed of William Dunham, F.C.C. Boyd, John J. Ford, Jr., and Frederick Mayer. Your name can be the latest to be added.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$5,000



20103 HB-217 EP-56 Scott-161 Reed-SH03 3¢ John Shillito & Co. Extremely Fine.

Numerical Grade: 85case.85mica.70stamp. = 240.

This number has a Reed rarity rating of R-6, 16-20 known. The olive-green case is attractive with only a small amount of rub on the advertising text. The mica is perfect in direct light, while indirect light picks up only a minor amount of crazing. The stamp has faded a touch and it also has a couple of wrinkles.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$500



20104 HB-218 EP-92 Scott-162 Reed-SH05 5¢ John Shillito & Co. Very Fine.

Numerical Grade: 80case.70mica.75stamp. = 225.

An olive-green encasement holds an attractive, nicely centered stamp for this Cincinnati dry goods dealer that has a Reed rarity rating for this denomination of R-4, 31 to 40 known. The mica has only a small amount of scattered crazing along with a small split below the surface at 12 o'clock that runs from the inside rim down to Jefferson's forehead.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$500



20105 HB-219 EP-130 Scott-163 Reed-SH10 10¢ John Shillito & Co. Extremely Fine.

Numerical Grade: 90case.50mica.50stamp. = 225.

The mahogany colored case is the highlight of this piece, while the centered stamp has acquired light soiling. A hole is in the mica at 1 to 2 o'clock and there is a small ding at center. The crazing is widespread when the piece is tilted. This denomination on this dry goods merchant has a Reed rarity of R-8, five to ten known. A VF example realized \$2,040 at our January 2023 FUN auction.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,125



20106 HB-221 EP-27 Scott-165 Reed-ST01 1¢ S. Steinfeld Extremely Fine.

Numerical Grade: 80case.75mica.70stamp. = 225.

Although the 1¢ is considered an R-7 by Fred Reed, indicating a population of 11-15, it is by far the only collectable denomination on this retail liquor dealer and salon keeper. Fred Reed's 1891-1994 auction survey shows that, of 75 total appearances of Steinfeld encasements at auction, 57 of those appearances were 1¢ pieces. This figure, of course, includes very heavy duplication. There are only about 20 examples of this merchant known spread across four denominations with the three higher denominations all having at least one question mark in Reed's rarity appendix. This nicely toned example does have a lighter patch on the right tab. The stamp is fresh and the mica displays only a small amount of crazing located below Franklin's bust.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$2,000



20107 HB-225 EP-28 Scott-169 Reed-TA01 1¢ N & G Taylor Very Fine.

Numerical Grade: 65case.70mica.80stamp. = 215.

The stamp is centered a little high and is paired with mica that exhibits a couple of small laminations and scattered crazing. The olive-brown case has toned nicely, while the seal has a couple of minor post-production marks from circulation. N & G Taylor is one of the rarest of the Encased Postage issuers. The Hodder-Bowers book states, "Denominations known include 1¢ through 12¢. None is really collectable." Fred Reed considers this 1¢ denomination to be an R-7, 11 to 15 known. We are in agreement with Fred's findings.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,500

Unique 12 Cent N. & G. Taylor & Co.



20108 HB-229 EP-159a Scott-173 Reed-TA12 12¢ N. & G. Taylor & Co. Very Fine.

Numerical Grade: 50case.75mica.75stamp. = 200.

Everyone is in total agreement as to the uniqueness of this 12¢ example on this tin plate merchant located in Philadelphia. Fred Reed describes it as a R-10 with the comment of, "Unique." The Hodder-Bowers reference also describes it as unique. The provenance for this rare piece begins with former ANA President, T. James Clarke. This example was first auctioned on August 13, 1956, which was one of several auctions concerning Clarke's numismatic collection that occurred before and after his death. Mr. Clarke's aberrant proclivity was to brightly polish the Encased Postage in his possession. It was purchased out of the 1956 auction by John J. Ford, Jr. It was later auctioned as lot 614 in Part IV of the Ford collection on June 23, 2004. We first auctioned this piece in our September 2007 auction of The Frederick Mayer Collection. Though the physical appearance of the polished case is less than satisfying, the stamp and mica are both highly pleasing. The latter has a small crack at 5 o'clock and some crazing, but both are best viewed when the piece is angled towards a light source. What is most important is that both the rarity and genuineness of this unique example are beyond question.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$10,000



20109 HB-233 EP-133 Scott-177 Reed-WL10 10¢ Weir & Larminie Extremely Fine.

Numerical Grade: 80case.80mica.60stamp. = 220.

Weir & Larminie of Montreal was John Gault's sole foreign issuer. Evidence points to the pieces being an advertising medium rather than small change. The encasement is an olive-brown color save for a patch of corrosion (common occurrence for this merchant) on each of the tabs. The mica has a cloudiness from roughly Washington's eyes upward. Also, the nicely centered stamp weighs in at being slightly faded. This is the only collectable denomination for the specie brokers, being an R-5, 21-30 known in Reed and 20-30 known in Hodder-Bowers.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,250



20110 HB-234 EP-30 Scott-178 Reed-WH01 1¢ White the Hatter Extremely Fine.

Numerical Grade: 80case.70mica.80stamp. = 230.

This exceptional example combines both rarity and eye appeal. White the Hatter is one of the rarer merchants with probably around a couple of dozen pieces known spread across four denominations. Our consignor acquired this Encased Postage out of our January 2000 Winter Auction in Orlando as lot 474. The case shows very little wear, the central portion is dark and becomes slightly lighter out toward the edges, the raised text lacks the darker tone of the background giving it a nice highlighted appearance, the mica exhibits crazing on the left half, and the stamp is perfectly centered and beautifully bright with a vertical wrinkle.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$1,000

Important 3 Cent White the Hatter Rarity



20111 HB-235 EP-59 Scott-179 Reed-WH03 3¢ White the Hatter Extremely Fine.

Numerical Grade: 90case.90mica.65stamp. = 245.

All White the Hatter denominations are elusive at best with the 1¢ being a R-7, 11-15 known, the 3¢ being a R-8, 5-10 known, and both the 5¢ and 10¢ denominations weigh in as R-9 rarities, with 2-4 of each recorded according to the Reed tome. Also, our archives tell us that we have offered four different examples since 2007. This piece has a perfectly natural, glossy, problem-free olive-gold case that is rotated close to 90 degrees. The intact mica has minor crazing and a small crack at 2 o'clock. We also see that the stamp is bright with a few wrinkles. It still remains an important rarity in this numismatic niche. Provenance and attribution on a coin flip insert is included with this lot.

From The Larry and Patricia Briggs Encased Postage Collection

Starting Bid: \$3,000

CONFEDERATE NOTES

1861 ISSUES



20112 Military Endorsement "Maj. W.J. Anderson" T5 \$100 1861 PF-1 Cr. 5 PCGS Apparent New 61.

The T5 \$100 was authorized as the immediate replacement for the original T3 \$100 printed by National Bank Note Company until its operations were stopped by federal authorities in April 1861. The tiny New Orleans office of ABNCo., using the name *Southern Bank Note Company* to shield the parent New York-based company from scrutiny, struggled to expedite design and ramp up production on this and its companion \$50 note. Ultimately only 5,798 examples of this note were issued between August 27 and September 23, 1861. This example is endorsed "Issued by me / Sept 21st/61 / Maj W. J. Anderson / Qr Mr Memphis / Tenn." Anderson served as the quartermaster for General Leonidas Polk at this time. PCGS mentions a small edge tear, right of center, which is not easy to locate and that is not overly distracting. A popular and historic note which is one of the important issues in the CSA series.

Starting Bid: \$1,250



20113 T7 \$100 1861 PF-4 Cr. 11 PMG About Uncirculated 50.

A scarce Criswell type, with only 37,155 issued between July 29 and October 22, 1861. This design was part of the first series printed by Hoyer & Ludwig after Southern Bank Note Company fell behind in deliveries in the face of burgeoning demand for currency. Hinge marks are stated on the PMG back label.

Starting Bid: \$500



20114 CTXX-1/B1 \$20 1861 Female Riding Deer Bogus Note PMG Gem Uncirculated 65 EPQ.

There are schools of thought on why the war-era Female Riding Deer notes were produced. Some sources believe that they were a spurious design placed into circulation by unscrupulous individuals, with Samuel Upham later copying the layout to be utilized as a novelty item in the North. Others feel that Samuel Upham was, in fact, the originator of the type, and that it was intended as a souvenir that Union soldiers later circulated in the South. Whichever hypothesis is correct, it is clear that our current offering is a splendid example of a popular note. This piece, which Tremmel identified as a wartime woodcut imitation of the original Upham product, is well printed on bright paper with excellent embossing, striking colors and very broad margins.

Starting Bid: \$750



20115 T11 \$5 1861 PF-4 Cr. 44 PMG Very Fine 25.

Printed by Hoyer & Ludwig, around 73,355 T11s were issued between July 29 and September 7, 1861. The design features Liberty and an eagle by a 5 counter at center. A sailor standing by a capstan is at lower left and two denominational counters occupy the right end. The note is well printed on thick bond paper that is clean and bright with decent margins. PMG mentions that the note has been repaired, limited to minor edge split and nick repairs, which is not at all uncommon occurrence on T11s.

Starting Bid: \$1,000



20116 T11 \$5 1861 PF-5 Cr. 45. PCGS Very Fine 25.

This scarce Criswell number last appeared in The Randall Martens Collection in 2018. We described it in part, "This T11 is of the rare Fricke 'ies' variety where an underscore is found after the first line in the upper left obligation clause. This is a remnant from a previous clause. This note is definitely one of the finest known of this variety as Fricke's condition census stops at the VG grade level. Research has uncovered that one exchanged hands for \$1,550 in AG in 2007 and another example for \$1,700 in Good in 2008." We have not located any other examples of this variety in the intervening years, a rare opportunity for collectors. Some minor restorations are noted by PCGS.

Starting Bid: \$1,000



20118 T23 \$10 1861 PF-1 Cr. 153 PCGS Very Fine 25.

The T23 note design was derived from a plate donated by the Farmers & Mechanics Bank of Savannah in 1861. Formerly known as the Mechanics Savings Bank of Savannah, the bank had no need for plates engraved with its former name on them. The basic layout was retained, with the text and title being reworked and an X-TEN-X protector added, replacing the red TEN protector which had been used on the original note. We can only surmise that this plate was well worn as production of the design ceased after only 20,333 notes were issued. While the orange X-TEN-X is a bit faded from wear, it importantly maintains almost all of its original orange color with very little oxidation noted. This pleasant note is free of repairs and any meaningful impairments.

Starting Bid: \$1,250



20117 T16 \$50 1861 PF-12 Cr. 84 PMG About Uncirculated 53.

Keatinge & Ball printed this attractive green and black \$50, with 425,944 notes issued between April 17 and December 10, 1862. This variety is printed on paper watermarked CSA in script letters. The note retains vibrant colors and is well printed on bright paper, free of any repairs or cancellations. While the note will not challenge for a "top pop" position, it nonetheless is still firmly in the upper echelons of the 361 examples recorded in the PMG Population Report at present.

Starting Bid: \$500



20119 T29 \$10 1861 PF-1 Cr. 237 PMG About Uncirculated 55.

T29 is a sneaky rare type that was designed and printed by Blanton Duncan before moving to Columbia, SC, in the Spring of 1862 in the face of Union advances towards Richmond during the Peninsula Campaign. Only 286,627 examples were issued between March 17 and September 13, 1862. As Fricke pointed out in his 2014 Field Edition catalog on Confederate currency, "This type is very rare in XF and above." PMG mentions some paper toning that is not overly distracting or noticeable.

Starting Bid: \$1,500

Tied for Finest Known T34 \$5



20120 T34 \$5 1861 PF-5 Cr. 263 PMG Gem Uncirculated 65 EPQ.

A total of 228,644 examples of this note were printed by Keatinge & Ball and issued between May 12 and December 8, 1862. The design features a portrait of CSA Secretary of the Treasury C.G. Memminger at center and a vignette of *Minerva* standing at right and is printed on paper watermarked CSA in vertical block letters. This note is tied with four others for the “top pop” position in the *PMG Population Report* out of 249 notes of this type graded and recorded by PMG. There are two neatly executed hammer cut cancels present.

From The Confederate Treasury Collection

Starting Bid: \$1,250

1863 ISSUES

Jefferson Davis CSA T-57 \$50 - Tied for Finest Known



20121 T57 \$50 1863 PF-14 Cr. 412 PMG Gem Uncirculated 65 EPQ.

This \$50 was part of the July 1863 monthly issue and is as nice as the day it was printed and released. At present it shares the “top pop” position with four other T57 examples out of 482 notes graded and recorded in the *PMG Population Report*.

From The Confederate Treasury Collection

Starting Bid: \$1,500

OBSOLETE BY STATE

MINNESOTA



20122 Hastings, MN- Bank of Hastings \$2 Oct. 1, 1863(?) G4a Hewitt D2b PMG Choice Fine 15.

Lewis S. Follett and Seymour G. Renick filed an application with state authorities on June 13, 1863, to convert the Bank of Hastings from a private bank, which had been in business since 1861, to a free bank with a capital of \$25,000. That amount of circulation was issued, but was almost immediately redeemed at par when the bank was succeeded by the First National Bank of Hastings in 1864. A scant total of \$441 in free bank note circulation was reported as still outstanding in 1868. Printed by ABNCo, the \$2 design features a dog head at center flanked by vignettes of *Ceres* at left and a passenger train at right. A green TWO protector completes the design. An oval PAID stamp on the face of this note verifies that the descendant national bank redeemed its predecessor's free bank issues when presented for payment. PMG notes a number of stains and small tears as well as fifteen POCs, canceling the note. At present, we are aware of four examples of this note, verified by serial numbers.

Starting Bid: \$1,250

TEXAS

Rare \$500 Lone Star Note



20123 Austin, TX- Republic of Texas \$500 Jan. 1, 1840 Cr. A9 Medlar 29 PMG Very Fine 25.

The largest denomination of the popular "Lone Star" series, this \$500 was authorized by the Act of January 19, 1839. The face design is classic Rawdon, Wright & Hatch work and, based on the imprints, was quite possibly printed in New Orleans. It features an allegorical George W. Hatch-signed vignette of *Commerce* and *Plenty* seated by a Lone Star shield with ships in the distance. A small vignette of the iconic Lone Star appears between the signatures, and another vignette of *Liberty* seated with an eagle appears at right. The orange back, of course, proudly displays the classic Lone Star state emblem and retains its original hue, with no oxidation noted. This series is almost always found with some sort of cancellation and this note is no exception, with the ubiquitous cut cancels in the signatures. The \$500 is the key to the series and rare. Hugh Shull, in 2007, estimated a surviving population of between 50 and 100 notes. This attractive example, with no repairs or meaningful impairments aside from the usual cut cancels, should attract considerable bidding attention.

Starting Bid: \$2,000



20124 Houston, TX- Government of Texas \$3 June 1, 1838 Cr. H15A Medlar 57 PMG Choice Fine 15 Net.

This \$3 was part of the first issue entrusted to an eastern banknote company, Draper, Toppan, Longacre & Co. (1835-1839). The notes were payable twelve months from date of issue and bore 10% interest in the meantime. The design features a seated allegorical woman holding a sword by a shield containing a Lone Star flanked by oval 3 counters at center with an end panel containing THREE at left. This variety has an engraved line across the base of the left point in the star. As is almost universally the case with notes from this issue, this example has the usual cut cancels. These have been repaired, though the presence of the repairs is not obvious.

Starting Bid: \$875

MILITARY PAYMENT CERTIFICATES



20125 Series 611 \$10 PMG Gem Uncirculated 66 EPQ.

PMG has graded only one piece a single point finer than this pretty \$10. This is a broadly margined, boldly printed example with Superb paper surfaces.

Starting Bid: \$750



20126 Series 691 \$10 Second Printing PMG Gem Uncirculated 66 EPQ.

Most of both printings for Series 691 were destroyed by the government in the 1990s. The second printing was earlier prepared when the first printing was determined to be unfit for circulation. This design is the same as used for Series 541 \$10s, but with different color inks. Also, several design features on both sides of this MPC can be found on Fr. 123 \$10 Legal Tender Notes.

Starting Bid: \$500

STOCKS AND BONDS



20127 Five-Twenty of 1862 6% Second Series Registered Bond \$1,000 18__ Hessler X131D Archival Remainder PMG Choice Very Fine 35.

An ABNCo printed bond used for archival purposes with a penciled annotation on the back. The counterfoil with two crayon marks remains attached at far left. A large portrait of George Washington is at top center. A printer's correction annotation in red ink is made to the text on the face. Two elliptical cut out cancellations are observed in the signature areas, too. This example is previously from The John E. Herzog Collection and brought \$3,000 at auction in 2018. Gene Hessler does not picture nor give a rarity number for X131D in *An Illustrated History of U.S. Loans 1775-1898*, therefore any example was probably unknown to him at the time of its 1988 publication, see page 21.

Starting Bid: \$1,500



20128 (First) Liberty Loan of 1917 3 1/2% Bond of 1932-1947 \$50 June 15, 1917 PMG Choice Very Fine 35.

We have only auctioned three different examples of this rare \$50 bond from the First Liberty Loan over the years. The example in this lot first crossed our auction block in January 2017 to the tune of \$1,762. It was not encapsulated at the time. This bond was issued in an unusual booklet form with three pages of twenty coupons each attached to the bond. At the time, we noticed that the bond had paper originality and 39 of its 60 coupons were still attached. It has since been third party graded and the PMG back label states that it has 39 coupons attached. The Joe Herbstman Memorial Collection at <https://www.theherbstmancollection.com/liberty-loans> reports fewer than 30 examples known.

Starting Bid: \$1,000

Excessively Rare (First) Liberty Loan of 1917 Bond



20129 (First) Liberty Loan of 1917 3 1/2% Bond of 1932-1947 \$100 June 15, 1917 PMG Extremely Fine 40.

We have offered only two different examples of this excessively rare \$100 bond. We first auctioned the bond in this lot in January 2015, when it was not encapsulated, and it realized \$5,405. This bond was issued in an unusual booklet form with three pages of twenty coupons each attached to the bond. At the time, we observed that it displayed excellent color with a bold blue Treasury Seal and serial numbers and its 39 coupons had a vibrant orange color on their backs. It has since been third party graded and the PMG back label states that it has 39 coupons attached with binding. The Joe Herbstman Memorial Collection at <https://www.theherbstmancollection.com/liberty-loans> reports fewer than 10 examples are known of the \$100 denomination for the (First) Liberty Loan of 1917.

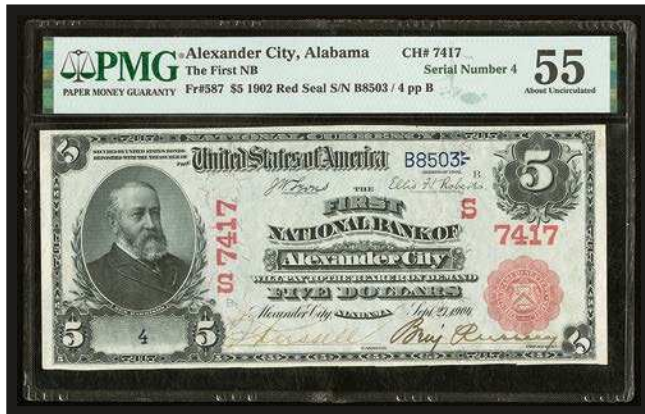
Starting Bid: \$2,500

End of Session One

SESSION TWO

NATIONAL BANK NOTES

ALABAMA



20130 Low Serial Number 4 Alexander City, AL - \$5 1902 Red Seal Fr. 587 The First National Bank Ch. # (S)7417 PMG About Uncirculated 55.

A scarce Alabama Red Seal, this note is one of only a half dozen known examples of this type from this small town bank. Also, this low serial number 4 note is the finest survivor of that small group and features sharp ink colors and clear pen signatures. PMG mentions minor repairs, which appear to be nothing more than evidence of removing a previous mounting.

Starting Bid: \$1,000



20131 Geneva, AL - \$10 1902 Plain Back Fr. 629 The Farmers National Bank Ch. # 10307 PMG Choice Fine 15.

This attractive note represents a very rare Geneva County bank that was only in business from 1912 until its failure in 1933. To date, just four large (and no small) have surfaced from here, with this offering the only one of the four to have ever crossed the public auction block. It made its first appearance in the sale of the Loegler collection in 2003 and displays even wear and bold stamped signatures. With the other known examples likely in very strong hands, it may be many years before another opportunity arises to acquire this tough charter.

Starting Bid: \$1,250



20132 Selma, AL - \$5 Original Fr. 399 The City National Bank Ch. # 1736 PMG Choice About Unc 58.

A brightly colored example of the only truly available Southern state First Charter Five. No real wear is evident on this crisp example that has a minor corner repair.

Starting Bid: \$1,000

Gem Uncirculated Fairbanks Note- Perhaps the Finest Known



20133 Fairbanks, AK - \$5 1929 Ty. 2 First National Bank Ch. # 7718 PMG Gem Uncirculated 65 EPQ.

This is a truly wonderful Alaska note that is also the first 1929 Series example from this far northern bank to appear on the market since we offered this very same piece in our 2011 Long Beach auction. At that time, we said, "A fabulous note with an illustrious pedigree. It first made its appearance when it was part of an uncut pair that was purchased in Minnesota by John Hickman and his then partner, John Waters, who promptly consigned it to Harmer-Rooke's celebrated Million Dollar sale in 1969. It was acquired there by Amon Carter, Jr. Amon subsequently cut the pair and cannily recouped nearly his entire investment by selling his duplicate to Washington, DC, dealer Phil Lampkin. Phil sold it to a collector putting together a definitive set of small size \$5 Nationals, and, upon that collector's demise, it was acquired by well known Ohio dealer Don Kelly, where it remained in his personal holdings for several years. Unlike large size Fairbanks notes, where the census is skewed by the hoard of Uncirculated Red Seals unearthed in 1967, only three small notes are listed as CU: this piece, its pair mate from years ago, and one other example which has long been reported, but reputedly has been in the hands of a prominent Alaska collector for several decades." Now, after almost fourteen years, another opportunity has arisen for one fortunate collector to acquire this wonderful Fairbanks note or any Fairbanks small size for that matter. Any estimate on this bright, well margined, and embossed \$5 is just a matter of conjecture so we will let the bidders decide who takes home this trophy note tonight.

Starting Bid: \$30,000

Rare Juneau, Alaska Small Size Note



20134 Juneau, AK - \$10 1929 Ty. 1 The First National Bank Ch. # 5117 PMG Very Fine 25.

This is a pleasing, moderately circulated note from, by far, the scarcest of our 49th State's three small size issuers and a "must have" for any collector seeking to put together a set of state capital notes. One of barely a dozen 1929 Series examples reported from this always-in-demand bank, this \$10 first crossed our auction block in our 2007 Long Beach auction. It is a crisp mid-grade piece displaying just even, problem free wear with nice color and solid paper. It features a replacement serial number, which adds another level of desirability. In our 2024 FUN auction, we offered another Type 1 \$10, also graded Very Fine 25 by PMG, which brought \$18,000. We see no reason that this offering should not approach that level again.

Starting Bid: \$7,500

Attractive Mid-Grade Ketchikan, Alaska \$10



20135 Ketchikan, AK - \$10 1929 Ty. 1 The First National Bank Ch. # 12578 PMG Very Fine 30.

This offering is a pleasing, moderately circulated note from this always-in-demand Alaska bank. It is one of just eight Type 1 \$10s reported and, according to the census, the second finest of that small group. It is well margined with just even wear and would be a perfect example for any state set. We recently auctioned another Type 1 \$10, in a PMG Very Fine 25 holder, for \$9,900.

Starting Bid: \$6,250

Beautiful High Grade Clifton 1902 \$10



20136 Clifton, AZ - \$10 1902 Plain Back Fr. 633 The First National Bank Ch. # (P)5821 PMG Choice About Unc 58 EPQ.

This is one of the incredible Arizona rarities that we have handled more than once over the years. In 2004, we offered it in our Central States auction when it was new to the market and described in part, "A wonderful new discovery that comes from the family of one of this bank's officers and has never been offered to the numismatic community prior to this evening's auction. It is an absolute peach of a note, fully original and utterly unmolested, and as bright and pretty as the day it was cut from the sheet. The colors are bold and the paper bright, with both contrasting perfectly with the two color signatures, one purple and the other black. Although clearly never circulated, we are going to be super-conservative here and label this beauty Choice About Uncirculated, as there are faint traces of handling along with a close bottom margin on the left side. Although several other notes from here are known, all have been ensconced in long term holdings for many years, with our records showing that this is the first offering of any kind from this one bank town since an appearance in a Hickman-Oakes sale nineteen years ago. This is far and away the finest known example from this bank, and is certain to be the best Arizona discovery of the year." While not the rarest Arizona bank, just three Series 1902 notes are known today from this Clifton institution. Even well-known collector and researcher Peter Huntton, who had assembled the best Arizona National collection to ever be offered at auction, was never able to acquire an example of this type from this charter. One of the finest examples of this Series 1902 \$10 type known for the entire state, this offering will certainly generate serious bidding interest tonight.

Starting Bid: \$7,500

High Grade Flagstaff 1902 \$20



20137 Flagstaff, AZ - \$20 1902 Plain Back Fr. 658 The First National Bank Ch. # (P)11120 PMG Extremely Fine 40.

Quite a lovely note, this offering is just about the finest large size reported from this always in demand Arizona bank. Nearly all of the dozen or so Flagstaff large notes known were cut unevenly, clearly by the bank employee working on preparation for signing and issuing. The paper here is bright, with excellent color and bold purple stamped signatures. The lack of any significant folds gives the note an overall appearance that is higher than its assigned grade. There is a minor restoration noted by the grading service.

Starting Bid: \$3,750

Very Rare Flagstaff Small Size - One of Three Reported



20138 Flagstaff, AZ - \$10 1929 Ty. 1 The First National Bank Ch. # 11120 PMG Very Fine 25.

While large notes from this northern Arizona community are occasionally available due to their survival in the Snowflake hoard, Series 1929 examples are quite another matter. This offering is one of just three small size reported from this tough charter, likely because of this institution's very small issue before it closed its doors in January of 1931. Tracing its provenance to the sale of The Peter Huntoon Collection over fifteen years ago, this \$10 is a bright and crisp note that has sustained just moderate, problem free wear. By way of comparison, last year, we auctioned a \$5 in a PMG Fine 15 holder with some staining, for \$7,500.

Starting Bid: \$5,000

Serial Number 1 Mesa, Arizona Small Size

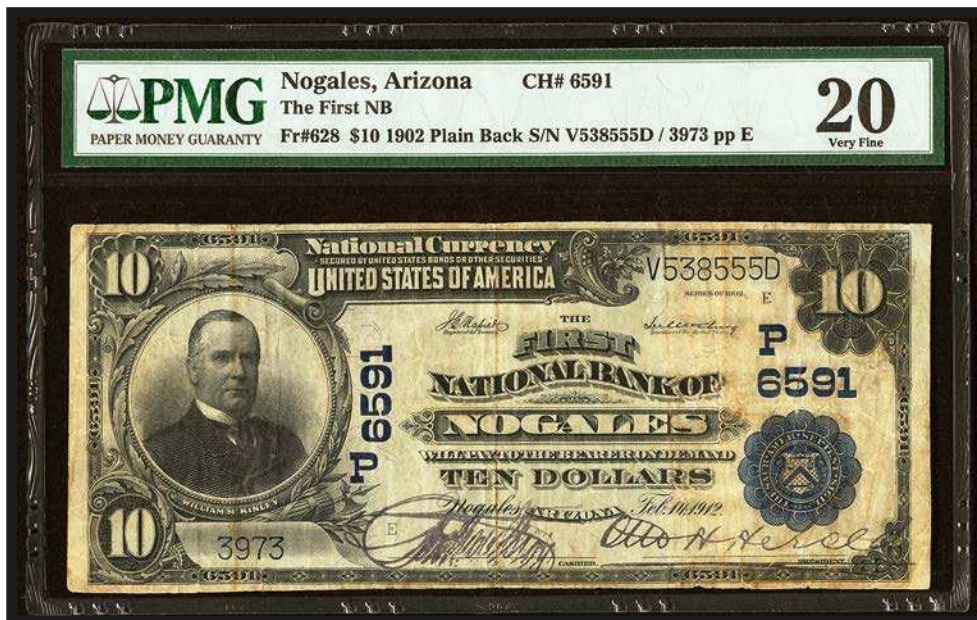


20139 Serial Number 1 Mesa, AZ - \$10 1929 Ty. 1 The First National Bank Ch. # 11130 PMG Choice Fine 15.

This great Arizona note is the only Serial Number 1 small size example reported from this Mesa bank and is being publicly offered for the first time. Aside from a dozen Number 1 notes tied up in a pair of uncut sheets from Prescott, this offering is one of only four Number 1 Series 1929 examples reported for the entire state, making it even more desirable for the collectors seeking a Number 1 note from each state. Its paper is a bit toned and it has had some repairs, but it does face up nicely for the grade.

Starting Bid: \$5,000

Rare Nogales, AZ Large Size



20140 Nogales, AZ - \$10 1902 Plain Back Fr. 628 The First National Bank Ch. # (P)6591 PMG Very Fine 20.

This is a very rare Arizona note that comes from a border town that was able to support two National Banks. It hails from the first of those two banks to open in town and was chartered under the name Sandoval National Bank in 1903. However, it used that name for just one year and, in 1904, its title was changed to the First National Bank, issuing large size notes with Territorial and State designations, as well as small size beginning in 1929. There are just four large size notes known with the First National Bank title, two territorials and two state issues, including this example which first appeared on the market in our May 1993 auction. It is a bright mid-grade note exhibiting just honest wear along with nice color and signatures.

Starting Bid: \$2,500



20141 Nogales, AZ - \$20 1929 Ty. 1 The First National Bank Ch. # 6591 PMG Choice Very Fine 35.

This very attractive Type 1 \$20 from this popular Arizona bank is the finest graded small size in the census, according to Track & Price. It features bright paper, bold ink colors, and just light, even wear.

Starting Bid: \$1,000



20142 Tempe, AZ - \$20 1929 Ty. 1 The Tempe National Bank Ch. # 5720 PMG Very Fine 30.

The Tempe National Bank was the lone issuer in this tiny town that issued notes just south of Phoenix. This offering, which is one of barely a dozen small size reported, is a bright mid-grade \$20 with just a few small edge tears.

Starting Bid: \$1,500

Finest Known Arizona Territory Date Back



20143 Tucson, Arizona Territory - \$10 1902 Date Back Fr. 619 The Arizona National Bank Ch. # (P)4440 PMG About Uncirculated 50 EPQ.

A simply wonderful Territorial note that is easily the finest of a mere dozen Arizona Third Charter Date Back Territorials in the National Currency Foundation census. Considering that most Territorial notes, no matter what charter period, tend to be low grade, this gorgeous piece is a true miracle of survival. With the look of a Choice New note at first glance, it exhibits blazing ink colors, bold stamped signatures, and fully original paper surfaces. This lovely note was last on the market in our 2019 FUN auction where it brought \$31,200. It is just as pretty and just as rare as it was six years ago, and should approach that realization again.

Starting Bid: \$15,000



20144 Tucson, AZ - \$10 1902 Plain Back Fr. 628 The Arizona National Bank Ch. # 4440 PMG Very Fine 30.

This is a pretty new addition to the census of this scarce large-only Tucson bank that has just fifteen survivors listed in the National Currency Foundation compilation. It is a bright and attractive \$10 with bold ink colors and clear stamped signatures.

Starting Bid: \$1,500



20147 Alturas, CA - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (P)7219 PMG Very Fine 30.

This offering is a scarce note from the only issuer to operate in far northern Modoc County. Just large size were emitted by this charter that elected to close its doors in 1930. Just eleven pieces are currently reported, including this \$10. Last on the market in the sale of the Krakover collection in 1990, this Plain Back is a bright and crisp note with nice color, legible stamped signatures, and even wear.

From The Charlton Buckley Collection

Starting Bid: \$1,000

CALIFORNIA



20145 Alhambra, CA - \$20 1929 Ty. 1 The First National Bank Ch. # 8490 PMG Extremely Fine 40 EPQ.

This lovely note from this extremely scarce Los Angeles County bank is easily the finest of just six small size in the census. It features bold ink colors, bright original paper surfaces, and just light circulation.

Starting Bid: \$1,250



20148 Anaheim, CA - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # (P)6481 PMG Very Fine 25.

This is a welcome new addition to the census of this scarcer Anaheim bank that has only a dozen large size reported. It is a bright mid-grade \$20 with pleasing color and faint but legible stamped signatures.

Starting Bid: \$750

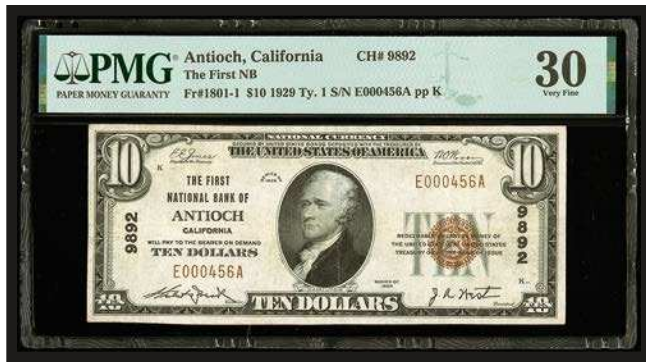


20146 Alhambra, CA - \$20 1929 Ty. 1 The First National Bank Ch. # 8490 PMG Very Fine 30 EPQ.

A bright and crisp note from this tougher Los Angeles County bank, this piece is one of only six small size in the census. That scant total is not surprising as this charter elected to close its doors in July of 1932. Crossing the auction block for the first time, this \$20 retains nice color and embossing.

From The Charlton Buckley Collection

Starting Bid: \$750



20149 Antioch, CA - \$10 1929 Ty. 1 The First National Bank Ch. # 9892 PMG Very Fine 30.

This offering is a bright mid-grade example which is considerably above the average small note seen from this Contra Costa County bank. Aside from a pair of uncut Serial Number 1 sheets that have never made a public appearance, there are fewer than a dozen single small size notes reported from this issuer.

From The Charlton Buckley Collection

Starting Bid: \$750



20151 Beverly Hills, CA - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # 11461 PMG Very Fine 25.

A bright and crisp large size note from one of the more popular California banks, this note displays even wear and dark printed signatures.

From The Charlton Buckley Collection

Starting Bid: \$500



20150 Berkeley, CA - \$20 1882 Date Back Fr. 555 The First National Bank Ch. # (P)5380 PMG Very Fine 20.

This is one of just two 1882 \$20 Date Backs reported from this popular Alameda County bank and the first of the pair to make a public appearance since 2003. Tracing its provenance to the John Hickman sale of The Philip Krakover Collection in 1990, this is a nicely margined note with attractive color and solid paper.

From The Charlton Buckley Collection

Starting Bid: \$875



20152 Beverly Hills, CA - \$10 1902 Plain Back Fr. 635 The Liberty National Bank Ch. # 12909 PMG Fine 12.

A pleasing, evenly circulated, and solid note from this very scarce Beverly Hills bank that was only in business from March of 1926 until it closed in August of 1927. This \$10, which is crossing the auction block for the first time, is one of only seven pieces in the census.

From The Charlton Buckley Collection

Starting Bid: \$1,000



20153 Chico, CA - \$5 1902 Plain Back Fr. 600 The Butte County National Bank Ch. # (P)9294 PMG Choice Fine 15.

A very rare northern California bank which only issued Date Backs and Plain Backs before liquidating in 1922. A mere five notes comprise the entire census, including this \$5 which is being publicly offered for the first time. It has seen its share of circulation, but maintains solid paper for the grade as well decent color and bold purple stamped signatures.

From The Charlton Buckley Collection

Starting Bid: \$1,000



20155 Covina, CA - \$10 1902 Date Back Fr. 617 The Covina National Bank Ch. # (P)8222 PMG Very Fine 25.

Not surprisingly, this attractive Date Back from a Covina bank traces its provenance back to our auction of The Charley Colver Collection in 1999 as this was Charley's hometown (he served as its mayor for many years). It represents the considerably scarcer of Covina's two issuers, with the census showing just seven large notes extant. The only example of this type and denomination reported from this charter, it exhibits pleasing color and problem free wear.

Starting Bid: \$1,500



20154 Corona, CA - \$20 1902 Plain Back Fr. 651 The First National Bank Ch. # 7867 PMG Choice Very Fine 35 EPQ.

This offering is a very attractive note from this Riverside County bank that is being publicly offered for the first time. It displays bright, original paper surfaces, sharp ink colors, and dark stamped signatures.

From The Charlton Buckley Collection

Starting Bid: \$750



20156 Cucamonga, CA - \$20 1929 Ty. 1 The First National Bank Ch. # 7152 PMG Very Fine 30.

This bright and crisp note from a San Bernardino County bank bears one of the more sought after California town names. It is just about the finest of only nine small size in the census. Two years ago, we auctioned a Type 1 \$10, in a PMG Very Fine 25 holder, for \$2,880. Included with this lot is a cancelled check on the bank with a date of June 11, 1913. (Total: 2 items)

Starting Bid: \$1,250



20157 Delano, CA - \$20 1902 Plain Back Fr. 652 The First National Bank Ch. # 9195 PMG Very Fine 20.

This lot features another great California note that, like many others from this comprehensive collection, traces its pedigree to The Philip Krakover Collection sold by John Hickman in 1990. It hails from a tiny Kern County agricultural community bank that was only in business from 1908 until the receiver arrived in 1927. One of just seven pieces reported, it is an evenly circulated and solid \$20.

From The Charlton Buckley Collection

Starting Bid: \$1,000

Elusive El Centro, CA 1902 \$20 Plain Back



20158 El Centro, CA - \$20 1902 Plain Back Fr. 652 The First National Bank Ch. # (P)9350 PMG Very Fine 25.

This great California note is from an exceptionally scarce Imperial County bank, which issued large notes only before its liquidation in 1925 and which has just four examples listed in the census. Two are Plain Backs, including this example which exhibits just honest wear and retains solid paper for the grade. It is the only note from this tough charter to have made a public appearance in the past eight years.

Starting Bid: \$1,500

Scarce Escondido Large Size



20159 Escondido, CA - \$5 1902 Plain Back Fr. 598 The First National Bank Ch. # (P)7801 PMG Choice Very Fine 35.

Large notes only from this very scarce San Diego County bank that was only in business from 1905 until its liquidation in 1924. This \$5 is one of the better survivors and is a note that we last offered in our 2008 FUN auction. It displays bright paper, bold ink colors, and the dark pen signature of the bank's Vice-President.

Starting Bid: \$2,000



20160 Eureka, CA - \$10 1882 Value Back Fr. 577 The First National Bank Ch. # (P)5986 PMG Choice Fine 15.

An evenly circulated and nicely margined example of this scarcer type and denomination from the Golden State that exhibits just honest wear. This \$10 Value Back made its last public appearance in the 1990 sale of The Philip Krakover Collection by John Hickman.

From The Charlton Buckley Collection

Starting Bid: \$750



20161 Fresno, CA - \$10 1902 Plain Back Fr. 632 The Farmers National Bank Ch. # (P)5162 PMG Very Fine 25.

A bright and crisp note, this is the only \$10 Plain Back reported from this large-only Fresno bank that closed its doors in 1920. Publicly offered for the first time, it displays nice color and legible stamped signatures.

From The Charlton Buckley Collection

Starting Bid: \$750

Attractive Growers NB of Fresno Plain Back



20162 Fresno, CA - \$10 1902 Plain Back Fr. 632 The Growers National Bank Ch. # 11473 PMG Very Fine 30.

This offering is a bright, well printed example of this Fresno bank's first title which only appeared on its notes from 1919 until 1923. While a dozen pieces are reported with this title, most are well circulated. That is not the case here, as this \$10, which is crossing the auction block for the first time, features wonderful color, legible stamped signatures, and just even wear.

From The Charlton Buckley Collection

Starting Bid: \$1,500



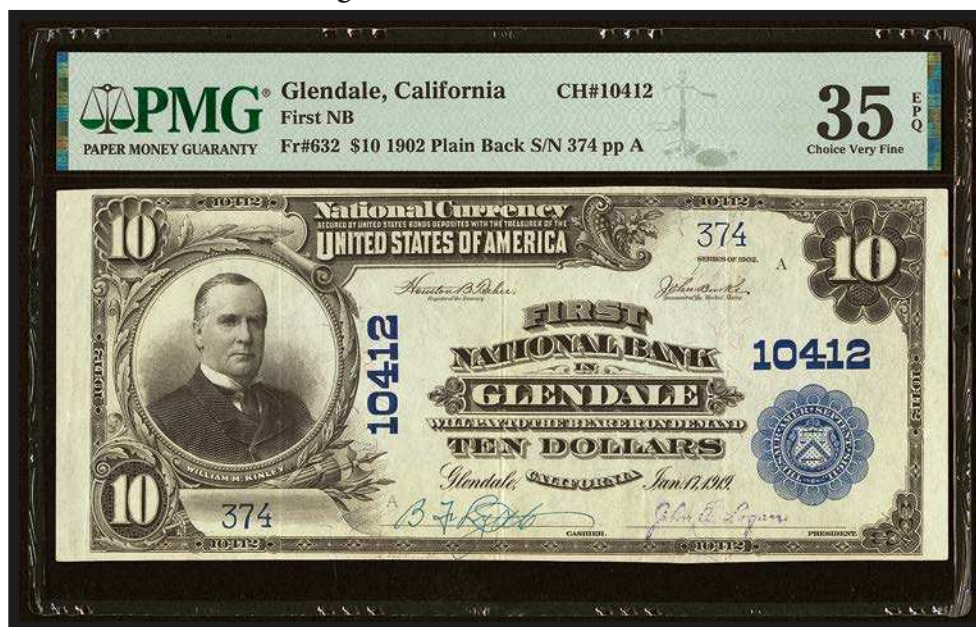
20163 Fresno, CA - \$10 1902 Plain Back Fr. 632 First National Bank Ch. # 11473 PMG Very Fine 25.

This is one of just a dozen large size reported bearing this Fresno bank's second title and it is making its first public appearance since John Hickman sold it as part of The Philip Krakover Collection in 1990. It is a crisp, pen signed example with nice color and just minor paper clip rust stains.

From The Charlton Buckley Collection

Starting Bid: \$1,000

Rare Glendale Large Size - One of Two Known with this Title



20164 Glendale, CA - \$10 1902 Plain Back Fr. 632 First National Bank Ch. # 10412 PMG Choice Very Fine 35 EPQ.

This extremely rare Los Angeles area bank issued under three different titles in two locations, with Glendale being the second. Just three large size are known from the Glendale location, with this offering being the “more common” of the two Glendale titles with two pieces reported. This \$10 is the finer of the pair and the only one to have ever appeared at public sale. It is a bright and original piece that displays excellent color and original surfaces. This title was used by the bank from 1922 until its liquidation in 1934, at which time it had a mere \$360 in large outstanding.

Starting Bid: \$3,000

Scarce Grass Valley Large Size - First Public Offering Since 2010



20165 Grass Valley, CA - \$5 1902 Plain Back Fr. 609 First National Bank Ch. # 12433 PMG Very Fine 25.

While somewhat available in small size, this northern California bank has been virtually unobtainable in large in recent years. Although nine pieces are listed in the National Currency Foundation census, none have made a public appearance since a 2010 auction. This \$5 is a bright, well printed example that features excellent color and bold stamped signatures. Its only flaw is a small rust hole near the center of the note.

From The Charlton Buckley Collection

Starting Bid: \$1,250



20166 Hanford, CA - \$10 1882 Value Back Fr. 577 The First National Bank Ch. # (P)5863 PMG Very Fine 25.

While small size notes from this central California bank are somewhat available, large size are another matter entirely with just eight pieces in the census. One of that number, this attractive piece is the only \$10 Value Back reported from this scarce charter. It is evenly circulated and boldly inked with just some flecks of paper clip rust, primarily on the back.

Starting Bid: \$1,750



20167 Hanford, CA - \$20 1902 Date Back Fr. 642 The Hanford National Bank Ch. # (P)6873 PMG Very Fine 25.

This is a great note from a Hanford bank that issued Third Charters only between 1903 and its liquidation in 1924. Off the market since John Hickman sold it as part of The Philip Krakover Collection in 1990, this \$20 Date Back is one of just five pieces reported. It features bright paper, bold ink colors, and plenty of original embossing. Its only flaw is a small internal tear.

From The Charlton Buckley Collection

Starting Bid: \$1,000

One of Two Reported Hardwick, CA Small Size



20168 Hardwick, CA - \$10 1929 Ty. 1 The First National Bank Ch. # 10364 PMG Choice Fine 15.

This is a just plain rare central California note which comes from the only issuer in this small agricultural community. It is one of just two small size in the census (along with a mere four large), neither of which has been publicly available in over 20 years. The two known examples are both \$10s - one of which we auctioned in 2004 and this piece which was last on the market in John Hickman's sale of the Krakover collection in 1990. It is a pleasing, evenly circulated note that exhibits just honest wear.

From The Charlton Buckley Collection

Starting Bid: \$1,500



20169 Healdsburg, CA - \$5 1902 Plain Back Fr. 602 The Healdsburg National Bank Ch. # (P)10204 PMG Very Fine 20.

This Sonoma County location boasted two issuing banks, with this institution by far the scarcer of the pair. Only seven survivors are listed in the census, including this \$5 which is a pleasing mid-grade piece with nice color and dark stamped signatures.

Starting Bid: \$1,500



20170 Hermosa Beach, CA - \$5 1902 Plain Back Fr. 609 The First National Bank Ch. # 12209 PMG Very Fine 25.

This is a bright and crisp note from this popular Los Angeles County coastal community that is one of just ten large size in the census. Tracing its provenance to our auction of The Charley Colver Collection in 1999, this \$5 features nice color and bold purple stamped signatures. In our recent FUN auction, we offered a \$10 Plain Back, in a PMG Very Fine 20 holder, which realized \$2,760.

Starting Bid: \$1,250



20171 Hermosa Beach, CA - \$20 1902 Plain Back Fr. 661 The First National Bank Ch. # (P)12209 PMG Choice Fine 15.

An evenly circulated example from this avidly collected Los Angeles County coastal community, this note exhibits just plenty of honest wear. It is one of just ten large size reported and is being publicly offered for the first time.

From The Charlton Buckley Collection

Starting Bid: \$875

Very Rare Holtville Large Size - Finest of Three Reported



20172 Holtville, CA - \$5 1902 Plain Back Fr. 601 The First National Bank Ch. # 9770 PMG Choice Very Fine 35.

This beautiful note is easily the finest of just three large size reported from this prohibitively rare Imperial County bank. It is a bright, well embossed \$5 with bold ink colors and dark stamped signatures. With the other two large size from this charter grading no better than an impaired Fine-Very Fine, this is the ultimate note to acquire from this rare institution.

Starting Bid: \$2,500



20173 Lodi, CA - \$10 1902 Plain Back Fr. 634 The Citizens National Bank Ch. # (P)12112 PMG Very Fine 20.

This is one of only ten notes reported from a scarcer San Joaquin County bank which issued large examples only before closing in 1925. While most of the known survivors are rather well circulated, this \$10 is a crisp mid-grade piece with nice color and legible stamped signatures.

From The Charlton Buckley Collection

Starting Bid: \$1,000

Rare and Attractive California First Charter \$10



20174 Los Angeles, CA - \$10 1875 Fr. 419 The First National Bank Ch. # 2491 PMG Very Fine 20.

A just plain rare type and denomination from California, with the National Currency Foundation census showing fewer than twenty examples recorded from all non-Gold banks in the state combined. This attractive note is right up there with the best in that listing as it features bright paper, dark pen signatures, and, as attested to by PMG's comment "Great Color," it also displays wonderful color for the grade.

From The Charlton Buckley Collection

Starting Bid: \$2,500



20175 Los Angeles, CA - \$10 1882 Brown Back Fr. 484 The National Bank of Los Angeles Ch. # (P)4096 PMG Choice Very Fine 35.

To be sure, this is not a rare LA bank due to the discovery of several Gem \$5 Brown Backs many years ago. However, \$10 Brown Backs from any Los Angeles bank cannot be considered common. This is easily the finest of just seven such pieces reported from this charter and it traces its provenance to the sale of The Philip Krakover Collection in 1990. It is a well margined beauty with vibrant ink colors and just light, even wear.

From The Charlton Buckley Collection

Starting Bid: \$750

Very Rare Los Gatos, CA \$50 Date Back



20176 Los Gatos, CA - \$50 1902 Date Back Fr. 671 The First National Bank Ch. # 10091 PMG Very Fine 20.

While small size notes are rather available from this popular one bank Santa Clara County community, large notes are another matter completely, with this institution having chosen to issue high denomination examples only. Fewer than 1,000 sheets were issued over a period of nearly 20 years, with just four survivors reported to date, none of which have been publicly offered since our auction of The Lowell Horwedel Collection in 2004. One of that quartet, this \$50 is crossing the auction block for the first time and provides a great opportunity for today's generation of collectors. It is a pleasing, moderately circulated example with good color, bold pen signatures, and solid paper for the grade.

From The Charlton Buckley Collection

Starting Bid: \$3,750

Newly Reported Marysville Plain Back



20177 Marysville, CA - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # (P)11123 PMG Very Fine 30.

A great new addition to the census of this scarce and seldom offered Yuba County bank, this is not only just the seventh large size to be reported, but it becomes easily the finest known. With none of the other reported examples grading better than Fine, this newly surfaced piece will certainly be of great interest to the many Golden State collectors. This \$5 features excellent color, bold purple stamped signatures, and original embossing. Its only flaw is a trivial speck of residue in the right margin.

Starting Bid: \$1,500

One of Two Notes Known with this Title



20179 Monrovia, CA - \$10 1902 Date Back Fr. 616 The American National Bank Ch. # (P)7705 PMG Very Fine 20.

This note comes from a large-only Los Angeles area bank that went through three titles in just over twenty years. Pedigreed to our auction of The Charley Colver Collection in 1999, this \$10 is one of only two notes known bearing the first title and one of fewer than a dozen overall in the census. It displays even, problem free wear and dark signatures.

Starting Bid: \$1,250

Serial Number 1 Ontario Small Size



20178 Merced, CA - \$20 1902 Plain Back Fr. 655 The Farmers & Merchants National Bank Ch. # 10352 PMG Very Fine 20.

This offering is a crisp mid-grade example from this Merced County bank that was only in business from 1913 until the receiver arrived to close the doors in 1926. One of only around a dozen pieces reported and the only \$20, it exhibits even wear with just some light staining noted by PMG.

From The Charlton Buckley Collection

Starting Bid: \$875



20180 Serial Number 1 Ontario, CA - \$5 1929 Ty. 1 The First National Bank Ch. # 6268 PMG Choice About Unc 58.

An attractive Serial Number 1 note from this San Bernardino County bank, this is the only Number 1 small size that has been publicly available from this charter since 2008. It is a bright, well margined note with no real evidence of circulation seen through its PMG holder.

Starting Bid: \$750

Very Scarce Oroville, CA Small Size



20181 Oroville, CA - \$10 1929 Ty. 1 The First National Bank Ch. # 6919 PMG Very Fine 20 EPQ.

From a very scarce northern California one-bank community, this \$10 is one of only six small size reported from this charter. Also, with just one large size known, a Series 1929 example is the only realistic option for virtually all collectors. It hails from a bank that maintained an overall circulation of a mere \$12,500 and it is crossing the auction block for the first time. This crisp and original offering compares quite favorably to a \$20, in a PMG Very Fine 20 holder, that sold for almost \$4,000 at auction four years ago.

From The Charlton Buckley Collection

Starting Bid: \$2,000

Scarce Oroville Small Size

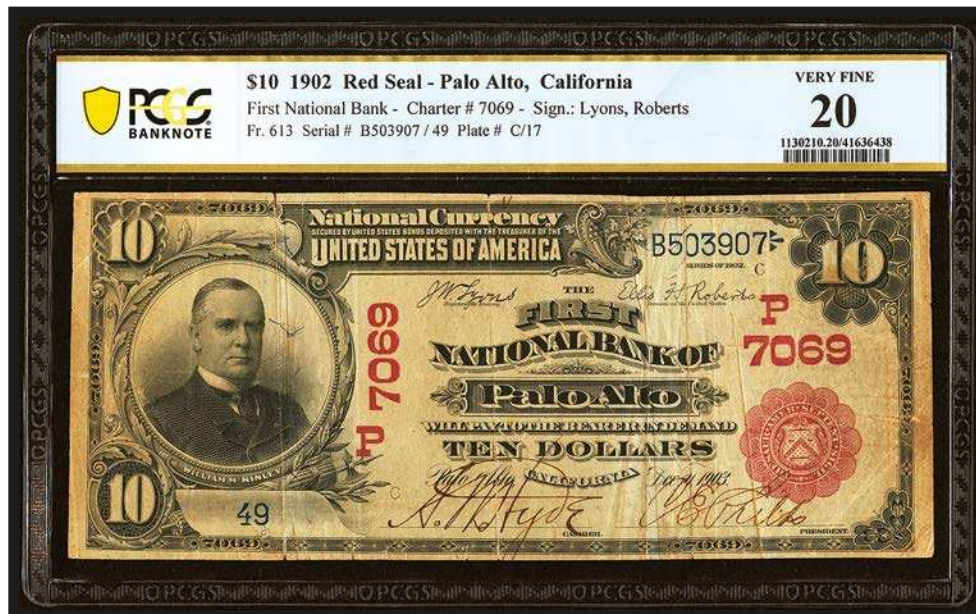


20182 Oroville, CA - \$10 1929 Ty. 1 The First National Bank Ch. # 6919 PMG Very Fine 20.

This evenly circulated note is from another very rare California bank that we are pleased to be able to offer this evening. It is one of only six small size reported from this Butte County bank (along with a solitary large). It is a pleasing mid-grade \$10 that exhibits just problem free wear.

Starting Bid: \$1,750

Rare Palo Alto Red Seal - First Offering From This Bank Since 2004



20183 Palo Alto, CA - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (P)7069 PCGS Banknote Very Fine 20.

This is a great California rarity from the only bank in Palo Alto to issue large size notes. It is one of just five pieces in the census, none of which have been publicly offered since our auction of The Lowell Horwedel Collection in 2004. It is also one of just two Red Seals reported from this tough charter, neither of which have made a public appearance since 1991. While PCGS has noted some insignificant edge splits, this \$10 is a pleasing, pen-signed example with a bold overprint and a very nice overall appearance for the grade. This trophy should be hotly pursued this evening.

Starting Bid: \$5,000

First Offering Since 2004 Palo Alto Large Note



20184 Palo Alto, CA - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # 7069 PMG Very Fine 25.

Another great California rarity that is from the only bank in Palo Alto to issue large notes. This charter was only in business from 1903 until its liquidation in 1928 and, to date, just five pieces are reported from this rare institution, none of which have been publicly offered in over 20 years. That scant total includes this \$10 which traces its provenance to the John Hickman sale of The Philip Krakover Collection in 1990. It is a bright, moderately circulated Plain Back with pleasing color and problem free wear.

From The Charlton Buckley Collection

Starting Bid: \$3,000

Serial Number 1 Palo Alto Small Size



20185 Serial Number 1 Palo Alto, CA - \$5 1929 Ty. 1 Palo Alto National Bank Ch. # 13212 PMG Gem Uncirculated 65 EPQ.

This offering is a high-grade Serial Number 1 example from this sought after Santa Clara County bank. It is well margined with crackling fresh paper and bold ink colors. In 2020, we auctioned the Number 1 "B" plate position \$5, in a PMG 55 EPQ holder, for \$3,360.

From The Charlton Buckley Collection

Starting Bid: \$1,500



20186 Pasadena, CA - \$20 1902 Date Back Fr. 649 The National Bank of Pasadena Ch. # (P)10082 PMG Choice Fine 15.

An evenly circulated and solid note, this piece hails from a better Pasadena bank which was only in business from 1911 until 1919 and which has barely a dozen notes reported, spread across two titles. This \$20, which was once part of the Krakover collection sold by John Hickman in 1990, bears the second title used by this charter.

From The Charlton Buckley Collection

Starting Bid: \$875



20187 Red Bluff, CA - \$10 1902 Date Back Fr. 620 The Red Bluff National Bank Ch. # (P)10114 PMG Very Fine 20.

A very scarce Tehama County bank that issued under two titles before liquidating in 1928 is offered here. To date, fewer than a dozen notes are reported for both titles, including this offering which is one of just two Date Backs reported. It is a crisp, moderately circulated example with nice color and dark stamped signatures.

Starting Bid: \$1,250



20188 Redding, CA - \$5 1902 Date Back Fr. 594 The Redding National Bank Ch. # (P)10070 PMG Choice Very Fine 35.

Large notes only were issued from this better northern California bank that was only in business from 1911 until 1926. This pretty \$5 Date Back is one of only dozen and a half pieces reported and displays a very bold blue overprint and dark stamped signatures.

From The Charlton Buckley Collection

Starting Bid: \$875



20189 Redlands, CA - \$5 1902 Plain Back Fr. 600 The First National Bank Ch. # (P)3892 PMG Very Fine 25.

Large notes only were issued from this very scarce San Bernardino County bank that was only in business from 1888 until its liquidation in 1922. This bright mid-grade \$5 is one of only fourteen pieces in the census and is crossing the auction block for the first time.

From The Charlton Buckley Collection

Starting Bid: \$750

Serial Number 1 Redwood City Uncut Sheet



20190 Serial Number 1 Redwood City, CA - \$20 1929 Ty. 2 The First National Bank of San Mateo County Ch. # 7279 Uncut Sheet PMG Choice Extremely Fine 45.

This is a beautiful Type 2 Serial Number 1 uncut sheet from this northern California bank that, while long listed in the census, is crossing the auction block for the first time. It is a very well margined and nicely centered sheet that does have some folds between the notes and a pair of initials between the fifth and sixth notes. However, it also displays bold ink colors and plenty of original embossing.

From The Charlton Buckley Collection

Starting Bid: \$5,000

One of Three Reported



20191 Reedley, CA - \$20 1902 Plain Back Fr. 653 The Reedley National Bank Ch. # 9688 PMG Very Fine 25.

This offering is another wonderful California rarity that hails from one of the toughest locations in the state from which to obtain a National Bank Note. Reedley was the host to two note-issuers: the First National which was in business from 1907 until 1921 and which has just one note reported, and the Reedley National which operated from 1910 until 1927 and which has a mere three notes in the census. This offering is one of that known trio from the latter issuer and is crossing the auction block for the first time. It is a bright mid-grade \$20 with pleasing color and bold stamped signatures. PMG mentions a corner split which can only be found after close scrutiny. It certainly compares favorably to the \$10 Plain Back, in a PMG Very Fine 25 holder, that we auctioned for \$13,200 in 2019.

From The Charlton Buckley Collection

Starting Bid: \$5,000

Attractive Sacramento \$5 National Gold Bank Note



20192 Sacramento, CA - \$5 1872 Fr. 1138 The National Gold Bank of D O Mills & Co. Ch. # 2014 PMG Very Fine 25.

This is a very nice example from one of the more elusive National Gold Banks that certainly is a finer note than is usually seen from this charter. This offering is bright with excellent color, which comes from these being printed on yellow paper and having a red overprint. The details of the all important gold coin vignette on the back are sharp and clear. It does have a few minor flaws including a tape repair, some edge splits, and a small ink stain on the face. However, these issues do little to detract from the overall pleasing appearance of this pretty \$5 Gold Bank Note. By way of comparison, we recently auctioned another \$5, also in a PMG Very Fine 25 holder, but without any comments, for \$24,000.

From The Charlton Buckley Collection

Starting Bid: \$7,500



20193 Sacramento, CA - \$10 1902 Plain Back Fr. 633 The Merchants National Bank Ch. # 11875 PMG Choice Very Fine 35.

One of the better survivors from this late-chartering capital city bank, this \$10 has bold ink colors, dark stamped signatures, and just some very light folds.

From The Charlton Buckley Collection

Starting Bid: \$500



20195 Salida, CA - \$20 1902 Plain Back Fr. 659 The First National Bank Ch. # 11601 PMG Very Fine 25.

An extremely scarce Stanislaus County note from the only bank in town to issue, it is one of just five large size reported and last crossed the public auction block in our auction of The Lowell Horwedel Collection in 2004. It displays moderate wear with bold stamped signatures and just a small internal tear.

Starting Bid: \$1,750



20194 Sacramento, CA - \$100 1929 Ty. 1 The Merchants National Bank Ch. # 11875 PMG Extremely Fine 40.

A new addition to the census, this lightly circulated high denomination note is just about the finest small size \$100 to be reported from this capital city bank. It displays sharp ink colors and traces of embossing.

Starting Bid: \$750

Rare & Desirable San Diego \$5 Brown Back



20196 San Diego, CA - \$5 1882 Brown Back Fr. 472 The Merchants National Bank Ch. # (P)4886 PMG Very Fine 25.

This pleasing mid-grade \$5 Brown Back from this always sought after southern California city was last offered by us in our 2010 FUN auction. It is one of just three examples of this type and denomination reported from this large-only charter and it traces its provenance to our auction of The Lowell Horwedel Collection in 2004. It exhibits even wear with nice color and signatures.

Starting Bid: \$4,000

Attractive Merchants NB of San Diego Date Back



20197 San Diego, CA - \$5 1902 Date Back Fr. 595 The Merchants National Bank Ch. # (P)4886 PMG Choice Extremely Fine 45 EPQ.

This is a beautiful note from this large-only San Diego bank that is not only just about the finest piece reported from this popular charter but also the only \$5 Date Back in the census. Crossing the auction block for the first time, this lightly circulated \$5 features bold ink colors and bright, original paper surfaces.

From The Charlton Buckley Collection

Starting Bid: \$2,500

Appealing \$5 National Gold Bank Note



20198 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PMG Very Fine 25.

Better color and paper quality than most others of its type make this a bright and attractive National Gold Bank Note from this always in demand San Francisco bank. The red overprint on the face is sharp and the all important gold coin vignette on the bank is boldly printed. PMG has mentioned a small tear and a few trivial rust stains, but the overall eye appeal of this example is excellent.

From The Charlton Buckley Collection

Starting Bid: \$5,000

Problem Free \$5 National Gold Bank Note



20199 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PMG Fine 12.

A nice evenly circulated National Gold Bank Note with good color and signatures for its grade and, most importantly, it is housed in a comment-free holder. Considering the popularity of these notes when they were issued and the amount of circulation to which they were subjected, any example that survived intact is a very rare item indeed.

Starting Bid: \$2,000

Rare \$20 National Gold Bank Note



20200 San Francisco, CA - \$20 1870 Fr. 1152 The First National Gold Bank Ch. # 1741 PMG Choice Fine 15.

Examples are difficult to locate in any grade of this plain rare \$20 National Gold Bank Note. This offering, while long listed in the census, is crossing the auction block for the first time. It has seen its share of circulation and has a tape repair in the right margin and a missing bottom right corner tip, but this note maintains an overall pleasing appearance for the grade. The colors are more than acceptable, the signatures remain bold, and the gold coin vignette on the back retains plenty of detail.

From The Charlton Buckley Collection

Starting Bid: \$6,250

Very Rare \$50 National Gold Bank Note



20201 San Francisco, CA - \$50 1870 Fr. 1160 The First National Gold Bank Ch. # 1741 PMG Fine 12.

Another fantastic note from this impressive collection we are offering this evening. It is one of only seven \$50 National Gold Bank Notes listed in the National Currency Foundation census, six of which are from this San Francisco bank. However, with one of the overall seven reported \$50 National Gold Bank Note survivors in multiple pieces and another likely off the market forever in the ANA museum, that leaves very few options for today's generation of collectors that have the desire, and the means, to acquire one of these very rare notes. As an example, the last \$50 Gold Bank Note to be publicly offered was a repaired PMG Very Good 10 note that we auctioned for \$192,000 in our 2023 FUN auction. Tonight's offering, which is crossing the auction block for the first time, is a pleasing, evenly circulated note with excellent color for the grade and a very distinct gold coin vignette on the back. PMG has mentioned tape repairs, but they are not at all distracting on this very rare Gold Bank Note that should certainly exceed the realization of the lesser grade piece that we auctioned two years ago.

From The Charlton Buckley Collection

Starting Bid: \$100,000



20202 San Francisco, CA - \$100 1902 Date Back Fr. 691 The Crocker National Bank Ch. # (P)3555 PMG Extremely Fine 40.

This is a bright, boldly printed high denomination note from this major San Francisco bank that was last on the market in the sale of The Philip Krakover Collection in 1990. Featuring the printed signature of Wm. H. Crocker as bank president, this \$100 has seen only light circulation.

From The Charlton Buckley Collection

Starting Bid: \$875



20204 San Francisco, CA - \$5 1882 Brown Back Fr. 477 Wells-Fargo Nevada National Bank Ch. # (P)5105 PMG About Uncirculated 50 EPQ.

A very attractive \$5 Brown Back from this popular San Francisco bank that features dark printed officers' signatures along with quite vivid color and traces of original embossing. This is the second title under which this prolific issuer ordered notes.

From The Charlton Buckley Collection

Starting Bid: \$750



20205 San Francisco, CA - \$5 1902 Plain Back Fr. 606 Wells-Fargo Nevada National Bank Ch. # (P)5105 PMG Gem Uncirculated 65 EPQ.

A lovely Third Charter note from this popular San Francisco bank, this is certainly the finest example we have offered from here in quite some time. It is well margined with vibrant ink colors, bold embossing, and dark printed signatures.

Starting Bid: \$1,250



20203 San Francisco, CA - \$5 1882 Brown Back Fr. 475 The San Francisco National Bank Ch. # (P)5096 PMG Choice About Unc 58.

A truly beautiful \$5 Brown Back from this prolific San Francisco issuer, this note features blazing ink colors, ample margins, and no real evidence of circulation. This is a note that would fit nicely into a CU type set.

From The Charlton Buckley Collection

Starting Bid: \$750

Rare Citizens NB of San Francisco Red Seal



20206 San Francisco, CA - \$10 1902 Red Seal Fr. 613 The Citizens National Bank Ch. # (P)7713 PMG Very Fine 20.

This great California rarity is from San Francisco's shortest-lived National Bank, a charter that was only in business from April of 1905 until its liquidation in June of 1907. Only Red Seals were issued, and of that small number, a mere four survivors have been recorded. This offering is one of that quartet and is the first note from this charter to cross the auction block in over eight years. While it does have some rust damage in its top margin, this \$10 retains pleasing color and dark stamped signatures.

From The Charlton Buckley Collection

Starting Bid: \$2,500



20207 San Francisco, CA - \$5 1902 Date Back Fr. 594 Merchants National Bank Ch. # (P)9882 PMG Choice Uncirculated 64.

A lovely high grade example from a better San Francisco bank that issued large notes only before liquidating in 1923. This \$5, which features blazing ink colors and deep, original embossing, traces its provenance to The Philip Krakover Collection.

From The Charlton Buckley Collection

Starting Bid: \$1,000

One of Four Known San Leandro Notes



20208 San Leandro, CA - \$10 1902 Date Back Fr. 619 The First National Bank Ch. # (P)9800 PMG Very Fine 30.

This is a very attractive note from this short-lived Alameda County bank which issued only Blue Seals before liquidating in 1924. It is one of just four pieces in the census and the finest graded of that quartet. It also represents a bank that was missing from almost all of the great California collections ever formed, as neither Krakover, Colver, or the Litt holdings contained even one note from this institution. It is bright and well inked with bold pen signatures.

Starting Bid: \$3,750

Very Rare San Leandro Note - First Offering Since 2004



20209 San Leandro, CA - \$20 1902 Plain Back Fr. 661 The San Leandro National Bank Ch. # 12802 PMG Choice About Unc 58.

A great California note from an extremely rare San Leandro bank which lasted for less than two years before liquidating in 1927. While six examples are listed in the census, just one piece has ever appeared at public sale and that last occurrence was in our 2004 Long Beach auction. One of the other five known notes, this offering is a beautiful piece that is, quite likely, the finest reported. While the stamped signatures have faded, this is a bright, boldly printed \$20 with little, if any, evidence of circulation. It presents a great opportunity for today's generation of Golden State collectors.

From The Charlton Buckley Collection

Starting Bid: \$2,500



20210 San Marino, CA - \$10 1929 Ty. 2 The San Marino National Bank Ch. # 13335 PMG Choice Very Fine 35 EPQ.

A bright, lightly handled piece from this affluent Los Angeles County community whose notes are always in demand, this \$10 displays bold ink colors and original embossing.

Starting Bid: \$750



20211 Santa Ana, CA - \$20 1902 Plain Back Fr. 659 The American National Bank Ch. # (P)11869 PMG Choice Fine 15.

One of the scarcest of Santa Ana's five issuing banks, this institution was in operation for less than five years before closing in 1925. Just eight notes are reported from this short-lived charter, but more importantly, none have made a public appearance in almost fifteen years. This offering is a circulated but solid \$20 exhibiting just honest wear.

From The Charlton Buckley Collection

Starting Bid: \$875

Scarce California Type - 1882 \$50 Date Back



20212 Santa Barbara, CA - \$50 1882 Date Back Fr. 563 The Santa Barbara County National Bank Ch. # (P)2456 PMG Very Fine 20.

A rare type and denomination from this bank, which elected to issue only the high denomination notes during the Second and Third charter periods. This is one of just 28 1882 \$50 Date Backs reported for all California banks, according to the National Currency Foundation census and one of seven reported for this charter. It is a moderately circulated piece that has had some stains lightened, but it retains nice color for the grade and dark signatures.

From The Charlton Buckley Collection

Starting Bid: \$1,500



20213 Sebastopol, CA - \$20 1929 Ty. 1 The Sebastopol National Bank Ch. # 11161 PMG Very Fine 30 EPQ.

While just over a dozen small size are reported from this popular Sonoma County bank, they must be rather tightly held as just one piece has been publicly offered since 2008. One of that number and crossing the auction block for the first time, this well margined \$20 has bright, original paper surfaces with just even wear.

From The Charlton Buckley Collection

Starting Bid: \$1,250

Scarce Stockton, CA National Gold Bank Note



20214 Stockton, CA - \$5 1873 Fr. 1140 The First National Gold Bank Ch. # 2077 PCGS Apparent Fine 15.

A just plain scarce note from one of the National Gold Banks that is seldom available. This offering, which bears low bank serial number 168, has long been in the census, but is crossing the auction block for the first time. It is well circulated with edge splits, minor damage, and tape residue at the edges, but it retains very nice color, dark pen signatures, and the gold coin vignette on the back remains distinct.

From The Charlton Buckley Collection

Starting Bid: \$4,000



20215 Stockton, CA - \$20 1882 Date Back Fr. 555 The First National Bank Ch. # (P)2412 PMG Very Fine 20.

A scarce early note from this Stockton bank, this is the only 1882 \$20 Date Back reported from this charter. Publicly offered for the first time, this boldly pen signed example displays even wear, solid paper, and a nice overall appearance for the grade.

From The Charlton Buckley Collection

Starting Bid: \$1,500



20216 Stockton, CA - \$10 1902 Plain Back Fr. 632 The San Joaquin Valley National Bank Ch. # (P)10817 PMG Very Fine 25.

Large notes only were issued from this short-lived Stockton bank that was only in business for two years between 1916 and 1918. One of only a dozen pieces reported, and making its first public appearance, this moderately circulated \$10 features bright paper, pleasing color, and legible stamped signatures.

From The Charlton Buckley Collection

Starting Bid: \$875



20217 Suisun, CA - \$20 1902 Plain Back Fr. 654 The First National Bank Ch. # 10149 PMG Choice Extremely Fine 45 EPQ.

A lovely note from this very scarce large-only northern California bank, this example is easily the finest of a mere eight pieces reported. Crossing the auction block for the first time, this \$20 displays vibrant color, clear stamped signatures, and original surfaces.

From The Charlton Buckley Collection

Starting Bid: \$1,000



20218 Terra Bella, CA - \$10 1929 Ty. 1 The First National Bank Ch. # 9889 PMG Very Fine 25.

A bright, well margined note from this scarce Tulare County bank, this piece is one of only four small size reported. Crossing the auction block for the first time, this \$10 is boldly printed and exhibits with even wear.

From The Charlton Buckley Collection

Starting Bid: \$750



20219 Torrance, CA - \$20 1929 Ty. 1 The First National Bank Ch. # 10396 PMG Very Fine 30 EPQ.

This is one of just ten small size reported from this popular Los Angeles County community and has been off the market since our 2003 Central States auction. It is an attractive, moderately circulated \$20 with great color and original surfaces.

Starting Bid: \$875

Very Rare Torrance, CA 14000 Charter Number



20220 Torrance, CA - \$5 1929 Ty. 2 Torrance National Bank Ch. # 14202 PMG Fine 12.

A bit circulated with some fraying in the top margin, but this is one of only three pieces reported from this very rare 14000 Charter southern California bank. It is an old friend which we auctioned in 1994, then again in The Lowell Horwedel California Collection in September of 2004.

Starting Bid: \$1,000

Unique for Bank and Town Turlock Red Seal - First Ever Public Offering



20221 Turlock, CA - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (P)7738 PMG Very Fine 20.

This incredible California rarity is the only note reported from this short-lived Stanislaus County bank that was the sole issuer in this central California location. Opening in 1905, when Turlock was a small farming community of barely 1,000 people (as opposed to over 70,000 today), this institution issued just 677 sheets of Red Seals before closing its doors forever in 1907. To date, this \$10 is the only note reported from this charter and we are pleased to be able to offer it to the collecting fraternity for the first time tonight. Fortunately, this sole survivor is very attractive for the grade, displaying nice color, bold pen signatures, and even, problem free wear. Estimating unique notes, particularly from a popular state like California, is always a challenge so we will be conservative and let the bidders decide what it takes to bring home this Golden State trophy note tonight.

From The Charlton Buckley Collection

Starting Bid: \$15,000

Serial Number 1 Vacaville Small Size



20222 Serial Number 1 Vacaville, CA - \$20 1929 Ty. 1 The First National Bank Ch. # 9795 PMG Very Fine 25.

This offering is a nice Serial Number 1 example from the sole bank to issue in this Solano County location. It is one of two Number 1 small size reported from this charter, but the first of the pair to ever make a public appearance. It is a pleasing mid-grade \$20 with just even wear.

From The Charlton Buckley Collection

Starting Bid: \$1,000

Rare Venice Large Size - Ex: Colver



20223 Venice, CA - \$10 1902 Plain Back Fr. 628 The First National Bank Ch. # 10233 PMG Very Fine 25.

A great note from this very rare Los Angeles County bank, this is one of just four large size listed in the census from this charter. Tracing its provenance to our auction of the famed Charley Colver collection in 1999, it is a pleasing, moderately circulated \$10 with sharp ink colors and bold purple stamped signatures. PMG has mentioned a minor repair, but nothing is readily apparent through the holder of this very rare note.

Starting Bid: \$3,750

Very Scarce Victorville Small Size



20224 Victorville, CA - \$10 1929 Ty. 1 The First National Bank Ch. # 11005 PMG Very Fine 30.

From one of the tougher banks in southern California, with just four large and five small examples enumerated in the census, this piece is just about the finest survivor. It is a bright, well margined \$10 with traces of original embossing.

Starting Bid: \$1,750

Finest Known Willits, CA Large Size

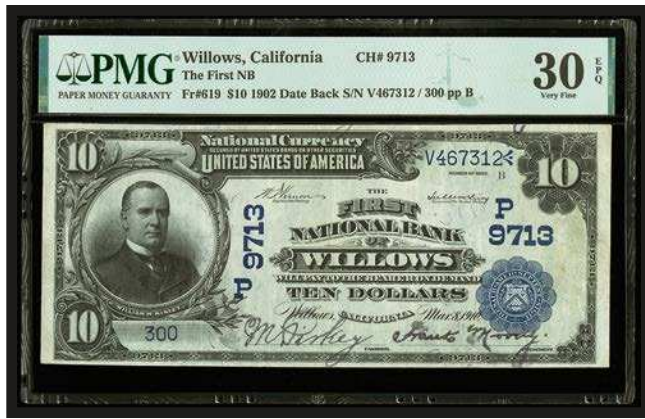


20225 Willits, CA - \$10 1902 Plain Back Fr. 633 The First National Bank Ch. # (P)11566 PMG Very Fine 30 EPQ.

A great California rarity from a Mendocino County bank which has only four large (including this example) and two small notes making up the entire National Currency Foundation census. Not one of that small number has been publicly offered in almost a dozen years. At last crossing the auction block, this \$10 is easily the finest of the four large with none of the other three pieces grading better than an impaired Fine. It is a bright and original note with sharp ink colors, faint but legible stamped signatures, and even wear.

From The Charlton Buckley Collection

Starting Bid: \$2,500



20226 Willows, CA - \$10 1902 Date Back Fr. 619 The First National Bank Ch. # (P)9713 PMG Very Fine 30 EPQ.

This is a very pretty note that is just about the finest of the mere ten large size reported from this scarce northern California community. It is a bright and original \$10 with great color and dark stamped signatures.
From The Charlton Buckley Collection

Starting Bid: \$1,000

Rare Yreka Large Size First Public Offering Since 2008



20227 Yreka, CA - \$10 1902 Plain Back Fr. 631 The First National Bank Ch. # 10731 PMG Very Fine 25.

This is a great note from a very rare, and seldom offered, northern California bank which issued large notes only during its brief existence from 1915 until its liquidation in 1926. It is one of just seven pieces reported, none of which have made a public appearance since 2008. This \$10, which is crossing the auction block for the first time, is a pleasing, moderately circulated example with good color for the grade and problem free wear.

From The Charlton Buckley Collection

Starting Bid: \$1,750

COLORADO



20228 Ault, CO - \$10 1929 Ty. 1 The Farmers National Bank Ch. # 8167 PMG Very Fine 20.

One of just nine small size reported from this scarce Weld County bank, this \$10 exhibits even wear with some staining on the back.

Starting Bid: \$750

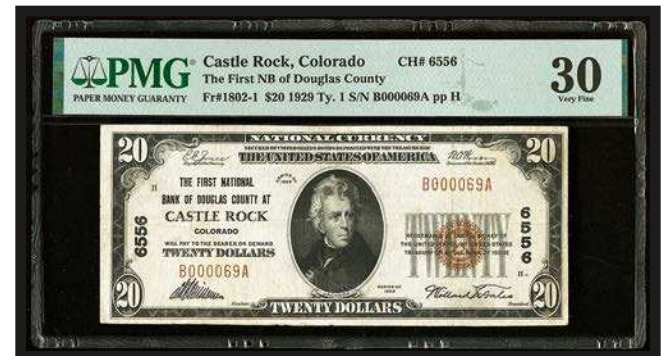


20229 Ault, CO - \$20 1929 Ty. 1 The Farmers National Bank Ch. # 8167 PMG Very Fine 25.

This pleasing, evenly circulated \$20 is one of only around ten small size reported from this scarce Weld County bank. It is also only the second such piece to cross the public auction block since 2008.

Starting Bid: \$750

Newly Reported Castle Rock, Colorado Small Size



20230 Castle Rock, CO - \$20 1929 Ty. 1 The First National Bank of Douglas County Ch. # 6556 PMG Very Fine 30.

This is a welcome new addition to the census of this scarce Colorado bank that has a great title. It is just the seventh small size to be reported and it is a bright mid-grade note with just some minor staining that is not at all distracting. We recently auctioned another \$20, in a PCGS Very Fine 35 holder with some staining, for \$4,450.

Starting Bid: \$1,750

Very Rare Cripple Creek, CO Plain Back



20231 Cripple Creek, CO - \$20 1902 Plain Back Fr. 655 The First National Bank Ch. # (W)4845 PMG Very Fine 25.

This great Colorado rarity hails from one of the most sought after locations in this Rocky Mountain state. Opening its doors in the middle of the gold rush period, the First National issued large size only despite surviving the National Bank Note era and had just \$2,875 outstanding in 1935. Tonight's offering is one of just six notes from this community's sole issuer and is the first to be publicly offered in almost eight years. In fact, it is also the first of that reported half dozen to ever appear in one of our auctions. Crossing the auction block for the first time, it is a bright, moderately circulated \$20 displaying excellent color and bold purple stamped signatures. A dozen years ago, a \$10 Plain Back graded a raw Fine sold for \$11,040 at auction. This clearly superior piece should do a bit better.

Starting Bid: \$7,500



20232 Englewood, CO - \$5 1929 Ty. 1 The First National Bank Ch. # 9907 PMG Very Fine 25 EPQ.

A very scarce note from the only bank in this Denver suburb, this piece is one of only around a dozen small size in the census, just one of which has been publicly offered since 2010. This crisp mid-grade \$5 exhibits even wear and original surfaces.

Starting Bid: \$1,250



20235 Limon, CO - \$10 1929 Ty. 1 The First National Bank Ch. # 11504 PMG Choice Very Fine 35.

Representing the only bank in town, examples are scarce in any format, as this bank reports only a dozen notes each in both large and small size. This \$10 is the finest of that small group, according to the census figures, and features bright paper, original embossing, and just light, even wear.

Starting Bid: \$750



20233 Golden, CO - \$20 1929 Ty. 1 The Rubey National Bank Ch. # 6497 PMG Very Fine 20.

Though two banks issued notes in Golden, only the Woods-Rubey National Bank, later to be renamed the Rubey National Bank, is known to collectors today. This offering is one of just six 1929 Series examples in the census and is a crisp mid-grade note exhibiting just problem free wear. It is also the first small size from this charter to be publicly offered since we auctioned a \$10 in a PMG Very Fine 25 holder for \$3,840 in 2019.

Starting Bid: \$1,500

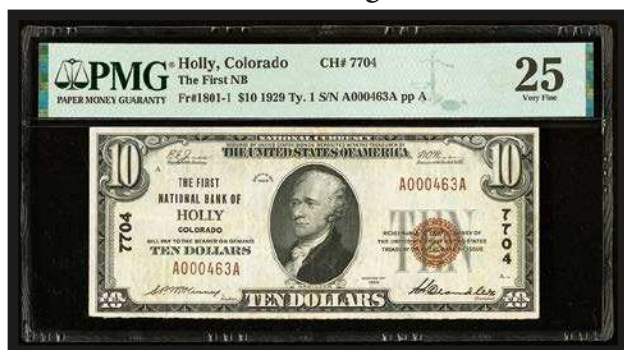


20236 Silverton, CO - \$10 1929 Ty. 1 The First National Bank Ch. # 2930 PMG Very Fine 25.

Although this San Juan County location had two issuing banks, it remains one of the most difficult communities from which to find even one note. This bank is unknown in large and is represented by only nine small notes, while the other bank issued large notes only and has just one piece reported. This evenly circulated and solid \$10 is a welcome new addition and is the first example from this tough location that we have been able to offer since 2010.

Starting Bid: \$1,250

First Public Offering Since 2008



20234 Holly, CO - \$10 1929 Ty. 1 The First National Bank Ch. # 7704 PMG Very Fine 25.

This bright and attractive note from this scarce one-bank Prowers County bank is the first small size from here to be publicly offered since 2008. One of just seven 1929 Series notes reported, it displays nice color and original embossing with just a partial teller stamp on the back.

Starting Bid: \$1,125



20237 Wellington, CO - \$20 1929 Ty. 1 The First National Bank Ch. # 7793 PMG Very Fine 25.

A pleasing, moderately circulated \$20, this note is one of only nine small size reported from this scarce northern Colorado bank that was only in business from 1905 until its failure in 1933. This offering is well margined with just even wear.

Starting Bid: \$1,250



20238 Yuma, CO - \$20 1929 Ty. 1 The First National Bank Ch. # 10093 PMG Choice Very Fine 35.

This is a welcome new addition to the census of this very scarce one bank town in the northeastern section of the state. Just the seventh small size to be reported and only the second \$20, this offering is a bright, well printed piece that saw only light, even wear. It also, quite likely, becomes the finest 1929 Series example known from this charter. Staple holes are observed in the left margin.

Starting Bid: \$750

CONNECTICUT

Serial Number 1 Clinton, CT Date Back



20239 Serial Number 1 Clinton, CT - \$10 1902 Date Back Fr. 616 The Clinton National Bank Ch. # (N)1314 PMG Choice Uncirculated 64.

A near-Gem Serial Number 1 example from this Middlesex County bank, this offering displays vivid inks, deep embossing, and lovely two color pen signatures.

Starting Bid: \$1,250

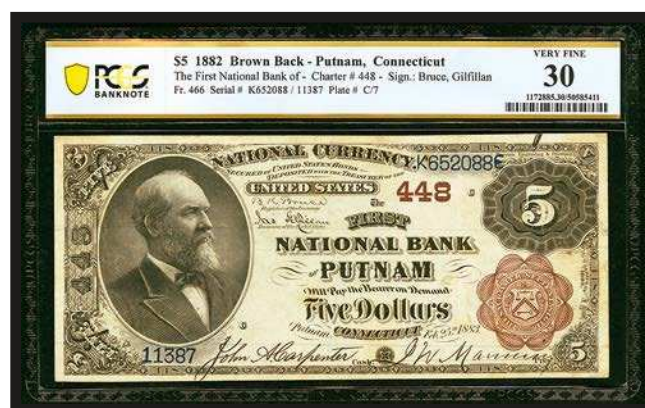
Low Serial Number 2 Charter Number 2 Plain Back



20240 Low Serial Number 2 New Haven, CT - \$5 1902 Plain Back Fr. 609 The First National Bank & Trust Company Ch. # 2 PCGS Choice About New 58.

The serial number matches the charter number on this well printed and embossed Plain Back from one of the first National Banks to open its doors in the entire country. The number 2 appears all over the place on this lightly handled \$5 that has dark printed signatures. We last offered this note in our 2012 ANA auction.

Starting Bid: \$1,250



20241 Putnam, CT - \$5 1882 Brown Back Fr. 466 The First National Bank Ch. # 448 PCGS Banknote Very Fine 30.

This very attractive, well margined \$5 Brown Back is a new addition to the census of this scarce Windham County bank that issued large only before the receiver arrived in 1924. It displays pleasing color, dark signatures, and an appealing bank title layout.

Starting Bid: \$750

DISTRICT OF COLUMBIA

Rare District of Columbia 1875 Ace



20242 Washington, DC - \$1 1875 Fr. 384 The German-American National Bank Ch. # 2358 PMG Choice Fine 15.

A rare District of Columbia type and denomination from a rare bank which issued First Charters for only about a year before entering receivership in November of 1878. Just nine aces are known from all DC banks combined, including this offering. Five notes are known in total from this bank in all denominations, a surprising total for a bank which had a minuscule \$270 outstanding in 1916. This piece exhibits even wear, solid paper, and low serial number 5 as a bonus.

Starting Bid: \$2,000

FLORIDA



20243 Washington, DC - \$50 1902 Plain Back Fr. 679a Federal-American National Bank Ch. # (E)10316 PMG Very Fine 30.

A very scarce type and denomination from any District of Columbia bank, this piece bears not only a Forbidden Title but the truly rare Napier-Thompson Treasury signatures as well. This moderately circulated \$50 features bold engraved signatures of the bank officers. A minor foreign substance is noted, but not readily visible.

Starting Bid: \$1,250



20244 Daytona Beach, FL - \$5 1929 Ty. 1 First Atlantic National Bank Ch. # 12546 PMG Choice Very Fine 35.

This bright and attractive note from this always in demand Daytona Beach bank saw only light circulation. It did acquire a light stain which PMG refers to as minor rust.

Starting Bid: \$1,250



20245 Daytona Beach, FL - \$5 1929 Ty. 1 First Atlantic National Bank Ch. # 12546 PMG Very Fine 30.

Crossing the public auction block for the first time, this evenly circulated \$5 is one of only a dozen and a half notes reported from this always popular Daytona Beach bank. Some light staining has been noted by PMG.

Starting Bid: \$1,000



20246 Daytona Beach, FL - \$20 1929 Ty. 1 First Atlantic National Bank Ch. # 12546 PMG Very Fine 30.

An evenly circulated and nicely margined \$20 from this always in demand Florida location. This offering is an "old friend" that is making its first public appearance since our 1992 FUN auction. In our recent January auction, we offered another example from this bank, in a PMG 25 holder, which fetched \$2,640.

Starting Bid: \$1,250



20247 DeLand, FL - \$20 1902 Plain Back Fr. 653 The First National Bank Ch. # 9657 PMG Uncirculated 62.

This is one of a very small group of high end pieces known from this Volusia County bank, which issued large notes only before being closed by the receiver in 1929. Only a literal handful of these Uncirculated twenties are reported, with no tens whatever from the same sheets listed in the census. Every note that we have ever seen in this grade has been poorly cut, such as this example, which has resulted in its assigned grade. Nonetheless, this offers one of the very few chances to obtain any large note from a Florida bank in this state of preservation.

Starting Bid: \$1,000

Madison, FL Red Seal - A Scarce Florida Type



20248 Madison, FL - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (S)7190 PMG Very Fine 25.

This offering represents a very tough Florida type and denomination, with the current National Currency Foundation census revealing only 37 Red Seals from all Florida banks combined, with just thirteen of that number \$10 examples. Five of those \$10s come from this small one bank north Florida community, including this offering. Although it has some ink rub and small tears, the note is bright for the grade and faces up quite nicely.

Starting Bid: \$1,500



20249 Perry, FL - \$5 1902 Plain Back Fr. 599 The First National Bank Ch. # (S)7865 PMG Very Good 10 Net.

Well circulated with some repairs, this is one of only around a dozen large size reported from this scarcer Taylor County bank that was closed by the receiver in 1930. This \$5 retains decent color for the grade along with attractive pen signatures.

Starting Bid: \$1,750



20251 Gainesville, GA - \$20 1902 Plain Back Fr. 650 The Gainesville National Bank Ch. # 7616 PMG Very Fine 25.

This very rare note from this north Georgia bank is one of just four large size reported, none of which have made a public appearance in over nine years. Crossing the auction block for the first time, this \$20 displays even wear, but its paper is rather toned.

Starting Bid: \$1,250

GEORGIA



20250 Covington, GA - \$5 1902 Date Back Fr. 592 The First National Bank Ch. # (S)8945 PMG Very Fine 20.

An extremely rare note from the only bank to issue in this small north Georgia county. This is just the sixth piece to be reported from this institution that was closed by the receiver in 1925 and the first Date Back of any denomination. It maintains nice color for the grade, but this \$5 does have minor edge damage.

Starting Bid: \$750



20252 Pembroke, GA - \$5 1902 Plain Back Fr. 600 The Pembroke National Bank Ch. # (S)8680 PMG Fine 12.

While ten large size are reported from this southeastern Georgia bank, this is the first of that number to cross the public auction block in over 20 years. It has seen its share of circulation and has been repaired with blue ink added to the vertical charter number, but it still maintains an overall pleasing appearance for the grade.

Starting Bid: \$750

HAWAII



20253 Honolulu, HI - \$10 1882 Date Back Fr. 545 The First National Bank of Hawaii Ch. # (P)5550 PCGS Banknote Choice VF 35.

An evenly circulated and nicely margined example of a better type and denomination from this always in demand Territorial bank, this note displays sharp ink colors and faint stamped signatures.

Starting Bid: \$1,500



20254 Honolulu, HI - \$20 1882 Date Back Fr. 555 The First National Bank of Hawaii Ch. # (P)5550 PMG Very Fine 20.

An evenly circulated example of a better type and denomination from this popular Territorial bank that is one of only nine 1882 \$20 Date Backs in the census. It displays pleasing color and solid paper for the grade.

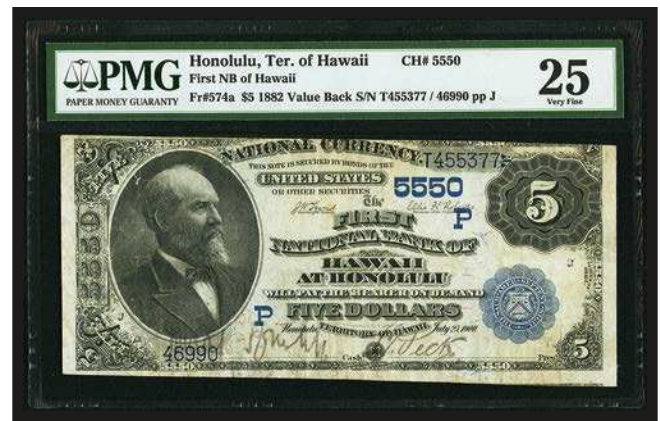
Starting Bid: \$1,250



20255 Honolulu, HI - \$5 1882 Value Back Fr. 574 The First National Bank of Hawaii Ch. # (P)5550 PCGS Banknote Choice VF 35.

While territorial examples from this bank are hardly rare, any Hawaii Territory Value Back is a scarce and desirable item indeed. This well margined \$5 shows bright paper, good color and clear printed signatures.

Starting Bid: \$1,500



20256 Honolulu, HI - \$5 1882 Value Back Fr. 574a The First National Bank of Hawaii Ch. # (P)5550 PMG Very Fine 25.

This is a pleasing mid-grade example of a better type and denomination from this always in demand territorial bank. It exhibits even wear, good color, and dark printed signatures.

Starting Bid: \$750



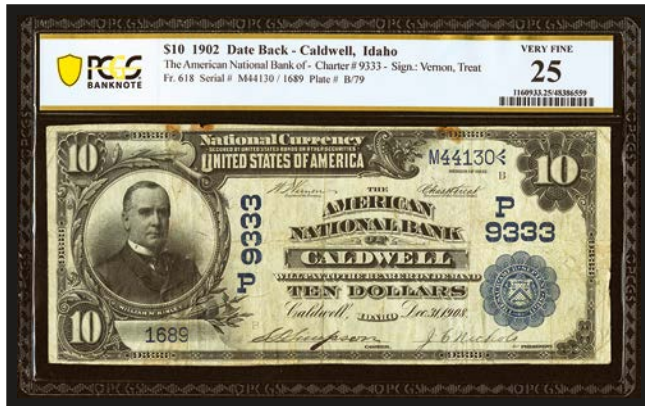
20257 Honolulu, HI - \$10 1902 Plain Back Fr. 633 The First National Bank of Hawaii Ch. # 5550 PMG Very Fine 25.

A pleasing, moderately circulated and problem free example of the only truly affordable large size Territorial issue that has solid paper and nice color.

Starting Bid: \$750

IDAHO

Newly Reported Caldwell Large Size



20258 Caldwell, ID - \$10 1902 Date Back Fr. 618 The American National Bank Ch. # (P)9333 PCGS Banknote Very Fine 25.

An excessively rare note, this piece hails from one of Idaho's shortest lived banks, lasting only from 1909 through 1913. It is one of just four pieces reported, all Date Backs in about the same grade. This is a bright, moderately circulated \$10 with nice color and bold pen signatures. The only flaw is a few small rust stains in the top margin area.

Starting Bid: \$1,500

ILLINOIS



20259 Aurora, IL - \$50 1902 Date Back Fr. 669 The Merchants National Bank Ch. # (M)3854 PMG Choice Uncirculated 63 EPQ.

A lovely note from a Kane County bank that has provided high grade fifties and hundreds for type sets over many years. This note features bright white paper, a vivid blue overprint, and legible purple stamped signatures. A bit more bottom margin and this pretty example would have qualified for an even higher grade.

Starting Bid: \$1,500

Unique Belleville Type 2 \$100



20260 Belleville, IL - \$100 1929 Ty. 2 The First National Bank Ch. # 2154 PMG Very Fine 30.

Not the scarcest St. Clair County bank, but this offering is the only Type 2 \$100 reported from this charter. This institution issued a mere 88 examples of this very rare type and denomination and, to date, only this serial number A000051 note has survived. It is a pleasing mid-grade example with nice color and even wear.

Starting Bid: \$2,000



20261 Cairo, IL - \$10 1902 Date Back Fr. 618 The Alexander County National Bank Ch. # (M)3735 PMG Choice Uncirculated 63 EPQ.

Large notes only were issued from this very scarce bank. This pen-signed beauty is one of the finer survivors. It features deep ink colors and fully original surfaces.

Starting Bid: \$1,000



20262 Carrollton, IL - \$5 1875 Fr. 404 The Greene County National Bank Ch. # 2390 PMG About Uncirculated 55.

This very attractive First Charter Five from this popular hoard bank features exceptional color and low serial number 5. PMG has mentioned a margin restoration on this pretty note, but nothing is readily apparent through the holder.

Starting Bid: \$1,000



20263 Charleston, IL - \$50 1929 Ty. 2 The Charleston National Bank Ch. # 14024 PMG Very Fine 25.

This is one of the rarest of the 14000 Charter Number banks with only six pieces reported. That scant total includes this evenly circulated example of this very scarce type and denomination. One of three Type 2 \$50s reported from here, it is the first of the trio to be publicly offered in over ten years.

Starting Bid: \$1,250

Bright, Well Margined Chicago \$50 Brown Back



20264 Chicago, IL - \$50 1882 Brown Back Fr. 507 The Continental National Bank Ch. # 2894 PMG Very Fine 30.

This is a lovely note that is easily the finest of just two \$50 Brown Backs reported from this major Chicago bank. Last on the market in our September 2000 auction, it is a hugely margined piece with bright paper, wonderful color, and dark printed signatures. PMG has mentioned a repair on this pretty note, but any such repair is not readily apparent through the holder.

Starting Bid: \$4,000

Fort Dearborn NB \$50 Brown Back - Unique in Private Hands



20265 Chicago, IL - \$50 1882 Brown Back Fr. 510 The Fort Dearborn National Bank Ch. # (M)3698 PMG Very Fine 30.

This bank sports a great title for a Chicago bank, as it takes the name of the fort that was built at the mouth of the Chicago River in 1808. This offering is one of just two examples of this rare type and denomination reported from this issuer. However, it is the only one of the pair available to collectors as the other piece is locked away in the holdings of the San Francisco Fed. It is a bright, well margined note with excellent color and dark printed signatures. Its only flaw is a small hole.

Starting Bid: \$2,500

Pleasing Mid-Grade \$50 Brown Back



20266 Chicago, IL - \$50 1882 Brown Back Fr. 517 The Corn Exchange National Bank Ch. # (M)5106 PMG Very Fine 30.

This pleasing, moderately circulated example of this rare type and denomination is crossing the auction block for the first time. One of a half dozen \$50 Brown Backs reported from this Chicago bank, it is an evenly circulated piece with wide margins and good color and body for the grade, making it a perfect example for a type set.

Starting Bid: \$3,000

Scarce Chicago, IL 1882 \$50 Date Back



20267 Chicago, IL - \$50 1882 Date Back Fr. 562 The Corn Exchange National Bank Ch. # (M)5106 PMG Very Fine 25.

This institution was one of only two in Chicago to issue notes of this type and denomination, with this example an evenly circulated piece with dark printed signatures and good color and body for the grade, making it a perfect example to represent this scarce type and denomination.

Starting Bid: \$1,750

Serial Number 1 Lawndale NB of Chicago Large Size



20269 Serial Number 1 Chicago, IL - \$5 1902 Date Back Fr. 594 The Lawndale National Bank Ch. # (M)10247 PCGS Banknote Choice VF 35.

An attractive Serial Number 1 note from this family-operated Chicago bank that is from the first sheet of \$5s issued by this charter after it opened in 1912. It has a few folds, likely as a result of being carried for a while as a treasured wallet piece, but it retains nice color and bold stamped signatures.

Starting Bid: \$1,250



20268 Chicago, IL - \$20 1902 Red Seal Fr. 639 The Hamilton National Bank Ch. # (M)6723 PMG Choice About Unc 58.

Red Seals and Date Backs only from this bank, which liquidated in 1910. This beautiful \$20 Red Seal, which has blazing ink colors and dark printed signatures, exhibits no real evidence of circulation within its holder although PMG has mentioned staple holes.

Starting Bid: \$1,250

Serial Number 11
Lawndale NB of Chicago Uncut Sheet



20270 Chicago, IL - \$5 1929 Ty. 1 The Lawndale National Bank Ch. # 10247 Uncut Sheet PMG About Uncirculated 53.

This offering is an attractive all-serial number 11 uncut sheet from this popular Chicago bank. There are folds between each of the notes, but they all display nice color and embossing.

Starting Bid: \$1,000



20271 Chicago, IL - \$10 1902 Plain Back Fr. 635 The Roseland National Bank Ch. # 12605 PMG Choice Very Fine 35 EPQ.

A very tough note from one of Chicago's most difficult to obtain neighborhood banks. This bright and original \$10 is just the seventh large size to be reported from this scarce charter. It features bold ink colors and faint, but legible, stamped signatures.

Starting Bid: \$1,000

Bright and Well Signed 1882 \$50 Date Back



20272 Danville, IL - \$50 1882 Date Back Fr. 563 The Second National Bank Ch. # (M)2584 PCGS Very Fine 35.

High denominations only were issued from this Vermilion County bank after the First Charter period, with this pen signed example one of around a dozen 1882 \$50 Date Backs in the census. It is a well printed and embossed note that has excellent color and ample margins all around. PCGS has noted an edge tear and some pinholes which are not at all distracting.

Starting Bid: \$2,500

Danville \$50 1882 Date Back



20273 Danville, IL - \$50 1882 Date Back Fr. 563 The Second National Bank Ch. # (M)2584 PMG Choice Fine 15.

After the First Charter period, high denominations only were issued from this bank, with this pen signed example one of a dozen or so 1882 \$50 Date Backs in the census. It is a moderately circulated example of a very scarce type, with good color and problem free wear.

Starting Bid: \$1,250

Attractive Elgin, Illinois \$100 1882 Date Back



20274 Elgin, IL - \$100 1882 Date Back Fr. 567 The Home National Bank Ch. # (M)2016 PMG Very Fine 30.

We originally handled this very attractive example of this rare note for type in our auction of The Walter Herget Illinois Collection in January 2003, where we said, "Only 114 examples of this rare type and denomination are listed in the most recent Kelly census for all banks and states combined. This has got to be one of the prettiest of that limited number. Pen signed Very Fine+, a lovely note which was one of Mr. Herget's favorites." The number of known 1882 \$100 Date Backs for the country has since grown to 143 in the National Currency Foundation census, but this is still one of the better examples we have handled. PMG has mentioned pinholes which are not at all distracting.

Starting Bid: \$3,750



20275 Lincoln, IL - \$1 Original Fr. 382a The First National Bank Ch. # 2126 PMG Extremely Fine 40.

A well printed and boldly signed Original Series Ace from this hoard bank, this note has had some minor repairs.

Starting Bid: \$750

Rare 14000 Charter Number Bank Type 2 \$100



20276 Mount Olive, IL - \$100 1929 Ty. 2 The Mount Olive National Bank Ch. # 14285 PMG About Uncirculated 53.

This is a great note from a rare Macoupin County bank whose total issue was made up of 250 Type 2 hundreds issued in the very depths of the Depression. Seven survivors are recorded today, including this example, which is crossing the auction block for the first time. It is signed by W.W. Prange and A.G. Prange, scions of a prominent local banking family who also owned and operated the Prange National Bank of New Douglas. One of the better known survivors, this lightly circulated \$100 features bold ink colors and solid embossing. PMG mentions pinholes.

Starting Bid: \$2,000

Near-Superb Paris, IL 1875 \$10 - The Finest Graded



20277 Paris, IL - \$10 1875 Fr. 416 The First National Bank Ch. # 1555 PCGS Gem New 66PPQ.

This is an absolutely gorgeous example of this 1875 \$10 that is perfect for the ultimate type set. It comes from an old-time hoard that dates back at least fifty years and has been the primary source for Uncirculated Series 1875 Tens ever since. This example is a real blazer, with colors as bright as the day the note was printed, perfect signatures, and exceptional originality. Also, unlike many of its counterparts which have a narrow margin or two, this offering features four incredibly wide margins that almost place this note in the Superb category and which have vaulted this piece to finest graded example reported for this bank. New to the census, this is truly a note fit for the finest of collections. For comparison purposes, we auctioned another 1875 \$10 from this charter, in a PMG Gem 65 EPQ holder, in our last Central States auction for \$13,200.

Starting Bid: \$7,500

Rare and Beautiful Pontiac, IL Black Charter Note



20278 Pontiac, IL - \$5 Original Fr. 399a The National Bank of Pontiac Ch. # 2141 PMG Extremely Fine 40 EPQ.

This lovely example of this excessively rare black charter note is the finest of six pieces reported for this Pontiac bank. (Note: Track & Price has this example listed with the wrong serial number.) However, of the other five notes in the National Currency Foundation census, two are in institutional collections and one is at best graded Good with numerous punch cancels when it was unfortunately thought to be a counterfeit. This was the only bank in Illinois to issue this rare variety of National Bank Notes and with no other pieces grading better than Fine, this offering is easily the finest known. We offered this trophy National in our 2023 FUN auction where it fetched \$28,800. With its vibrant color, dark pen signatures, and plenty of eye appeal, this beautiful piece certainly has the potential to approach that realization again.

Starting Bid: \$12,500

Likely Unique Original Serial \$5-\$5-\$5-\$5 Uncut Sheet First Ever Public Offering



20279 Shelbyville, IL - \$5-\$5-\$5-\$5 Original Fr. 399a The First National Bank Ch. # 2128 Uncut Sheet PMG Choice Very Fine 35.

This incredible uncut sheet from this Shelby County bank is certainly one of the highlights of tonight's auction. It is the first uncut sheet of Original Series Fives to ever be reported from any bank in the country and, understandably, it is making its first public appearance. One other First Charter \$5 uncut sheet is listed in the National Currency Foundation census, a sheet of 1875 \$5s from a Nebraska bank, but that sheet has never crossed the auction block, making tonight's offering a unique opportunity for today's collectors. It does have a small hole between the second and third notes as well as some folds and handling, but each note displays virtually all of its original ink colors as well as dark pen signatures. Any estimate on such a unique item as this is simply a guess, so we will be conservative and let the bidders decide what it takes to bring this Illinois trophy home tonight.

From The Charlton Buckley Collection

Starting Bid: \$15,000

INDIANA

Rare and Attractive Cloverdale Small Size



20280 Sullivan, IL - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (M)7692 PMG Very Fine 30 EPQ.

A most attractive note from this Sullivan County bank, this is one of barely a dozen large size reported and it is crossing the auction block for the first time. This \$10 features bright, original paper surfaces, sharp ink colors, and bold pen signatures, including that of the bank's vice-president.

Starting Bid: \$875



20281 Sullivan, IL - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (M)7692 PMG Very Fine 30.

An attractive, pen signed \$10 Plain Back note from this popular Moultrie County bank, this piece has great color and even wear.

Starting Bid: \$500



20282 Sullivan, IL - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # (M)7692 PMG Very Fine 25.

Another large note from this scarce Sullivan County bank and another example from this charter that is being publicly offered for the first time. It features excellent color for the grade and clear pen signatures.

Starting Bid: \$750



20283 Cloverdale, IN - \$20 1929 Ty. 1 The First National Bank Ch. # 10465 PMG Very Fine 25.

This great Indiana rarity hails from one of the smallest banks to operate in the Hoosier State. Opening in 1912, this Putnam County bank maintained a minuscule circulation of just \$6,250 throughout the note-issuing period. Not surprisingly, this \$20 is one of just four small size reported (along with a solitary large). Crossing the auction block for the time, it is a bright mid-grade piece with even wear and good color. It certainly compares quite favorably to another \$20, in a PMG Fine 15 holder, that we recently auctioned for \$4,440.

Starting Bid: \$2,000

Serial Number 1 Connersville, IN Uncut Pair



20284 Serial Number 1 Connersville, IN - \$5 1929 Ty. 1 The First National Bank Ch. # 1034 Uncut Pair PMG About Uncirculated 50.

This lot consists of an unusual uncut pair of Serial Number 1 notes from this Fayette County bank that is newly reported and is crossing the auction block for the first time. The pair hails from a bank that is considerably scarcer in small size rather than large, undoubtedly due to the fact that the bank was closed by the receiver in late 1930. The pair, from the "E" and "F" plate positions, faces up quite nicely, but there is considerable evidence of a previous mounting on the back.

Starting Bid: \$1,250

Matching Charter Number and Bank Serial Number



20285 Elkhart, IN - \$20 1929 Ty. 1 The First National Bank Ch. # 206 PMG Choice Uncirculated 64 EPQ.

A lovely note from this otherwise available Elkhart bank, this piece is most unusual in that the serial number B000206A matches the bank's charter number of 206. One would have to look long and hard before this match could be made on any bank, let alone on a note in high grade.

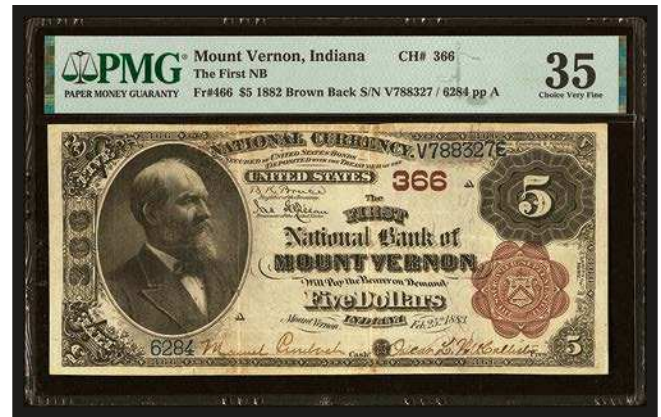
Starting Bid: \$750



20286 Marion, IN - \$50 1929 Ty. 2 The First National Bank Ch. # 13717 PMG Very Fine 30.

A bright and crisp example of this very rare type and denomination, this is the finest of only two such pieces reported for this scarce, late chartering Grant County bank. It bears serial number 92 of just 132 Type 2 \$50s issued.

Starting Bid: \$750



20287 Mount Vernon, IN - \$5 1882 Brown Back Fr. 466 The First National Bank Ch. # 366 PMG Choice Very Fine 35.

A moderately circulated note, this piece hails from a Mount Vernon bank which issued only high denomination examples after Brown Backs before bowing out in 1923. This offering is one of five \$5 Brown Backs in the census and was last on the market in a 1997 auction. It is a well margined note with nice color and bold pen signatures. A couple of tape repaired tears in the top margin have been noted by PMG.

Starting Bid: \$1,000



20288 Mount Vernon, IN - \$20 1902 Plain Back Fr. 661 The Old First National Bank Ch. # 12466 PMG Very Fine 20.

This offering is one of around a half dozen large size reported from this scarce Posey County bank, yet it is the first of that number to ever cross the public auction block. Fortunately for collectors, it is a pleasing, moderately circulated \$20 with nice color and problem free wear.

Starting Bid: \$750

Newly Reported Nappanee, IN Large Size



20289 Nappanee, IN - \$20 1902 Plain Back Fr. 652 The First National Bank Ch. # 8785 PMG Very Fine 20.

A great new discovery from this rare northern Indiana bank that was closed by the receiver in 1933. Only around a half dozen large size are reported from this charter, just one of which has been publicly offered in the past quarter-century - a \$10 Plain Back in a PMG Very Fine 20 holder that fetched \$4,800 in our recent FUN auction. This new entrant is an evenly circulated and solid \$20 Plain Back with decent color and clear signatures. It provides another opportunity for the disappointed bidders from our January auction.

Starting Bid: \$1,750



20290 Sullivan, IN - \$20 1882 Date Back Fr. 555 The National Bank of Sullivan Ch. # (M)5392 PMG Very Fine 25.

This appealing note is the only 1882 \$20 Date Back currently reported from this better Sullivan County bank that has only a dozen or so large size in the census. Crossing the public auction block for the first time, it displays great color and original embossing. PMG mentions pinholes.

Starting Bid: \$875



20291 Sullivan, IN - \$10 1882 Value Back Fr. 577 The National Bank of Sullivan Ch. # (M)5392 PMG Very Fine 20.

Another example of a very rare type and denomination from this Sullivan County bank, with this piece the only \$10 Value Back reported. This well margined note exhibits even wear and pleasing color.

Starting Bid: \$750



20292 Sullivan, IN - \$20 1929 Ty. 1 Peoples National Bank & Trust Company Ch. # 5392 PMG Choice Very Fine 35.

A bright, well printed, and embossed example from this popular Sullivan County bank, this piece likely would have received the EPQ designation from PMG if not for a small tear.

Starting Bid: \$400

IOWA



20293 Burlington, IA - \$50 1902 Date Back Fr. 670 The Merchants National Bank Ch. # (M)1744 PMG Very Fine 25.

A scarce type and denomination from this bank, this example is one of only two large size \$50s known and by far the nicer of the pair at that. It also has the added feature of being from the first bank in the country for which the BEP printed \$50 Date Backs as its "A" block treasury serial number of 341 matches the bank serial number. It is evenly circulated with good color and bold stamped signatures.

Starting Bid: \$1,000

Serial Number 1 Clinton Date Back



20294 Serial Number 1 Clinton, IA - \$10 1902 Date Back Fr. 618 The Merchants National Bank Ch. # (M)3736 PMG Choice Uncirculated 63.

This very pretty Serial Number 1 Date Back from this Clinton County bank sports bright inks and exceptionally bold pen signatures. This well preserved Number 1 note displays plenty of eye appeal.

Starting Bid: \$1,250



20295 Dexter, IA - \$10 1902 Plain Back Fr. 627 The First National Bank Ch. # (M)10030 PMG Very Fine 20.

This offering hails from a very scarce central Iowa bank that was the sole issuer in this small community. While seven notes are reported from this large-only charter which was only in business for nine years, just two have ever been offered at public sale. This \$10 is one of that pair and was last on the market in a 2003 auction. It has solid paper and legible signatures, one signed and one stamped, with some staining found on the back.

Starting Bid: \$750

Unique Lost Nation, Iowa Brown Back



20296 Lost Nation, IA - \$5 1882 Brown Back Fr. 477 The First National Bank Ch. # 5402 PMG Very Fine 30 EPQ.

This offering is an incredible Iowa rarity that bears one of the greatest titles in Nationals, with this small community of fewer than 500 people taking its name from the removal of the Ioway Indian tribe during the 1830s, the so-called "Lost Nation." It is one of just four large size reported from this rare charter, one of which, a \$10 Plain Back, is locked away in the holdings of the Higgins Museum. However, most importantly, it is the only Brown Back of any denomination reported from this sought after institution and the first large note from here to make a public appearance since a \$10 Plain Back sold at auction for almost \$7,500 in 2011. Easily the finest of the quartet of large known from this bank, it is a bright, well margined \$5 with great color and signatures along with fully original paper surfaces. This is truly an Iowa note fit for the finest of collections.

Starting Bid: \$5,000



20297 Tabor, IA - \$10 1902 Plain Back Fr. 628 The First National Bank Ch. # (M)4609 PMG Very Fine 25.

An evenly circulated and solid note from this Fremont County bank that issued large size only before the receiver arrived in 1927. It is one of just nine pieces reported from this scarce charter, one of which is ensconced in the Higgins Museum. This \$10 displays nice color and very bold pen signatures.

Starting Bid: \$750



20299 Titonka, IA - \$10 1882 Date Back Fr. 545 The First National Bank Ch. # (M)5597 PCGS Extremely Fine 40PPQ.

This is a very scarce early note from this tough Iowa bank that was closed by the receiver in 1930. It is just the second Series 1882 example to be reported from this charter and just the tenth large size overall. It also easily becomes the finest large in the census from this bank as none of the other nine known notes grade better than an impaired Very Fine. This \$10 Date Back is a lovely, well margined piece with bold ink colors and signatures along with original surfaces.

Starting Bid: \$1,250

Scarce Iowa 1882 \$50 Date Back Unique for This Bank



20298 Thompson, IA - \$50 1882 Date Back Fr. 560 The First National Bank Ch. # (M)5054 PMG Very Fine 20.

This is a great rarity from the only bank to issue in this small Winnebago County community. This institution issued only 360 sheets of \$50/\$100 1882 Date Backs, with this offering the only such survivor recorded. It is one of just fourteen 1882 \$50 Date Backs reported for all Iowa banks, three of which are in institutional collections. It is well margined with bold pen signatures and just some light stains.

Starting Bid: \$1,750

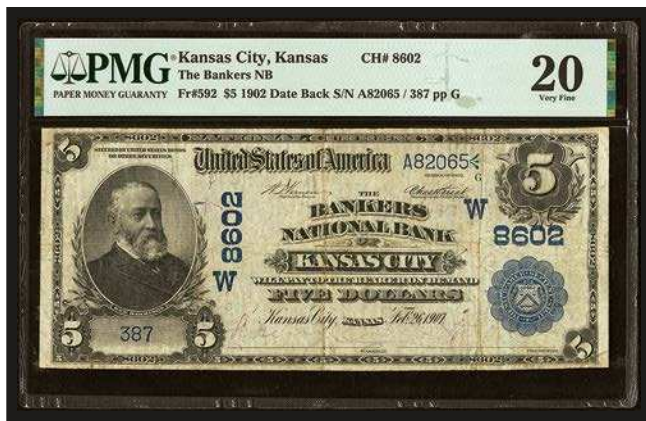
KANSAS



20300 Dexter, KS - \$10 1902 Date Back Fr. 618 The First National Bank Ch. # (W)9225 PMG Gem Uncirculated 65 EPQ.

While several uncut sheets exist from this small Kansas bank, single notes are actually quite difficult to obtain. This pen signed beauty is well margined with bold ink colors and embossing.

Starting Bid: \$1,000



20301 Kansas City, KS - \$5 1902 Date Back Fr. 592 The Bankers National Bank Ch. # (W)8602 PMG Very Fine 20.

This excessively rare note from a Kansas City bank bears one of the greatest names to be found on a National. This short-lived issuer was only in business for two years, from 1907 to 1909, and was one of just three banks in the country to bear this most appropriate occupational title. This offering is one of only three pieces in the census and the only one of that trio to have ever crossed the public auction block. It exhibits even, problem free wear and legible stamped signatures.

Starting Bid: \$1,000



20302 Topeka, KS - \$10 1902 Red Seal Fr. 613 The Central National Bank Ch. # (W)3078 PMG Choice Very Fine 35.

Certainly not a scarce Kansas bank, but this is one of only two Red Seals reported from this charter and the only \$10. Last on the market in a 2013 auction where it was called AU, this is a boldly inked and well embossed note that hides its evidence of circulation very well. PMG has added a comment about retouched, but nothing is readily apparent on this pretty example.

Starting Bid: \$750



20303 Bardwell, KY - \$20 1929 Ty. 1 The First National Bank Ch. # 8331 PMG Very Fine 25.

This is a very scarce one bank Carlisle County location with this offering one of only five 1929 Series notes reported from this charter. It is a crisp mid-grade \$20 that is crossing the public auction block for the first time.

Starting Bid: \$750



20304 Central City, KY - \$10 1929 Ty. 1 The First National Bank Ch. # 8229 PMG Extremely Fine 40.

A very nice example from this avidly collected one bank location that always brings strong prices when it appears at public sale. This \$10 is very attractive and, aside from a couple of insignificant rust specks on the back, is a bright and original piece with just some light folds.

Starting Bid: \$750



20305 Dry Ridge, KY - \$10 1929 Ty. 1 The First National Bank Ch. # 7012 PMG Very Fine 20.

This note bears one of the great town names in Nationals, and is an extremely rare small size note as well, as it is one of only three such examples reported from this one bank community to date. That scant total is not surprising as this Grant County bank elected to close its doors in March of 1930, mere months after the small-size era began. The first of the three 1929 Series notes to make a public appearance in almost 15 years, this well margined \$10 has solid paper with just some rust stains lightened.

Starting Bid: \$750

Serial Number 1 Harrodsburg Small Size



20306 Serial Number 1 Harrodsburg, KY - \$10 1929 Ty. 1 Mercer County National Bank Ch. # 13612 PMG Choice About Unc 58 EPQ.

A bright, well embossed, and nicely margined Serial Number 1 note from this Harrodsburg bank, this piece comes from an uncut sheet of Serial Number 1 \$10s that was sold at auction in 1991 and was subsequently cut. Starting Bid: \$875

Another Serial Number 1 Harrodsburg Small Size



20307 Serial Number 1 Harrodsburg, KY - \$10 1929 Ty. 1 Mercer County National Bank Ch. # 13612 PMG Choice About Unc 58 EPQ.

Another lovely Serial Number 1 \$10 from this Mercer County bank, this one is from the "B" plate position. It is just as well margined and embossed as the previous lot. Starting Bid: \$875

Unique Kentucky Serial Number 1 Small Size \$100



20308 Serial Number 1 Hopkinsville, KY - \$100 1929 Ty. 1 The First National Bank Ch. # 3856 PMG Very Fine 25.

This great Kentucky rarity is the only Serial Number 1 small size \$100 reported from any bank in the state. The National Currency Foundation census also records one Number 1 large size from Kentucky, but that note has not been seen since the sale of The Albert Grinnell Collection in the 1940s. This offering was last on the market in a 2002 auction and displays even wear and nice color, with PMG just mentioning pinholes.

Starting Bid: \$3,750



20309 Louisville, KY - \$5 1882 Date Back Fr. 537 The National Bank of Kentucky Ch. # (S)5312 PCGS Banknote Gem Unc 66 PPQ.

Broad margins frame this high grade type note. While popular with Kentucky collectors, National type collectors must look to this bank for nice 1882 Date Backs.

Starting Bid: \$1,000



20310 Owenton, KY - \$100 1929 Ty. 1 The First National Bank Ch. # 2868 PMG Very Fine 25.

Although this community had four issuing banks, this was the only one to order the \$100 denomination in the 1929 Series, having only 49 sheets printed. This offering, bearing serial number 17, is the finer of just two such pieces in the census and it exhibits just even wear.

Starting Bid: \$750

Popular Day and Night National Bank Small Size



20311 Pikeville, KY - \$10 1929 Ty. 1 The Day & Night National Bank Ch. # 11944 PMG Very Fine 20.

Few names in National Bank Notes are classics like the Day and Night National Bank of Pikeville, Kentucky. This is one of just six small size reported bearing this popular title, and the first such 1929 Series note to be publicly offered in over a dozen years. It is rather circulated with some staining, but this \$10 retains solid paper for the grade.

Starting Bid: \$1,500



20312 Richmond, KY - \$5 1875 Fr. 401 The Farmers National Bank Ch. # 1309 PMG Choice Fine 15.

This offering is from a very scarce Madison County bank that issued large size only before liquidating in 1905. One of just nine pieces in the census and the only 1875 \$5, it exhibits solid paper for the grade along with decent color and signatures. This note was last on the market in a 2003 auction.

Starting Bid: \$750



20313 Russell, KY - \$20 1929 Ty. 1 The First National Bank Ch. # 8792 PMG Very Fine 30.

The first note that we have been able to offer from this tiny Greenup County institution since 2008, this example is one of just four small size in the census (along with an equal number of large) and it is crossing the auction block for the first time in 15 years. It is a bright, well margined \$20 exhibiting just even wear.

Starting Bid: \$750



20315 Serial Number 1 Wilmore, KY - \$5 1929 Ty. 1 The First National Bank Ch. # 9880 PMG Choice Uncirculated 63.

An attractive Serial Number 1 note from this scarce Jessamine County bank. This charter features a rather interesting census report - of the nine small size known, all but one are Number 1 examples, including this well embossed note that has a slightly miscut bottom margin.

Starting Bid: \$875

First Reported Stone, Kentucky Small Size

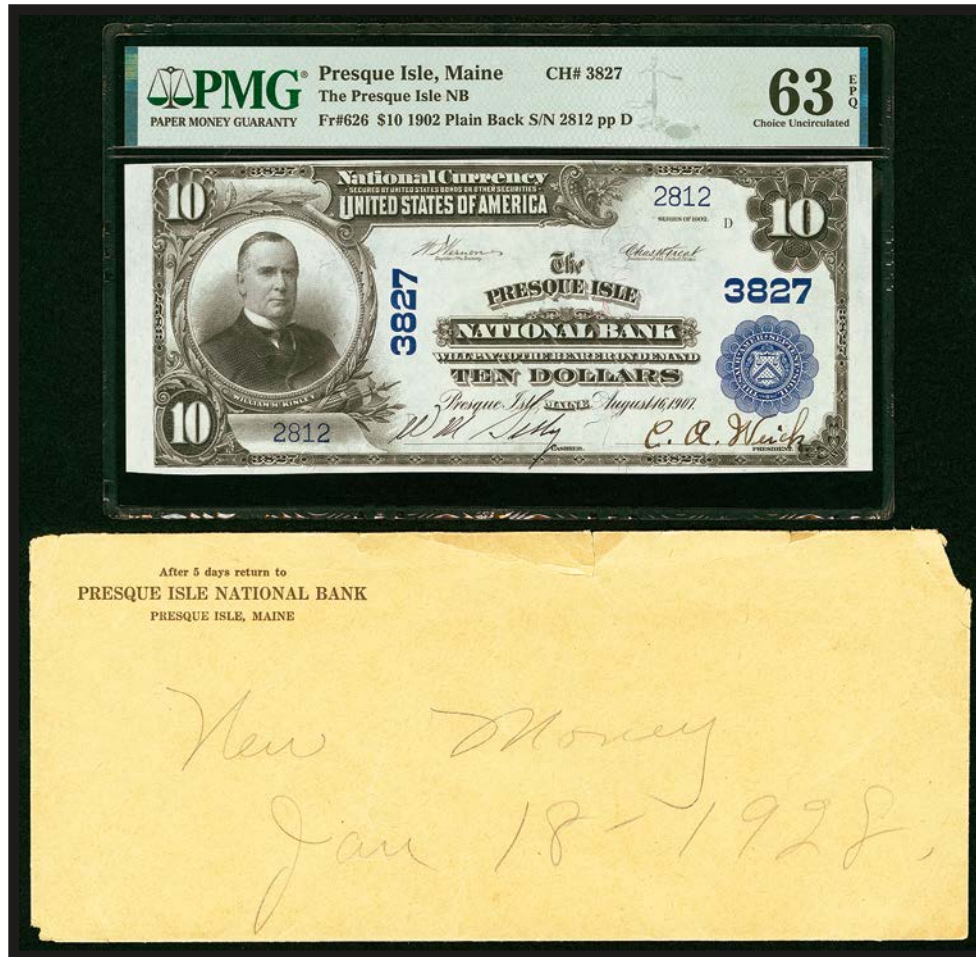


20314 Stone, KY - \$5 1929 Ty. 1 The First National Bank Ch. # 11890 PMG Fine 12.

This is a great new discovery from this Pike County bank that is always in demand due to its unique town name. Only in business from 1920 until its failure in 1931, this charter issued only \$5 Plain Backs and small size Type 1 \$5s. Prior to this evening, just six large and no small notes were reported from this popular charter. That all changes with the surfacing of this piece. It is well circulated but retains solid paper for the grade and provides an opportunity for one collector to finally acquire a small size note from this heretofore unavailable bank.

Starting Bid: \$1,250

Beautiful Presque Isle Large Size - The Third Reported



20316 Presque Isle, ME - \$10 1902 Plain Back Fr. 626 The Presque Isle National Bank Ch. # 3827 PMG Choice Uncirculated 63 EPQ.

One of the pleasures of cataloging for Heritage is that you never know what will come across your desk from one day to the next. This offering is a perfect example of that situation. This note hails from one of the most remote locations in northern Maine and represents one of the rarest banks in the state. Prior to this evening, just two large size (and five small) were known from this charter that failed in 1933 with both of the known large notes having seen their share of circulation. That all changes with the surfacing of this gorgeous \$10 Plain Back. Obviously set aside at the time of issue, it is a pen signed beauty with bold ink colors and plenty of original embossing. It arrived at our offices housed in a bank envelope (which is included with the lot) with the notation "New Money - Jan. 18, 1928." Since D.A. Weick became the bank's President that year, this note, which bears his signature, was, most likely, set aside by him as a treasured souvenir. Either way, it becomes easily the finest note reported from this rare charter and should generate serious bidding interest tonight. (Total: 2 items)

Starting Bid: \$3,750

MARYLAND



20317 Clear Spring, MD - \$10 1902 Date Back Fr. 619 The Clear Spring National Bank Ch. # (E)9699 PMG Very Fine 30.

A great note to surface from the only bank to issue in this western Maryland location, this is the first Date Back of any denomination to be reported from this charter. It is a pleasing, pen signed \$10 with sharp ink colors. Rust has been lightened on the back.

Starting Bid: \$1,000

MASSACHUSETTS



20318 Barre, MA - \$10 1882 Brown Back Fr. 479 The First National Bank Ch. # 2685 PMG Very Fine 20.

This offering hails from a very rare Worcester County bank that issued Second and Third Charter notes only before liquidating in 1912. It is one of just six pieces reported from this bank with only two of that number having been publicly offered in the past 20 years. The only \$10 Brown Back in the census, this is a pleasing mid-grade example with attractive color and bold pen signatures.

Starting Bid: \$1,250



20319 Boston, MA - \$5 1875 Fr. 401 The Market National Bank Ch. # 505 PMG About Uncirculated 50 EPQ.

This exquisitely beautiful note from this large-only Boston bank was part of the State Seal collection in our 2013 FUN auction. This institution issued First and Second Charter notes only before liquidating in 1898. The 1875 \$5 in this lot is the finest graded of only around a dozen notes reported. Of additional interest, this note is from a replacement plate as signified by the tiny star to the immediate left of the plate position "A" at upper left. It retains virtually all of its original ink colors and also displays dark pen signatures with only minimal traces of handling.

Starting Bid: \$1,250



20320 Boston, MA - \$5 1882 Brown Back Fr. 469 The National Webster Bank Ch. # 1527 PMG Choice Extremely Fine 45.

A lovely \$5 Brown Back, this note bears the rather scarce first title of this Boston bank. It is one of only three examples of this type and denomination currently reported. It is a well printed, boldly signed example with just a couple of light folds.

Starting Bid: \$750



20321 Leicester, MA - \$1 Original Fr. 380 The Leicester National Bank Ch. # 918 PMG Fine 12.

A very scarce Worcester County bank which issued First Charters and Brown Backs only. A mere six examples comprise the entire census, with this offering one of two Original Series Aces reported. It is a circulated but solid note with decent color and ample margins all around, which is quite unusual for a New England First Charter Ace.

Starting Bid: \$1,250



20323 Lynn, MA - \$2 1875 Fr. 391 The First National Bank Ch. # 638 PMG Very Fine 25.

A new to the census 1875 \$2 is in this lot, hailing from this scarce Lynn bank which issued First Charters and Brown Backs only before liquidating in 1904. It is well margined with excellent color and signatures, although its paper is a bit toned.

Starting Bid: \$1,500



20322 Lynn, MA - \$1 1875 Fr. 384 The First National Bank Ch. # 638 PMG Choice Very Fine 35.

A scarce Essex County bank and the first of eight chartered in this city, this institution issued First Charters and Brown Backs only before liquidating in 1904. This is a pretty 1875 Ace with unusually large margins for a New England note along with great color and bold pen signatures.

Starting Bid: \$875



20324 Lynn, MA - \$2 1875 Fr. 391 The First National Bank Ch. # 638 PMG Very Fine 20.

Another 1875 Deuce from this early-chartering Lynn bank, the first of eight note-issuers to operate here, this example has a bit more circulation than the previous lot, but with bright paper, ample margins, and attractive color. PMG mentions a minor repair which appears to be a closed edge split.

Starting Bid: \$1,500



20325 Lynn, MA - \$5 Original Fr. 397b The National City Bank Ch. # 697 PMG Extremely Fine 40.

This is a great new addition to the census of this long-lived Essex County bank that opened its doors in 1865 and survived the entire note-issuing period. The first First Charter Five to be reported from this institution, it is a lightly circulated, pen signed note with an appealing bank title layout. The overall appearance is quite pleasing despite some minor repairs and the fact that the Treasury serial number at top right has faded.

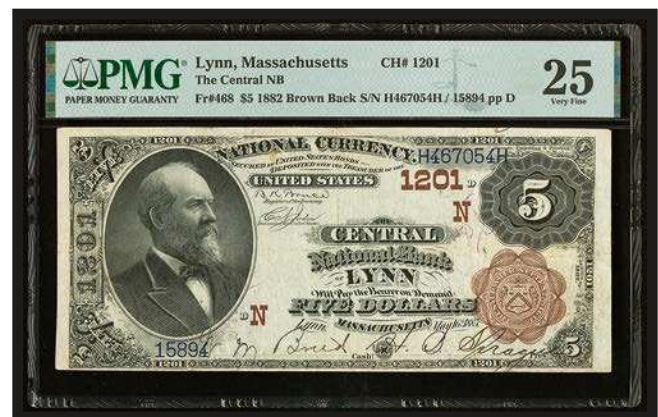
Starting Bid: \$1,250



20326 Lynn, MA - \$5 1902 Date Back Fr. 590 The National City Bank Ch. # (N)697 PMG About Uncirculated 50.

This offering is a lovely example from this Essex County bank that was the second of eight note-issuers to charter in this city. It is a bright, well embossed \$5 Date Back with just a touch of minor ink burn in the bold pen signatures.

Starting Bid: \$500



20327 Lynn, MA - \$5 1882 Brown Back Fr. 468 The Central National Bank Ch. # (N)1201 PMG Very Fine 25.

A scarce early note from this Essex County bank, this is the first \$5 Brown Back to be reported from this institution. It is a bright, nicely margined piece with excellent color and dark printed signatures.

Starting Bid: \$750



20328 Lynn, MA - \$20 1902 Date Back Fr. 643 The Lynn National Bank Ch. # (N)3429 PMG Extremely Fine 40.

This is a welcome new discovery from this rare Essex County bank that was one of eight note-issuers to operate in this old industrial city. The scarcest of those eight banks, this is just the fourth piece to be reported from this tough charter. It faces up quite nicely with bright paper and bold signatures although there is some staining on the back.

Starting Bid: \$1,000



20329 Marblehead, MA - \$5 1882 Brown Back Fr. 467 The Marblehead National Bank Ch. # 767 PMG Fine 12.

Quite well circulated, but the printed signatures are still legible on this \$5 Brown Back from a most sought after Massachusetts location. This offering is a new addition to the census of this large-only Essex County bank.

Starting Bid: \$750



20330 Milford, MA - \$1 1875 Fr. 383 The Home National Bank Ch. # 2275 PMG About Uncirculated 55.

A bright, sharply inked, and pen signed 1875 ace from this hoard bank, this well margined example shows only minor handling. Backlighting reveals a closed pinhole above the "a" in "National" at top center.

Starting Bid: \$875



20331 Nantucket, MA - \$5 1875 Fr. 401 The Pacific National Bank Ch. # 714 PMG Very Fine 30 EPQ.

An attractive First Charter note from this always in demand Massachusetts bank that is making its first public appearance since our September 1999 auction. It displays nice color and even wear with a swath of blue end paper seen on the left side of the face. It also retains original surfaces which is certainly unusual for a note at this grade level. Also, the bank's two story building still stands at 61 Main Street.

Starting Bid: \$1,500



20332 Salem, MA - \$20 1882 Brown Back Fr. 494 The Asiatic National Bank Ch. # 634 PMG Very Fine 25.

This offering is a great new addition to the mere six notes known from this uniquely named Essex County bank that closed its doors in 1910. It is the first \$20 Brown Back to surface from this scarce charter and it is a nice one with great color, bold pen signatures, and just even, problem free wear.

Starting Bid: \$1,000



20332 Salem, MA - \$20 1882 Brown Back Fr. 494 The Asiatic National Bank Ch. # 634 PMG Very Fine 25.

This offering is a great new addition to the mere six notes known from this uniquely named Essex County bank that closed its doors in 1910. It is the first \$20 Brown Back to surface from this scarce charter and it is a nice one with great color, bold pen signatures, and just even, problem free wear.

Starting Bid: \$1,000



20333 Salem, MA - \$1 Original Fr. 380 The Mercantile National Bank Ch. # 691 PMG Very Fine 25.

This is a very attractive note from this Essex County bank that issued large only before failing in 1914. It is the only Original Series Ace in the census from this scarce charter and is being publicly offered for the first time since our 1996 FUN auction. Unusually well margined for a New England Ace, this pretty example displays even wear, pleasing color, and bold pen signatures. A small speck of minor rust is found on the back at bottom center.

Starting Bid: \$750



20335 Salem, MA - \$5 1882 Brown Back Fr. 467 The Merchants National Bank Ch. # 726 PMG Very Fine 30.

This is a very attractive \$5 Brown Back from this Essex County bank that, although it survived the note-issuing period, chose to issue large size only. It is well margined with bright paper and excellent color.

Starting Bid: \$750



20334 Salem, MA - \$10 Original Fr. 411 The Mercantile National Bank Ch. # 691 PMG Very Fine 20.

This is the lone First Charter \$10 reported from this scarce Salem bank that failed in 1914. It is very attractive for the grade with pleasing color, dark pen signatures, and margins that are clear of the design on both face and back.

Starting Bid: \$1,000

Very Rare Massachusetts \$50 Red Seal - One of Three Reported



20336 Taunton, MA - \$50 1902 Red Seal Fr. 664 The Bristol County National Bank Ch. # (N)766 PMG Very Fine 25.

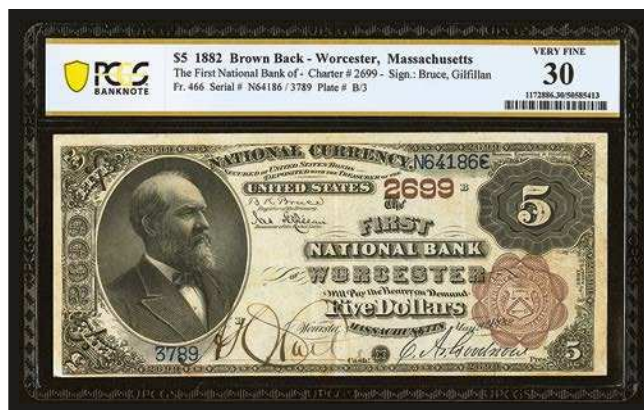
This great Massachusetts rarity is one of just three \$50 Red Seals reported for all Bay State banks, according to the National Currency Foundation census. It is the first of that trio to make a public appearance in over 20 years. Not surprisingly, it is the only example of this type and denomination reported for this Bristol County bank and it is crossing the auction block for the first time. Fortunately for collectors, it is a most attractive piece with bright paper and even wear along with a bold overprint and dark printed signatures. Any estimate on a rarity of this caliber is simply a guess so we will be conservative and let the bidders decide what it takes to bring home this Massachusetts trophy note tonight.

Starting Bid: \$10,000



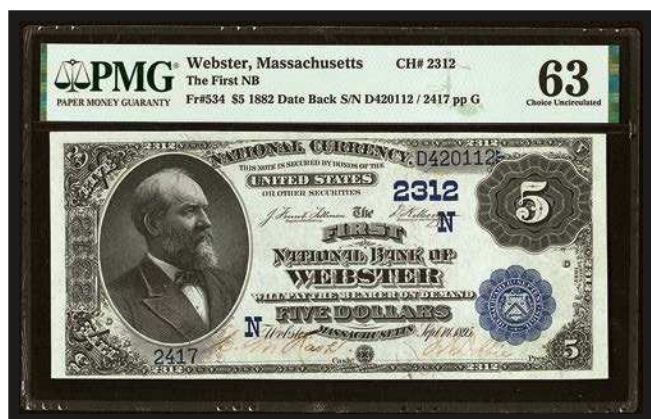
20337 Waltham, MA - \$1 Original Fr. 380b The Waltham National Bank Ch. # 688 PMG Very Fine 20.

An evenly circulated Original Series Ace from this Boston area issuer, this example has nice color for the grade and legible pen signatures. The margins are close but unusually so for a New England First Charter note. Starting Bid: \$750



20339 Worcester, MA - \$5 1882 Brown Back Fr. 466 The First National Bank Ch. # 2699 PCGS Banknote Very Fine 30.

An attractive \$5 Brown Back from the successor bank to the original First National in town, Charter 79, which was forced to liquidate in 1882 before Congress enacted legislation to allow National Banks to extend their charters. The new charter is a rather scarce bank with this offering just the sixth piece to be reported from this institution, all representing this type and denomination. It is a nice one with even wear, pleasing color, and bold signatures, one signed and one stamped. Starting Bid: \$1,000



20338 Webster, MA - \$5 1882 Date Back Fr. 534 The First National Bank Ch. # (N)2312 PMG Choice Uncirculated 63.

A lovely example, this \$5 Date Back is perfect for type. With its blazing colors, it has the appearance of a note printed this morning. Starting Bid: \$1,000



20340 Yarmouth, MA - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # 516 PMG Choice Very Fine 35 EPQ.

This new addition to the census of the Barnstable County bank is just about the finest \$5 Brown Back to be reported. It is very well margined with bold ink colors and bright, original paper surfaces. Starting Bid: \$750

MICHIGAN



20341 Birmingham, MI - \$50 1929 Ty. 2 The Birmingham National Bank Ch. # 13703 PMG Very Fine 30 EPQ.

This pleasing mid-grade example of this very scarce type and denomination is one of only eleven Type 2 \$50s reported for all Michigan banks, according to the National Currency Foundation census. Crossing the auction block for the first time, it features bold ink colors, original surfaces, and low serial number A000010 out of an original issue of just 108 Type 2 \$50s.

Starting Bid: \$1,250

One of Two Known



20342 Grand Rapids, MI - \$5 Original Fr. 397b The City National Bank Ch. # 812 PMG Very Fine 20.

A pleasing mid-grade note from this rare Grand Rapids bank that issued First Charters only before liquidating in 1885. Just two notes are known from here, including this example which we first handled in our 2013 FUN auction. It displays attractive color and dark signatures with just a few insignificant small edge tears.

Starting Bid: \$1,500

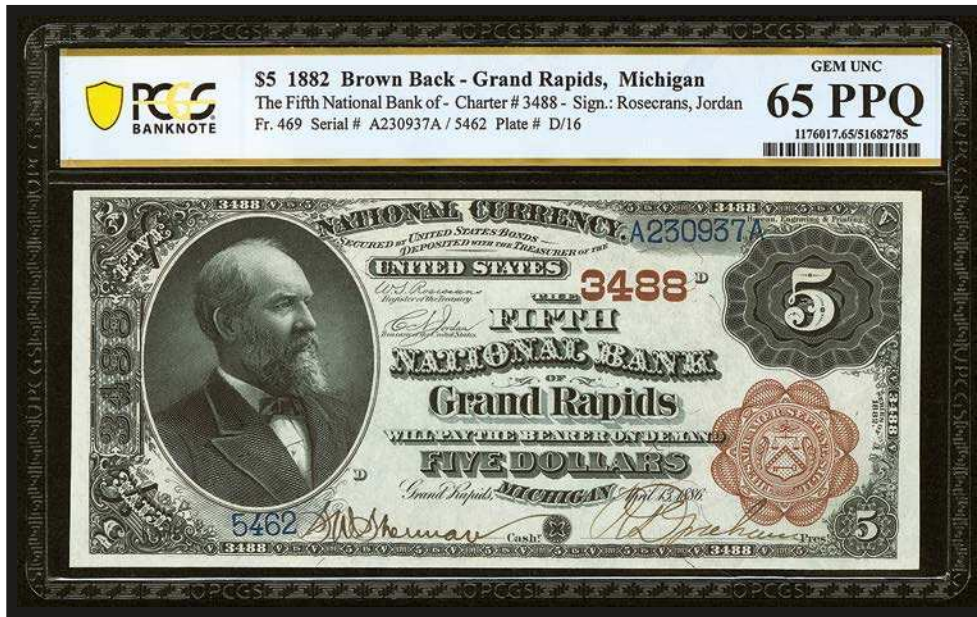


20343 Grand Rapids, MI - \$20 1882 Brown Back Fr. 504 The Grand Rapids National Bank Ch. # (M)2460 PMG About Uncirculated 53 EPQ.

A beautiful \$20 Brown Back from this Grand Rapids bank, this offering exhibits wonderful color and bold printed signatures. Little evidence of circulation can be discerned through the holder of this pretty note.

Starting Bid: \$1,000

Fully Gem Grand Rapids \$5 Brown Back



20344 Grand Rapids, MI - \$5 1882 Brown Back Fr. 469 The Fifth National Bank Ch. # 3488 PCGS Banknote Gem Unc 65 PPQ.

This is a spectacular \$5 Brown Back from an excessively rare Grand Rapids charter that was only in business from 1886 until 1908. It is easily the finest of a mere five notes in the census from this institution and it is making its first public appearance since a 2007 auction. It is a quite lovely note that looks like it rolled off the press this morning. From its wide margins, to its vivid ink colors and dark pen signatures, this is truly a note fit for the finest of collections.

Starting Bid: \$3,750



20345 Grand Rapids, MI - \$20 1902 Red Seal Fr. 640 The Fifth National Bank Ch. # (M)3488 PMG Very Fine 30.

Another one of the mere five notes reported from this very rare Grand Rapids bank, this is the finer of just two Red Seals in the census. It is an attractive mid-grade \$20 with problem free wear, a bold red overprint, and dark signatures.

Starting Bid: \$1,250



20346 Grand Rapids, MI - \$50 1929 Ty. 2 The National Bank of Grand Rapids Ch. # 13758 PMG Choice Extremely Fine 45.

A high grade example of this very rare type from this late chartering Grand Rapids bank, this offering displays bold ink colors and only light circulation.

Starting Bid: \$875

Unique for the Bank



20347 Marshall, MI - \$10 1875 Fr. 418 The National City Bank Ch. # 2023 PMG Very Fine 30.

A great note from one of Michigan's rarest banks is offered here. This issuer was a short-lived affair as it was only around from 1872 until the receiver arrived to close the doors forever in 1891. This 1875 \$10 is the only note that has ever surfaced from the charter and comes from an outstanding balance of a mere \$790 in 1915. Fortunately for collectors, it is a very attractive note with balanced margins, bold ink colors and signatures, and problem free wear. A significant rarity for any collector who appreciates unique notes.

Starting Bid: \$3,750



20348 Plymouth, MI - \$5 1882 Brown Back Fr. 472 The First National Exchange Bank Ch. # 4649 PCGS Gem New 66PPQ.

A gorgeous \$5 Brown Back from this Wayne County bank which comes from a long run of very high grade \$5 Brown Backs which are perfect for type. It is a pen-signed beauty with wide margins and ideal ink colors.

Starting Bid: \$1,500



20349 Plymouth, MI - \$5 1882 Brown Back Fr. 472 The First National Exchange Bank Ch. # 4649 PMG Choice Uncirculated 63 EPQ.

A lovely Brown Back which displays great originality and color. Over 45 \$5 Brown Backs are known from this Wayne County bank, all coming from a run put away decades ago, one which has supplied two generations of collectors with Uncirculated examples of this much collected type.

Starting Bid: \$875

MINNESOTA

Excessively Rare Minnesota Serial Number 1 First Charter Five



20350 Serial Number 1 Faribault, MN - \$5 Original Fr. 399 The Citizens National Bank Ch. # 1863 PMG Choice Extremely Fine 45 EPQ.

This is certainly one of the highlights of tonight's auction as this beautiful note is one of only two Serial Number 1 First Charter Fives, either Original Series or Series of 1875, reported from any Minnesota bank. Amazingly, we are indeed fortunate enough to be able to offer both of these unique Number 1 notes in tonight's auction. This piece is part of a very small, and elite, group of Number 1 First Charter notes from Minnesota that totals six in number, with the other four known examples all being Aces, one of which is ensconced in the Higgins Museum.

Fortunately for collectors, this offering, which is crossing the auction block for the first time, is as lovely as it is rare, as it features loads of eye appeal with bright paper, vivid ink colors, bold two-color pen signatures, and very little evidence of circulation. It is just the second Number 1 First Charter note from Minnesota to ever be offered at public auction with the last occurrence being when we auctioned an Ace from a Minneapolis bank eight years ago for over \$25,000. This great Minnesota trophy note, which is fit for the finest of collections, should approach that realization.

From The Charlton Buckley Collection

Starting Bid: \$10,000

Rare Isanti Large Size



20351 Isanti, MN - \$10 1902 Plain Back Fr. 631 The First National Bank Ch. # 10554 PMG Choice Very Fine 35.

This very rare Minnesota note hails from the only issuer in this small community, a bank that was closed by the receiver in 1931. It is one of just four large size in the census, and one of those four is locked away in the Higgins Museum. This \$10 is crossing the auction block for the first time. It is a bright and crisp note with bold ink colors and just some minor stains that have been lightened.

Starting Bid: \$1,250

Excessively Rare Fr. 597a



20353 Minneapolis, MN - \$5 1902 Date Back Fr. 597a The First & Security National Bank Ch. # (M)710 PMG Very Good 10.

While a note from this rather available charter would not normally appear in one of our Signature Auctions, this offering is rather unusual in that it bears a very rare Treasury signature combination, the last used on Third Charter Date Backs. It was used here only due to a 1915 title change which resulted in new plates being prepared utilizing the then-current Teehee-Burke signatures. The listing for this number in the latest edition of the Friedberg reference simply states "1 known," although the National Currency Foundation census lists three, one of which is very low grade. Either way, this is a very rare piece of paper and is a necessary piece for any collector seeking to assemble a complete set of Friedberg numbers.

Starting Bid: \$750

Unique Madison, MN \$50



20352 Madison, MN - \$50 1929 Ty. 1 The Klein National Bank Ch. # 13561 PMG Very Fine 25.

This bright and crisp note is the only \$50 reported from this late-chartering private name bank that operated in southwestern Minnesota. It features bold ink colors, original embossing, and the facsimile signature of C.H. Klein as bank president. Its only flaw is a small tear in the top margin. Last year, we auctioned one of two \$100s known from the bank for \$4,080.

Starting Bid: \$1,500

Unique Minnesota \$5 Black Charter



20354 Minneapolis, MN - \$5 Original Black Charter Number Fr. 399a The Merchants National Bank Ch. # 1830 PMG Choice Fine 15.

This is a fantastic Minnesota rarity that we were privileged to offer in our 2020 FUN auction and we are just as proud to offer it once again tonight to the collecting fraternity. To summarize what we said five years ago, "It is the sole Black Charter example known from this bank, and therefore the entire state, as this institution was the sole Minnesota issuer of these notes, which appear to have been created as a short-lived experiment to test affixing the charter number to each note, something that was made official policy by the Act of June 30, 1874, which mandated that action on all newly issued notes."

We further added that most of the known Black Charter notes come from a narrow range of bank charters between numbers 2129 and 2142. However, there are two anomalies to this situation with this offering being one of them. This Minnesota variety resulted from a change in the bank's title on January 8, 1874, from the First National Bank of Saint Anthony to the Merchants National Bank of Minneapolis. Fortunately, the new \$5-\$5-\$5-\$5 plate for this bank was made during the latter part of the Black Charter experiment.

Fortuitously for collectors, this First Charter Five is an evenly circulated note with solid paper and, most importantly, its Black Charter overprint, remains quite bold. Five years ago, reflecting its great rarity, it sold for \$108,000. Considering its continued unique status, we would not be surprised to see that realization approached once again.

Starting Bid: \$40,000

Second Reported Minnesota Serial Number 1 First Charter Five



20355 Serial Number 1 Saint Peter, MN - \$5 1875 Fr. 402 The First National Bank Ch. # 1794 PMG Very Fine 25.

This wonderful Minnesota rarity is newly surfaced and is being offered to the collecting fraternity for the first time. It becomes only the second Serial Number 1 First Charter Five to be reported from any Minnesota bank and, by a fortuitous set of circumstances, both such pieces are crossing the auction block tonight. It hails from a long-lived Nicollet County bank that opened its doors in 1871 and which remained an independent bank into the 21st Century. It is the "A" position note from the first sheet of Series 1875 \$5s issued by the bank and, based upon the contemporary writing on this piece, it was obviously set aside as a treasured souvenir. Interestingly, it bears an inscription on the back that states, "The Property of H. S. Tomlinson November 1877 St. Peter Minn," as well as writing on the face. However, extensive research has failed to find any connection between Mr. Tomlinson and the First National Bank. There was a Dr. Harry A. Tomlinson who was a physician at the Saint Peter State Hospital in that time period so, perhaps, that is somehow the connection. Either way, this is an attractive mid-grade piece with nice color, dark signatures, and no flaws save for the writing. This is a great Minnesota trophy note that will generate serious bidding.

Starting Bid: \$5,000



20356 Stillwater, MN - \$5 Original Fr. 399 The Lumberman's National Bank Ch. # 1783 PMG Very Fine 20.

This is an attractive, moderately circulated note from this large only Washington County bank that closed in 1919. Bearing a great occupational title, it is just the ninth piece to be reported from this scarce charter and the third First Charter Five. It displays even, problem free wear, nice color, and dark pen signatures.

Starting Bid: \$1,250



20357 Stillwater, MN - \$5 1902 Date Back Fr. 593 The Lumberman's National Bank Ch. # (M)1783 PMG Very Fine 25.

One of only eight notes reported from this large only Washington County bank that closed in 1919, this example is being publicly offered for the first time. This \$5 Date Back is a bright mid-grade piece with sharp ink colors and clear stamped signatures.

Starting Bid: \$750

MISSISSIPPI



20358 Winona, MN - \$50 1929 Ty. 2 The Winona National & Savings Bank Ch. # 10865 PMG Very Fine 25.

Only two charter numbers in the state of Minnesota issued Type 2 \$50s. One was charter number 10865 in Winona and the other was charter number 9327, the Northern National Bank of Duluth. However, not a single Type 2 \$50 of the 36 issued is documented on the Northern National Bank. The Winona N&SB only issued 264 pieces and of that number, just eight are currently reported, including this offering. It is a crisp mid-grade example with just a small tear in the bottom margin.

Starting Bid: \$750



20360 Meridian, MS - \$10 1902 Red Seal Fr. 613 The Citizens National Bank Ch. # (S)7266 PMG Very Fine 20.

A lovely Mississippi Red Seal which certainly might vie for the nicest PMG "Very Fine 20" in this auction. PMG does note "Great Color" on the holder, which is more than appropriate for this example. If you are looking for just one attractive Mississippi Red Seal to represent this very tough state in your collection, bring home this note tonight.

Starting Bid: \$1,250

Rare Minnesota Type 2 \$100



20359 Winona, MN - \$100 1929 Ty. 2 The Winona National & Savings Bank Ch. # 10865 PMG Extremely Fine 40.

An extremely scarce type and denomination from Minnesota is offered here, with this bank the only institution in the state to issue Type 2 hundreds. A mere 144 were printed, and only ten are currently reported, including this example. It is a bright, well margined piece with excellent color and just light wear.

Starting Bid: \$2,000

Rare Vicksburg Red Seal



20361 Vicksburg, MS - \$5 1902 Red Seal Fr. 587 The American National Bank Ch. # (S)6121 PMG Extremely Fine 40.

A great Mississippi rarity that hails from a short-lived charter that was only in business for eight years before closing in 1910. This bank is represented in the census only by a quartet of Red Seals. However, of that number, only two pieces have been publicly offered in the past 20 years. Likely the finest known of that quartet, this attractive \$5 saw only limited circulation and retains a bold red overprint and clear pen signatures. A few minor stains have been noted by PMG, but detract very little on this very tough Mississippi note.

Starting Bid: \$2,000

MISSOURI

Beautiful PMG Gem 65 EPQ Original Series Ace



20362 California, MO - \$1 Original Fr. 382 The Moniteau National Bank Ch. # 1712 PMG Gem Uncirculated 65 EPQ.

This bright and well printed example of this classic hoard note has more than enough margins for the full Gem grade. Featuring bold pen signatures and fully original surfaces, this pretty note has also received the dual accolades "Exceptional Paper Quality & Embossing" from PMG. In our 2024 FUN auction, a PCGS Banknote Choice 64 note brought \$3,960 and a PCGS Banknote 66 PPQ example realized \$10,200.

Starting Bid: \$3,750

Near-Gem First Charter Ace



20363 California, MO - \$1 Original Fr. 382 The Moniteau National Bank Ch. # 1712 PMG Choice Uncirculated 64.

A most attractive example, this First Charter Ace is very close to the full Gem grade and pedigreed to The Eric P. Newman Collection. It displays bright paper, wonderful color, and loads of eye appeal.

Starting Bid: \$1,750

One of Two Reported Jefferson City Aces



20364 Jefferson City, MO - \$1 Original Fr. 382a The National Exchange Bank Ch. # 2055 PMG Very Good 10.

This is an excessively rare note from, by far, the rarest of this capital city bank's three issuers. The National Exchange was only in business for seven years from 1872 until 1879 and, to date, just two notes are reported - both Original Series Aces - neither of which has ever appeared at public sale. The finer of the two known examples, this Ace features just plenty of honest wear and retains good color and clear pen signatures. As this charter was the only bank in Jefferson City to issue this denomination, this offering presents a unique opportunity for a collector to acquire an Ace from this capital city.

Starting Bid: \$3,000

Excessive Rare Missouri Type 2 \$50 - One of Two Reported



20365 Kansas City, MO - \$50 1929 Ty. 2 The First National Bank Ch. # 3456 PMG Very Fine 30.

This great Missouri rarity is one of only two Type 2 \$50s reported for the entire state. This Kansas City bank was the only charter in the state to issue this type and denomination to the tune of a mere 198 notes. This is the first of the pair to make a public appearance in over 20 years and it is a bright mid-grade example with balanced margins and pleasing color.

Starting Bid: \$750



20366 King City, MO - \$5 1882 Brown Back Fr. 471 The First National Bank Ch. # (M)4373 PMG About Uncirculated 55.

An attractive Brown Back, this piece is from a small hoard that has supplied collectors with lovely examples from this bank for two generations. This pretty note displays great color and signatures, along with only minor handling.

Starting Bid: \$750

Newly Reported Maryville Date Back



20367 Maryville, MO - \$10 1902 Date Back Fr. 619 The Maryville National Bank Ch. # (M)4243 PMG Extremely Fine 40.

This is a great new discovery from, by far, the rarest of this community's two issuers. Only in business from 1890 until 1913, just four notes - all Brown Backs - were reported from this charter, one of which is ensconced in the Higgins Museum. Just the second note from here to be publicly offered in a quarter-century, this pretty example is also the first 1902 Date Back to surface from this rare institution. It is a quite striking note with bold ink colors, deep, original embossing, and legible stamped signatures. This is a great note for the Missouri specialist.

Starting Bid: \$1,000



20368 Perryville, MO - \$5 1929 Ty. 2 The First National Bank Ch. # 11402 PMG Very Fine 25.

Despite receiving its charter in 1919, this Perry County bank elected to issue Series 1929 Type 2 notes only. While around ten pieces are reported, none have made a public appearance in over ten years. Tonight's offering is a new addition to that small group. This \$5 exhibits just even wear.

Starting Bid: \$1,000

Rare St. Louis \$100 1902 Red Seal



20369 Saint Louis, MO - \$100 1902 Red Seal Fr. 686 The Third National Bank Ch. # (M)170 PMG Very Fine 30.

This is a great St. Louis rarity that is also one of just 133 \$100 Red Seals reported for all banks in the entire country, according to the National Currency Foundation census. It is also easily the finest of seven examples of this type and denomination reported for this St. Louis bank, making it the ideal note for a type set. It is pleasing, well margined piece with dark printed signatures, even wear, and a bold red overprint which has been attested to by PMG with their comment, "Great Color." Last on the market in our November 2020 auction, it realized \$15,600. This attractive example should certainly approach, or exceed, that realization tonight.

Starting Bid: \$7,500



20370 Saint Louis, MO - \$10 1882 Brown Back Fr. 484 The National Bank of Commerce Ch. # (M)4178 PMG Gem Uncirculated 65 EPQ.

A beautiful Gem of a \$10 Brown Back, this piece hails from the run that for many years has given collectors the opportunity to own a Gem Brown Back. If you are looking for a perfect example to represent this popular type, your search can end right here.

Starting Bid: \$1,250



20371 Saint Louis, MO - \$5 1882 Brown Back Fr. 477 The State National Bank Ch. # (M)5172 PCGS Gem New 65.

This gorgeous \$5 Brown Back would be ideal for a high-end type set. It is hugely margined with vivid ink colors and dark printed signatures.

Starting Bid: \$1,000

Attractive and Rare Montana Territory Original Series Ace



20372 Missoula, Montana Territory - \$1 Original Fr. 382a The Missoula National Bank Ch. # 2106 PMG Choice Very Fine 35.

This offering is a lovely Montana Territory note that is crossing the auction block for the first time. It is one of six Territorial Aces reported from this Missoula bank, but three of the known notes are tied up in an uncut sheet leaving very few options for today's collectors. Inexplicably listed as grading Fine in both Track & Price and the NCF census, this beautiful Territorial note is certainly much more than that, with bright paper, bold pen signatures, excellent color, and just light evidence of circulation. It certainly compares quite favorably to another Ace from this bank, also in a PMG Choice Very Fine 35 holder, that we auctioned in our 2023 FUN auction for \$31,200.

Starting Bid: \$15,000

NEBRASKA



20373 Albion, NE - \$20 1902 Plain Back Fr. 652 The First National Bank Ch. # 3960 PMG Gem Uncirculated 66 EPQ.

A gorgeous example which falls right into the middle of a small run of lovely Uncirculated examples from this Boone County bank. This piece is hugely margined with legible stamped signatures and full originality.

Starting Bid: \$750



20374 Aurora, NE - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # 2897 PMG About Uncirculated 55 EPQ★.

This offering is a beautiful note from this very scarce Hamilton County bank that is one of only six large size reported. It displays flashy ink colors, clear signatures (one signed and one stamped), and easily seen original embossing. Not surprisingly, it has received PMG's "★" designation for exceptional eye appeal.

Starting Bid: \$1,000



20375 Columbus, NE - \$5 1882 Brown Back Fr. 466 The First National Bank Ch. # 2807 PMG Very Fine 25.

An attractive pen signed note which is one of only three \$5 Brown Backs in the census from this Platte County bank. This well margined example displays excellent color for the grade and a very appealing bank title layout.

Starting Bid: \$750



20376 Fremont, NE - \$10 1882 Brown Back Fr. 484 The Commercial National Bank Ch. # (W)4504 PMG Very Fine 30.

From a scarce Fremont bank that issued large size notes only before liquidating in 1922, this is the finest of five \$10 Brown Backs reported from this charter. Last on the market in a 1997 auction, it is a well margined beauty with bright paper, excellent color, and even wear.

Starting Bid: \$875



20377 Fremont, NE - \$20 1902 Plain Back Fr. 653 The Commercial National Bank Ch. # (W)4504 PMG About Uncirculated 55.

This lovely note is easily the finest graded piece reported from this large-only Dodge County bank. It displays bold ink colors, solid embossing, and only minimal handling.

Starting Bid: \$750

One of Two Large Size Reported



20378 Gering, NE - \$10 1902 Plain Back Fr. 627 The Gering National Bank Ch. # 9694 PMG Very Fine 25.

While this Scotts Bluff County bank is rather available in small size with two dozen notes reported, it is excessively rare in large with just two pieces in the census. One of those two known notes - a \$20 Plain Back - appeared in our 2022 Long Beach auction and fetched \$2,880. This is the other known example which is crossing the auction block for the first time and which carries the same grade from PMG as the \$20. It is an evenly circulated \$10 with nice color for the grade and faded rubberstamped signatures. It provides another opportunity for the Nebraska specialist to acquire a large note from this rare bank. The stains mentioned by PMG are mostly confined to the back.

Starting Bid: \$1,250



20379 Hemingford, NE - \$10 1902 Date Back Fr. 620 The First National Bank Ch. # (W)10242 PMG Very Fine 25.

This very scarce note from this large-only Box Butte County bank is one of only ten pieces reported and the only Date Back of any denomination in the census. It does have a tear and some staining on the back, but this \$10 faces up quite nicely with sharp ink colors and bold signatures.

Starting Bid: \$750



20380 Holdrege, NE - \$10 1902 Date Back Fr. 619 The City National Bank Ch. # (W)4345 PMG Choice Very Fine 35.

A scarce Phelps County bank that issued large size only under two titles from 1890 until its liquidation in 1914. This bright and crisp \$10, which bears this bank's "commoner" second title, is one of just four pieces recorded in the census with this title. It is an evenly circulated Date Back with bold ink colors and the clear pen signatures of the bank's assistant cashier and vice-president.

Starting Bid: \$750



20381 Kearney, NE - \$10 1882 Brown Back Fr. 483 The City National Bank Ch. # (W)3958 PMG About Uncirculated 55 EPQ.

A most attractive note from this scarce Buffalo County bank, this example is crossing the auction block for the first time. A large-only affair, this bank was only in business from 1888 to 1927, and has about a dozen and a half survivors reported. One of that number, this boldly printed \$10 Brown Back is one of the finest notes from this charter and it displays wonderful color, bold pen signatures, and only minimal traces of handling.

Starting Bid: \$1,250



20382 Kearney, NE - \$20 1902 Plain Back Fr. 650 The Central National Bank Ch. # (W)6600 PMG Very Fine 25.

Large notes only from this scarce Kearney bank which was only in business from 1903 until its liquidation in 1927. This offering, which is crossing the auction block for the first time, is one of about ten pieces reported. It is a nice one, with a vibrant blue overprint, dark signatures, and just even wear.

Starting Bid: \$875



20383 Marquette, NE - \$10 1902 Plain Back Fr. 626 The First National Bank Ch. # (W)8400 PMG Choice Very Fine 35 EPQ★.

This is a quite lovely note from a just plain rare Hamilton County bank which had a minuscule \$290 outstanding in large size in 1935. One of just five pieces reported, this \$10 features blazing ink colors, fully original paper surfaces, and just a handful of light folds. It has also been awarded PMG's "★" designation for exceptional eye appeal.

Starting Bid: \$875



20384 Nebraska City, NE - \$100 1902 Plain Back Fr. 705 The Merchants National Bank Ch. # (W)2536 PMG Very Fine 30.

This attractive high denomination note from this scarce Nebraska City bank is one of four \$100 Plain Backs in the census and one of just ten large size overall reported. It is a bright mid-grade example with excellent color and just some minor repairs.

Starting Bid: \$1,500

St. Paul, NE \$5 Brown Back Uncut Sheet



20385 Saint Paul, NE - \$5-\$5-\$5-\$5 1882 Brown Back Fr. 467 The Saint Paul National Bank Ch. # 3129 Uncut Sheet PMG About Uncirculated 55.

This is an attractive uncut sheet of \$5 Brown Backs from this popular Nebraska hoard bank that has supplied a number of uncut sheets to collectors for many years. As the bank issued just 2,628 sheets of \$5 Brown Backs, this sheet, with each note bearing serial number 2627, would have been the next-to-last sheet issued by the bank. Last on the market in our May 1999 auction, the sheet retains its full top and bottom selvage and exhibits blazing ink colors and bold pen signatures. Its only flaw is a small repaired tear in the top margin which does not intrude upon any of the notes.

From The Charlton Buckley Collection

Starting Bid: \$4,000



20386 Shelby, NE - \$20 1902 Red Seal Fr. 640 The First National Bank Ch. # (W)7949 PMG Very Fine 30.

This moderately circulated note represents a very rare type for this Polk County bank as it is one of only two Red Seals reported and the only \$20. Publicly offered for the first time, this pen-signed offering retains a bold red overprint and original embossing, but it does have a paper pull on the face and some rust stains.

Starting Bid: \$875



20387 Sidney, NE - \$5 1902 Plain Back Fr. 598 The First National Bank Ch. # (W)6201 PMG Very Fine 25.

This is a very rare note from a Cheyenne County bank that issued Third Charter examples for only 19 years until the receiver arrived in 1921. A mere four pieces are listed in the National Currency Foundation census, just one of which has ever made a public appearance and that lone occurrence was back in our October 2012 ANA auction. One of the known quartet, this bright mid-grade \$5 is the crossing the auction block for the first time and it displays pleasing color and bold pen signatures.

Starting Bid: \$1,000



20388 Stuart, NE - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # 6947 PMG Very Fine 30.

This offering is one of only five large size reported from this scarce one-bank Holt County location. It is an attractive note for the grade that exhibits bright paper, even wear, and bold stamped signatures.

Starting Bid: \$1,000



20389 West Point, NE - \$10 1902 Red Seal Fr. 613 The West Point National Bank Ch. # (W)3340 PMG Choice Fine 15.

This offering represents a very rare type from this Cuming County bank that is one of only two Red Seals reported and the only \$10. Last on the market in a 2013 auction, this pen signed note retains solid paper for the grade and a bold overprint.

Starting Bid: \$1,000

NEW HAMPSHIRE

Very Scarce New Hampshire First Charter \$20



20390 Franklin, NH - \$20 1875 Fr. 436 The Franklin National Bank Ch. # 2443 PMG Very Fine 20.

A very nice example, this is an exceptionally scarce type and denomination for the state of New Hampshire. According to the National Currency Foundation census, it is one of just two First Charter \$20s known for this Franklin bank and one of fewer than a dozen reported for the entire state. Fortunately for collectors, it is a pleasing mid-grade example with sharp ink colors, solid paper, and dark pen signatures.

Starting Bid: \$2,500

NEW JERSEY



20391 Bridgeton, NJ - \$5 1902 Red Seal Fr. 587 The Cumberland National Bank Ch. # (E)1346 PMG Gem Uncirculated 65 EPQ.

A beautiful note from a New Jersey bank whose officers held back a small hoard of Uncirculated \$5 Red Seals to the delight of today's collectors. This example features crackling fresh paper, vivid color, original embossing, and lovely pen signatures.

Starting Bid: \$1,250



20392 Metuchen, NJ - \$5 1902 Red Seal Fr. 587 The Metuchen National Bank Ch. # (E)7754 PCGS Choice About New 58PPQ.

This beautiful Red Seal from this Middlesex County bank was once part of a sheet that was cut decades ago. Last on the market in our 2014 FUN auction, this pretty, pen-signed \$5 displays vivid color and natural paper wave.

Starting Bid: \$750

Seldom Offered and Rare Ocean City Large Size



20393 Ocean City, NJ - \$20 1902 Plain Back Fr. 661 The Ocean City National Bank Ch. # 12521 PMG Very Fine 20.

While this strongly collected Cape May County oceanside resort town is available in small size, it is downright scarce and unavailable in large with just one note ever have been publicly offered. This newly surfaced \$20, therefore, finally gives collectors an opportunity to acquire a large note from this charter. It is an evenly circulated and solid note with just a few minor rust stains.

Starting Bid: \$2,000

NEW MEXICO

New Mexico Territory Series 1875 \$10



20394 Albuquerque, New Mexico Territory - \$10 1875 Fr. 423 The First National Bank Ch. # 2614 PMG Very Fine 25.

A rare Territorial example which is one of just seven \$10 First Charter Territorial examples reported from New Mexico, according to the National Currency Foundation census. It is an evenly circulated and problem free example with solid margins, nice color, and bold pen signatures. Last fall, we auctioned a slightly higher graded note, in a PMG Very Fine 30 holder, for \$16,800.

Starting Bid: \$6,000

NEW YORK



20395 Andover, NY - \$10 1929 Ty. 1 The Burrows National Bank Ch. # 8146 PMG Choice Fine 15.

A welcome new addition to the census of this extremely rare Allegany County bank that closed its doors in 1933, this \$10 is just the third small size (along with four large) to be reported from this tough charter. It has sustained just plenty of honest circulation and retains solid paper.

Starting Bid: \$500



20396 Brushton, NY - \$5 1902 Plain Back Fr. 600 The First National Bank Ch. # 9643 PMG Very Fine 30.

This is a great new addition to the census from this tiny Franklin County institution, the only issuer here. It is just the sixth large size reported from this charter that was closed by the receiver in 1931. Moreover, it is the first to make a public appearance in nine years. It features bright paper, bold ink colors, and dark stamped signatures, including that of C.E. Brush, whose ancestors settled this small community in 1835.

Starting Bid: \$875

Serial Number 1 Canajoharie Small Size



20397 Serial Number 1 Canajoharie, NY - \$10 1929 Ty. 1 The National Spraker Bank Ch. # 1257 PMG Choice Uncirculated 64.

This attractive Serial Number 1 example from this private name Montgomery County bank bears both the signature of B.F. Spraker as bank President as well as number B000001A.

Starting Bid: \$750

Attractive Fredonia, NY Uncut Large Size Sheet



20398 Fredonia, NY - \$10-\$10-\$10-\$20 1902 Plain Back Fr. 626/652 The National Bank of Fredonia Ch. # 9019 Uncut Sheet PMG About Uncirculated 53.

This very nice uncut large size sheet from this western New York bank was last on the market in our 2007 FUN auction. It is a pretty, pen signed sheet with bold ink colors and only light handling. PMG has also noted minor evidence of a previous mounting which likely accounts for the survival of this sheet today.

Starting Bid: \$2,000



20399 Kings Park, NY - \$5 1902 Plain Back Fr. 609 Kings Park National Bank Ch. # 12489 PMG Very Fine 25.

A very scarce Suffolk County note, it was issued from a bank which had only \$340 outstanding in large notes when it liquidated in 1934. The large census stands at five, including this offering. It is a moderately circulated example with decent color and solid paper for the grade.

Starting Bid: \$750

Replacement Serial Number 1 Mount Vernon Small Size



20400 Serial Number 1 Mount Vernon, NY - \$5 1929 Ty. 1 The First National Bank Ch. # 5271 PMG Choice Very Fine 35.

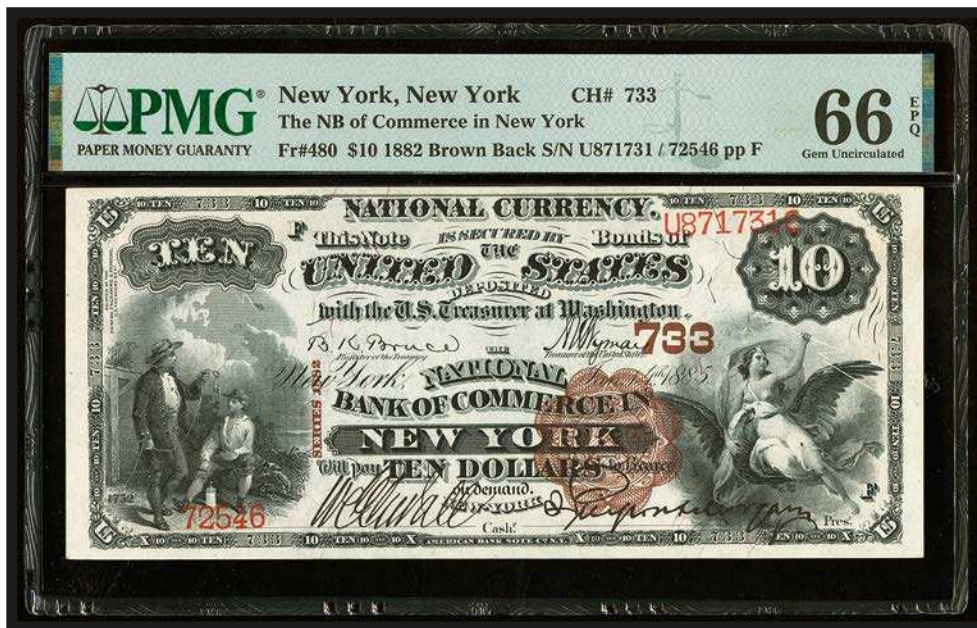
This is the lone Serial Number 1 small size note reported from this popular Westchester County bank. It also has the added appeal of having been printed from a replacement sheet which is easily determined by the crude, rubber stamped appearance of its serial numbers. Crossing the auction block for the first time since our 2006 FUN auction, it has some storage folds, which are primarily found on the back, but it faces up with the appearance of a much higher grade.

Starting Bid: \$750



20401 New York, NY - \$5 1882 Brown Back Fr. 467 The National Bank of Commerce Ch. # 733 PMG Choice Uncirculated 64.
This lovely note from this popular New York City bank is well margined with great color and the dark printed signature of financier J. Pierpont Morgan. While it did not receive the EPQ designation from PMG, it was awarded the "Great Embossing" comment.
Starting Bid: \$1,000

PMG Gem 66 EPQ \$10 Brown Back



20402 New York, NY - \$10 1882 Brown Back Fr. 480 The National Bank of Commerce Ch. # 733 PMG Gem Uncirculated 66 EPQ.
A pack fresh \$10 Brown Back from this famous New York City bank, this piece is well centered with blazing ink colors and the dark printed signature of J. Pierpont Morgan as Vice-President. It is an ideal candidate for a high-end type set. In last year's Central States auction, we offered a PMG Gem 65 EPQ \$10 Brown, also with the Morgan signature, which realized \$2,880.
Starting Bid: \$1,750



20403 New York, NY - \$10 1882 Brown Back Fr. 480 The National Bank of Commerce Ch. # 733 PMG Choice Uncirculated 64.
Another beautiful note from this New York City bank, this one a \$10 Brown Back, also with the printed signature of bank Vice-President J. Pierpont Morgan. It is well margined and embossed and likely would have received the EPQ designation from PMG if not for some pinholes.
Starting Bid: \$1,000

Beautiful Tradesmen's NB Original \$5



20404 New York, NY - \$5 Original Fr. 397a The Tradesmen's National Bank Ch. # 905 PMG Choice Uncirculated 63 EPQ.
This piece is one of a small run of Uncirculated \$5 Originals known from this New York City bank which have supplied collectors with high grade examples for over fifty years. It is a lovely note that features vibrant ink colors and fully original paper surfaces. With a touch more bottom margin, it would have surely qualified for a higher grade.
Starting Bid: \$2,500



20405 New York, NY - \$1 Original Fr. 380a The Mechanics National Bank Ch. # 1250 PMG Choice Very Fine 35 EPQ.

One of the better First Charter notes reported from this large-only New York City bank, this pretty Original Series Ace displays excellent color, dark pen signatures, and fully original paper surfaces.

Starting Bid: \$750

Uncut Large Size New York City Sheet



20406 New York, NY - \$5-\$5-\$5-\$5 1902 Plain Back Fr. 601 The Mechanics & Metals National Bank Ch. # (E)1250 Uncut Sheet PCGS Apparent Extremely Fine 45.

This is the only uncut sheet reported from this Lower Manhattan bank that bowed out in April 1926 when it merged with the Chase National. Originally the Mechanics NB, it adopted its second title after merging with the National Copper Bank in 1910. A very attractive sheet with bold ink colors, dark printed signatures, and embossing, it was harshly assigned an apparent grade by PCGS for some minor paper clip rust specks.

Starting Bid: \$1,500



20407 New York, NY - \$5 1902 Red Seal Fr. 587 The Merchants National Bank Ch. # (E)1370 PMG Choice Uncirculated 63.

A high grade Red Seal from this New York City bank, this piece has a vibrant red overprint and very bold printed signatures. Its only flaw is a couple of closed pinholes.

Starting Bid: \$750

Very Rare Atlantic NB of New York Ace



20408 New York, NY - \$1 Original Fr. 380 The Atlantic National Bank Ch. # 1388 PMG Extremely Fine 40.

This is a great note from a very rare New York City bank which issued Original Series examples only before the receiver arrived to close its doors forever in 1873. It is the finest of just four pieces in the census, all Aces, and it is a lovely note with bright paper along with wonderful color and bold pen signatures. By way of comparison, we auctioned a PMG Very Fine 35 example from this bank two years ago for \$4,440.

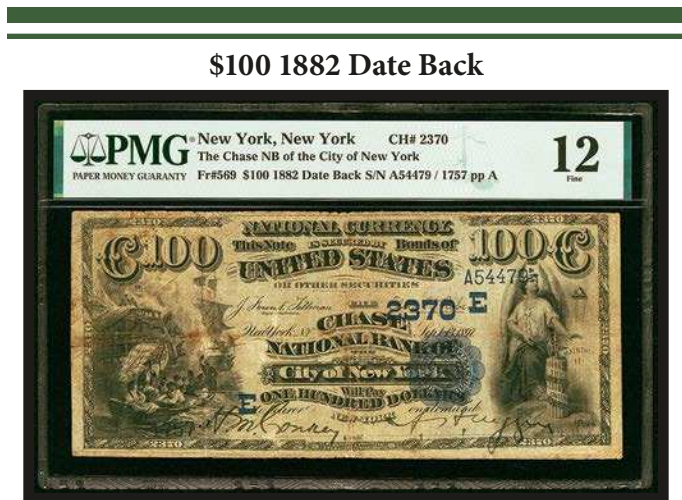
Starting Bid: \$2,500



20409 New York, NY - \$5 1875 Fr. 403 The Chase National Bank Ch. # 2370 PCGS Banknote About Unc 55.

A bright and attractive First Charter Five from this famous New York City bank, this note comes from a run which has served to offer collectors the opportunity to obtain very high grade Series 1875 Fives for two generations. Grades for these notes have varied from About Uncirculated to Choice New, depending on the grader, but the quality of this note is evident simply by looking at the PCGS Banknote holder.

Starting Bid: \$1,250

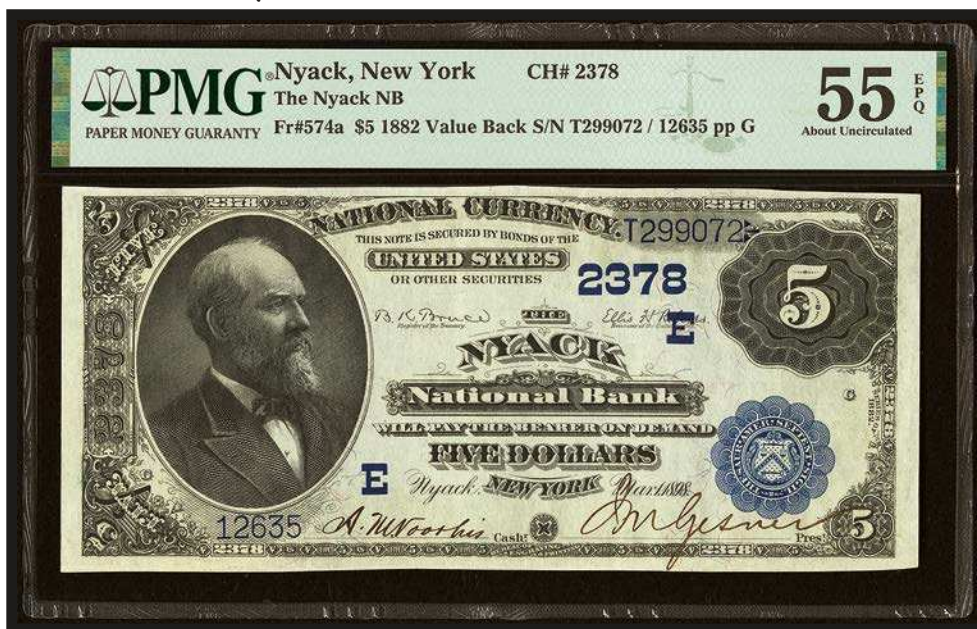


20410 New York, NY - \$100 1882 Date Back Fr. 569 The Chase National Bank Ch. # (E)2370 PMG Fine 12.

A well margined and solid example of this very scarce and always in demand type from this well known New York City bank. It is evenly circulated and problem free, with good color and body for the grade, and makes an ideal piece for any collector assembling a circulated type set.

Starting Bid: \$1,750

Rare Nyack, New York 1882 Fr. 574a \$5 Value Back



20411 Nyack, NY - \$5 1882 Value Back Fr. 574a The Nyack National Bank Ch. # (E)2378 PMG About Uncirculated 55 EPQ.

This is a rare type and denomination from this popular Rockland County bank, with this the first Value Back to be offered from this location in more than eight years. It also has the distinction of being the finest graded large note of any kind extant from the bank, with great centering, color and paper quality. This pen signed beauty will be a highlight of the next collection it enters.

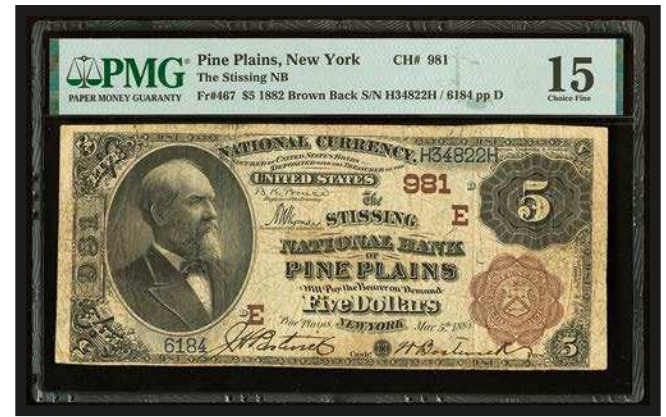
Starting Bid: \$2,500



20412 Owego, NY - \$20 1882 Brown Back Fr. 494 The Tioga National Bank Ch. # (E)862 PMG About Uncirculated 53.

Large notes only were issued from this better Owego bank, the first of four to be chartered in this rural community in New York's Southern Tier region. This lovely \$20 Brown Back is by far the finest example of the mere eleven overall pieces in the census from this charter that closed in 1921. It is well margined with bold ink colors, dark pen signatures, and no real evidence of circulation.

Starting Bid: \$1,000



20414 Pine Plains, NY - \$5 1882 Brown Back Fr. 467 The Stissing National Bank Ch. # (E)981 PMG Choice Fine 15.

This is one of only two \$5 Brown Backs reported from this scarce one-bank Dutchess County location and the first of the pair to make a public appearance since this note sold in a 2000 auction. It has sustained just honest wear and displays nice color and bold pen signatures.

Starting Bid: \$750

Rare Painted Post Large Size



20413 Painted Post, NY - \$5 1902 Plain Back Fr. 607 The Painted Post National Bank Ch. # 11956 PMG Very Fine 25.

This great note from New York's Southern Tier area is one of just four large size reported from this Steuben County bank. Bearing one of the more colorful town names to be found on a note from New York State (which was derived from a Native American post found by explorers at the junction of three local rivers), this bank was only in business from 1921 until its liquidation in 1933. One of the quartet of large size in the census, this \$5 exhibits just even, problem free wear.

Starting Bid: \$1,250

Excessively Rare Spring Valley Large Size - One of Two Reported



20415 Spring Valley, NY - \$20 1882 Brown Back Fr. 504 The First National Bank Ch. # 5390 PMG Choice Very Fine 35.

This wonderful note hails from a highly sought after Rockland County bank which had an utterly minuscule issue of large size notes and which had just \$300 outstanding in 1935. It is one of just two large size notes reported from this community's sole charter and the only one of the pair to have ever crossed the public auction block. It is a pen-signed beauty with excellent color and loads of eye appeal. With the other known note, a Serial Number 1 \$10 Brown Back, tied up in a major collection of Number 1 New York notes, this \$20 may be the only opportunity for a collector to acquire a large note from this bank for many years to come.

Starting Bid: \$5,000



20416 Union Springs, NY - \$1 Original Fr. 380 The First National Bank Ch. # 342 PMG Very Fine 20.

An exceptionally rare note from the only bank chartered in this tiny Cayuga County village. First Charters and Brown Backs only were issued, with the bank liquidating in 1890. This Original Series Ace is the finest of just four notes in the census and it exhibits nice color and dark pen signatures.

Starting Bid: \$1,000



20417 Vernon, NY - \$5 1875 Fr. 401 The National Bank of Vernon Ch. # 1264 PMG Choice Fine 15.

This circulated example of an early note from this one-bank Oneida County location maintains decent color for the grade. This 1875 \$5 does have some repairs.

Starting Bid: \$750



20418 Washingtonville, NY - \$5 1902 Plain Back Fr. 600 The First National Bank Ch. # 9065 PMG Choice Very Fine 35.

This bright, well printed example hails from a very challenging one bank Orange County location that closed its doors in 1931 leaving just \$660 in large size outstanding. It is one of just six notes reported and displays great color, dark signatures, and just some pinholes mentioned by PMG. Starting Bid: \$1,000



20420 Elizabeth City, NC - \$20 1902 Plain Back Fr. 658 The First & Citizens National Bank Ch. # 4628 PMG Choice Uncirculated 64 EPQ.

A bright and fully original \$20 from this bank, this lot offers collectors the chance to own a high-grade note for their state or type set. Part of a hoard dispersed decades ago, this is one of the finer graded examples from that group and, with a touch better centering, would have received a full Gem grade.

Starting Bid: \$750

NORTH CAROLINA



20419 Ayden, NC - \$5 1929 Ty. 2 First National Bank Ch. # 13554 PMG Choice Uncirculated 64 EPQ.

A very attractive note from this scarce bank that was the only bank to issue in this small Pitt County community, this piece is a well margined and boldly printed \$5 with original embossing.

Starting Bid: \$625



20421 Fayetteville, NC - \$1 1875 Fr. 383 The Fayetteville National Bank Ch. # 1756 PMG Very Good 8.

A circulated but solid note from a rare North Carolina bank which issued First Charters only before bowing out in 1887. It is one of only a dozen or so First Charter Aces reported for all North Carolina banks. It exhibits decent color and signatures.

Starting Bid: \$750



20422 Hendersonville, NC - \$20 1929 Ty. 1 The Citizens National Bank Ch. # 10734 PMG About Uncirculated 55.

This is a welcome new addition to the census of this scarce Henderson County bank that was closed by the receiver in 1930. It is just the sixth small size to be reported, according to the National Currency Foundation census, and only the second example to be publicly offered since 1996. It also becomes easily the finest known 1929 Series note reported, featuring bright paper, bold ink colors, and only light handling.

Starting Bid: \$750



20424 Kings Mountain, NC - \$10 1882 Value Back Fr. 577 The First National Bank Ch. # (S)5451 PMG Very Fine 25.

Sharp ink colors and solid paper for the grade enhance this crisp, well margined example of this better North Carolina type and denomination.

Starting Bid: \$875

High Point, NC Red Seal - One of Two Reported



20423 High Point, NC - \$10 1902 Red Seal Fr. 614 The First National Bank Ch. # (S)3490 PMG Very Fine 30.

A very attractive note from this rare High Point bank, this Red Seal is one of only two such pieces reported with the bank's second title, and the only \$10. The small number of survivors is not surprising as this charter used its second title for only one year before failing in 1907. This offering displays even wear and a bold red overprint.

Starting Bid: \$2,000



20425 Kings Mountain, NC - \$20 1882 Value Back Fr. 581 The First National Bank Ch. # (S)5451 PMG Choice Fine 15.

This pleasing example of a very rare type and denomination from North Carolina is from a better bank as well. One of only six \$20 Value Backs known for all North Carolina charters, it is an evenly circulated note with just a couple of minor edge splits.

Starting Bid: \$750



20426 Leaksville, NC - \$10 1902 Plain Back Fr. 635 The First National Bank Ch. # 12259 PMG Very Fine 30 EPQ.

A scarce large example from this one bank community, which today no longer exists, having merged with the nearby communities of Spray and Draper to create the city of Eden. This is one of just ten large size reported. It features bold ink colors, clear stamped signatures, and original surfaces.

Starting Bid: \$750



20427 Morganton, NC - \$20 1882 Value Back Fr. 581 The First National Bank Ch. # (S)5450 PMG Very Fine 25.

One of only eight large size overall in the census for this institution, this offering is the only \$20 Value Back reported from this scarce Burke County bank. It is also one of a mere half dozen examples of this type and denomination reported for all North Carolina banks. It is nicely margined for the type with even wear and pleasing color.

Starting Bid: \$1,500



20429 Roanoke Rapids, NC - \$10 1882 Value Back Fr. 579 The First National Bank Ch. # (S)5767 PMG Very Fine 20.

A very tough type for North Carolina with only three dozen Value Backs of all denominations reported for the entire state, according to the National Currency Foundation census. This pleasing, moderately circulated \$10 has nice color and dark printed signatures.

Starting Bid: \$750



20428 Raleigh, NC - \$5 1882 Date Back Fr. 532 The Citizens National Bank Ch. # (S)1766 PMG Very Fine 30.

A great state capital note and a scarce type for the state, this piece is also from a better large size only issuing bank. This is the only 1882 \$5 Date Back reported from this charter and it is a well margined piece with nice color and even wear.

Starting Bid: \$1,250



20430 Wilson, NC - \$10 1929 Ty. 1 National Bank of Wilson Ch. # 13626 PMG Very Fine 25.

This pleasing, moderately circulated example from this late-chartering Wilson County bank is one of only ten pieces reported, six of which are Serial Number 1 notes. This well margined non-Number 1 note exhibits just honest wear.

Starting Bid: \$1,000

NORTH DAKOTA



20431 Abercrombie, ND - \$10 1902 Plain Back Fr. 626 The First National Bank Ch. # 8419 PMG Very Fine 25.

A very scarce note from a Richland County bank that failed in 1925, this evenly circulated \$10 is one of only five examples reported. It displays bold pen signatures, pleasing color, and solid paper.

Starting Bid: \$875



20432 Ashley, ND - \$10 1902 Plain Back Fr. 632 The First National Bank Ch. # (W)10864 PMG Very Fine 30.

This very pretty, pen-signed note from this scarce McIntosh County bank is, quite likely, the finest of the nine large size listed in the census from here. It exhibits flashy ink colors and original embossing with just a minor ink stain on the back.

Starting Bid: \$1,250



20435 Bottineau, ND - \$20 1882 Date Back Fr. 555 The First National Bank Ch. # (W)6085 PMG Very Fine 20.

This is a very scarce note from a short-lived issuer that operated right near the Canadian border in North Dakota. It hails from a bank that was only in business from 1901 until its failure in 1923 and is one of just eight pieces overall in the census and the only 1882 \$20 Date Back reported. Last on the market in our 2007 FUN auction, it is an evenly circulated note with nice color and legible stamped signatures.

Starting Bid: \$1,250



20433 Ashley, ND - \$10 1929 Ty. 1 The First National Bank Ch. # 10864 PMG Very Fine 25.

A very scarce note from the only bank to issue in rural McIntosh County, this is one of just five small size reported from this charter that closed its doors in September of 1930. It is a crisp, well margined \$10 with just some light staining.

Starting Bid: \$1,250



20436 Buffalo, ND - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # (W)6559 PMG Choice Fine 15.

This offering is an evenly circulated and solid note that hails from a North Dakota issuer that bears one of the more popular town names from this northern Plains state. It is one of only eight large size reported and one of only two such pieces to have been publicly offered in the past dozen years.

Starting Bid: \$1,250

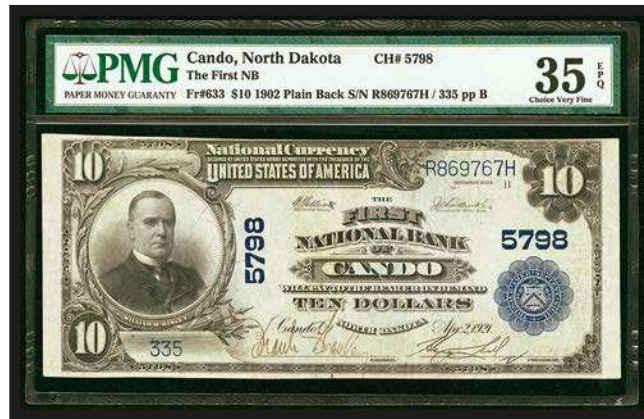


20434 Ashley, ND - \$10 1929 Ty. 1 The First National Bank Ch. # 10864 PMG Very Fine 25.

A very scarce note from the only bank to issue in rural McIntosh County. This moderately circulated \$10, which is crossing the auction block for the first time, displays nice color with some surface damage on the face noted by PMG.

Starting Bid: \$1,250

One of Three Large Size Reported



20437 Cando, ND - \$10 1902 Plain Back Fr. 633 The First National Bank Ch. # 5798 PMG Choice Very Fine 35 EPQ.

This lovely note from this downright rare Towner County bank is one of only three large size reported. However, one of that trio is a Number 1 Brown Back that is locked away in the holdings of the ANA Museum, while another note, a \$10 Plain Back, has never been publicly offered. This is the third piece and it is a pen signed beauty with great color, original surfaces and just light, even wear. In its last auction appearance in 2017, it brought over \$3,000 and should certainly approach that number again.

Starting Bid: \$1,500

Unique Casselton, ND Red Seal



20438 Casselton, ND - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (W)2792 PMG Very Fine 20.

This truly great note from this Cass County bank is the only Red Seal reported from this charter. Moreover, this community had two banks that issued Red Seals, but this offering is the only example of this scarce type known between the two banks. It is an attractive, moderately circulated \$10 with solid paper and a bold red overprint. It made its last public appearance in a 2008 auction and will certainly be of great interest to the North Dakota collectors tonight.

Starting Bid: \$2,500

Serial Number 1 Cooperstown, ND Small Size



20439 Serial Number 1 Cooperstown, ND - \$20 1929 Ty. 1 The First National Bank Ch. # 13362 PMG Very Fine 20.

A moderately circulated Serial Number 1 note, this offering hails from the first sheet of \$20s issued by this Griggs County bank after it opened its doors in 1929. While a Serial Number 1 Type 2 sheet is listed in the census, that sheet has been never been publicly offered, leaving this note as the only Serial Number 1 piece available from this bank. PMG mentions minor repairs, but otherwise, it is a pleasing mid-grade note with nice color.

Starting Bid: \$1,250

Excessively Rare Courtenay, ND Note The Second Reported



20440 Courtenay, ND - \$20 1929 Ty. 1 The First National Bank Ch. # 6210 PMG Very Fine 20.

This is another great North Dakota rarity that hails from one of the smallest communities to host a note-issuing National Bank. Courtenay had a population of around 500 when the First National opened in 1902, but it has since dwindled to a mere 36 as of the 2020 census. The bank maintained a minimal circulation of just \$6,500 until it closed in 1931 and just two small size (and no large), including this newly reported \$20, are extant today. The first note from here to be publicly offered since the sale of The Glen Jorde Collection in 2013. This pleasing mid-grade piece should generate significant bidding interest tonight.

Starting Bid: \$1,500



20441 Crary, ND - \$5 1902 Plain Back Fr. 598 The First National Bank Ch. # (W)6407 PMG Very Fine 20.

While this is one of eight large size reported from this Ramsey County bank which failed in 1931, none have been publicly offered since the sale of The Glen Jorde Collection in 2013. This \$5 is a crisp mid-grade example that does have a small hole at top right and ink writing on its back.

Starting Bid: \$500



20442 Devil's Lake, ND - \$10 1902 Plain Back Fr. 633 The Ramsey County National Bank Ch. # 5886 PMG Very Fine 20.

This offering is a very tough large size from this always popular Devil's Lake bank. It is one of just eight such pieces reported, none of which have been publicly available since the sale of The Glen Jorde Collection in 2013. Last on the market in our 2010 ANA auction, this moderately circulated \$10 has nice color for the grade with just a small edge tear and some ink stains.

Starting Bid: \$750



20443 Dickinson, ND - \$10 1902 Plain Back Fr. 627 The First National Bank Ch. # 4384 PMG Very Fine 25.

A bright mid-grade \$10 from this Stark County bank, this piece displays nice color and an interesting plate date of July 4, 1910. It is one of only a dozen or so large size reported from this charter.

Starting Bid: \$875



20444 Dickinson, ND - \$20 1902 Date Back Fr. 645 The First National Bank Ch. # (W)4384 PMG Very Fine 20.

The only Date Back of any denomination reported from this Stark County bank, this \$20 exhibits even wear and nice color for the grade with legible stamped signatures.

Starting Bid: \$750

Serial Number 1 Dickinson Small Size



20445 Serial Number 1 Dickinson, ND - \$20 1929 Ty. 2 The First National Bank Ch. # 4384 PMG Extremely Fine 40.

This is the only Serial Number 1 note, large or small, reported from this Stark County bank and it is crossing the auction block for the first time since a 1989 Hickman-Oakes sale. It has seen some handling and has bit of tape residue on the back, but this well margined \$20 faces up quite nicely.

Starting Bid: \$875



20446 Drayton, ND - \$5 1902 Plain Back Fr. 608 The First National Bank Ch. # 6225 PMG Very Fine 25.

This is a bright and attractive note from this Pembina County bank that issued large only before the receiver arrived to close the doors in 1929. One of fewer than a dozen notes reported, it bears a so-called "Fourth Charter" plate date of 1922.

Starting Bid: \$625

Gorgeous PMG Gem Uncirculated 65 EPQ North Dakota \$5 Red Seal



20447 Fargo, ND - \$5 1902 Red Seal Fr. 588 The Merchants National Bank Ch. # (W)8170 PMG Gem Uncirculated 65 EPQ.

This is an absolutely spectacular North Dakota Red Seal that we were privileged to offer previously in our 2017 FUN auction. It is easily the finest of just eight \$5 Red Seals reported for all North Dakota banks. As we said over eight years ago, "Collectors who are fortunate enough to view this note in person will remark upon the note's unmistakable originality, its cavernous embossing, the incredible print quality, its excellent centering, and its bold pen signatures, but the combination of all of these factors are what distinguish this piece from any North Dakota Red Seal we've ever handled. If you are searching for only the finest for your state or type collection, this is a note you should make it your business to bring home this evening." It realized \$12,925 in 2017 and, with the increased demand for better North Dakota material, should approach that number again tonight.

Starting Bid: \$6,250



20448 Fessenden, ND - \$10 1929 Ty. 1 The First National Bank Ch. # 5408 PMG Very Fine 30 EPQ.

From this Wells County institution which was the only note-issuing bank in this community, this bright, well margined, and fully original \$10 is one of barely a dozen pieces reported.

Starting Bid: \$750



20449 Fingal, ND - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # 7295 PMG Very Fine 20.

This is a very scarce note from a one-bank Barnes County location that failed to make it out of the Great Depression, closing its doors in 1932. One of just five large size reported, it is a nicely margined \$10 with decent color and solid paper.

Starting Bid: \$750

Newly Reported Garrison, ND Small Size



20450 Garrison, ND - \$10 1929 Ty. 1 First National Bank Ch. # 13501 PMG Choice Extremely Fine 45.

This great North Dakota rarity is just the third note to be reported from this late-chartering McLean County bank. This institution opened its doors in 1930 after succeeding Charter 9778 and maintained a minimal circulation of just \$6,250. This \$10 is easily the finest of the now-three notes reported, and, aside from some paper clip rust that has been lightened, it is a bright, boldly printed example with only light wear. Last year, we offered a \$20, in a PMG Very Fine 25 holder, from this rare charter which realized over \$4,500.

Starting Bid: \$2,000

Gem Serial Number 1 Glen Ullin Small Size



20451 Serial Number 1 Glen Ullin, ND - \$5 1929 Ty. 1 First National Bank Ch. # 13410 PMG Gem Uncirculated 66 EPQ.

This lovely, well margined Serial Number 1 note hails from a late-chartering Morton County bank. The top note from the first sheet of \$5s issued by this bank after it opened its doors in 1929, it is well centered and pack fresh.

Starting Bid: \$1,250

Serial Number One Glen Ullin Small Size



20452 Serial Number 1 Glen Ullin, ND - \$5 1929 Ty. 1 First National Bank Ch. # 13410 PMG Choice About Unc 58 EPQ.

An attractive Serial Number 1 note from this Morton County bank, this piece is from a sheet that was cut decades ago and which has long since been dispersed. This "E" plate position Serial Number 1 note, which has great color and embossing, is the first example from that cut sheet to make a public appearance since 2012.

Starting Bid: \$1,500

Gorgeous North Dakota 1875 \$10



20453 Grand Forks, ND - \$10 1875 Fr. 422 The First National Bank Ch. # 2570 PMG Choice About Unc 58 EPQ.

This is a truly magnificent rarity from this Grand Forks bank that should generate serious bidding interest tonight. It is one of just six state-issue First Charter \$10s reported for all North Dakota banks and one of the finest pieces in the census. It comes from a "mini-hoard" of three high-grade 1875 \$10s extant from this charter and it is crossing the auction block for the first time. It is a quite lovely note that has the appearance of a piece printed this morning with bright paper, vibrant ink colors, and bold signatures, one signed and one stamped. It has the look of a Choice New note within its holder but PMG saw, or imagined, something in assigning a 58 grade to this pretty note. However, they did assign the comments "Exceptional Paper Quality & Embossing" with which we heartily agree. This is a great North Dakota that would be a highlight of any collection.

Starting Bid: \$7,500

Excessively Rare North Dakota \$100 Brown Back - One of Two Reported



20454 Grand Forks, ND - \$100 1882 Brown Back Fr. 530 The First National Bank Ch. # (W)2570 PMG Very Fine 30.

This is certainly one of the highlights of the selection of great North Dakota notes that we are offering this evening. Four banks in this state issued a total of mere 1,950 \$100 Brown Backs between them and, not surprisingly, just two are listed as surviving in the National Currency Foundation census - both from this Grand Forks bank. However, one of that pair has not been seen since its last appearance in a 1976 Hickman-Oakes sale leaving tonight's offering as the only viable option for today's generation of collectors. Fortunately, it is a most attractive pen-signed piece with bright paper, bold ink colors, and loads of eye appeal. PMG has mentioned a corner repair, but nothing is readily apparent through the holder. In its last public appearance in a 2016 auction, this pretty note fetched \$21,150. Considering the recent demand for better North Dakota material, this true trophy note has the potential to reach or exceed that number again.

Starting Bid: \$10,000



20455 Grand Forks, ND - \$50 1882 Date Back Fr. 563 The First National Bank Ch. # (W)2570 PMG Very Good 10.

While a scarce type and denomination from any state, it is particularly the case with North Dakota, where it was only issued by this bank. This example is one of just nine such pieces reported for the state, one of which is locked away in the Smithsonian Institution. This offering is one of the more circulated survivors, but it maintains decent color and is housed in a comment-free holder. It provides a collector the opportunity to acquire a North Dakota \$50 Date Back for much less than a five-figure price.

Starting Bid: \$1,500



20456 Hannaford, ND - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # (W)7727 PMG Very Fine 25.

This offering is a very scarce note from a bank that was the only issuer in this tiny Griggs County location. It is one of just six pieces reported from this charter that failed in 1926 and it is a pleasing mid-grade \$20 with good color and legible stamped signatures. PMG has added a comment about retouched.

Starting Bid: \$875



20457 Hettinger, ND - \$10 1902 Plain Back Fr. 626 The First National Bank Ch. # 8991 PMG Very Fine 20.

This is one of only eight large size reported from this scarce western North Dakota location and one of only three pieces have been publicly offered in the past 20 years. It displays pleasing color and dark stamped signatures along with a damaged top right corner and what PMG refers to as thinning.

Starting Bid: \$875



20458 Hillsboro, ND - \$10 1902 Plain Back Fr. 625 The First National Bank Ch. # 3400 PMG About Uncirculated 50.

This beautiful note from this Traill County bank made its last public appearance in our 2009 Central States auction. It displays flashy ink colors, original embossing, and bold turquoise stamped signatures. Last year, we auctioned a sheet-mate of this note, in a PMG 40 EPQ holder, which realized \$3,360.

Starting Bid: \$1,500



20459 Hope, ND - \$10 1882 Value Back Fr. 577 The First National Bank Ch. # (W)5893 PMG Very Fine 20.

Large notes only were issued from this tougher North Dakota institution that failed in 1927. This bright and crisp piece is the finest of four \$10 Value Backs in the census from this charter and is making its first public appearance since a 2012 auction. It displays excellent color for the grade along with legible signatures, one signed and one stamped.

Starting Bid: \$1,500



20462 Jamestown, ND - \$20 1902 Plain Back Fr. 660 The James River National Bank Ch. # 2580 PMG Choice Fine 15.

This Stutsman County bank is very tough in large size, with tonight's offering one of just five pieces in the census. Last on the market in our 2015 FUN auction, this \$20 has a few minor repaired edge tears, but otherwise, is very attractive for the grade with pleasing color and bold stamped signatures.

Starting Bid: \$1,250



20460 Hope, ND - \$10 1902 Plain Back Fr. 633 The First National Bank Ch. # 5893 PMG Very Fine 30.

Large notes only from this tougher North Dakota issuer, which has had no offerings at public sale since the auction of The Glen Jorde Collection in 2013. This moderately circulated \$10 displays nice color and original embossing with PMG just mentioning pinholes.

Starting Bid: \$500



20463 Jamestown, ND - \$10 1929 Ty. 1 The James River National Bank Ch. # 2580 PMG Very Fine 25.

This bright mid-grade example from this sought after Jamestown bank is the only small size known bearing its first title. This charter changed its title in November of 1929, just a few months after the start of the Series 1929 era, which accounts for this note's rarity today.

Starting Bid: \$750



20461 Hunter, ND - \$5 1929 Ty. 1 The First National Bank Ch. # 6985 PMG Very Fine 20.

A rare note from the only bank to issue in this Cass County locale, this \$5 is one of only four small size in the census and the first of that quartet to make a public appearance since the auction of The Glen Jorde Collection in 2013. It is an evenly circulated and solid note bearing the facsimile signatures of A.M. Parkhurst and O.W. Parkhurst.

Starting Bid: \$1,000

Unique Small Size With This Title



20464 Kenmare, ND - \$10 1882 Date Back Fr. 545 The First National Bank Ch. # (W)6064 PMG Fine 12.

A very scarce North Dakota bank with just four large size (and three small) reported, including this offering which is one of two 1882 Date Backs in the census. Last on the market in a 2015 auction, it is rather circulated with a small hole and paper pulls, but it does retain decent color the grade.

Starting Bid: \$875

Rare Kenmare, ND Small Size One of Three Reported

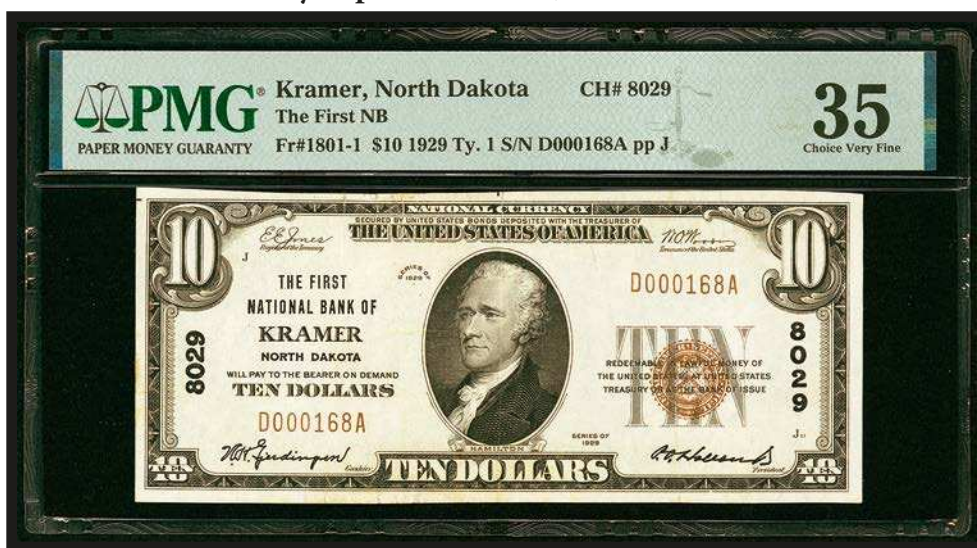


20465 Kenmare, ND - \$20 1929 Ty. 1 The First National Bank Ch. # 6064 PMG Very Fine 25 Net.

This very rare note from this Ward County bank is one of only three small size reported. Interestingly, all three known pieces are from the seventh sheet of Type 1 \$20s issued by the bank, with this offering from the "C" plate position. It is a crisp mid-grade note with a small rust hole at left.

Starting Bid: \$875

Newly Reported Kramer, ND Small Size



20466 Kramer, ND - \$10 1929 Ty. 1 The First National Bank Ch. # 8029 PMG Choice Very Fine 35.

This very attractive example from this scarce North Dakota bank is just the seventh small size to be reported. It is a bright, boldly printed \$10 that exhibits just light, even wear. It is far superior to another Type 1 \$10, in a PMG Very Fine 20 holder, that we auctioned three years ago for a strong \$6,300.

Starting Bid: \$2,000



20467 Kulm, ND - \$10 1929 Ty. 1 First National Bank Ch. # 11069 PMG Very Fine 20.

This is an evenly circulated and solid note from this scarce La Moure County bank that was only in business from 1917 until 1931. Just the sixth small size to be reported from this tough charter, this \$10 also features a neat "binary" serial number of B000101A.

Starting Bid: \$750



20468 La Moure, ND - \$10 1902 Plain Back Fr. 627 The Farmers National Bank Ch. # (W)9714 PMG Fine 12.

Large notes only were issued from this scarce and seldom offered North Dakota bank that was closed by the receiver in 1926. While ten notes are listed in census, they must be tightly held as just two pieces, including this offering, have made a public appearance in the past 20 years. Last on the market in our 2007 Long Beach auction, this \$10 is a circulated but solid note with pleasing color and clear pen signatures.

Starting Bid: \$750



20469 Lakota, ND - \$10 1929 Ty. 1 The National Bank of Lakota Ch. # 5455 PMG Very Fine 25.

From a very scarce eastern North Dakota bank, this is one of only six small size reported (along with a solitary large note). It is a bright mid-grade \$10 with some minor staining, primarily on the back.

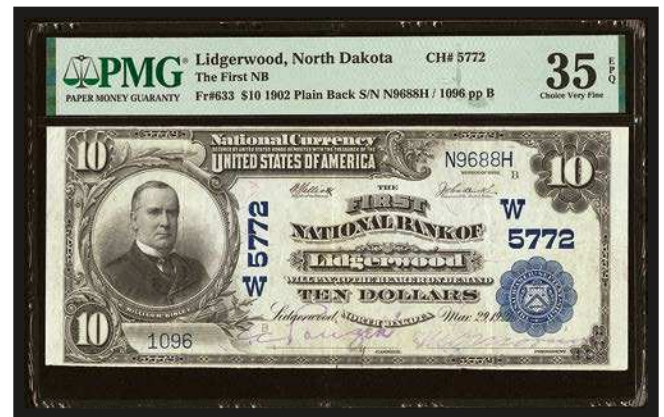
Starting Bid: \$750



20470 Lidgerwood, ND - \$10 1882 Date Back Fr. 545 The First National Bank Ch. # (W)5772 PMG Fine 12.

This is one of just a dozen notes reported from this scarce Richland County bank that issued large size only from 1902 until the receiver arrived to close the doors during the agricultural depression of the 1920s. It is rather circulated with some staining, but it is also one of just 1882 \$10 Date Backs in the census from this charter.

Starting Bid: \$750



20471 Lidgerwood, ND - \$10 1902 Plain Back Fr. 633 The First National Bank Ch. # (W)5772 PMG Choice Very Fine 35 EPQ.

Large notes only were issued from this scarcer North Dakota bank, with this pretty \$10 Plain Back one of just a dozen pieces in the census. It is also one of the finer known survivors and displays bright, original paper surfaces, vibrant ink colors, and legible stamped signatures.

Starting Bid: \$750

Unique with this Title



20472 Lidgerwood, ND - \$20 1902 Red Seal Fr. 640 The Lidgerwood National Bank Ch. # (W)8230 PMG Very Fine 25.

This great North Dakota rarity is the only note known with this tough Richland County bank's first title. It is also one of only eight \$20 Red Seals known for all North Dakota banks, according to the National Currency Foundation census. It is a pleasing, pen signed example with nice color and just some staining in the top margin area.

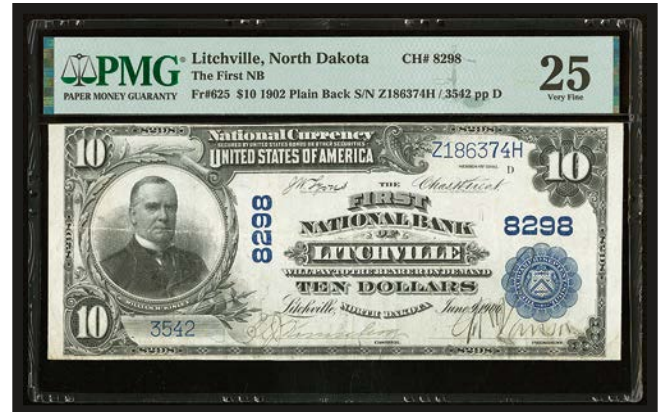
Starting Bid: \$3,500



20473 Linton, ND - \$20 1929 Ty. 1 The First National Bank Ch. # 9590 PMG Choice Uncirculated 63 EPQ.

A most attractive note from this Emmons County bank, this is one of a number of high grade pieces reported from this charter. Last on the market in a 2012 auction, this \$20 features excellent color and original embossing.

Starting Bid: \$750



20474 Litchville, ND - \$10 1902 Plain Back Fr. 625 The First National Bank Ch. # 8298 PMG Very Fine 25.

Crossing the public auction block for the first time, this very attractive note represents another North Dakota bank that failed to make it through the Great Depression, having been closed by the receiver in 1930. It is a bright mid-grade \$10 with excellent color and clear signatures.

Starting Bid: \$1,250

High Grade Litchville Small Size Finest of Three Known



20475 Litchville, ND - \$10 1929 Ty. 1 The First National Bank Ch. # 8298 PMG About Uncirculated 55 EPQ.

This quite lovely note hails from a rare North Dakota bank that failed to make it through the Great Depression, having been closed by the receiver in 1930. It is one of just three small size reported from this one-bank location in Barnes County and it is easily the finest of that trio. Publicly offered for the first time, it is a bright, well embossed \$10 with bold ink colors and only light handling.

Starting Bid: \$1,000

Rare Marion, ND Note - One of Three Reported



20477 Marion, ND - \$20 1902 Date Back Fr. 644 The First National Bank Ch. # (W)9161 PMG Very Fine 20.

Large notes only were issued from this extremely rare LaMoure County bank, with the census standing at just three pieces. This was the only bank in this windswept prairie town, and the institution failed in 1926 during the agricultural depression. This moderately circulated \$20 made its last public appearance in our 2007 FUN auction. It exhibits even wear and clear pen signatures.

Starting Bid: \$1,250



20476 Mandan, ND - \$5 1902 Plain Back Fr. 605 The Merchants National Bank Ch. # (W)10604 PCGS Apparent Extremely Fine 45.

This downright rare Morton County bank was only in business for nine years before the receiver arrived in 1923 during the agricultural depression of the 1920s. This lovely note is one of just five notes reported, none of which have crossed the public auction block in a dozen years. It is a boldly printed and well embossed \$5 with vivid color and clear signatures, including the dark pen signature of the bank's vice-president. It would have likely received the PPQ designation from PCGS if not for some minor paper clip rust and a small internal tear.

Starting Bid: \$1,250



20478 Marmarth, ND - \$20 1929 Ty. 1 The First National Bank Ch. # 9082 PMG Choice Very Fine 35 EPQ.

This bright and original note from this scarce Slope County bank is one of just a dozen small size reported. In our recent FUN auction, we offered another \$20, in a PMG Very Fine 30 holder, which realized \$3,000.

Starting Bid: \$1,000



20479 McHenry, ND - \$5 1902 Plain Back Fr. 599 The First National Bank Ch. # (W)8124 PMG Very Fine 25.

A very rare North Dakota note that hails from the the sole issuer in McHenry, a tiny community of just 71 people in 2000. It is one of just four pieces in the census, the last of which appeared on the market in the dispersal of The Glen Jorde Collection in 2013. This \$5, which we last offered in our 2010 Memphis auction, is a bright mid-grade example with a bold overprint and clear pen signatures. PMG mentions minor repairs which affect little.

Starting Bid: \$1,500



20482 New Rockford, ND - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # 6393 PMG Very Fine 25.

This is a new addition to the census of this very scarce Eddy County bank that has had just two large notes publicly offered in the past fifteen years. It displays nice color and signatures with a tape repair found in the lower left corner.

Starting Bid: \$875



20480 McVie, ND - \$5 1902 Plain Back Fr. 605 The First National Bank Ch. # (W)10721 PMG Very Fine 20.

One of just seven large size reported from this Nelson County bank that elected to close its doors in May of 1930, this moderately circulated \$5 exhibits nice color and solid paper.

Starting Bid: \$875



20483 New Salem, ND - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # (W)6428 PMG Choice Fine 15.

This offering is a very rare note from the sole issuer in the Morton County community that was only in business from 1902 until 1919. It is one of just three pieces reported, none of which have made a public appearance since the sale of The Glen Jorde Collection in 2013. Last on the market in our 2009 FUN auction, this \$20 exhibits just honest wear and retains bold pen signatures, although there is some smearing of the president's signature.

Starting Bid: \$1,750



20481 Munich, ND - \$20 1929 Ty. 1 The First National Bank Ch. # 7569 PMG Very Fine 25.

While nine small size (along with a solitary large) are reported from this Cavalier County bank, this \$20 is one of only two notes in the census to have ever appeared at public sale. Even the auction of the massive Glen Jorde collection in 2013 did not include a note from this charter. This offering is a crisp mid-grade note with even wear.

Starting Bid: \$1,000



20484 Northwood, ND - \$10 1902 Plain Back Fr. 634 The First National Bank Ch. # (W)5980 PMG About Uncirculated 50.

Just four large notes are reported from this very scarce Grand Forks County bank that was closed by the receiver in early 1930, all four of which are, interestingly, in relatively high grade. However, of that quartet, only this bright, well printed \$10 has made a public appearance in the past quarter-century.

Starting Bid: \$1,500



20486 Osnabrock, ND - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (W)7234 PMG About Uncirculated 50.

This very nice note from the only bank in this small Cavalier County community to issue is one of the finest of the ten large size reported from here. It is a pen-signed beauty with wonderful color and little evidence of circulation. It should do considerably better than the \$10 Plain Back, in a PMG Fine 15 holder, that we auctioned last year for \$1,560.

Starting Bid: \$1,250



20485 Northwood, ND - \$5 1902 Plain Back Fr. 601 The Citizens National Bank Ch. # (W)9754 PMG Very Fine 30.

One of only six large size reported from this Grand Forks area bank, this note is crossing the public auction block for the first time. Displaying very sharp ink colors and bold embossing, it likely would have received the EPQ designation from PMG if not for some pinholes.

Starting Bid: \$875

Extremely Rare Parshall Small Size One of Two Reported



20487 Parshall, ND - \$5 1929 Ty. 1 The First National Bank Ch. # 11226 PMG Very Fine 20.

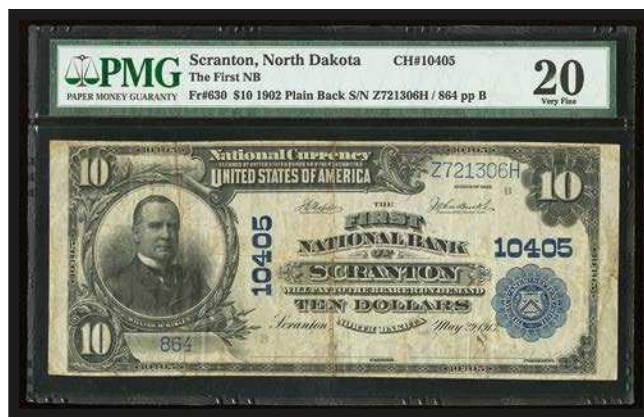
This is one of the toughest North Dakota locations from which to obtain a note, as this Mountrail County charter was the sole issuer in town and currently has only two large and two small size reported. This small institution issued Fives only from its opening in 1918 until the receiver arrived in 1931. Tonight's offering is one of the two known 1929 Series examples and is being publicly offered for the first time since 1998. It is a circulated but intact note with just some stray marks on its face.

Starting Bid: \$1,000



20488 Plaza, ND - \$10 1902 Plain Back Fr. 627 The First National Bank Ch. # (W)9689 PMG Very Fine 20.

This moderately circulated example from a very rare North Dakota bank is one of just four large (along with five small) listed in the census. This bank, which was only in business from 1910 until its failure in 1931, was the sole issuer in this obscure community in northwestern North Dakota. It exhibits nice color and signatures, but does have some internal tears. **Starting Bid: \$1,500**



20491 Scranton, ND - \$10 1902 Plain Back Fr. 630 The First National Bank Ch. # 10405 PMG Very Fine 20.

A very rare note from the sole issuer in this tiny community in southwestern North Dakota. Tracing its provenance to the sale of The Glen Jorde Collection in 2013, this moderately circulated and solid \$10 is one of just four large size reported from this charter that elected to close its doors in 1931. It maintains good color and faint, but legible, stamped signatures. **Starting Bid: \$1,500**



20489 Portland, ND - \$5 1929 Ty. 1 The First & Farmers National Bank Ch. # 13594 PMG Very Fine 30 Net.

Fives only were issued from this rare Traill County bank that only issued small size notes after opening in 1932. This moderately circulated offering is stained, but it is one of only a half dozen notes reported from this scarce charter, none of which has made a public appearance since 2013.

Starting Bid: \$625



20492 Starkweather, ND - \$10 1929 Ty. 1 The First National Bank Ch. # 6397 PMG Very Fine 25.

Another very rare North Dakota note, this is one of only four small size reported from this Ramsey County issuer, along with a mere two large. It is one of just two of that quartet that have ever been publicly offered from this charter and it exhibits just even, problem free wear.

Starting Bid: \$1,500



20490 Saint Thomas, ND - \$10 1929 Ty. 1 The First National Bank Ch. # 4550 PMG Very Fine 30.

A truly scarce note from the only bank in Saint Thomas, a community of about 600 people when this note was issued, and about 300 in the 2020 census. This bright, well margined \$10 is one of just a half dozen small size reported from this charter that was closed by the receiver in November of 1931 during the depths of the Great Depression. Stains are observed on the back.

Starting Bid: \$1,000

One of Three Large Size Reported



20493 Steele, ND - \$20 1902 Plain Back Fr. 652 The First National Bank Ch. # 8997 PMG Very Fine 25.

This is one of only three large size reported from this one-bank location, which serves as the county seat of Kidder County. Last on the market in a 2008 auction, it is a bright mid-grade \$20 with sharp ink colors and faint but legible signatures. PMG has mentioned a minor edge tear and a few trivial rust stains, but they are not at all distracting. In our recent FUN auction, we offered a \$10 Plain Back, in a PMG Fine 15 holder, which realized \$4,800.

Starting Bid: \$1,750

Very Scarce North Dakota \$20 Brown Back



20494 Valley City, ND - \$20 1882 Brown Back Fr. 504 The American National Bank Ch. # (W)5364 PMG Very Fine 25.

This offering is a nice example of a much scarcer type and denomination for North Dakota as it is one of just six \$20 Brown Backs reported from the entire state. Hailing from a bank that issued Second Charter notes only before liquidating in 1919, this is the only Brown Back in the census from this scarce charter. It is crisp mid-grade note with excellent color for the grade and just some trivial staining in a couple of the margins.

Starting Bid: \$1,500

Serial Number 1 Valley City Small Size



20495 Serial Number 1 Valley City, ND - \$20 1929 Ty. 1 The American National Bank & Trust Company Ch. # 13385 PMG About Uncirculated 53.

From the "A" position on the sheet, this well margined and sharply embossed Serial Number 1 \$20 from this North Dakota bank is a beauty. Bright, white paper and bold ink colors are easily visible through the holder of this very lightly handled Number 1 note.

Starting Bid: \$1,500



20496 Van Hook, ND - \$10 1902 Plain Back Fr. 632 The First National Bank Ch. # (W)10966 PMG Very Fine 25.

An evenly circulated and solid note from an always-in-demand location is offered here. The town no longer exists as it was submerged when the Garrison Dam was constructed during the early 1950s.

Starting Bid: \$1,000

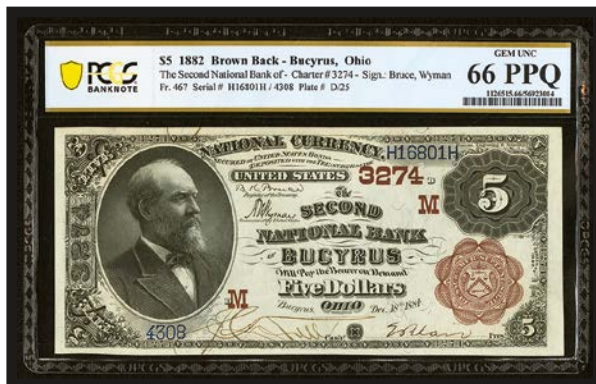
OHIO



20497 Bluffton, OH - \$5 1882 Value Back Fr. 574 The First National Bank Ch. # (M)5626 PMG Very Fine 20.

The first note from this scarce large-only Allen County bank to be publicly offered since our auction of The Lowell Yoder Collection in 2009, this \$5 Value Back exhibits pleasing color for the grade, although it does have some internal tears and minor rust.

Starting Bid: \$750



20498 Bucyrus, OH - \$5 1882 Brown Back Fr. 467 The Second National Bank Ch. # (M)3274 PCGS Banknote Gem Unc 66 PPQ.

This beautiful \$5 Brown Back from this Crawford County bank features paper originality, ideal inks, and white paper. The dark pen signatures on this nicely centered note are of Cashier J.C.F. Hull and Vice President E. Blair. It comes from a run of high grade Brown Backs from this charter that have delighted collectors for decades.

Starting Bid: \$1,500

First Note Issued Serial Number 1 Cambridge Red Seal



20499 Serial Number 1 Cambridge, OH - \$10 1902 Red Seal Fr. 613 The National Bank of Cambridge Ch. # (M)6566 PMG Very Fine 30.

This charming Serial Number 1 Red Seal from this Guernsey County bank is the only Number 1 large note in the census from this charter. Last on the market in our 2012 Central States auction, this pen-signed \$10 from the "A" plate position has retained a bold red overprint and its complete top selvage as well. Some trivial corner damage has been noted by PMG.

Starting Bid: \$1,750

Serial Number 1 Canton Small Size



20500 Serial Number 1 Canton, OH - \$20 1929 Ty. 1 The First National Bank Ch. # 76 PMG Choice Uncirculated 64.

A beautiful Serial Number 1 note from this popular low charter number bank, this piece is making its first public appearance since our 1999 FUN auction. Featuring number A000001A, this is a well margined \$20 with nice color and embossing.

Starting Bid: \$750



20501 Cincinnati, OH - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (M)24 PMG Gem Uncirculated 65 EPQ.

A lovely Red Seal that looks like it came off the press yesterday. All of the superlatives apply - great signatures, bright paper, strong embossing, and a bold red overprint. To top it off, the PMG label states that this example is pedigreed to the famed Louis Eliasburg collection. If you desire a high-end Red Seal for your type set that also carries an illustrious provenance, do not let this note pass you by.

Starting Bid: \$1,750

Unique for the Bank Cincinnati Note



20502 Cincinnati, OH - \$10 Original Fr. 412 The Commercial National Bank Ch. # 1185 PMG Choice Fine 15.

Unique to our best knowledge, this note comes from an early Cincinnati bank that was in business for three years from its organization in 1865 until its liquidation in 1868. By 1910, only \$1,700 was listed as outstanding, all of course in First Charter Original Series notes. This note has a few minor flaws, but maintains decent color and an overall pleasing appearance. It presents a great opportunity for the collectors of the "Queen City."

Starting Bid: \$1,750



20503 Cincinnati, OH - \$20 1875 Fr. 434 The Citizens National Bank Ch. # 2495 PCGS Banknote Very Fine 25.

An attractive, moderately circulated example of this scarce and undervalued type and denomination, this piece is well margined with excellent color and legible stamped signatures.

Starting Bid: \$1,250



20504 Cincinnati, OH - \$20 1882 Value Back Fr. 581 The Citizens National Bank Ch. # (M)2495 PCGS Banknote About Unc 55 PPQ.

A very nice \$20 Value Back from this Cincinnati bank, this example has the look of a Choice New note at first glance. It exhibits bright paper, three large margins, bold stamped signatures, and pleasing overall eye appeal.

Starting Bid: \$875

Stunning High Grade Cincinnati, Ohio 1875 \$100



20505 Cincinnati, OH - \$100 1875 Fr. 460 The Metropolitan National Bank Ch. # 2542 PMG About Uncirculated 55.

An outstanding example of this very rare type and denomination that is just about finest known of the 55 1875 \$100s listed in the National Currency Foundation census. Just one piece is listed in the census with a CU grade, but that note, on a New York bank, has never appeared at public sale and what its third party grade would be today is simply a matter of conjecture. Either way, the NCF census does not list any other 1875 \$100s above the 55 level, leaving this offering as a strong candidate for finest known. Based upon its eye appeal alone, this is a note fit for the finest of collections. It is well margined with bright paper, bold ink colors, and dark pen signatures. The boldly detailed *Declaration of Independence* vignette on the back maintains a near-photographic quality. It also hails from a very scarce Cincinnati bank that issued First Charter notes only during its brief existence from 1881 until its failure in 1888. By way of comparison, we auctioned an Original Series \$100 from a Massachusetts bank, in a PCGS Choice About New 55 holder, last year for \$120,000.

Starting Bid: \$62,500

Newly Reported Cleveland \$50 Brown Back



20506 Cleveland, OH - \$50 1882 Brown Back Fr. 508 The National City Bank Ch. # (M)786 PMG Very Fine 25.

This is a very rare note from this otherwise available Cleveland bank that is the first \$50 Brown Back to be reported from this charter. It joins about three dozen examples of this scarce type and denomination reported for all Ohio banks. It is a boldly printed and well margined note with excellent color and dark pen signatures. PMG mentions pinholes which are not at all distracting.

Starting Bid: \$2,500

Scarce Ohio \$50 Brown Back



20507 Cleveland, OH - \$50 1882 Brown Back Fr. 508 The Commercial National Bank Ch. # 807 PMG Choice Fine 15.

This offering represents a better type and denomination for the state of Ohio as it is one of only about three dozen \$50 Brown Backs reported for all banks combined. It also hails from a very scarce Cleveland bank as well as it is one of only six notes reported from this large-only charter. PMG mentions pinholes, but otherwise, it is a pleasing mid-grade example with very nice color and dark pen signatures.

Starting Bid: \$2,000

Newly Reported Brotherhood of Locomotive Engineers Co-Operative NB Large Size Uncut Sheet



20508 Cleveland, OH - \$5-\$5-\$5-\$5 1902 Plain Back Fr. 607 Brotherhood of Locomotive Engineers Co-Operative National Bank Ch. # 11862 Uncut Sheet PMG Choice About Unc 58 EPQ.

This lovely uncut sheet hails from a Cleveland charter that bears the longest bank name of the more than 14,000 chartered National Banks. It is the second large-size uncut sheet to be reported with this title and is one serial number away from the other reported uncut sheet that was last publicly offered over 20 years ago. The sheet has retained its full top and bottom selva and displays bold ink colors, dark pen signatures, and fully original surfaces. There is just a light horizontal fold towards the bottom of the sheet, along with the usually seen minor handling. This is a great sheet fit for the finest of collections.

From The Charlton Buckley Collection

Starting Bid: \$3,000

Serial Number 1 Cleves Red Seal



20509 Serial Number 1 Cleves, OH - \$10 1902 Red Seal Fr. 613 The Hamilton County National Bank Ch. # (M)7456 PMG Choice Very Fine 35. This great Serial Number 1 Red Seal from this Cincinnati bank is one of just five large size in the census and the only Number 1 note, large or small, reported from this charter. It traces its provenance to a 1978 Hickman-Oakes sale and later became part of The Don C. Kelly Collection that was auctioned in 2010. It is a pen-signed beauty with bold ink colors and loads of eye appeal.
Starting Bid: \$2,000

Gorgeous and Rare Clyde, Ohio \$5 Brown Back



20510 Clyde, OH - \$5 1882 Brown Back Fr. 471 The First National Bank Ch. # (M)4197 PMG Choice Extremely Fine 45 EPQ★. This is a quite beautiful note that hails from a Sandusky County bank which issued Brown Backs only before closing its doors forever in 1906. It is just the fifth piece to be reported - all \$5s - and it easily becomes the finest known. Aside from a few very light folds, it has all the eye appeal of a fully Choice New note with wonderful color, dark pen signatures, and a great bank title layout. Not surprisingly, it has also received PMG's "★" designation for exceptional eye appeal. By way of comparison, we auctioned a PMG Very Fine 30 EPQ note from here five years ago for \$3,720.
Starting Bid: \$2,000

Newly Reported Clyde, Ohio \$10 Brown Back



20511 Clyde, OH - \$10 1882 Brown Back Fr. 484 The First National Bank Ch. # (M)4197 PMG Very Fine 25.

This is a wonderful new addition to the census of this downright rare Sandusky County bank that issued Brown Backs only before its closing its doors in 1906. Prior to this evening, just four notes were reported from this tough charter - all \$5s. That changes with the emergence of this \$10. It is a crisp, well margined note with attractive color, clear pen signatures, and even wear.

Starting Bid: \$1,250

One of Two Notes Reported



20512 Columbus, OH - \$5 Original Fr. 397a The Franklin National Bank Ch. # 599 PMG Very Fine 20.

An excessively rare capital city bank that issued First Charter notes only before liquidating in 1879 is represented in this lot. Just two notes are currently reported, both Original Series Fives, with this piece the only one of the pair to have made a public appearance in the past fifteen years. It is a pleasing mid-grade note with good color and signatures, and far superior to the other known example from this rare charter. PMG has noted a few closed pinholes which are of little consequence, considering the rarity of this great capital city note.

Starting Bid: \$1,250



20513 Columbus, OH - \$50 1902 Plain Back Fr. 678 First National Bank Ch. # 4443 PMG Choice Very Fine 35 EPQ.

This capital city bank chose to issue only the high denominations under its third title, under which it operated from 1921 until its closure in 1928. This offering is a bright and original \$50 with bold ink colors and just light, even circulation.

Starting Bid: \$875

Serial Number 1 Columbus Plain Back



20514 Serial Number 1 Columbus, OH - \$5 1902 Plain Back Fr. 606 The Ohio National Bank Ch. # (M)5065 PMG Choice About Unc 58.

This lovely Serial Number 1 Plain Back from this popular capital city bank sports dark pen signatures, blazing ink colors, and plenty of original embossing.

Starting Bid: \$1,500



20515 Defiance, OH - \$10 1875 Fr. 419 The Merchants National Bank Ch. # 2516 PMG Very Fine 25.

This scarce early note from this Defiance County bank is one of only two 1875 \$10s in the census and the first of the pair to make a public appearance since 2009. It is very nicely margined, with even wear, bold ink colors, and dark pen signatures.

Starting Bid: \$1,000



20517 Delphos, OH - \$5 1875 Fr. 401 The First National Bank Ch. # 274 PMG Very Fine 25.

The first of four banks chartered in this Allen County community, all of which are scarce to rare in large size, this institution issued First Charter notes only before liquidating early in 1883. Just eight pieces are reported with this offering, which last crossed the auction block in 1996, the only Five. It is a crisp mid-grade note with pleasing color and even, problem free wear.

Starting Bid: \$750

Serial Number 1 Delaware, OH Small Size



20516 Serial Number 1 Delaware, OH - \$5 1929 Ty. 1 The First National Bank Ch. # 243 PMG Choice About Unc 58.

This is the lone Serial Number 1 note, large or small, reported from this popular bank that sports a "two state" town name. The "A" position note from the first sheet of small size \$5s, it shows very little evidence of handling.

Starting Bid: \$750



20518 Fostoria, OH - \$5 1882 Brown Back Fr. 466 The First National Bank Ch. # 2831 PMG Extremely Fine 40.

This very attractive \$5 Brown Back from this Seneca County bank displays excellent color and a great bank title layout. Its only flaw is a small repaired edge tear that can only be found after close examination.

Starting Bid: \$750

Serial Number 1 Fostoria Red Seal



20519 Serial Number 1 Fostoria, OH - \$5 1902 Red Seal Fr. 587 The First National Bank Ch. # (M)2831 PMG Choice Very Fine 35.

A most attractive Serial Number 1 Red Seal from this Seneca County bank, this note is crossing the auction block for the first time. It does have a couple of carelessly cut margins, but it retains all of its original ink colors along with bold pen signatures and original embossing. It is one of a few dozen Number 1 Red Seals reported from all Ohio banks.

Starting Bid: \$1,750



20520 Green Spring, OH - \$1 Original Fr. 382 The First National Bank Ch. # 2037 PMG Choice Fine 15.

An evenly circulated and solid Original Series Ace, this piece hails from a scarce Ohio bank which issued First Charters only before liquidating in 1881. This is one of only six pieces reported and only the second to be publicly offered since 2009. Despite the amount of wear, it retains pleasing color and legible pen signatures.

Starting Bid: \$750



20521 Green Spring, OH - \$5 Original Fr. 399 The First National Bank Ch. # 2037 PMG Very Fine 30.

Another note from this very rare Seneca County bank, this is the only Original Series Five in the census. The finest of the six pieces reported, it is a very attractive example for an Original Series note with excellent color and nice overall eye appeal. Its only flaw is a small tape repaired tear in the left margin.

Starting Bid: \$1,250



20522 Haviland, OH - \$10 1902 Plain Back Fr. 630 The Farmers National Bank Ch. # 10436 PMG Very Fine 30.

A very scarce note, with the census indicating just six large and three small examples extant from this Paulding County bank. This is a very attractive and colorful \$10 featuring the pen signatures of bank Vice-president Wm. B. Fast and female Cashier Alice E. Fast.

Starting Bid: \$750



20523 Jackson Center, OH - \$20 1902 Red Seal Fr. 641 The First National Bank Ch. # (M)8536 PMG Choice Uncirculated 64.

This beautiful note comes from a small group of high grade \$20 Red Seals set aside from this Shelby County bank. The bold signatures are of Cashier F(rank) Baughman and President Shelby Baughman. The Baughmans managed from the beginning of this bank in 1907 all the way through at least 1935. It features bright, white paper and a blazing red overprint.

Starting Bid: \$1,250

Serial Number 1 Loveland Red Seal



20524 Serial Number 1 Loveland, OH - \$10 1902 Red Seal Fr. 613 The Loveland National Bank Ch. # (M)6779 PCGS Very Fine 35.

An attractive Serial Number 1 Red Seal from this scarce Loveland bank, this is the only Serial Number 1 note of any kind reported from here. It is an especially appealing piece not only because of its bold red overprint and strong pen signatures, but also for the fact that it is from the first sheet of notes printed for this bank when it opened in 1903. Last on the market in our 2012 Central States auction, it has just a few light folds likely acquired when it was handled by the bank officer who saved this souvenir for future generations to enjoy.

Starting Bid: \$1,500



20525 Mansfield, OH - \$1 Original Fr. 380a The First National Bank Ch. # 436 PMG Very Fine 25.

First Charters only were issued from this tough Richland County bank, which had only a meager \$907 outstanding by 1916. While around a dozen notes are listed in the census, only one piece has been publicly offered in the past fifteen years. This bright mid-grade Original Series Ace, which was last on the market in a 1996 auction, is very attractive for the grade with pleasing color and dark pen signatures.

Starting Bid: \$750

Rare Fr. 585 \$20 Value Back



20526 Marietta, OH - \$20 1882 Value Back Fr. 585 The Central National Bank Ch. # (M)5212 PCGS Very Fine 30PPQ.

This is an exceedingly rare Value Back signature combination, created by the title change that this bank undertook in February of 1918 to shed its ethnic name after America's entry into World War I. Just five examples of this scarce Friedberg number are presently known, according to the latest edition of that reference. This moderately circulated offering features vibrant ink colors, bold purple stamped signatures, and original surfaces. Starting Bid: \$1,500

Ohio \$50 Brown Back



20527 Massillon, OH - \$50 1882 Brown Back Fr. 512 The Merchants National Bank Ch. # (M)4286 PMG Very Fine 20.

The signatures have been redrawn and there are a few tiny pinholes, but this is still a decent representative example of a very scarce and type and denomination. It is a perfect choice for the collector who wants to own one \$50 Brown Back without paying a strong four-figure price. Starting Bid: \$1,000

Rare Mendon Small Size - One of Two Known



20528 Mendon, OH - \$10 1929 Ty. 1 The First National Bank Ch. # 9274 PMG Very Fine 25.

This very rare Ohio note is one of just two small size reported from this Mercer County issuer that was closed by the receiver in November of 1930. The first 1929 Series note from this community's only bank to ever appear at public sale, this crisp mid-grade \$10 has a few small tears and has some stains lightened.

Starting Bid: \$750



20529 Milford, OH - \$10 1902 Date Back Fr. 617 The Citizens National Bank Ch. # (M)8188 PMG Choice Uncirculated 64 EPQ. Just seven notes make up the entire census population from this tough Clermont County bank which issued Red Seals and Date Backs only before closing its doors in 1913. Six are Date Backs, all of which come from a small group in the same serial number range. One of that number, this near-Gem example has great color and embossing. Starting Bid: \$750



20530 Monroeville, OH - \$5 1875 Fr. 404 The First National Bank Ch. # 2438 PMG Very Fine 25. Featuring excellent color and dark pen signatures, this bright and attractive 1875 \$5 hails from a Huron County bank that issued First Charters and Brown Backs only from 1879 until its closure in 1906. Surprisingly, a number of First Charter Fives are known from this charter including this example which last crossed the auction block in 1996. Starting Bid: \$875

Unique for the Bank



20531 New London, OH - \$5 1882 Brown Back Fr. 472 The New London National Bank Ch. # 4712 PMG Very Fine 30. This great Ohio rarity is the only note reported from this short-lived Huron County bank. Last on the market in a 2001 auction, it represents an institution that issued Second Charter notes only during its brief existence from 1892 until 1911. Fortunately for collectors, it is a lovely note with bold ink colors, bright paper, and dark pen signatures. PMG has mentioned staple holes but they do not detract at all from this rare Ohio note's overall eye appeal. Starting Bid: \$2,500

Beautiful Newark, Ohio 1875 \$10



20532 Newark, OH - \$10 1875 Fr. 419 The First National Bank Ch. # 858 PMG Choice Uncirculated 63 EPQ.

A crackling fresh and vividly colored First Charter \$10 from this popular hoard bank which makes a perfect type example. It is boldly signed by bank officers F(rederick) S. Wright and President J(erome) Buckinghead and, if not for a tight top margin, would have easily qualified for a higher grade. In our last Central States auction, an identically graded example realized \$5,520.

Starting Bid: \$2,500



20533 Norwalk, OH - \$2 Original Fr. 387a The First National Bank Ch. # 215 PMG Choice Fine 15.

First Charters and Brown Backs only from this bank, which ought to be scarce but is not, as a group of circulated First Charters, most all Aces clustered within a narrow serial number range, are known to exist. This is one of the three deuces known from here, again all clustered within a narrow serial number range. This is a pleasing, evenly circulated Deuce displaying just honest wear. It made its last public appearance in a 1996 auction.

Starting Bid: \$1,250



20534 Paulding, OH - \$20 1882 Value Back Fr. 581 The Paulding National Bank Ch. # (M)5862 PMG Very Fine 25.

One of barely a dozen large size reported from this scarce Ohio bank, this note made its last public appearance in our 1999 FUN auction. It is a well margined \$20 displaying even wear, with just a partial teller stamp on its face.

Starting Bid: \$750



20535 Piqua, OH - \$10 1902 Plain Back Fr. 624 The Piqua National Bank & Trust Company Ch. # 1006 PMG About Uncirculated 50.

A high grade example of this Miami County bank's scarcer second title, this note has bold ink colors and a great "tombstone style" bank title layout. PMG has mentioned closed pinholes.

Starting Bid: \$500



20536 Plymouth, OH - \$1 1875 Fr. 383 The First National Bank Ch. # 1904 PMG Very Fine 25.

First Charters and Brown Backs only were issued from this tougher Plymouth bank with this 1875 Ace one of the better survivors. It is well margined with excellent color, including a wide swath of blue end paper.

Starting Bid: \$1,250

One of Two Known



20537 Ripley, OH - \$5 Original Fr. 394a The First National Bank Ch. # 289 PCGS Banknote Choice Fine 15 Details.

A rare note indeed, this piece is one of only two examples reported from this bank that issued First Charters only before liquidating in 1882 and was succeeded by Charter 2837. Notes from this bank were missing from both the massive Kelly holdings as well as The Yoder Family Collection. Of the two notes reported, Track & Price shows that only this Original Series \$5 has made a public appearance in almost 30 years. It has a few trivial edge splits that are common for notes of this era. This is a great Ohio rarity.

Starting Bid: \$750



20538 Ripley, OH - \$20 1902 Red Seal Fr. 639 The Citizens National Bank Ch. # (M)3291 PCGS Very Choice New 64.

A lovely Red Seal from this Brown County bank that is known for a quantity of unusually nice \$20 Brown Backs making, this piece a nice counterpart to those Second Charter notes. This well preserved example features a vibrant red overprint, bright paper, and delicate pen signatures.

Starting Bid: \$1,500



20539 Saint Paris, OH - \$20 1902 Date Back Fr. 643 The Central National Bank Ch. # (M)8127 PMG Gem Uncirculated 65 EPQ. This is an absolutely gorgeous Date Back from this Champaign County bank which traces its pedigree back to the "Piano Hoard" that turned up in Ohio in the early 1980s. While many of the notes in that hoard show some traces of handling, this well margined piece is a happy exception and exhibits great color and embossing.

Starting Bid: \$750



20540 Sandusky, OH - \$5 1882 Brown Back Fr. 466 The Moss National Bank Ch. # 2810 PMG Very Fine 30.

This note comes from a private name bank which issued Brown Backs only. It offers a great layout found only on \$5 Brown Backs, is signed by the family of the organizers of the bank, Charles H. Moss and A.H. Moss, and displays the seldom seen first type Brown Back design. One of just six pieces in the census, this appealing example features nice color and ample margins all around.

Starting Bid: \$1,000



20541 Sandusky, OH - \$10 1882 Brown Back Fr. 479 The Moss National Bank Ch. # 2810 PMG Choice Very Fine 35 EPQ.

Another attractive note from this rare Brown Back-only Erie County bank that operated from just 1882 to 1902. This offering is a bright and original \$10 that is well margined with wonderful color and bold pen signatures, again of two members of the Moss family.

Starting Bid: \$1,000

Third Reported Note



20542 Sandusky, OH - \$10 1902 Red Seal Fr. 613 The Commercial National Bank Ch. # (M)6455 PMG Extremely Fine 40.

This is just the third reported note from this very rare northern Ohio bank and the first to appear at public sale since 2009. This bank issued Third Charter notes only between 1902 and 1922 and, prior to this evening, just two examples were in the census, both \$5 Red Seals and both rather circulated. That all changes with the surfacing of this pretty \$10 Red Seal that saw just light circulation and which features blazing ink colors and dark printed signatures. There are a few flecks of paper clip rust on the back which likely account for the note's survival today, but they are not at all distracting.

Starting Bid: \$1,250

Unique for the Bank



20543 Steubenville, OH - \$5 Original Fr. 397b The Jefferson National Bank Ch. # 1062 PMG Very Fine 25.

A great Ohio rarity that we first offered in our 2010 FUN auction where we stated that it was, "An excessively rare note from a bank which issued First Charters only before liquidating at the expiration of its charter in 1885. This is the only note known from the bank." Fifteen years later, this attractive note still remains unique for this Jefferson County charter. PMG has noted a couple of small ink stains on the back of this appealing First Charter \$5, but they are merely spots that one of the Gallagher brothers who signed this note likely caused when he set this note on top of another he had freshly signed. On a type note they would indeed be a serious detriment, but on a pen signed National a detraction such as this would barely be worth a mention even by the most scrupulous grader.

Starting Bid: \$2,500



20544 Tiffin, OH - \$1 1875 Fr. 384 The National Exchange Bank Ch. # 907 PMG Choice Very Fine 35 EPQ.

First Charters only were issued from this Seneca County bank that liquidated at the expiration of its charter in 1885. This very handsome 1875 Ace from this bank is crossing the auction block for the first time. This Ace, and the following lot, are just about the finest notes reported from this bank. It features great color, bold pen signatures, and original surfaces.

Starting Bid: \$1,000



20545 Tiffin, OH - \$1 1875 Fr. 384 The National Exchange Bank Ch. # 907 PMG Choice Very Fine 35 EPQ.

Another very appealing 1875 Ace from this Seneca County bank, this piece is from the "C" plate position of the same sheet as the preceding lot. It has the same excellent color and original surfaces and has been assigned the same grade.

Starting Bid: \$1,000



20546 Tiffin, OH - \$5 1902 Red Seal Fr. 587 The Tiffin National Bank Ch. # (M)3315 PMG Very Fine 30 EPQ.

This is the finest of only four Red Seals of any denomination reported from this Seneca County bank. It exhibits bright, original paper surfaces and a bold red overprint.

Starting Bid: \$750

Serial Number 1 Washington Court House Small Size



20547 Serial Number 1 Washington C. H., OH - \$20 1929 Ty. 1 The First National Bank Ch. # 13490 PMG About Uncirculated 50 EPQ.

A lightly circulated example bearing serial number F000001A from this always popular Fayette County bank, this \$20 has nice color and embossing.

Starting Bid: \$750



20548 Wilmington, OH - \$5 1882 Date Back Fr. 533 The Clinton County National Bank Ch. # (M)1997 PMG Choice Uncirculated 64 EPQ.

This is the only 1882 \$5 Date Back in the census from this Clinton County bank and what a note - it is well margined with blazing ink colors, full originality, and dark stamped signatures. It also displays a neat bank title layout as a bonus.

Starting Bid: \$1,000



20550 Apache, OK - \$20 1902 Plain Back Fr. 661 The American National Bank Ch. # 12120 PMG Very Fine 20.

An always in demand note from a town which bears a sought after Native American name. This \$20, which is one of just seven large size reported from this charter, is an "old friend" that last appeared on the market in our inaugural auction of November 1990. It exhibits just honest wear and includes the stamped signature of bank President J.W. Hannah. President Hannah, who served from 1922 onwards through the National period, is well-known for having one of those "tornado on its side" signatures.

Starting Bid: \$1,000

OKLAHOMA

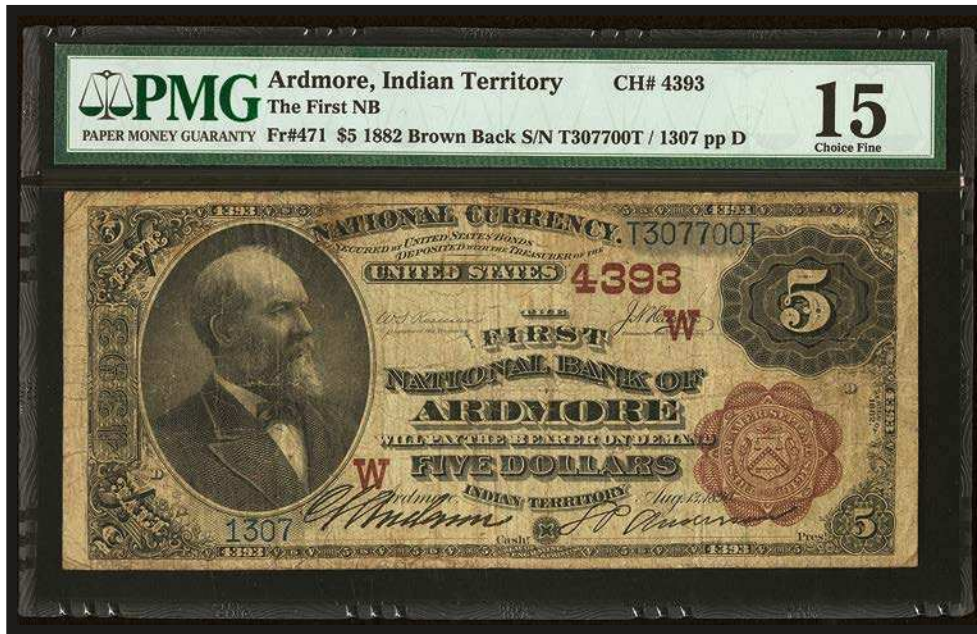


20549 Apache, OK - \$10 1929 Ty. 2 The First National Bank Ch. # 7127 PMG Very Fine 30 EPQ.

One of just seven small size reported from this scarce and always popular Caddo County bank, this is the only Type 2 note in the census. It is a crisp, well margined \$10 exhibiting even wear and original surfaces.

Starting Bid: \$625

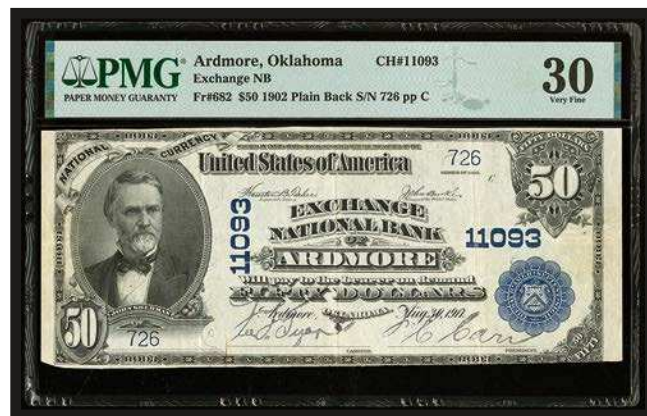
Lone Publicly Available Ardmore, Indian Territory \$5 Brown Back



20551 Ardmore, Indian Territory - \$5 1882 Brown Back Fr. 471 The First National Bank Ch. # (W)4393 PMG Choice Fine 15.

A great Indian Territory note from this very scarce Ardmore bank that issued large size only before closing its doors in 1924. Barely a dozen notes are listed in the census from this tough charter, including three Territorial Brown Backs - two Fives, and one Twenty. However, one of those Fives is unavailable to collectors as it is part of the Aubrey Beebe holdings locked away in the ANA museum making this piece the only one of the pair available to collectors. It is a pleasing, problem-free note that exhibits just honest wear. It retains solid paper for the grade and features attractive color and dark printed signatures.

Starting Bid: \$3,750



20552 Ardmore, OK - \$50 1902 Plain Back Fr. 682 Exchange National Bank Ch. # 11093 PMG Very Fine 30.

A bright mid-grade high denomination note from this Carter County bank, this example exhibits bold ink colors and clear stamped signatures. PMG has noted some minor paper clip rust.

Starting Bid: \$1,000

Unique Broken Arrow, Indian Territory Red Seal - First Public Offering



20553 Broken Arrow, Indian Territory - \$5 1902 Red Seal Fr. 587 The Arkansas Valley National Bank Ch. # (W)7600 PMG Choice Fine 15.

This offering is a spectacular Oklahoma rarity that has everything going for it - first, it bears one of the greatest town names to be found on an Oklahoma National; second, it hails from a Territorial bank that was only in business from 1905 until 1909, and third, and most important of all, it is the only note reported from this short-lived charter. Making its first ever public appearance, it is a pleasing, circulated \$5 that retains attractive color and legible signatures. PMG has mentioned pinholes, but they are not at all distracting when considering the rarity and desirability of such an Oklahoma trophy note. This piece is certain to generate serious bidding interest tonight.

Starting Bid: \$10,000



20554 Calvin, OK - \$10 1902 Plain Back Fr. 628 The Calvin National Bank Ch. # (W)10226 PMG Choice Very Fine 35.

Plain Backs only were issued from this very scarce Calvin bank, which went out in 1923. This is just the seventh example to be reported and it is, quite likely, the finest of that small group. The first note from this charter to be publicly offered in almost a dozen years, it boasts dark pen signatures, vivid ink colors, and deep embossing. PMG has mentioned pinholes. This note was discovered along with the Holdenville uncut sheet. The banks were less than twenty miles apart, and likely put away by someone with connections to both institutions.

Starting Bid: \$1,000



20555 Cherokee, OK - \$10 1902 Date Back Fr. 619 The Farmers National Bank Ch. # (W)9884 PMG Very Fine 25.

This is another very tough Oklahoma note that represents an Alfalfa County bank that was only in business from 1910 until the receiver arrived to shut the doors in 1933. It is one of just four notes in the census and the first to be publicly offered since 2009. It is a crisp mid-grade \$10 with just a bit of light staining.

Starting Bid: \$1,250

Serial Number 1 Cleveland, Oklahoma Small Size



20556 Serial Number 1 Cleveland, OK - \$10 1929 Ty. 1 The First National Bank Ch. # 5911 PMG Choice Uncirculated 64 EPQ.

This attractive Serial Number 1 note from this Pawnee County bank is making its first public appearance since our 1998 FUN auction. It is a well printed and embossed note that bears a great "misplaced town name."

Starting Bid: \$1,000



20557 Comanche, OK - \$20 1902 Plain Back Fr. 652 The First National Bank Ch. # 6299 PMG Very Fine 25.

One of only five large size notes in the census for this Stephens County bank, this is a bright and crisp \$20 with bold stamped signatures, but also evidence of a previous mounting.

Starting Bid: \$750

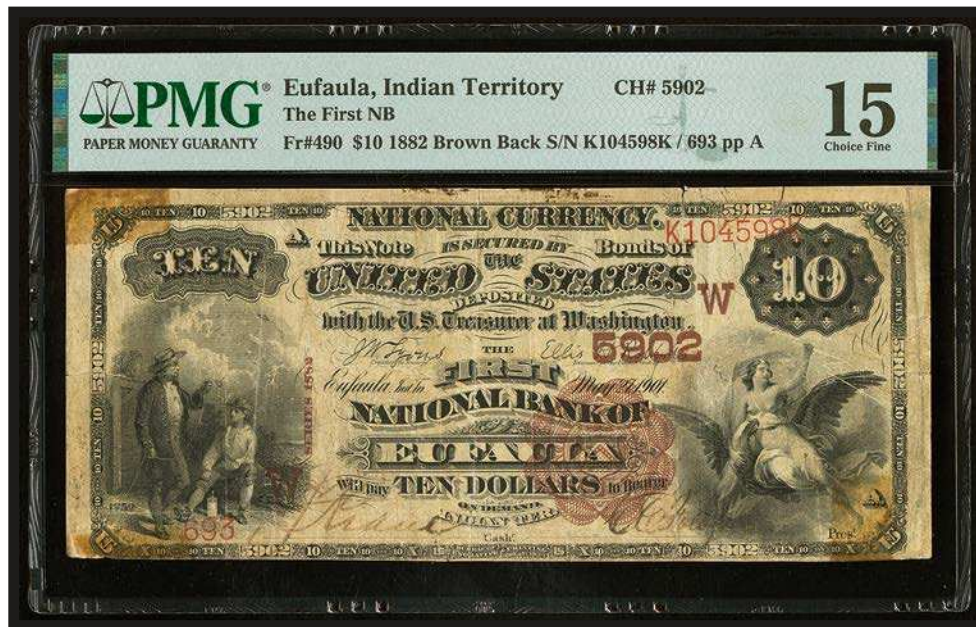


20558 Cordell, OK - \$10 1902 Plain Back Fr. 627 The State National Bank Ch. # (W)9972 PMG Choice Fine 15.

From a Washita County bank that was only in business from 1911 until it closed in 1920, this very rare note is one of just four pieces in the census, none of which have been publicly offered since 2009. This pen signed \$10 has solid paper for the grade and exhibits just plenty of honest wear.

Starting Bid: \$750

Eufaula, Indian Territory \$10 Brown Back



20559 Eufaula, Indian Territory - \$10 1882 Brown Back Fr. 490 The First National Bank Ch. # (W)5902 PMG Choice Fine 15.

This is one of a half dozen Territorial examples known from this institution, with this piece the sole \$10. Last on the market in a 1992 auction, it was previously mounted and has some tears, but it retains decent color and legible signatures. It is a more than acceptable example of a Territorial Brown Back that can be obtained for considerably less than a five-figure price.

Starting Bid: \$2,500



20560 Fairfax, OK - \$10 1929 Ty. 1 The First National Bank Ch. # 7972 PMG Very Fine 25.

This pleasing, moderately circulated note is one of just three small size reported from this very rare Osage County bank that was closed by the receiver in 1932. Last year, we auctioned a \$20, in a PMG Very Fine 25 holder with some staining, for \$2,520.

Starting Bid: \$1,500



20561 Heavener, OK - \$10 1929 Ty. 1 The State National Bank Ch. # 10239 PMG Very Fine 25.

This very rare note hails from a seldom offered SE Oklahoma bank that maintained a mere \$6,500 in circulation during the note-issuing era. To date, no large and just four small size are reported, none of which have been publicly offered in fifteen years. One of that small quartet and last on the market in our 2005 Long Beach auction, this well margined \$10 is a bright mid-grade example with just even wear.

Starting Bid: \$1,000

One of Two Notes Reported



20562 Henryetta, OK - \$10 1902 Plain Back Fr. 629 The Miners National Bank Ch. # (W)10349 PCGS Banknote Fine 12.

Another great Oklahoma rarity, this is one of only two notes reported from this short-lived Okmulgee County issuer that was only in business for ten years before failing in 1923. The only one of the pair of known notes to have ever appeared at public sale, this \$10 exhibits just plenty of honest wear and retains solid paper for the grade.

Starting Bid: \$2,500

Newly Discovered Indian Territory \$10-\$10-\$10-\$20 Brown Back Uncut Sheet

20563 Holdenville, Indian Territory - \$10-\$10-\$10-\$20 1882 Brown Back Fr. 490/504 The First National Bank Ch. # 5270 Uncut Sheet PMG Very Fine 30.

This wonderful uncut Territorial sheet is certainly one of the highlights of tonight's auction. It is a true miracle of survival as it was found in a box of documents that was headed for the shredder before being discovered and consigned to us for this auction. It becomes just the third uncut sheet of Territorial Brown Backs to be reported for all Oklahoma banks, both in Indian Territory and Oklahoma Territory. However, the one sheet from Oklahoma Territory, on a Wakita bank, is forever locked away in the holdings of the ANA Museum while the other uncut sheet, which is from Marlow in Indian Territory, is an uncut sheet of \$5s and has been in the strong hands of an East Coast collector for decades. Therefore, this sheet is the only known \$10-\$10-\$10-\$20 Brown Back uncut sheet from Indian Territory and, most likely, the only Brown Back sheet from any Oklahoma bank to be publicly available for many years to come.

It hails from a central Oklahoma bank that opened its doors in 1900 and represents the first Territorial notes reported from this charter. As all four notes are signed by O.J. Penney, the bank's assistant cashier, and C.M. Hamilton, the bank's vice-president (who later served one year as President of the bank in 1914), the sheet was likely set aside as a treasured souvenir by one of those individuals. That, of course, was a very expensive souvenir as the \$50 face value of the sheet represented a significant amount of purchasing power in the early years of the 20th Century.

While the sheet has some storage folds and has acquired a few minor edge splits, it is very attractive for the grade with excellent color and bold pen signatures. Any estimate for a unique trophy item such as this sheet is simply a guess, so we will let the bidders decide what it takes to bring home this wonderful piece of National Bank Note history tonight.

Starting Bid: \$25,000



Unique in Small Size



20564 Mangum, OK - \$10 1929 Ty. 1 The Mangum National Bank Ch. # 5811 PMG Choice About Unc 58 EPQ.

Quite a lovely note, this offering is the only Series 1929 example reported from this Greer County bank. Opening in 1901, this charter survived the note-issuing period and, as of today, while five large size are reported, this \$10 is the only small size in the census. It is a beautiful piece with bold ink colors and crackling fresh paper. In fact, in its lone public appearance in 2003, it was called Choice CU by another auction house. This is definitely a “must-have” for any collector seeking to complete a set of Oklahoma small size notes.

Starting Bid: \$1,500

Third Reported Large Size



20565 Marlow, OK - \$10 1902 Plain Back Fr. 628 The National Bank of Marlow Ch. # (W)10205 PMG Very Fine 25.

A wonderful new addition to the census of this rare Stephens County bank that closed its doors in 1931, this is just the third large size to be reported from this charter (along with a solitary small note), and the first of that trio to ever be offered at public sale. Also, with just \$440 outstanding in large at its closure, it is not likely that many more notes will surface from here. It is a bright, well printed \$10 with the bold pen signature of the bank's cashier. PMG has noted a few small stains, but they are not at all distracting on this Oklahoma rarity.

Starting Bid: \$1,750

Second Reported Small Size



20566 Marlow, OK - \$10 1929 Ty. 1 The National Bank of Marlow Ch. # 10205 PMG Very Fine 20.

A bit circulated with some stains and a piece missing out of its right margin, this piece is, nonetheless, only the second small to be reported from this very rare Stephens County bank. This charter issued only 155 sheets of Type 1 \$10s before closing in 1931. The only other known 1929 Series example from here was a PCGS Very Fine 20 note that we auctioned for \$7,475 in our 2012 Central States auction.

Starting Bid: \$1,250



20568 Muskogee, OK - \$10 1902 Date Back Fr. 619 The American National Bank Ch. # (W)9701 PMG Very Fine 25.

A just plain rare Muskogee bank which issued for only six years before closing in 1916. This note is one of just four pieces in the census and is easily the finest of that quartet with none of the other three recorded examples grading above Fine. This \$10 is well margined with bold ink colors and dark printed signatures.

Starting Bid: \$875

Scarce State-Issue Oklahoma \$10 Brown Back



20567 Muskogee, OK - \$10 1882 Brown Back Fr. 492 The First National Bank Ch. # (W)4385 PMG Very Fine 25.

This moderately circulated example is one of only a dozen and a half State-issue \$10 Brown Backs reported for all Oklahoma banks. It does have very attractive color, but also a missing corner and some edge tears.

Starting Bid: \$1,250

Beautiful Pawhuska Territorial Brown Back



20569 Pawhuska, OK - \$10 1882 Brown Back Fr. 490 The First National Bank Ch. # (W)5961 PMG Very Fine 30.

A most attractive Oklahoma Territorial, this is easily the finest of just two such pieces reported from this Osage County charter. It is a pen-signed beauty with wonderful color on both face and back, and which has sustained just even, problem free wear. Oklahoma Territorial Brown Backs are not necessarily the rarest notes but, with many of the known examples rather well circulated with numerous flaws, this pretty note is a rare exception. It traces its provenance to The Bob Medlar Collection of Brown Backs that was sold at auction by Hickman-Oakes in 1987. It then resurfaced in a 2006 auction and is now once again available for one fortunate collector.

Starting Bid: \$8,750

Very Rare Pond Creek Small Size One of Two Known



20570 Pond Creek, OK - \$20 1929 Ty. 1 First National Bank Ch. # 10005 PMG Very Fine 25.

This is a prohibitively rare bank in a just plain difficult to obtain town. Of this community's three banks, one is known in Territorials only, the second has a single note known, and this institution, the third and last issuer chartered here, has just four large and two small size in the census. This offering is one of those two Series 1929 examples reported and is the only one of the pair to have ever made a public appearance, the last occurrence being in our 2006 Long Beach auction. It is a crisp mid-grade \$20, with just slightly toned paper and a small paper pull.

Starting Bid: \$1,000

Snyder, Oklahoma Note - One of Two Reported



20572 Snyder, OK - \$10 1902 Plain Back Fr. 629 The First National Bank Ch. # (W)10317 PMG Fine 12.

This great rarity hails from a western Oklahoma bank that issued large-size only and which had just \$150 outstanding in 1935. It is one of just two pieces reported from this prohibitively rare issuer and the only one of the pair to have ever appeared at public sale. It is well circulated with some staining, but retains solid paper for the grade.

Starting Bid: \$1,500



20571 Shawnee, OK - \$5 1902 Plain Back Fr. 609 The Federal National Bank Ch. # (W)12339 PMG Very Fine 30.

This is just fifth large size to be reported from this scarce Oklahoma bank that bears a neat "Forbidden Title." It is a bright mid-grade example with just a contemporary annotation on the back.

Starting Bid: \$750

Rare McAlester Red Seal

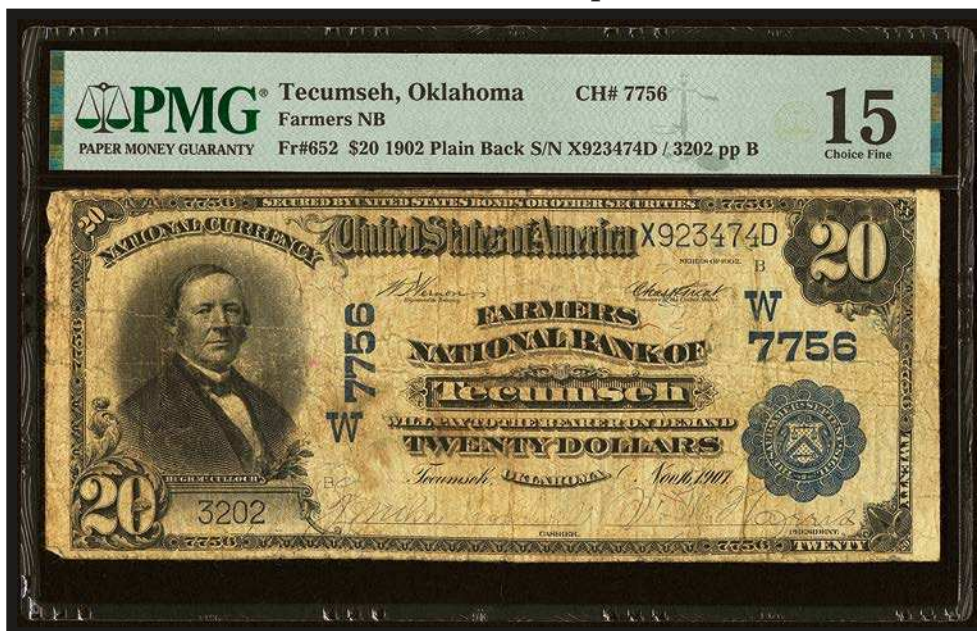


20573 McAlester, OK - \$10 1902 Red Seal Fr. 615 The City National Bank Ch. # (W)6406 PMG Very Fine 25.

This is a very attractive Red Seal that is the only example of this type reported from this scarce large-only Pittsburg County bank. This charter issued only 1,500 sheets of state-issue Red Seals during 1907 and 1908 and this offering is the only known survivor. Last on the market in a 2013 auction, it is a solid mid-grade \$10 with excellent color and just some minor writing that has been lightened.

Starting Bid: \$2,500

One of Two Notes Reported



20574 Tecumseh, OK - \$20 1902 Plain Back Fr. 652 Farmers National Bank Ch. # (W)7756 PMG Choice Fine 15.

This great Oklahoma rarity represents a short-lived Pottawatomie County bank and is one of only two notes reported from that charter. Opening in 1905 in a central Oklahoma community named for the Shawnee chief, this bank closed its doors in 1922 as a result of the collapse in cotton prices following World War I. Just two notes are listed in the census: a Territorial Red Seal that has never been publicly offered and this \$20 Plain Back which is crossing the auction block for the first time. It has seen its share of circulation and has had some ink marks lightened, but its overall appearance remains more than acceptable for the assigned grade.

Starting Bid: \$1,750



20575 Texhoma, OK - \$10 1929 Ty. 1 The First National Bank Ch. # 8852 PMG Very Fine 25.

This very rare note is one of only four small size reported from this remote one-bank location in the Oklahoma panhandle right on the Texas border. It is a bright mid-grade \$10 with some stains on the back which have been lightened. It is also the first Series 1929 note from here to be publicly offered in almost fifteen years.

Starting Bid: \$1,000

Tulsa Indian Territory Red Seal



20576 Tulsa, Indian Territory - \$10 1902 Red Seal Fr. 615 The Central National Bank Ch. # (W)8552 PMG Very Fine 20.

This attractive pen signed Red Seal is one of just two Territorial examples known from this Tulsa bank, and the only one of the pair to have made a public appearance since 1998. Last on the market in our 2010 Central States auction, this \$10 boasts solid paper and a bold red overprint. PMG has mentioned minor repairs, but this is nothing more than the removal of some paper clip rust.

Starting Bid: \$3,000

Scarce Oklahoma State \$5 Brown Back



20577 Vinita, OK - \$5 1882 Brown Back Fr. 478 The First National Bank Ch. # (W)4704 PMG Very Fine 25.

A very scarce note from the Sooner State, this is just the eleventh state-issue \$5 Brown Back to be reported for all Oklahoma banks, according to the National Currency Foundation census. It is a pleasing, evenly circulated note with nice color but also some rust stains.

Starting Bid: \$1,500

Finest of Three Large Size Reported



20578 Waurika, OK - \$20 1902 Plain Back Fr. 652 The First National Bank Ch. # 8744 PMG Very Fine 20.

This very tough note is one of just three large size reported from this Jefferson County bank that had only \$740 outstanding in 1935. With the other two known examples grading no better than Fine, this crisp mid-grade \$20 is easily the finest known. It displays even, problem free wear and bold pen signatures, including that of the bank's Vice-President.

Starting Bid: \$1,750

First Offering Since 2009



20579 Westville, OK - \$20 1902 Plain Back Fr. 654 The First National Bank Ch. # (W)10158 PMG Very Fine 20.

This offering is a new addition to the census from this tiny Adair County location and the first note from here to make a public appearance since 2009. The First National was only in business from 1912 until 1930 and this is just the fourth large size (along with a solitary small) to be reported from this short-lived charter. It has some staining and was previously mounted but it still maintains decent color for the grade.

Starting Bid: \$1,000

Excessively Rare Wewoka Small Size One of Two Reported



20580 Wewoka, OK - \$10 1929 Ty. 1 The Farmers National Bank Ch. # 8052 PMG Very Fine 20.

This great Oklahoma rarity represents one of the toughest locations from which to obtain a note in this state. This Seminole County community was the host to two national banks - the First National, which remains unreported, and the Farmers National, which currently has a census population of one large and two small size, including this \$10. The first of the two known 1929 Series examples to ever be publicly offered, this note, which bears low serial number 6, is evenly circulated with just some light staining. It provides an opportunity for one fortunate collector to finally obtain this very rare charter.

Starting Bid: \$1,750



20581 Wynnewood, OK - \$10 1882 Date Back Fr. 546 The Southern National Bank Ch. # (W)5731 PMG Choice Very Fine 35 EPQ.

This is one of only eight large size reported from this scarce Garvin County bank and easily the finest Second Charter note in the census. It features bold color, strong signatures, and solid margins for the type.

Starting Bid: \$1,000

PENNSYLVANIA

Serial Number 1 Greensburg Small Size



20582 Serial Number 1 Greensburg, PA - \$10 1929 Ty. 1 The First National Bank Ch. # 2558 PMG Choice About Unc 58 EPQ.

This very pretty Serial Number 1 note from this Westmoreland County bank exhibits vivid ink colors and solid, original embossing.

Starting Bid: \$750

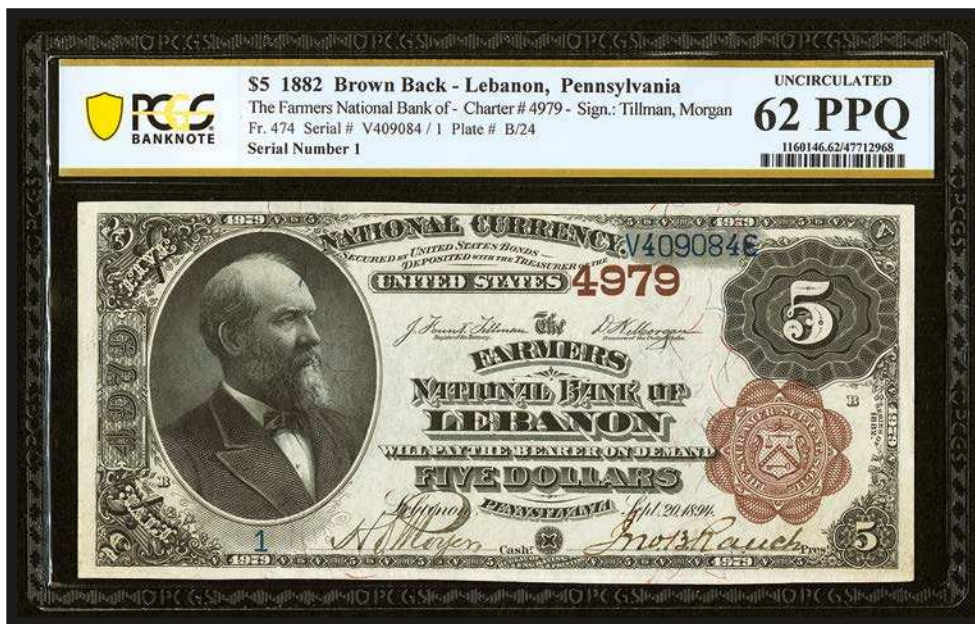


20583 Latrobe, PA - \$10 1882 Brown Back Fr. 483 The First National Bank Ch. # (E)3831 PMG Choice Uncirculated 63 EPQ.

A beautiful \$10 Brown Back which is by far the highest grade large note known from this Westmoreland County bank. If not for a tight top margin, this well preserved example, which has received the comments "Exceptional Paper Quality & Embossing" from PMG, would have easily qualified for a higher grade.

Starting Bid: \$1,250

Beautiful Serial Number 1 \$5 Brown Back



20584 Serial Number 1 Lebanon, PA - \$5 1882 Brown Back Fr. 474 The Farmers National Bank Ch. # 4979 PCGS Banknote Uncirculated 62 PPQ.

This quite lovely Serial Number 1 note represents a short-lived Lebanon County bank that issued Brown Backs only during its brief existence from 1894 until 1905. It is one of only seven examples reported from this tough bank and is a piece that is crossing the auction block for the first time. Featuring four more than ample margins, it is a pen signed beauty with bright paper, vibrant colors, and fully original paper surfaces.

Starting Bid: \$5,000



20585 Mount Pleasant, PA - \$10 1902 Plain Back Fr. 626 The Peoples National Bank Ch. # (E)9198 PMG Gem Uncirculated 65 EPQ.

This absolutely gorgeous note from this Montgomery County bank is easily the finest of a dozen large size reported, where none of the other known examples grade better than Very Fine.

Starting Bid: \$750



20586 Philadelphia, PA - \$10 1882 Brown Back Fr. 480 The Commercial National Bank of Pennsylvania Ch. # 556 PMG Choice Uncirculated 63 EPQ.

This very pretty note hails from a considerably scarcer Philadelphia bank that has only a dozen pieces in the census. Most of the known survivors come from a small run of high grade \$10 Brown Backs, including this example which we last offered in our 1997 FUN auction. It features great color, signatures, and tremendous eye appeal.

Starting Bid: \$1,000

Tenth NB of Philadelphia Uncut Pair of \$5 Brown Backs



20587 Philadelphia, PA - \$5-\$5 1882 Brown Back Fr. 469 The Tenth National Bank Ch. # 3423 Uncut Pair PMG Very Fine 30 EPQ.

This offering features an unusual uncut pair of \$5 Brown Backs from this always in demand numerically titled Philadelphia bank. Together, they represent two of the mere three examples of this type and denomination reported from this charter. Both notes possess four broad margins plus paper originality. We also see the penned signature of Cashier Walter Scott and the rubber stamped signature of President John K. Cuming. They were the first cashier and president of this bank and would serve in these positions together until 1910. The PMG label states that the notes are unaffected by issues in the selvage and those are a pinhole at lower left and a tiny split to the immediate left of the paper guide line arrow.

Starting Bid: \$1,750

Attractive Manayunk NB Circus Poster \$5 Brown Back



20588 Philadelphia, PA - \$5 1882 Brown Back Fr. 469 The Manayunk National Bank Ch. # 3604 PMG Very Fine 20.

A pleasing, moderately circulated \$5 Brown Back from this Philadelphia neighborhood bank, this note bears a very popular "Circus Poster" bank title layout. It is one of just five such pieces reported from this bank and exhibits nice color, dark pen signatures, and problem free wear.

Starting Bid: \$1,500



20589 Philadelphia, PA - \$5 1902 Date Back Fr. 592 The Market Street National Bank Ch. # (E)3684 PMG Gem Uncirculated 65 EPQ.

A beautiful Third Charter note from this popular Philadelphia bank, this piece has nice margins, vibrant color, and great signatures. This is a very nice candidate for a high grade type set.

Starting Bid: \$1,250



20590 Pittsburgh, PA - \$20 1902 Plain Back Fr. 650 The Peoples National Bank Ch. # (E)727 PCGS Banknote Gem Unc 66 PPQ.

A beautiful note from this major Pittsburgh bank, this note is from a small group of high grade \$20 Plain Backs that were put away many years ago. This offering has more than ample margins, vibrant ink colors, and dark printed signatures.

Starting Bid: \$875



20591 Pittsburgh, PA - \$20 1902 Date Back Fr. 642 The German National Bank Ch. # (E)757 PMG About Uncirculated 55 EPQ.

This ethnic titled Pittsburgh bank never had to worry about a backlash after America's entry into World War I as it had been closed by the receiver in 1915. This pretty note is from a small group of high grade Date Backs known from here.

Starting Bid: \$750



20592 Pittsburgh, PA - \$20 1875 Fr. 432 The Duquesne National Bank Ch. # 2278 PMG Very Fine 20.

A very pretty First Charter \$20 from this Pittsburgh bank that fell into receivership in 1932, the note possesses vibrant color, bold signatures, four very wide margins for the type, and has sustained only moderate, problem free wear. A premium mid-grade example of this underrated type.

Starting Bid: \$1,500



20593 Pittsburgh, PA - \$20 1882 Date Back Fr. 552 The Duquesne National Bank Ch. # (E)2278 PMG Choice Uncirculated 63 EPQ. A very attractive \$20 1882 Date Back from this popular hoard bank is offered here. Original paper wave, strong embossing, dark inks, and sharp purple rubber stamped signatures are found on this lovely example. **Starting Bid: \$875**

Second Reported Large Size Waterford, PA



20594 Waterford, PA - \$10 1902 Plain Back Fr. 627 The Ensworth National Bank Ch. # 10027 PMG Fine 12. A great new discovery, this is just the second large size to be reported from this very rare Erie County bank. Prior to this evening, just one large note was listed in the census - a \$10 Date Back that we auctioned for \$3,525 in our 2016 Central States auction. This offering is rather circulated, but retains solid paper for the grade with pleasing color and the legible stamped signature of H.C. Ensworth as the bank's cashier. With just \$430 outstanding in large in 1935, it is not likely that many more notes will surface from this rare charter. **Starting Bid: \$1,000**

RHODE ISLAND



20595 Newport, RI - \$2 1875 Fr. 391 The Newport National Bank Ch. # 1492 PCGS Very Fine 30PPQ. An unusual bank in that the hoard of lazy deuces known from here are all circulated, clearly saved by an unknown individual to whom today's collectors owe a debt of gratitude. This pleasing, evenly circulated \$2 is nicely margined for a New England First Charter note and displays nice color and original surfaces as well as low serial number 14. **Starting Bid: \$2,000**



20596 Providence, RI - \$2 1875 Fr. 390 The Manufacturers National Bank Ch. # 1283 PMG Fine 12. An early Providence bank that issued First and Second Charter notes only, before liquidating in 1899. This offering from here is a pleasing, evenly circulated 1875 Deuce with jet black pen signatures. **Starting Bid: \$1,000**



20597 Providence, RI - \$5 1882 Brown Back Fr. 469 The City National Bank Ch. # 1429 PCGS Banknote Very Fine 30.

This is a welcome new addition to the census of this very scarce Providence bank that issued First and Second Charters only before liquidating in 1900. Just the fifth piece to be reported, with all recorded notes being \$5 Brown Backs, this is a bright and crisp note with excellent color and oversized dark signatures.

Starting Bid: \$1,500



20599 Warren, RI - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # 673 PCGS Banknote Very Fine 30.

The first of this community's three banks, all of which were liquidated on the same day in 1904 after issuing First Charters and Brown Backs only. This new addition to the census is well margined with pleasing color, bold pen signatures, and an attractive bank title layout.

Starting Bid: \$750

SOUTH CAROLINA

Attractive Providence Original Series Five



20598 Providence, RI - \$5 Original Fr. 397a The American National Bank Ch. # 1472 PMG Very Fine 25.

A scarce early note from this better Providence bank that closed its doors in 1906 is offered here. This is the first Original Series Five to be reported from this charter. It is a pleasing, evenly circulated note with nice margins for a New England First Charter Note, bold ink colors, and dark pen signatures.

Starting Bid: \$875



20600 Clover, SC - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # (S)11439 PMG Choice Fine 15.

A very rare note that bears one of the more popular South Carolina town names, this evenly circulated \$5 is one of just five large size reported from this York County location. Crossing the public auction block for the first time, it has solid paper for the grade with some rust stains noted by PMG.

Starting Bid: \$750

SOUTH DAKOTA

Hot Springs, SD Red Seal-One of Two Notes Known From This Bank



20601 Hot Springs, SD - \$10 1902 Red Seal Fr. 613 The Hot Springs National Bank Ch. # (W)6339 PMG Very Fine 30.

This great South Dakota rarity hails from a bank that issued Red Seals only during its brief existence between 1902 and 1907. Just two notes are reported from this excessively rare charter - both \$10s - one of which last appeared in our 2010 Memphis auction and tonight's offering which is making its first public appearance. Fortunately, for collectors, it is a pretty, pen signed example with bright paper and a vibrant red overprint. Fifteen years ago, in a different market, the other known piece fetched a strong \$32,000. While we do not expect that realization tonight, this offering is still rare and pretty enough to bring a healthy five-figure price.

Starting Bid: \$10,000

Rare and Attractive Dakota Territory Brown Back



20602 Huron, Territory of Dakota - \$5 1882 Brown Back Fr. 466 The First National Bank Ch. # 2819 PMG Very Fine 30.

Representing another very rare bank, this terrific South Dakota note is one of just four examples known from this charter and the only Territorial. The other three pieces reported from here are a State \$10 Brown Back, a \$100 Red Seal, and a \$50 Plain Back. We brought this rare Territorial to the collecting fraternity for the first time back in our 1994 FUN auction where it realized a strong, for that era, \$5,390. Thirty years later, it is still as pretty and as rare as when we first offered it. With a great bank title layout, wonderful color, and bold pen signatures, it should command serious bidding attention tonight. PMG has added a comment about a restoration which is nothing more than the closing of a couple of pinholes (which we mentioned the note had in 1994).

Starting Bid: \$15,000



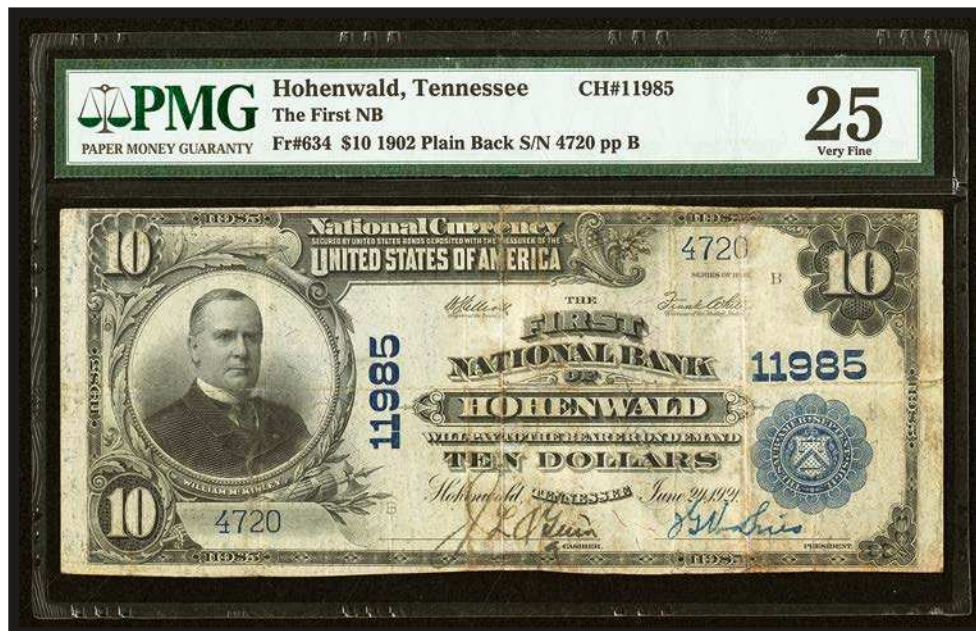
20603 Mount Vernon, SD - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (W)7582 PMG Fine 12.

Offered here is a very scarce note from the sole issuer in this Davison County locale. The First National Bank opened its doors in 1905 and elected to close them in 1929. This \$10 is just the sixth example to be reported. It exhibits just plenty of honest wear and retains solid paper for the grade.

Starting Bid: \$1,000

TENNESSEE

Very Rare Hohenwald Large Size - One of Two Reported



20604 Hohenwald, TN - \$10 1902 Plain Back Fr. 634 The First National Bank Ch. # 11985 PMG Very Fine 25.

A great Tennessee rarity that surfaced about fifteen years ago, this is one of only two large size known from this Lewis County bank, the sole issuer in this west central Tennessee location. This piece is a pleasing, mid-grade note. While PMG has noted some minor repairs, any such repairs are more than offset by the note's excellent color and signatures.

Starting Bid: \$5,000

**Superb Gem 1929 \$100
Tied for Finest Known as Type**



20605 Memphis, TN - \$100 1929 Ty. 1 Union Planters National Bank & Trust Company Ch. # 13349 PMG Superb Gem Unc 67 EPQ.

This wonderful example of this Memphis \$100 boasts a perfectly printed design, bold and attractive paper, and punch through embossing. It is one of just four small size \$100s graded at this lofty level by PMG with none finer. One of the other 67-graded examples is also from this bank, and it appeared in our 2019 FUN auction where it fetched \$6,600. For any collector putting together the ultimate state set of small size Nationals, this pretty note is an ideal candidate.

Starting Bid: \$2,000



20606 Pulaski, TN - \$20 1882 Brown Back Fr. 499 The Citizens National Bank Ch. # (S)4679 PMG Very Fine 30.

This offering hails from a very scarce Giles County bank that was only in business from 1892 until 1916. Just six pieces are listed in the census - all Brown Backs - including this \$20 which is just about the finest example reported. It is a well printed and boldly signed note displaying just even wear.

Starting Bid: \$1,500

TEXAS

**Serial Number 1 Amarillo Small Size
First Offering in 20 Years**



20607 Serial Number 1 Amarillo, TX - \$10 1929 Ty. 1 The Amarillo National Bank Ch. # 4710 PMG Choice Extremely Fine 45.

The only Serial Number 1 note known from this scarce Amarillo bank, this is the sole example, large or small, graded better than Extremely Fine. The corners are rounded, but there is little evidence of any circulation on this well printed \$10 that is making its first public appearance since our 2005 Long Beach auction.

Starting Bid: \$750

**Only Serial Number 1 Known on
FNB of Baird, TX**



20608 Serial Number 1 Baird, TX - \$10 1929 Ty. 1 The First National Bank Ch. # 3286 PMG Choice Uncirculated 64 EPQ.

A beautiful \$10 blessed with serial number D000001A plus dark inks, white paper, and prominent embossing. In fact, the line of "National Bank of" found in the bank title is embossed so strongly that it has the appearance of getting ready to burst through the paper. It is the only Serial Number 1 of any denomination and type documented on this Callahan County bank. It is also the only note known from charter number 3286 that grades above VF. This note resided in the famed J.L. Irish Collection of Texas National Bank Notes that was dispersed in 1997. At that time, there were six Series 1929 Nationals known from this bank. Today, over a quarter century later, there are a mere eight examples enumerated according to the National Bank Note Census.

Starting Bid: \$1,500



20609 Dallas, TX - \$100 1902 Plain Back Fr. 707 The Mercantile National Bank Ch. # 12707 PMG Very Fine 30.

A scarce type and denomination from Dallas, this example bears the printed signature of President R.L. Thornton. This \$100 is a bright mid-grade piece with PMG mentioning a minor repair and ink lightened.

Starting Bid: \$750

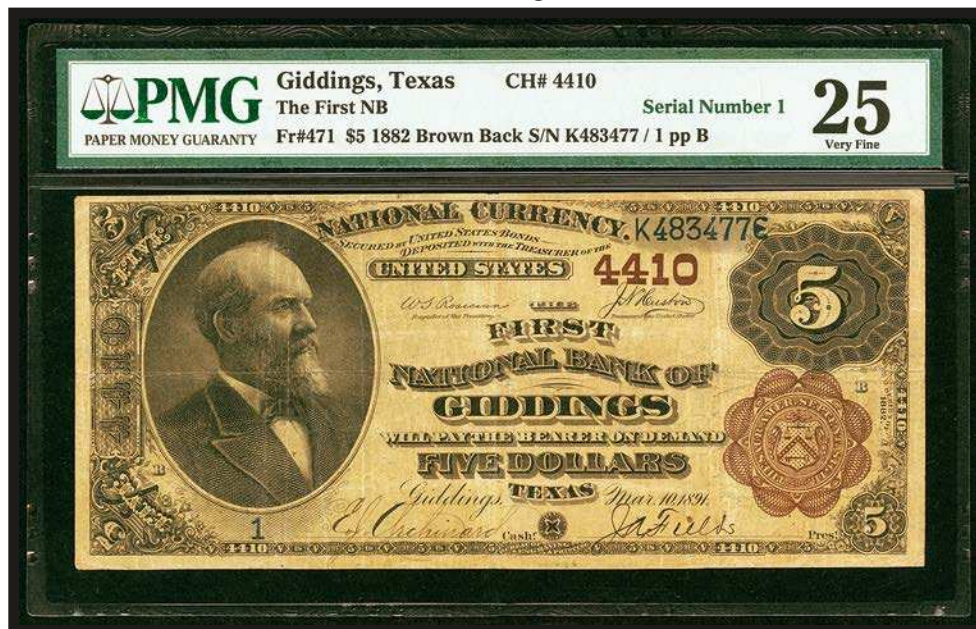


20610 Follett, TX - \$10 1929 Ty. 1 The Follett National Bank Ch. # 12101 PMG Very Fine 25.

A nice, moderately circulated note, this is one of just nine small size reported from this scarce one-bank Texas Panhandle location.

Starting Bid: \$625

Serial Number 1 Giddings, TX Brown Back



20611 Serial Number 1 Giddings, TX - \$5 1882 Brown Back Fr. 471 The First National Bank Ch. # 4410 PMG Very Fine 25.

This great Serial Number 1 Brown Back hails from a central Texas bank that started off life in Elgin, a small farming community a few miles east of Austin. After just a year in operation, and having met with little success in that location, the bank moved to Giddings, the county seat of nearby Lee County, in 1891. There, it prospered and is still in operation today. From the first sheet of \$5 Brown Backs issued by this charter after it relocated, this offering is one of just four large size overall in the census. One of that number is in the Philpott/Moody holdings. (Notes under the Elgin title remain unreported). It is a pleasing, pen signed example with nice color and just honest wear.

Starting Bid: \$5,000



20612 Graham, TX - \$10 1902 Plain Back Fr. 627 First National Bank Ch. # 4418 PMG Very Fine 25.

This is a very scarce Young County bank in large size, with just one note reported with the bank's first title (which is in the Philpott/Moody holdings) and seven with the second (two of which are also in institutional collections). This \$10, which does have a couple of minor splits, is an otherwise bright and crisp note with attractive color and legible stamped signatures.

Starting Bid: \$1,250

Unique For The Bank



20613 Haskell, TX - \$5 1882 Brown Back Fr. 471 The First National Bank Ch. # 4333 PMG Very Fine 25.

This great Texas rarity is the only note reported from this short-lived north Texas charter that was only in business from 1890 until its liquidation in 1895. During that brief five-year span, the bank issued only 1,291 sheets of \$5 Brown Backs and, as of 1910, a paltry \$215 was left outstanding. A true miracle of survival, this pretty note, which is being publicly offered for the first time, is well margined with vibrant ink colors and the bold pen signatures of bank officers A(rchibal) H(enry) Tandy and J.V.W. Holmes. This is a wonderful piece for either the Texas specialist or anyone who appreciates unique notes.

Starting Bid: \$5,000



20614 Serial Number 1 Honey Grove, TX - \$10 1929 Ty. 1 First National Bank Ch. # 13416 PMG Choice About Unc 58.

A charming serial number E000001A note that possesses bright white paper and dark inks. Cashier J.B. Hembree and President W.O. Conner piloted this Fannin County bank. William Ott Conner had earlier been president of the Republic National Bank of Dallas, charter number 12186, from 1922-28.

Starting Bid: \$875



20616 McKinney, TX - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # 2729 PMG Very Fine 25.

While a dozen large size (and no small) are reported from this Collin County bank, four of that number are ensconced in institutional collections. This is a bright mid-grade \$20 with pleasing color and dark stamped signatures of (Dr.) C(ornelius) G(eorge) Comegys and President Howell E(merson) Smith.

Starting Bid: \$750



20615 Houston, TX - \$50 1902 Date Back Fr. 668 The First National Bank Ch. # 1644 PMG About Uncirculated 55.

This bright, well printed high denomination note from this Houston bank has just minor handling. It bears the purple stamped signature of bank President J.T. Scott. Mr. Scott was paired with at least four different cashiers during the Series 1902 and 1929 eras.

Starting Bid: \$1,000

Melissa, TX Large Size - Unique in Private Hands



20617 Melissa, TX - \$10 1902 Plain Back Fr. 627 The Melissa National Bank Ch. # 10008 PMG Very Fine 25.

This is a great Texas rarity that is the only large size available to collectors from this Dallas area community. Just two large size are reported from this Collin County locale's sole issuer - one of which is ensconced in the Philpot/Moody holdings. This is the other known example and it has been off the market since it was sold as part of the Jack Everson holdings in 1997. It is a pleasing, evenly circulated \$10 with nice color and dark signatures. This rare note will certainly be of great interest to the many Dallas area collectors.

Starting Bid: \$2,500

Very Rare Mount Pleasant, TX Note



20618 Mount Pleasant, TX - \$10 1902 Plain Back Fr. 631 The State National Bank Ch. # (S)6139 PMG Choice Fine 15.

This is a great note from a very rare east Texas bank that was only in business from 1902 until 1925. Just five notes, including this offering, are reported from this charter which are spread across two titles. However, one of the five is in an institutional collection, leaving just two notes available for each of the two titles. Publicly offered for the first time since our 1996 FUN auction, this evenly circulated and solid \$10 bears the second title. It features nice color for the grade and legible stamped signatures.

Starting Bid: \$1,500

One of Two Large Size Reported



20619 Mount Vernon, TX - \$10 1902 Plain Back Fr. 624 The Merchants & Planters National Bank Ch. # 7674 PMG Very Fine 25.

This great Texas rarity is one of only two large size reported from this obscure issuer in the northeastern part of the state. It is also the first of the pair to make a public appearance since both notes were sold in the same 2001 auction. Mount Vernon is one of the tougher Texas locations from which to obtain a large size note as the only issuer in town also has only two pieces reported, one of which is in an institutional collection. This offering is a bright and crisp \$10 with pleasing color and clear two-color stamped signatures. PMG mentions pinholes, but any such flaw is not at all distracting on this rare Lone Star State note.

Starting Bid: \$1,750



20620 New Boston, TX - \$5 1902 Plain Back Fr. 607 The First National Bank Ch. # 5636 PMG Choice Fine 15.

This offering is a new addition to the census of this extremely rare northeast Texas bank. It is just the sixth large size to be reported, with one of those ensconced in the Philpott/Moody holdings. The note is well circulated, but retains solid paper and dark signatures. Last year, we auctioned another \$5 Plain Back, albeit in a PMG Very Fine 20 holder, from this tough charter for \$4,800.

Starting Bid: \$1,250



20621 Normangee, TX - \$20 1902 Plain Back Fr. 654 The First National Bank Ch. # (S)10275 PMG Choice Fine 15.

While nine large size are listed in the census from this scarce Leon County issuer, this \$20 is the only one of that number to have a public appearance since 2007. It is a decent mid-grade example with solid paper and clear stamped signatures.

Starting Bid: \$750

Unique for Bank and Town



20622 Oakville, TX - \$10 1902 Red Seal Fr. 615 The First National Bank Ch. # (S)8807 PMG Very Fine 20.

This great Texas rarity hails from one of the more obscure locations in the southern part of the state. It is the only note known from this issuer that opened its doors in 1905 when Oakville was the county seat of Live Oak County, a distinction it would lose in 1919 when the county seat was relocated to the town of George West. Not so coincidentally, the bank also closed its doors that same year with an outstanding circulation of just \$5,700. Today, Oakville is just a dusty wide spot in the road with a current population of 200 souls. This offering represents a bank and town that eluded all of the major Texas collectors over the years, including Philpott, Everson, Irish, and Ivy, among others. PMG has mentioned some stains, but, otherwise, this is a pleasing, pen-signed \$10 with excellent color and solid paper for the grade. This is truly a unique Texas note that is worth whatever it takes.

Starting Bid: \$5,000



20623 Plano, TX - \$20 1882 Date Back Fr. 555 The Farmers & Merchants National Bank Ch. # (S)5692 PMG Very Fine 25.

This very appealing note from this scarce large-only Dallas area bank is one of just ten pieces reported. However, two of that number are locked away in institutional collections leaving few options for collectors. This Second Charter note, which last crossed the auction block in 2001, displays bright paper, excellent color, and dark purple stamped signatures of Cashier H.C. Jones and President Olney Davis. On February 2, 1905, a fire spread through downtown Plano, and the bank building was damaged.

Starting Bid: \$1,250

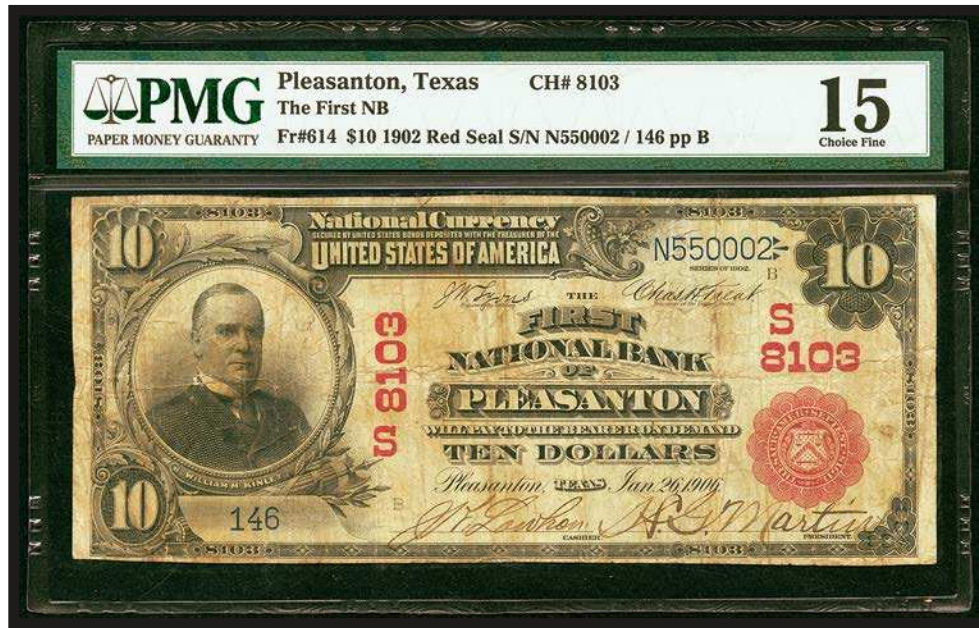


20624 Serial Number 1 Plano, TX - \$5 1929 Ty. 1 The First National Bank Ch. # 13511 PMG Choice About Unc 58.

Cashier D.S. Coleman and President R.A. Davis managed this bank that opened in 1930 in the former location of the Plano NB, charter number 3764. The First NB went on to survive the National Bank Note era. Bank title and serial number embossing is clearly evident through the PMG holder, while any handling is not.

Starting Bid: \$875

Unique Pleasanton Red Seal



20625 Pleasanton, TX - \$10 1902 Red Seal Fr. 614 The First National Bank Ch. # (S)8103 PMG Choice Fine 15.

An excessively rare note from a south Texas bank that was the sole issuer in rural Atascosa County is offered here. The First National opened its doors in 1906, and when it liquidated in 1933, it had just \$950 in large size outstanding. Six pieces are currently reported, however, this offering is the only Red Seal in the census. It is a pleasing, pen signed \$10 with great color and just honest wear. This is a great note for either the Texas collector or anyone who appreciates unique Red Seals.

Starting Bid: \$2,500



20626 Saint Jo, TX - \$10 1902 Plain Back Fr. 626 The Citizens National Bank Ch. # 8402 PMG Choice Very Fine 35.

This very attractive example represents a seldom offered Montague County bank that has had just two pieces appear at public sale since 2009. The note features bright paper, bold ink colors, and just light, even wear. Two years ago, we auctioned a well circulated \$10 from this tough bank, in a PMG Very Good 10 holder, for \$1,800.

Starting Bid: \$1,500

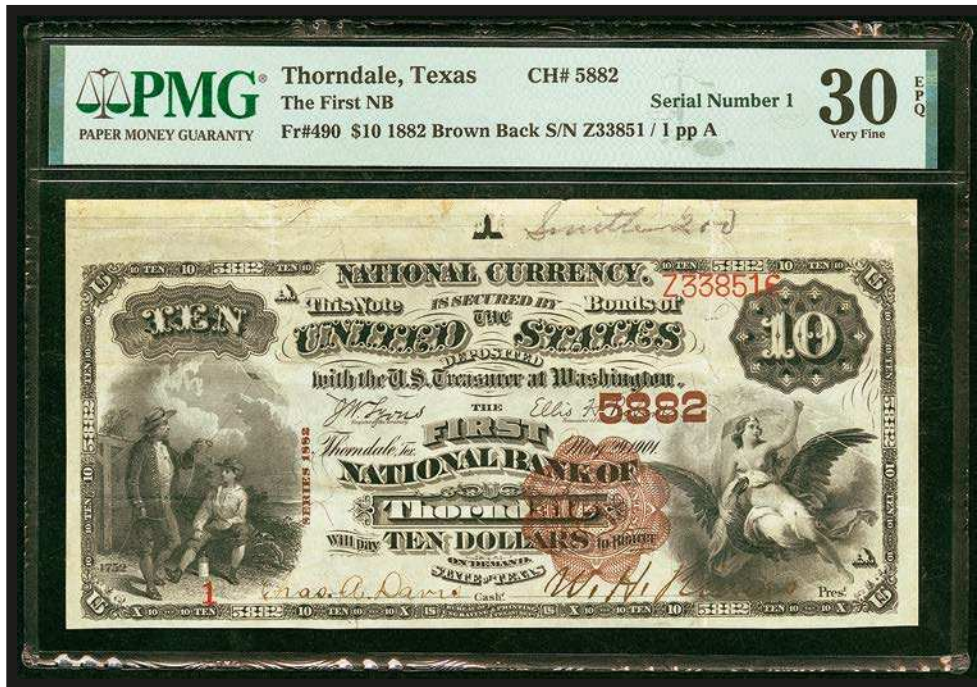


20627 Texas City, TX - \$20 1902 Plain Back Fr. 653 The Texas City National Bank Ch. # 10040 PMG Very Fine 30.

This is an attractive, moderately circulated note from this Gulf Coast bank that is one of just eight large size reported, two of which are locked away in institutional collections. Last on the market in a 1996 auction, this \$20 features bright paper, great color, and bold stamped signatures.

Starting Bid: \$1,250

Serial Number 1 Thorndale \$10 Brown Back



20628 Serial Number 1 Thorndale, TX - \$10 1882 Brown Back Fr. 490 The First National Bank Ch. # 5882 PMG Very Fine 30 EPQ.

This great Texas note is a lovely Serial Number 1 \$10 Brown Back from this scarce Milam County bank. It is one of only ten large size reported from this one-bank location, with two of those ten in institutional collections. This is the only Brown Back in the census. Crossing the auction block for the first time, this pen signed beauty retains its full top selvage and displays wonderful color with just a handful of light storage folds.

Starting Bid: \$4,000



20629 Vernon, TX - \$5 1882 Date Back Fr. 537 The Waggoner National Bank Ch. # (S)5203 PMG Very Fine 20.

While ten large size are reported from this Wilbarger County bank, this is the first example to be publicly offered in almost 20 years. This \$5 Date Back from this private name bank, which was named for wealthy rancher W.T. Waggoner who also owned this institution, is one of those reported notes. It is making its first auction appearance since our 1997 FUN auction. It has a tear and residue on its back, but it faces up nicely for its assigned grade.

Starting Bid: \$1,000

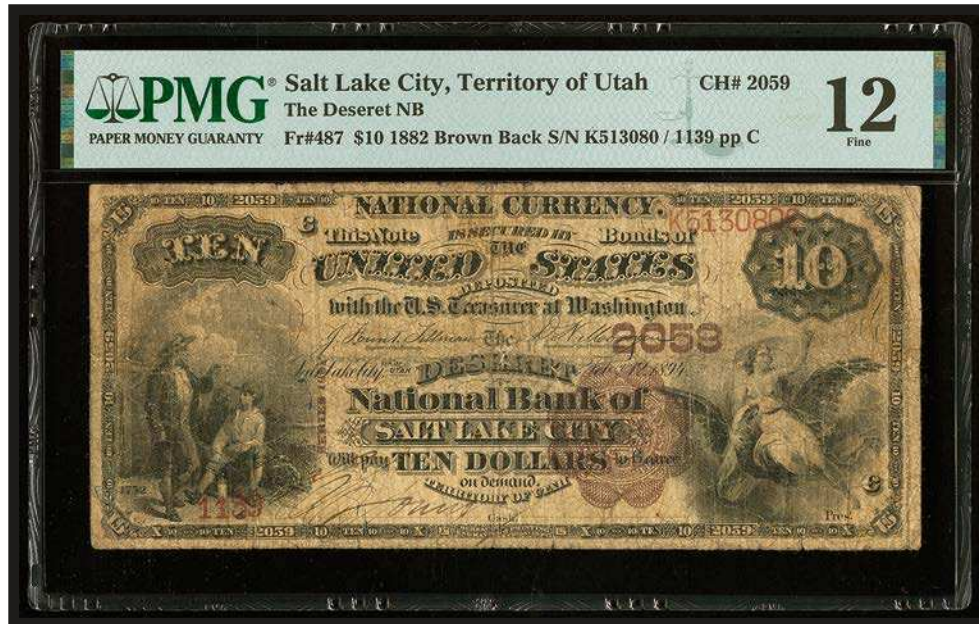


20630 Vernon, TX - \$20 1882 Value Back Fr. 581 The Waggoner National Bank Ch. # (S)5203 PMG Very Fine 25.

Another attractive large size note from this Vernon bank, this \$20 Value Back was once part of The Steve Ivy Collection that we auctioned in 2001. It is the lone Value Back of any denomination reported in collectors' hands from this private name bank, with one other example ensconced in the Philpott/Moody holdings. It is a pleasing mid-grade piece with nice color and solid paper.

Starting Bid: \$1,250

Scarce Utah Territory Brown Back



20631 Salt Lake City, Utah Territory - \$10 1882 Brown Back Fr. 487 The Deseret National Bank Ch. # 2059 PMG Fine 12.

An evenly circulated and well margined Territorial Brown Back from this always popular Utah bank is offered here. Well known for a sizable quantity of surviving First Charter aces, this note represents a much scarcer type as it is one of only a half dozen Territorial Brown Backs reported. This offering, which exhibits solid paper and nice color for the grade, will certainly be of great interest to the many Utah collectors or anyone who appreciates Territorial notes.

Starting Bid: \$2,500

Serial Number 1 Salt Lake City Small Size



20632 Serial Number 1 Salt Lake City, UT - \$5 1929 Ty. 1 The Continental National Bank Ch. # 9403 PCGS Banknote Uncirculated 61 Details.

A bright, well embossed Serial Number 1 example from a very tough state for Number 1 notes. This sheet was cut many years ago, and all of the Number 1 notes from this \$5 sheet, save for this example and one other, have been off the market since 1998. PCGS has commented about minor masked stains which are not readily apparent.

Starting Bid: \$1,125

One of Three Known 1902 Fifties from Utah



20633 Salt Lake City, UT - \$50 1902 Date Back Fr. 669 The National Copper Bank Ch. # (P)9652 PMG Choice Fine 15.

This note represents a very scarce denomination for Utah as just five large size \$50s of all types are known for all of the banks in the state. This offering is one of that quintet and it faces up nicely for the grade with just some staining and a partial bank stamp found on the back.

Starting Bid: \$1,000

VIRGINIA



20634 Onancock, VA - \$10 1929 Ty. 1 The First National Bank Ch. # 4940 PMG Very Fine 30.

It has been six years since any note, large or small, has been available from this small eastern shore bank, and more than twenty years since a nicer example has been offered to collectors. This piece, which is newly discovered and offered here for the first time, displays bright white paper, a vivid overprint, and great eye appeal. Virginia historians credit Captain John Smith with noting Onancock was "the gem of the eastern shore" back in the 1600s and this "gem" from Onancock is certain to please.

Starting Bid: \$875



20635 Quantico, VA - \$5 1929 Ty. 2 The First National Bank Ch. # 12477 PMG Gem Uncirculated 66 EPQ.

A small group of high grade notes from this Prince William County bank surfaced over forty years ago and has since become widely dispersed. This widely margined and pack fresh \$5 is tied for the finest graded from that small group.

Starting Bid: \$1,500



20636 Quantico, VA - \$5 1929 Ty. 2 The First National Bank Ch. # 12477 PMG Choice About Unc 58 EPQ.

Despite receiving its charter in December of 1923, this bank elected to issue Series 1929 examples only. This offering is from a small group of high grade \$5s that surfaced decades ago, to the delight of the many Virginia collectors, and it features bold ink colors and embossing with only minimal handling.

Starting Bid: \$1,000



20637 Warrenton, VA - \$20 1902 Date Back Fr. 642 The Fauquier National Bank Ch. # (S)6126 PMG Very Fine 25.

A mere six large examples are reported from this Warrenton bank, located in the county seat of Fauquier County. Once a bucolic northern Virginia county seat with a population of around 1,500 when this note was issued, the town is now a bustling part of the Washington, DC, metropolitan area with a population of over 10,000. This piece is new to the census, and displays even circulation, bright paper, and nice purple stamped signatures. The only large note from this bank offered to collectors during the past five years was a PMG graded Extremely Fine 45 EPQ which fetched \$4,320 in our FUN auction two years ago. Expect this scarce and attractive note to easily reach or exceed...

Starting Bid: \$1,250

WASHINGTON



20638 Centralia, WA - \$10 1902 Plain Back Fr. 635 First National Bank Ch. # 13099 PMG Very Fine 20.

A bit circulated with some staining and a partial teller stamp on the face, this \$10 Plain Back is one of only ten large size reported from this scarce and always in demand Lewis County bank. Despite its flaws, it maintains decent color and solid paper for the grade. Four years ago, we auctioned a \$20 Plain Back in a PMG Very Fine 20 Net holder for over \$5,000.

Starting Bid: \$1,500



20639 East Stanwood, WA - \$5 1929 Ty. 2 The National Bank of East Stanwood Ch. # 13439 PMG Extremely Fine 40.

A very scarce note from the only bank to issue in this Snohomish County community. As this charter did not open its doors until 1930, it therefore issued small size notes only. This offering is one of just eight pieces in the census and is one of the finer survivors. It saw only light circulation but did acquire some staining along with a stray pencil mark on the back.

Starting Bid: \$750



20640 Everett, WA - \$20 1929 Ty. 1 The First National Bank Ch. # 4686 PCGS Superb Gem New 67PPQ.

This truly wonderful note from this Washington State bank is the finest graded by either of the major services, according to Track & Price. This broadly margined \$20 displays paper originality, embossing, white paper, and ideal inks. Just over a year ago, we auctioned another \$20, in a PMG Gem 66 EPQ holder, for \$2,040.

Starting Bid: \$1,000



20641 Garfield, WA - \$5 1902 Plain Back Fr. 600 The Garfield National Bank Ch. # (P)9185 PMG Very Fine 25.

This offering is a scarce note from the only bank to issue large size in this Whitman County locale. One of just ten pieces reported and last on the market in our 2013 Long Beach auction, this \$5 exhibits nice color and dark stamped signatures with just a couple of trivial edge splits noted by PMG.

Starting Bid: \$750



20642 Garfield, WA - \$20 1929 Ty. 2 The State National Bank Ch. # 12231 PMG Extremely Fine 40.

An attractive new addition to the census, this well margined and sharply inked \$20 becomes the finest graded of the dozen notes reported from this Whitman County bank that chose to issue small size only.

Starting Bid: \$750



20643 Kennewick, WA - \$20 1929 Ty. 1 The First National Bank Ch. # 8948 PMG Very Fine 25.

This evenly circulated note represents the only bank to issue in this small South Central Washington community. It is one of just six small size reported and is crossing the auction block for the first time. It has solid paper for the grade with just a bit of ink writing on the face. A Series 1929 note from this scarce charter has not been publicly offered since 2015.

Starting Bid: \$1,250



20646 Pasco, WA - \$5 1902 Plain Back Fr. 600 The First National Bank Ch. # (P)9265 PMG Choice Fine 15.

This offering is from a very scarce Washington State bank that was the only charter in this small community and which issued large only before the receiver arrived to close the doors in 1925. It is one of around just a half dozen notes reported and, while it has seen some circulation and has a repaired edge split, it does maintain decent color and legible stamped signatures.

Starting Bid: \$1,750



20644 Mount Vernon, WA - \$20 1902 Plain Back Fr. 653 The First National Bank Ch. # (P)4529 PMG Very Fine 25.

An attractive, moderately circulated \$20, this offering hails from this better Mount Vernon bank that elected to issue large size only although it did survive the note-issuing period. This pleasing example is one of just ten pieces reported and the first to cross the public auction block in over ten years.

Starting Bid: \$750



20647 Seattle, WA - \$50 1902 Plain Back Fr. 675 The First National Bank Ch. # 2783 PCGS Very Fine 25.

This offering hails from a very scarce Seattle bank that only issued \$50 and \$100 notes in this type. This piece is the only \$50 Plain Back in the census. The top margin is cut a bit into the design at right, but otherwise, this is a bright and crisp note with vivid color and traces of embossing. Of the ten notes reported from this charter, this is the only one of that number to have crossed the public auction block since 2005.

Starting Bid: \$1,000



20645 Mount Vernon, WA - \$5 1929 Ty. 1 The Skagit National Bank Ch. # 12154 PMG Very Fine 25 EPQ.

Although it opened its doors in 1922, this northern Washington State bank chose to issue small size only which it was only able to do for five years before closing its doors in 1934. Last on the market in a 2008 auction, this nicely margined \$5 exhibits even wear and original surfaces.

Starting Bid: \$750



20648 Seattle, WA - \$5 1882 Brown Back Fr. 471 The Seattle National Bank Ch. # (P)4229 PMG Fine 12.

While later issues from this bank are relatively common, Brown Backs certainly are not, with Track & Price reporting no public offerings since 2016. This example is rather circulated, but it still displays decent color along with an appealing bank title layout.

Starting Bid: \$750



20649 Spokane, WA - \$10 1929 Ty. 1 The First National Bank of Hillyard Ch. # 9182 PMG Fine 12.

This offering represents a much scarcer Washington State bank that is one of only six small size reported (along with three large), none of which have been publicly offered in almost ten years. Hillyard was an independent township until it was annexed by neighboring Spokane in 1924. Crossing the public auction block for the first time, this \$10 exhibits just plenty of honest wear.

Starting Bid: \$1,250



20650 Walla Walla, WA - \$20 1929 Ty. 1 The Baker-Boyer National Bank Ch. # 3956 PMG About Uncirculated 53 EPQ.

This great new addition to the census hails from a bank possessing one of the most desirable issuing titles to be found anywhere. This well printed and boldly embossed \$20 becomes just about the finest small size reported from this popular charter.

Starting Bid: \$750

WEST VIRGINIA

Scarce West Virginia 1875 \$5



20651 Grafton, WV - \$5 1875 Fr. 404 The First National Bank Ch. # 2445 PMG Very Fine 30.

This pleasing mid-grade example represents a scarcer type and denomination for West Virginia as it is one of only a dozen or so 1875 \$5s reported for all banks combined. PMG has noted a tape repair and a split, but this offering faces up quite nicely with bold ink colors and dark pen signatures.

Starting Bid: \$1,000

WISCONSIN



20652 Appleton, WI - \$20 1875 Fr. 435 The Commercial National Bank Ch. # 2565 PMG Very Fine 30.

First and Second Charter notes only were issued from this scarcer Appleton bank, which went out of business in 1919. This example is a very attractive 1875 \$20 that maintains a bright appearance. While it does possess minor edge repairs, the signatures are strong and the colors are still vibrant on this example of this tougher type and denomination.

Starting Bid: \$1,750



20653 Fond Du Lac, WI - \$10 1902 Plain Back Fr. 632 First-Fond Du Lac National Bank Ch. # 555 PCGS Banknote Gem Unc 65 PPQ.

A lovely Third Charter Plain Back, this is the only large-size example of any type or denomination from this Wisconsin bank listed as Uncirculated in the census. It is well margined with bright, white paper, vibrant ink colors, and bold purple stamped signatures.

Starting Bid: \$750

Serial Number 1 Kenosha Small Size



20654 Serial Number 1 Kenosha, WI - \$20 1929 Ty. 2 The First National Bank Ch. # 212 PMG About Uncirculated 55 EPQ.

A nicely printed Serial Number 1 note from this Kenosha County institution located along the western shores of Lake Michigan. Last on the market in our October 2012 ANA auction, this well margined \$20 has seen only light handling. It also received the enviable compliments "Exceptional Paper Quality & Embossing" from PMG.

Starting Bid: \$750

End of Session Two

SESSION THREE

SMALL SIZE

LEGAL TENDER NOTES



20655 Low Serial Numbers 289 and 290 Fr. 1500 \$1 1928 Legal Tender Notes. PMG Choice Uncirculated 63 EPQ; Choice Uncirculated 64 EPQ.

Low three-digit serial numbers A00000289A and A00000290A grace these two boldly printed and crackling fresh \$1 Legals that are only held back in grade by their centering. (Total: 2 notes)

Starting Bid: \$750



20656 Fr. 1500★ \$1 1928 Legal Tender Star Note. PMG Fine 12.

A \$1 Legal blessed with ★00004226A serial number, this piece is one of only 54 recorded by Track & Price. This example is in a comment free PMG holder.

Starting Bid: \$1,000



20657 Fr. 1501★ \$2 1928 Legal Tender Star Note. PMG Gem Uncirculated 65 EPQ.

A beautiful example of this early \$2 Legal star that appears to have rolled off the press this morning. It features bright, white paper, a vibrant red overprint, and solid embossing.

Starting Bid: \$750



20658 Fr. 1504 \$2 1928C Mule Legal Tender Note. PMG About Uncirculated 50 EPQ.

This well margined and boldly printed example of this scarce C-A Block Mule saw only light circulation. Bearing Back Plate 292, this pretty note also retains original surfaces.

Starting Bid: \$750

Tied for the Finest Graded



20659 Fr. 1504★ \$2 1928C Legal Tender Star Note. PMG Choice Uncirculated 64 EPQ.

This boldly inked and crackling fresh example of this scarce \$2 Legal star is tied for the finest graded by PMG. Two years ago, we auctioned an identically graded replacement note for \$2,640.

Starting Bid: \$1,250



20660 Fr. 1505★ \$2 1928D Mule Legal Tender Star Note. PMG Gem Uncirculated 65 EPQ.

This is a fresh and vividly colored example of this scarce Mule star that bears Back Plate number 271. A beautiful note, it has not only received the "Exceptional Paper Quality" grade modifier, but also the "Great Embossing" statement from PMG. Two years ago, we auctioned an identically graded piece, just two serial numbers away from this offering, for \$1,920.

Starting Bid: \$1,000



20661 Fr. 1506★ \$2 1928E Legal Tender Star Note. PMG Choice Very Fine 35 EPQ.

A bright and original star from the second scarcest \$2 Legal series for replacement notes, exceeded in rarity only by the 1928B series, this is a new addition to the mere 32 replacement notes listed in the Track & Price census. It displays nice color and just light, even wear. In our recent FUN auction, we offered a PMG Very Fine 30 EPQ example which realized \$3,480.

Starting Bid: \$1,750



20662 Fr. 1508 \$2 1928G Legal Tender Notes. Uncut Sheet of 12. PCGS Choice About New 58PPQ.

Series 1928G is the last \$2 Legal series where notes from an uncut sheet are consecutively serial numbered. This well printed and embossed sheet exhibits just minor handling.

Starting Bid: \$750



20663 Fr. 1508★ \$2 1928G Legal Tender Star Note. PMG Superb Gem Unc 67 EPQ.

This is a hugely margined and well centered \$2 Legal star that displays ideal ink colors. PMG has graded just one piece a single point finer than this beautiful replacement note.

From The Charlton Buckley Collection

Starting Bid: \$625



20664 Fr. 1526 \$5 1928A Legal Tender Note. PMG Superb Gem Unc 67 EPQ.

This well centered and boldly inked example of this early \$5 Legal is tied for the finest graded by PMG. It is also one of just two pieces from the C-A block to have been awarded a 67 grade by PMG.

From The Charlton Buckley Collection

Starting Bid: \$750



20667 Fr. 1534★ \$5 1953B Legal Tender Note. PCGS Banknote Superb Gem Unc 67 PPQ.

A beautiful example of this later series \$5 Legal star, this piece is tied for the finest graded by either service. This well centered replacement note displays excellent color and embossing.

From The Charlton Buckley Collection

Starting Bid: \$625



20665 Fr. 1528★ \$5 1928C Legal Tender Star Note. PMG Gem Uncirculated 66 EPQ.

A high-end example, this scarce \$5 Legal star made its last public appearance in our 2015 FUN auction. Its wide margins include a paper guide line in the top margin and it retains all of its original ink colors along with solid embossing.

From The Charlton Buckley Collection

Starting Bid: \$875

SILVER CERTIFICATES



20668 Seven of a Kind Serial Number 30333333 Fr. 1602 \$1 1928B Silver Certificate. PMG Choice Uncirculated 64 EPQ.

This widely margined and pack fresh \$1 Silver from the I-B block features a seven-of-a-kind serial number of 30333333.

Starting Bid: \$500



20666 Fr. 1529★ \$5 1928D Legal Tender Star Note. PMG Choice About Unc 58 EPQ.

Serial ★07117862★ is a new serial number for the census for this scarce star that currently has a population of just 45 listed in Track & Price. Friedberg 1529★ becomes especially elusive at 58 EPQ and above, as PMG has graded none equal and only three higher with the highest grade being 64. Serial number and Treasury Seal embossing earned this attractive star its EPQ grade modifier.

Starting Bid: \$1,500



20669 Fr. 1605 \$1 1928E Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A screamingly original and beautifully bright example of the key to the \$1 Silver Certificates. This 1928E ace with serial number I29220156B will delight even the most discriminating of collectors. Interestingly, although PMG has graded over 140 I-B block examples, six others have graded equal and none higher than this piece. The last I-B block Fr. 1605 that we offered in PMG 66 EPQ was six serials removed from our current offering and it brought \$5,760 in October 2022.

From The Charlton Buckley Collection

Starting Bid: \$2,000



20670 **Fr. 1620 \$1 1957A Silver Certificates. Fifty Examples. PCGS Banknote Gem Unc 66 PPQ.**
 A run of 50 \$1 Silvers graded and encapsulated by PCGS Banknote. On the front label it is stated that there are three star notes within. Each pack of consecutive notes certified by PCGS Banknote is graded as a whole unit and receives a single grade based on the condition of the entire pack. The grade on the pack does not reflect or guarantee each note will individually grade lower, higher, or equal to the single grade assigned to the whole pack. This 50 note pack is held by a \$50 bank band that is date stamped "Feb 21 1963." (Total: 50 notes)
Starting Bid: \$750



20671 **Fr. 1620 \$1 1957A Silver Certificates. Fifty Examples. PCGS Banknote Gem Unc 65 PPQ.**
 PCGS Banknote encapsulated and graded a run of 50 \$1 Silvers. On the front label it is stated that there is one star note in this pack of 50 notes. This star is the very first note in the pack that is date stamped "Feb 21 1963" on the \$50 bank band. This star also has a serial number ending in "51" which makes this half pack look like it is all star notes, but there is only one star present. (Total: 50 notes)
Starting Bid: \$625

Strictly Original \$5 1934B Silver Uncut Sheet 65PPQ



20672 Fr. 1652 \$5 1934B Silver Certificates. Uncut Sheet of 12. PCGS Gem New 65PPQ.

As nice as any \$5 Silver Certificate uncut sheet on the 1934B Series that we have been able to auction. This example is strictly original with strong embossing and excellent color. Its serial numbers are L27456229-40A. It was last on the market in our 2013 Long Beach auction where it realized \$4,112.

Starting Bid: \$2,000



20673 Fr. 1652★ \$5 1934B Silver Certificate Star. PMG Gem Uncirculated 65 EPQ.

Four broad margins surround this boldly printed and pack fresh \$5 Silver star that is seldom seen at the full Gem level.

Starting Bid: \$750



20675 Fr. 1703 \$10 1934B Silver Certificate. PCGS Banknote Gem Unc 66 PPQ.

This is a well margined and embossed example of this scarcer \$10 Silver Certificate that exhibits a vivid blue overprint. It is tied with several other notes for the finest graded by either service for this Frieberg number.

From The Charlton Buckley Collection

Starting Bid: \$1,000

Micro Back Plate Number 629 \$5 Silver Mule



20674 Micro Back Plate Number 629 Fr. 1653 \$5 1934C Mule Silver Certificate. PMG Choice Uncirculated 64 EPQ.

A rare N-A block mule with micro back number 629 from The Thomas M. Flynn Collection that we auctioned in April 2008. These mules will have either micro back plate numbers 637 or 629. Page 99 of the tenth edition of the *Standard Guide to Small Size U.S. Paper Money* by John Schwartz and Scott Lindquist states that, "Back number 629 is at least ten times scarcer than 637, and commands a premium of four to five times higher." The last micro back plate number 629 Fr. 1653 that we auctioned was from the N-A block and graded PMG 64 EPQ. It realized \$2,640 in September 2023.

Starting Bid: \$1,500

FEDERAL RESERVE BANK NOTES



20676 Fr. 1850-I \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

A lovely \$5 FRBN from the always popular and scarce Minneapolis district, this piece is well margined with blazing ink colors and bold, original embossing.

From The Charlton Buckley Collection

Starting Bid: \$750

Superb Gem Richmond \$10 FRBN The Sole Finest Graded by PMG



20677 Fr. 1860-E \$10 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.

This near-perfect example of this Richmond \$10 FRBN has wide margins, great centering, and pack fresh paper surfaces. This pretty note is the sole finest graded by PMG for this Friedberg number.

From The Charlton Buckley Collection

Starting Bid: \$1,500



20678 Fr. 1870-K \$20 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.

A boldly inked and fully original example of this scarce Dallas note that is one of the key districts for the \$20 FRBNs. Just a touch better centering and this well preserved example would be an unqualified Gem.

From The Charlton Buckley Collection

Starting Bid: \$1,000



20679 Fr. 1870-L \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

Bold ink colors and embossing are the hallmarks of this well margined San Francisco note that represents a much scarcer district for this \$20 FRBN series.

Starting Bid: \$750



20680 Fr. 1880-G \$50 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

Great centering and ideal ink colors are found on this well preserved \$50 FRBN from the Chicago district that is tied for the finest graded by PMG.

From The Charlton Buckley Collection

Starting Bid: \$750

\$50 Minneapolis District Brown Seal Star Note



20681 Fr. 1880-I★ \$50 1929 Federal Reserve Bank Star Note. PMG Choice Very Fine 35.

One of the very rarest Federal Reserve Bank Note stars, with the Minneapolis district printing only 12,000 pieces in this denomination. This is one of only six replacement notes in the census and it is a bright, well printed star with traces of original embossing.

Starting Bid: \$1,750



20682 Fr. 1880-L★ \$50 1929 Federal Reserve Bank Star Note. PMG Very Fine 25.

This is a crisp mid-grade example of this scarce San Francisco \$50 star that is just the twelfth replacement note to be recorded for this series and district. It is well margined with nice color and even wear.

Starting Bid: \$750



20683 Fr. 1890-G \$100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

A handsome example of this Chicago \$100 FRBN, this piece displays very strong embossing and freshly inked overprints. PMG has graded just one piece a single point finer than this pretty note.

From The Charlton Buckley Collection

Starting Bid: \$750



20684 Fr. 1890-I★ \$100 1929 Federal Reserve Bank Star Note. PMG Choice Very Fine 35 EPQ.

This bright and original example of this very scarce Minneapolis \$100 star is one of a mere six replacement notes recorded in the Track & Price census. It displays attractive color with just light, even wear.

Starting Bid: \$1,500

Single Finest Known 1929 Kansas City \$100 FRBN Replacement



20685 Fr. 1890-J★ \$100 1929 Federal Reserve Bank Note. PCGS Banknote Gem Unc 65 PPQ.

We are pleased to offer an incredible 1929 \$100 Federal Reserve Bank Note that is the single finest known replacement across all grading services. Graded by PCGS Banknote as Gem Unc 65 PPQ, this piece sits atop PCGS Banknote's population guide and PMG has not graded a single example at this grade level. As a result, this note lays claim to being the highest graded example, and one can certainly see why, as this Kansas City replacement is home to wonderful margins, deep brown colors, and embossing that is easily observed through the holder.

Starting Bid: \$2,500

Tied For Finest Known at PMG



20686 Fr. 1890-K \$100 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64.

Dallas \$100 FRBNs are quite difficult to find in the highest grades. This lovely note tied with just one other piece for the finest known at PMG. Featuring bold ink colors and plenty of original embossing, this well preserved example also features low serial number K00001078A. Paper cutting guidelines are seen in the margins.

Starting Bid: \$750

FEDERAL RESERVE NOTES

Solid 5 Serial Number Within Seven of a Kind Run



20687 Solid 5s Serial Note with Nine Other Consecutive Serials Fr. 3008-J★ \$1 2021 Federal Reserve Notes. PMG Graded.

Serial numbers in this J-A block lot are 5555550-9 and this run includes the all-important solid five serial. The serials 5555555, 5555551, 5555552, 5555553, 5555556, 5555558, and 5555559 grade **Gem Uncirculated 66 EPQ**. Serial 5555550, 5555554, and 5555557 grade **Superb Gem Unc 67 EPQ**. All ten notes have four broad margins. The solid serial number note seldom stays with their seven of kind brethren in these types of serial number runs. (Total: 10 notes)

Starting Bid: \$2,500

Seldom Offered Mini-Brick of \$2 FRNs



20688 Fr. 1939-B \$2 2009 Federal Reserve Notes. Original Mini-Brick of 1,000. Not Graded.

An original mini-brick of 1,000 \$2 notes consisting of ten original packs of 100 notes each that still reside within its shrink-wrap covering. The bar code label tells us that this is brick 1598 from the (20)09 Series and the first note has serial number B06390001A. More information can be gleaned from the article at www.spmc.org - "Currency Label Sets Old and New" in *Paper Money*, Society of Paper Money Collectors, March/April 1989, Vol. XXVIII, No. 2, Whole No. 140, pages 52-55. This mini-brick is not graded and at least the final pack was inserted upside down. *There will be no returns on this lot for any reason.* (Total: 1000 notes)

Starting Bid: \$2,000



20689 Fr. 1950-A★ \$5 1928 Federal Reserve Star Note. PMG Choice Uncirculated 63 EPQ.

This is the finest of just eight stars recorded for this series and district and it was last on the market in our 2005 FUN auction. Bearing low serial number A00000740★, it features bold ink colors and plenty of original embossing.

From The Ronald R. Gustafson Collection

Starting Bid: \$1,000



20690 Fr. 1950-G \$5 1928 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A lovely, near-perfect example of this numeric district Chicago \$5, this is the finest graded piece to ever be publicly offered. PMG has not graded an example of this Friedberg number above the 66 level.

From The Charlton Buckley Collection

Starting Bid: \$750



20691 Fr. 1950-H \$5 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This is a well preserved example of this early \$5 FRN from the much scarcer St. Louis district. It is fully original with a deep pine-green overprint.

From The Charlton Buckley Collection

Starting Bid: \$750



20692 Fr. 1950-H \$5 1928 Federal Reserve Note. PMG Choice Uncirculated 64.

This well margined example of this scarce numeric district St. Louis \$5 has a deep pine-green overprint and plenty of original embossing. The St. Louis district has the third-lowest print run for this \$5 FRN series.

Starting Bid: \$750



20693 Low Serial Number 5 Fr. 1950-H \$5 1928 Federal Reserve Note. PMG Extremely Fine 40 EPQ.

This low serial number 5 note hails from a series and district not known for many low serial numbers. Just light circulation is found on this well printed St. Louis \$5 FRN that bears single digit serial number H00000005A.

From The Ronald R. Gustafson Collection

Starting Bid: \$750



20694 Fr. 1950-I★ \$5 1928 Federal Reserve Star Note. PMG Very Fine 30 EPQ.

A very scarce Minneapolis \$5 FRN star, this offering is just the tenth replacement note to be reported. It is well margined with even wear and displays nice color and original surfaces.

From The Ronald R. Gustafson Collection

Starting Bid: \$625

Gem Fr. 1950-J★ Kansas City \$5 Star The Finest Graded



20695 Fr. 1950-J★ \$5 1928 Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

A gorgeous example of this scarce Kansas City \$5 star that is the sole CU replacement note graded by PMG with its nearest competitor at the 45 level. Crossing the auction block for the first time, this well margined and pack fresh star is destined to reside in a high-end small size collection.

From The Ronald R. Gustafson Collection

Starting Bid: \$1,000



20696 Fr. 1951-A \$5 1928A Federal Reserve Note. PCGS Gem New 66PPQ.

A nicely centered and pack fresh Boston \$5, this note is tied for the finest graded by either major service. It displays vivid ink colors and solid embossing.

From The Charlton Buckley Collection

Starting Bid: \$1,250

Rare 1928A Atlanta \$5 FRN Star Finest of Three Known



20697 Fr. 1951-F★ \$5 1928A Federal Reserve Star Note. PMG Choice Extremely Fine 45.

This is one of the rarest stars for this numeric district series with just three replacement notes in the Track & Price census. The finest of that trio and the first example to be publicly offered in almost fifteen years, this well margined and boldly printed star has seen only light circulation. *From The Ronald R. Gustafson Collection*
Starting Bid: \$1,250



20698 Fr. 1951-G★ \$5 1928A Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.

A beautiful example of this numeric district Chicago star that is well centered with bold ink colors and superb paper surfaces. PMG has graded just one replacement note a single point finer. *From The Ronald R. Gustafson Collection*
Starting Bid: \$750



20699 Fr. 1951-I \$5 1928A Federal Reserve Note. PCGS Banknote Choice Unc 64 PPQ.

The 1928A \$5s from Minneapolis are easily the rarest from the Series with only 652,800 printed and issued. This offering is one of the finest survivors as just one piece has been graded higher by either of the major services. Bold ink colors and crackling fresh paper are the hallmarks of this near-Gem example.

From The Charlton Buckley Collection

Starting Bid: \$1,500



20700 Fr. 1952-L★ \$5 1928B Federal Reserve Star Note. PMG About Uncirculated 55.

This is only the ninth example of this scarce San Francisco star to be reported, according to Track & Price, just one of which has been graded above the 55 level by PMG. It features bright paper and a bold green overprint.

From The Ronald R. Gustafson Collection

Starting Bid: \$625



20701 Fr. 1953-F \$5 1928C Light Green Seal Federal Reserve Note. PCGS About New 50PPQ.

Atlanta was the only district represented by \$5s from the 1928C and 1928D series. This note, which we last offered in our 2013 Long Beach auction, saw only light circulation and retains sharp ink colors and original surfaces.

Starting Bid: \$1,000



20702 Fr. 1955-I \$5 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Tied for the finest graded by PMG, this wonderful LGS \$5 from the Minneapolis district has received the dual accolades "Exceptional Paper Quality & Embossing."

From The Charlton Buckley Collection

Starting Bid: \$750



20704 Low Serial Number 4 Fr. 1969-I★ \$5 1969 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

This nicely margined and well embossed Minneapolis \$5 FRN star is further enhanced by low serial number 100000004★. This is the lowest number from this series and district to ever appear at public sale.

Starting Bid: \$750

Very Rare 1934B \$5 Kansas City FRN



20703 Fr. 1958-J \$5 1934B Federal Reserve Note. PCGS Apparent Very Choice New 64.

This is one of only two examples of this excessively rare note that we have had the privilege of offering in the past twenty years. In a series where every other issuing district printed two million or more notes, the total print run for the Kansas City district was a minuscule 64,000 pieces, the lowest production by far for any regular \$5 Federal Reserve Note from any district in the entire small size run. This is easily the finest example known of this rare note as PMG has not graded a piece above the 35 level. PCGS has noted a repaired split in the right margin, but any such flaw is immaterial when considering the caliber of this small size rarity.

From The Charlton Buckley Collection

Starting Bid: \$1,500



20705 Fr. 2000-B★ \$10 1928 Federal Reserve Star Note. PMG Choice About Unc 58 EPQ.

A very nice example of this scarce New York star, this is a new addition to the mere dozen and a half pieces in the census. This replacement note features bright paper, a bold overprint, and no real evidence of circulation. PMG has graded just one star finer, a PMG 64 EPQ example, that brought over \$2,640 in our recent FUN auction.

From The Ronald R. Gustafson Collection

Starting Bid: \$750



20706 Low Serial Number E00000011A Fr. 2000-E \$10 1928 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

This crackling fresh and well embossed numeric district Richmond \$10 is further enhanced by low two-digit serial number E00000011A. This is, by far, the lowest serial number that we are aware of for this series and district.

From The Ronald R. Gustafson Collection

Starting Bid: \$1,000



20707 Fr. 2000-F★ \$10 1928 Federal Reserve Star Note. PMG Choice About Unc 58 EPQ.

This bright, sharply inked example of this scarce Atlanta \$10 star saw only light handling. PMG has graded just one replacement note finer than this well embossed star.

Starting Bid: \$1,000

Unusual Fr. 2000-H★ St. Louis Star With a Light Green Seal



20708 Fr. 2000-H★ \$10 1928 Federal Reserve Star Note. PMG About Uncirculated 55.

While 1928 \$10 stars from the St. Louis district are somewhat available with about two dozen reported, this offering is certainly the most unusual of that group. It was last on the market in our 2009 Long Beach auction where we said, "This without question will be a note which will be talked about for years to come. It displays the light green ink overprint of its Series 1928B cousin and the color of the ink is undeniably from this issue as the 1928 ink is a deep forest green. Was this note left over and placed within Series 1928B notes to be overprinted?" It also displays the highest serial number listed in the last edition of the Schwartz-Lindquist reference, a number which fits right in the range of 1928B LGS stars. This is certainly an intriguing note for the small size specialist.

From The Ronald R. Gustafson Collection

Starting Bid: \$1,250



20709 Fr. 2001-C \$10 1928A Federal Reserve Note. PCGS Banknote Superb Gem Unc 67 PPQ.

A near-perfect example of this numeric district Philadelphia \$10 which is the sole 67 graded note to date by either of the grading services for this Friedberg number. This gorgeous piece was last on the market in our 2013 Central States auction when it was housed in an "old" PCGS 67PPQ holder.

From The Charlton Buckley Collection

Starting Bid: \$1,250



20710 Fr. 2001-E \$10 1928A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

One of just two pieces graded at this lofty level by PMG with none finer, this beautiful numeric district Richmond \$10 has great centering and blazing ink colors.

From The Charlton Buckley Collection

Starting Bid: \$1,500



20711 Fr. 2004-G★ \$10 1934 Light Green Seal Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

A handsome light green seal star note from the Chicago district, this piece is only held back in grade by its centering. PMG has graded just one example a single point finer than this boldly printed replacement note.

From The Charlton Buckley Collection

Starting Bid: \$500



20712 Fr. 2007-D \$10 1934B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A well margined and boldly embossed example from this scarcer series that has excellent color. PMG has graded just one piece a single point finer, a note that realized \$3,600 in our 2022 FUN auction.

From The Charlton Buckley Collection

Starting Bid: \$750



20714 Fr. 2050-A★ \$20 1928 Federal Reserve Star Note. PMG Choice About Unc 58 EPQ.

A hugely margined and boldly inked example, this scarce numeric district Boston star is making its first public appearance since our auction of The Taylor Family Collection in 2005. PMG has graded just one replacement note finer than this pretty star.

From The Ronald R. Gustafson Collection

Starting Bid: \$875

Finest Graded Fr. 2009-J Kansas City \$10



20713 Fr. 2009-J \$10 1934D Federal Reserve Note. PCGS Banknote Superb Gem Unc 68 PPQ.

A near-perfect example of this middle-era \$10 FRN from the Kansas City district, this is the sole finest graded by either major service. In fact, its closest competitors rank at the 66 level. Formerly housed in an "old" PCGS 68PPQ holder, this well centered and pack fresh note is a great candidate for a high-end registry set.

From The Charlton Buckley Collection

Starting Bid: \$1,000



20715 Fr. 2050-D★ \$20 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

Natural paper wave and ideal ink colors are found on this well embossed Chicago \$20 FRN star. An as-made wrinkle has been noted by PMG.

From The Ronald R. Gustafson Collection

Starting Bid: \$625



20716 Fr. 2050-G★ \$20 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

A near-Gem example, this Chicago \$20 star has nice color and embossing. PMG has graded just two pieces a single point finer than this pretty replacement note.

From The Ronald R. Gustafson Collection

Starting Bid: \$750



20717 Low Serial Number 12 Fr. 2050-H \$20 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This well preserved numeric district \$20 FRN from the St. Louis district features a low two-digit serial number of H00000012A. This is the lowest number listed for this series and district in the last edition of the Schwartz-Lindquist reference.

From The Ronald R. Gustafson Collection

Starting Bid: \$750



20720 Fr. 2050-L* \$20 1928 Federal Reserve Star Note. PMG Choice About Unc 58 EPQ.

This very well margined and sharply inked example of this early \$20 FRN star from San Francisco has attractive color and embossing. PMG has graded just one piece finer than this pretty replacement note. That other note was a PMG Choice 63 star that we auctioned for \$3,120 last Fall.

From The Ronald R. Gustafson Collection

Starting Bid: \$750



20718 Low Serial Number 95 Fr. 2050-J \$20 1928 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

This boldly inked and crackling fresh numeric district Kansas City \$20 features low two-digit serial number J00000095A.

From The Ronald R. Gustafson Collection

Starting Bid: \$500



20721 Fr. 2081-D \$20 1995 Federal Reserve Notes. Original Pack of 100. PCGS Banknote Superb Gem Unc 67 PPQ.

A well preserved pack with four extra wide margins on both the face and back. The 67 PPQ grade is the highest grade that we have seen earned by a pack of any denomination graded by PCGS Banknote. Also, their previous high grade for a \$20 pack in our auctions was a 66 PPQ.

Starting Bid: \$2,000



20719 Fr. 2050-J* \$20 1928 Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

A lovely example of this scarce Kansas City \$20 star, this is one of just three pieces graded at this level by PMG. That service has also graded just two other notes a single point finer. In our 2023 Long Beach auction, we offered one of the other 65-graded stars which realized \$3,840.

From The Ronald R. Gustafson Collection

Starting Bid: \$1,750

Solid Serial Number PJ1111111C



20722 Solid Serial Number 1111111 Fr. 7002-J \$20 2017A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

This is a hugely margined and nicely centered example of this modern \$20 FRN from the Kansas City district that has a solid serial number of PJ1111111C. Displaying pack fresh paper surfaces, it is certainly at least the equal of a Series 2013 \$20 from the Minneapolis district with the same serial number that we auctioned three years ago for \$3,600.

Starting Bid: \$1,750



20723 Fr. 2109-A \$50 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.

This is one of the higher third party graded examples for this Friedberg number. It is fully original with dark inks and white paper and is very close to the full Gem grade.

From The Charlton Buckley Collection

Starting Bid: \$1,000



20724 Low Serial Number 25 Fr. 2109-D \$50 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This beautiful, near-Gem example of this numeric district Cleveland \$50 is further enhanced by low two-digit serial number D00000025A. The lowest serial number listed in the last edition of the Schwartz-Lindquist reference for this series and district, it hails from a \$50 FRN series not known for many low serial numbers.

From The Ronald R. Gustafson Collection

Starting Bid: \$1,000



20725 Fr. 2100-G \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A very well margined numeric district \$50 from Chicago, this example has crackling fresh paper and excellent color. PMG has graded just one example a single point finer than this pretty note.

From The Charlton Buckley Collection

Starting Bid: \$1,000



20726 Fr. 2100-I★ \$50 1928 Federal Reserve Star Note. PMG Very Fine 25.

This is one of only five examples of this very scarce Minneapolis \$50 star recorded in the Track & Price census. It does display some internal damage which can be likened to pinholes and minor internal tears, but it still faces up nicely.

Starting Bid: \$1,250



20727 Fr. 2100-J \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A beautiful Kansas City \$50 FRN that exhibits bright paper, wonderful color, and fully original surfaces. This is the finest example that we have ever offered of this Friedberg number.

From The Charlton Buckley Collection

Starting Bid: \$1,500



20728 Fr. 2100-J \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A beautiful example, this Kansas City \$50 FRN is very well margined with flashy ink colors and fully original paper surfaces.

Starting Bid: \$1,500



20729 Fr. 2100-L★ \$50 1928 Federal Reserve Star Note. PMG Very Fine 30.

This nicely margined and evenly circulated example of this scarce San Francisco \$50 star retains a bold green overprint. However, there is some paper clip rust on the back.

From The Ronald R. Gustafson Collection

Starting Bid: \$500

Very Rare 1928A Boston \$50 Star One of Two Reported



20730 Fr. 2101-A★ \$50 1928A Federal Reserve Star Note. PMG Very Fine 30.

This pleasing, moderately circulated example of this excessively rare Boston \$50 star is one of just two reported for this series and district. Both reported notes have been graded at the 30 level by PMG with the other known replacement note, which had some stains lightened, realizing \$3,000 in our 2021 Central States auction. This problem free example should do a bit better.

From The Ronald R. Gustafson Collection

Starting Bid: \$1,750



20731 Fr. 2101-I \$50 1928A Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A very handsome, well margined example, this light green seal Minneapolis \$50 is the sole finest graded by PMG for the LGS variety.

From The Charlton Buckley Collection

Starting Bid: \$1,250



20734 Fr. 2150-F \$100 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A scarce note in the higher grades, this numeric district Atlanta \$100 has large margins and excellent centering as well as good color. PMG has graded just one piece a single point finer than this pretty note.

Starting Bid: \$1,500



20732 Fr. 2102-H \$50 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Superb Gem Unc 67 PPQ.

A lovely example, this LGS \$50 from the St. Louis district is well margined with blazing ink colors. This pretty note is tied for the finest graded by either service.

From The Charlton Buckley Collection

Starting Bid: \$750



20735 Fr. 2150-H \$100 1928 Federal Reserve Note. PMG Choice Uncirculated 64.

Contrary to most St. Louis issues, the Series 1928 St. Louis \$100s are among the scarcest in high grade. This is one of the finer survivors and it features more than ample margins, a bold green overprint, and bright, white paper. In our 2024 FUN auction, we auctioned a PMG 64 EPQ example for \$3,120.

From The Charlton Buckley Collection

Starting Bid: \$1,375

Rare 1928 Boston \$100 Star



20733 Fr. 2150-A★ \$100 1928 Federal Reserve Star Note. PMG Very Fine 25.

This moderately circulated example of this very rare Boston \$100 star is a new addition to the mere four replacement notes listed in the Track & Price census and one of just two pieces graded by PMG. It shows even wear with a couple of small spots of a foreign substance on the face at left. Last year, we auctioned a PMG Very Fine 30 example for \$8,400.

From The Ronald R. Gustafson Collection

Starting Bid: \$2,000

Tied for Highest PMG Graded Fr. 2150-H★



20736 Fr. 2150-H★ \$100 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

Our consignor acquired this pretty St. Louis \$100 at auction in 2005. It is tied with two others as the highest Fr. 2150-H★ examples graded by PMG. A small paper inclusion as made is to the left of Franklin's portrait. We auctioned one of the other PMG 64 EPQ Fr. 2150-H★ notes for \$4,560 in January 2024.

From *The Ronald R. Gustafson Collection*

Starting Bid: \$2,000



20737 Fr. 2150-J★ \$100 1928 Federal Reserve Star Note. PMG Very Fine 25.

This crisp mid-grade example of this very rare Kansas City \$100 FRN star is one of only six replacement notes listed in the Track & Price census. It displays a deep pine-green overprint with PMG just mentioning a minor restoration.

Starting Bid: \$1,500



20738 Fr. 2150-L★ \$100 1928 Federal Reserve Star Note. PMG Choice Very Fine 35.

A bright and crisp example, this scarce early San Francisco \$100 star is a new addition to the mere 15 pieces in the Track & Price census. It exhibits bold ink colors and just light, even wear.

Starting Bid: \$1,000



20739 Fr. 2151-F \$100 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A beautiful, well margined example, this scarcer Atlanta \$100 traces its pedigree to our auction of The Tom Flynn Collection in 2008. It is one of just two pieces graded at this lofty level by PMG with none finer.

From The Ronald R. Gustafson Collection

Starting Bid: \$1,250



20742 Fr. 2152-K \$100 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Great color and fully original paper surfaces define this well margined Dallas \$100. PMG has graded only three examples of this Dallas \$100 higher.

From The Charlton Buckley Collection

Starting Bid: \$500



20740 Fr. 2151-H★ \$100 1928A Light Green Seal Federal Reserve Star Note. PMG Choice Very Fine 35 EPQ.

This is a bright and original example of this scarce LGS \$100 star from the St. Louis district. While Track & Price lists only four such pieces in their census, the *PMG Population Report* lists eight replacement notes for this series and district. Either way, this is a very nice example of this high denomination star.

From The Ronald R. Gustafson Collection

Starting Bid: \$1,000



20743 Fr. 2154-J \$100 1934B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A widely margined and nicely centered example, this Kansas City \$100 from a scarcer FRN series is tied for the finest graded by PMG. It displays vibrant ink colors and bright, original paper surfaces.

Starting Bid: \$1,000



20741 Fr. 2151-I \$100 1928A Light Green Seal Federal Reserve Note. PCGS Banknote Gem Unc 65 PPQ.

One of the finest examples known for the light green seal variety, this Minneapolis \$100 is well margined with excellent color.

From The Charlton Buckley Collection

Starting Bid: \$750



20744 Fr. 2155-I \$100 1934C Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

This near-perfect example of this Minneapolis \$100 is tied with just one other note as the finest graded by PMG. New to the Track & Price census and crossing the auction block for the first time, this boldly inked and crackling fresh note appears to have rolled off the press this morning.

Starting Bid: \$1,000



20745 Fr. 2156-H \$100 1934D Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.

This beautiful, well margined St. Louis \$100 from this scarcer FRN series is tied for the finest graded by either of the major services. It was last on the market in our 2014 FUN auction when it was housed in an "old" PCGS 66PPQ holder.

From The Charlton Buckley Collection

Starting Bid: \$750



20746 Fr. 2156-K \$100 1934D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A near-Gem example, this very scarce Dallas \$100 is only held back from a higher grade by its centering. PMG has graded just two pieces a single point finer.

From The Charlton Buckley Collection

Starting Bid: \$500



20747 Low Serial Number 8 Fr. 2182-B \$100 2006A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Low single digit serial number KB00000008P is boldly printed on this widely margined and pack fresh New York \$100.

Starting Bid: \$750

Solid Serial Number 33333333 \$100



20748 Solid Serial Number 33333333 Fr. 2189-B \$100 2017A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A widely margined and pack fresh example, this modern New York \$100 displays a solid serial number of PB33333333S.

Starting Bid: \$1,500



20749 Fr. 2200-A \$500 1928 Federal Reserve Note. PCGS Banknote Very Fine 30.

Boston District notes are the key to the 1928 \$500 Federal Reserve Note Series. We have maintained for years that all Series 1928 \$500s and \$1000s are grossly undervalued in comparison with their Series 1934 and 1934A compatriots. For the Boston district, Track & Price enumerates a total of 45 Series 1928 examples reported in all grades combined, as opposed to 490 Series 1934 Boston \$500s in the census. Similar results can be found in virtually all of the other districts, and, sooner or later, the price discrepancy will between the two series will widen dramatically. This piece is a certain to please mid-grade note with an attractive bold overprint.

Starting Bid: \$2,000



20750 Fr. 2200-C \$500 1928 Federal Reserve Note. PMG Choice Very Fine 35.

The circulation is light and the ink colors remain sharp on this pleasing Philadelphia \$500 from the better 1928 Series.

From The Globus Collection

Starting Bid: \$1,125



20753 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Extremely Fine 40 EPQ.

Low three-digit serial number H00000544A graces this lightly circulated St. Louis \$500 from the better 1928 Series. It displays a bold green overprint and original surfaces.

From The Ronald R. Gustafson Collection

Starting Bid: \$2,000



20751 Fr. 2200-G \$500 1928 Federal Reserve Note. PCGS Banknote Choice XF 45.

A well margined and only lightly circulated piece. The deep green seal stands out well against the bright white paper.

Starting Bid: \$1,500



20754 Fr. 2201-A \$500 1934 Federal Reserve Note. PCGS Banknote Uncirculated 62 PPQ.

A grade of 62 is not a common grade and usually associated with tight margins. The margins here are excellent for the grade and the paper is the bright white color that is common to the 1928 emissions.

Starting Bid: \$2,000

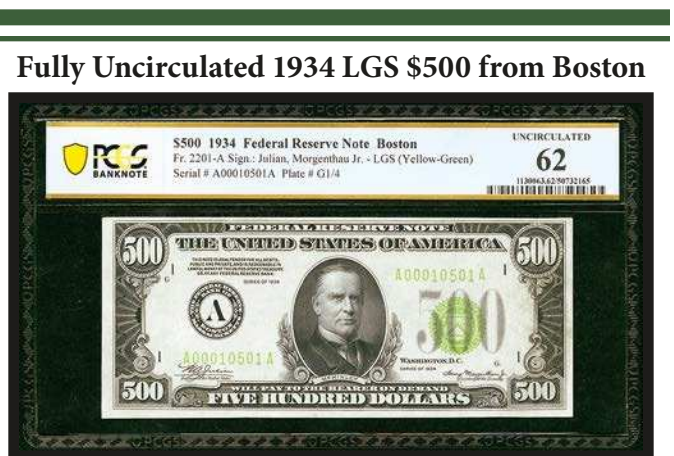


20752 Fr. 2200-G \$500 1928 Federal Reserve Note. PMG Extremely Fine 40.

Only light circulation is seen on this well margined example of this 1928 Series Chicago \$500. It retains bright paper and very attractive color.

From The Ronald R. Gustafson Collection

Starting Bid: \$1,250



20755 Fr. 2201-A \$500 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Uncirculated 62.

This fully Uncirculated example of this scarcer LGS \$500 FRN from the Boston district has bright paper and a bold lime-green overprint. Only its centering holds it back from a higher grade. Just over a year ago, we auctioned an identically graded example of the dark green seal variety from this district for \$6,900.

Starting Bid: \$2,000



20756 Fr. 2201-A \$500 1934 Federal Reserve Note. PMG About Uncirculated 53 EPQ.

This nicely margined and well centered Boston \$500 saw only light circulation and retains bold ink colors and original surfaces.

Starting Bid: \$2,000



20759 Fr. 2201-B \$500 1934 Federal Reserve Note. PMG Choice Very Fine 35.

A nicely margined and sharply inked New York \$500 that retains bright paper.

Starting Bid: \$1,000



20757 Fr. 2201-B \$500 1934 Federal Reserve Note. PMG Choice About Unc 58.

This is a very nicely margined New York \$500 that has bright paper, excellent color, and just light handling.

Starting Bid: \$1,750



20760 Fr. 2201-C \$500 1934 Light Green Seal Federal Reserve Note. PMG Choice About Unc 58.

A very pretty example, this LGS \$500 from Philadelphia has wonderful color and no real evidence of circulation.

Starting Bid: \$1,750



20758 Fr. 2201-B \$500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 53.

This bright, well margined example of this light green seal \$500 from the New York district displays excellent color. PMG notes a small rust stain that has been lightened.

Starting Bid: \$1,500



20761 Fr. 2201-C \$500 1934 Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.

A bold overprint and original surfaces are the mainstays of this lightly circulated \$500 FRN from the Philadelphia district.

Starting Bid: \$1,500



20762 Fr. 2201-C \$500 1934 Light Green Seal Federal Reserve Note. PMG Extremely Fine 40.

This offering is a lightly circulated example of this LGS \$500 from Philadelphia that retains a bold overprint.

Starting Bid: \$1,375



20765 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Choice About Unc 58.

Just a light center fold is found on this well margined and sharply inked New York \$500 that displays original serial number embossing.

Starting Bid: \$2,000



20763 Fr. 2201-D \$500 1934 Light Green Seal Federal Reserve Note. PMG Extremely Fine 40.

A very colorful example, this LGS \$500 from the Cleveland district saw only light circulation, but it did acquire a partial teller stamp on its face.

Starting Bid: \$1,250



20766 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Extremely Fine 40.

This very well margined and boldly New York \$500 has sustained only light circulation.

Starting Bid: \$1,250



20764 Fr. 2202-B \$500 1934A Federal Reserve Note. PCGS Banknote Choice Unc 63.

Bright paper is matched with a deeply colored overprint. High grade \$500s and \$1000s are seemingly vacuumed up by bidders of late.

Starting Bid: \$2,250



20767 Fr. 2202-C \$500 1934A Federal Reserve Note. PCGS Banknote Choice Unc 63.

A pleasing Philadelphia \$500 with a solid overprint.

Starting Bid: \$2,250



20768 Fr. 2202-C \$500 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.

The circulation is light on this very pretty Philadelphia \$500 that features ample margins, excellent color, and original surfaces.

Starting Bid: \$2,000



20771 Fr. 2202-G \$500 1934A Federal Reserve Note. PCGS Banknote About Unc 55.

A nicely printed note with a hint of a fold that precludes it from an Uncirculated grade.

Starting Bid: \$1,500



20769 Fr. 2202-C \$500 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.

Just light circulation is found on this attractive Philadelphia \$500 that displays excellent color on both face and back.

Starting Bid: \$1,125



20772 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.

A full margined Chicago example, this \$500 acquired a couple of pinholes in McKinley's shirt and coat. We offered another Fr. 2202-G in PMG XF 45 with comments that brought \$1,920 in November 2023.

Starting Bid: \$875



20770 Fr. 2202-D \$500 1934A Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.

The circulation is very light on this well margined Cleveland \$500 that has a bold green overprint and original surfaces.

Starting Bid: \$1,500



20773 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Extremely Fine 40.

This lightly circulated \$500 FRN from the Chicago district retains attractive color and solid paper.

Starting Bid: \$1,250



20774 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.

The folds on this Chicago \$500 show the paper originality of this note with serial number G00222000A. Since May 2023, we have auctioned four examples of Fr. 2202-G in the grade of PMG 35 EPQ. All four offerings have received winning bids in the \$1,920 to \$2,400 range.

Starting Bid: \$1,000



20775 Fr. 2202-I \$500 1934A Federal Reserve Note. PMG Choice About Unc 58.

A well margined and boldly printed Minneapolis \$500 that shows only the slightest handling.

From The Charlton Buckley Collection

Starting Bid: \$1,750



20776 Fr. 2202-J \$500 1934A Federal Reserve Note. PCGS Banknote About Unc 55.

Well margined with a solid overprint and deep inks.

Starting Bid: \$1,500

KC District \$500 Star



20777 Fr. 2202-J★ \$500 1934A Federal Reserve Star Note. PMG Choice Fine 15.

A pleasing example of this rare Kansas City \$500 FRN star, this is one of a mere six pieces recorded in the census. It displays nice color for the grade and just plenty of honest wear.

Starting Bid: \$2,000



20778 Fr. 2210-D \$1,000 1928 Federal Reserve Note. PMG Choice Very Fine 35.

Bright paper and a bold green overprint are found on this moderately circulated 1928 Series Cleveland \$1,000 that does have a few specks of paper clip rust on its face.

From The Ronald R. Gustafson Collection

Starting Bid: \$1,750

Pleasing 1928 Atlanta \$1,000 FRN



20779 Fr. 2210-F \$1,000 1928 Federal Reserve Note. PMG Extremely Fine 40.

A high end circulated example of this Atlanta \$1,000 from the better 1928 Series, this note is nicely margined and displays excellent color on both face and back. It represents one of the scarcer districts for this series with a print run of fewer than 70,000 as compared to well over 500,000 for the Chicago district.

From The Ronald R. Gustafson Collection

Starting Bid: \$2,250



20780 Fr. 2210-H \$1,000 1928 Federal Reserve Note. PMG Extremely Fine 40 EPQ.

Sharp ink colors and original surfaces are the mainstays of this lightly circulated St. Louis \$1,000 from the better 1928 Series.

Starting Bid: \$2,000

Attractive Mid-Grade San Francisco 1928 \$1,000 FRN



20781 Fr. 2210-L \$1,000 1928 Federal Reserve Note. PMG Very Fine 30.

This bright mid-grade example of this 1928 Series San Francisco \$1,000 hails from a print run of fewer than 65,000 notes. It features bright paper, more than ample margins, and retains its deep pine-green overprint. PMG has mentioned minor repairs, but nothing is readily apparent through its holder.

From The Ronald R. Gustafson Collection

Starting Bid: \$2,250



20782 Fr. 2211-A \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Extremely Fine 40.

A crisp and bright light green seal \$1,000 from the Boston district, this note has ample margins and excellent color.

Starting Bid: \$2,000



20783 Fr. 2211-B \$1,000 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 53.

This bright and boldly inked LGS \$1,000 from the New York district faces up quite nicely, but it does have a large bank rubberstamping on its back, "For Collection On Account" by the Canadian Imperial Bank of Commerce in Montreal.

Starting Bid: \$1,750

Scarce Uncirculated Light Green Seal Beauty



20784 Fr. 2211-C \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Choice Unc 63.

A surprisingly scarce 1934 \$1,000 in Uncirculated grades. Just a few examples in Gem have been offered at auction. This is the nicest note offered in a couple of years, a pleasing Light Green Seal.

Starting Bid: \$2,500



20785 Serial Number 00000010 Fr. 2211-D \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 20.

This \$1,000 was kept as a cherished wallet piece probably because of its low serial number of D00000010A and the owner could afford to hold on to it. It acquired a few edge tears during its service as a wallet piece. We went through Track & Price and found only six serial numbers equal or lower for Series 1934 \$1,000s, Boston A00000001A, Cleveland D00000008A, Atlanta F00000009A, St. Louis H00000006A, San Francisco L00000001A, and L00000008A. The previously unreported Cleveland serial number 10 note in this lot now joins this exclusive club.

Starting Bid: \$1,500



20786 Fr. 2211-E \$1,000 1934 Mule Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.

Pleasing color and original surfaces are the highlights of this attractive Richmond \$1,000 that saw only light circulation.

From The Charlton Buckley Collection

Starting Bid: \$2,000



20787 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PMG About Uncirculated 50.

An attractive, well margined Chicago \$1,000 that displays excellent color, bright paper surfaces, and only light circulation.

Starting Bid: \$2,250

High-End AU Kansas City \$1,000



20788 Fr. 2211-J \$1,000 1934 Mule Federal Reserve Note. PMG About Uncirculated 55.

This offering is a beautiful Kansas City \$1,000 that is well margined with blazing ink colors and plenty of serial number embossing. Any evidence of circulation on this pretty high denomination note is difficult to discern through the PMG holder. Last year, we auctioned another Kansas City Mule \$1,000, in a PMG About 53 holder, for \$5,760.

Starting Bid: \$2,500



20789 Fr. 2212-C \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 50 EPQ.

A well margined and fully original Philadelphia \$1,000 that displays bold ink colors and only light circulation. It has rightfully earned the EPQ grade modifier with serial number embossing and natural paper wave.

Starting Bid: \$2,250



20790 Fr. 2212-C \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 50.

Ample margins and pleasing color are the traits of this lightly circulated Philadelphia \$1,000 that has some stray ink marks on the right side of its face.

Starting Bid: \$1,750



20791 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.
Great color and bold serial number embossing are found on this very attractive Chicago \$1,000 that saw only light circulation.
Starting Bid: \$2,500

Pleasing AU Chicago \$1,000



20792 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 55.
This nicely margined and sharply inked Chicago \$1,000 has no real folds, but just a bit of teller handling at right, likely from being counted numerous times by a bank teller as vault cash. We had a different Fr. 2212-G example graded PMG About Uncirculated 55 realize \$4,800 in May 2024. Look for our current offering to do as well, if not better.
Starting Bid: \$2,500



20793 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 55.

An attractive Chicago \$1,000 with white paper, dark inks, and full margins is offered here. The only handling we can find is an off-center vertical fold to the immediate left of President's Cleveland's portrait. In May 2024, we auctioned another PMG AU 55 piece, and in September 2024, we also offered a PCGS Banknote AU 55 example. Both of those notes realized \$4,800.

Starting Bid: \$2,500



20796 Fr. 2212-L \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 53.

This well margined San Francisco \$1,000 spent only a limited amount of time in circulation and exhibits bold ink colors and plenty of original embossing. PMG has added a comment about minor ink removal.

Starting Bid: \$2,000



20794 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 53.

A very well margined Chicago \$1,000 that has bright paper, bold ink colors, and only light handling.

From The Globus Collection

Starting Bid: \$2,350



20797 Fr. 2212-L \$1,000 1934A Federal Reserve Note. PCGS Extremely Fine 45.

A high-end circulated example, this San Francisco \$1,000 displays very nice color and retains plenty of serial number embossing.

Starting Bid: \$2,000

WORLD WAR II EMERGENCY NOTES



20795 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Banknote About Unc 50.

An attractive and well centered \$1,000 which displays only a minimal amount of handling. With steady demand for nice high denomination examples, our estimate here is likely to prove conservative.

Starting Bid: \$2,250



20798 Fr. 2301★ \$5 1934 Mule Hawaii Federal Reserve Star Note. PMG Choice Very Fine 35 EPQ.

Serial number L00191631★ in this lot is the high serial number for mules of this star as listed on page 113 of the tenth edition of the Schwartz-Lindquist *Standard Guide to Small Size U.S. Paper Money 1928 to Date*. This is a nice representative for the grade and is one of a meager 27, both non-mules and mules of this star, listed in Track & Price.

Starting Bid: \$1,250



20799 Fr. 2301★ \$5 1934 Mule Hawaii Federal Reserve Star Note. PMG Choice Very Fine 35.

This well margined and only lightly circulated example of this scarce Mule star is boldly printed on both face and back.

Starting Bid: \$1,000



20802 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A gorgeous example, this World War II emergency note is well centered with blazing ink colors and bold, original embossing. PMG has graded just three pieces a single point finer than this pretty note.

Starting Bid: \$1,750



20800 Fr. 2302★ \$5 1934A Hawaii Federal Reserve Star Note. PMG Very Fine 25.

A truly rare star note, this piece is one of a mere dozen replacement notes recorded for this Friedberg number. It is a well margined and evenly circulated Hawaii \$5 star with pleasing color.

Starting Bid: \$1,250



20803 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A quite lovely Hawaii \$20 with excellent margins all around, bold ink colors, and easily seen embossing of the "HAWAII" overprint. In our last Central States auction, we offered an identically graded example which realized \$3,840.

From The Globus Collection

Starting Bid: \$1,750



20801 Fr. 2304★ \$20 1934 Mule Hawaii Federal Reserve Star Note. PMG Very Fine 30.

A wholesome, well margined \$20 Hawaii Mule star with bold Hawaii overprints on both the face and back. Barely a dozen Mule stars are recorded in the Track & Price census.

Starting Bid: \$875



20804 Fr. 2305★ \$20 1934A Hawaii Federal Reserve Star Note. PMG Choice Very Fine 35 EPQ.

A nicely margined example, this scarce Hawaii \$20 star displays nice color for the grade and retains original surfaces.

Starting Bid: \$875



20805 Fr. 2307★ \$5 1934A North Africa Silver Certificate Star. PMG Choice Uncirculated 64 EPQ.

A lovely replacement North Africa \$5, this piece has full margins, solid embossing, and a look as good as many Gems that we have seen. Over the last several years, auction offerings in Uncirculated condition average about one per year.

Starting Bid: \$750



20808 Fr. 2400★ \$10 1928 Gold Certificate Star. PMG Extremely Fine 40.

This nice high-end circulated example of this Gold Certificate replacement note has a dark orange-yellow overprint plus four solid margins. The bottom margin is a bit smaller than the other three.

Starting Bid: \$625



20806 Fr. 2309★ \$10 1934A North Africa Silver Certificate Star. PCGS Banknote Gem Unc 65 PPQ.

Excellent color and bright, original paper surfaces are the hallmarks of this nicely margined and well preserved North Africa \$10 star.

Starting Bid: \$1,250



20809 Fr. 2402 \$20 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

A gorgeous example, this \$20 Gold Certificate was last on the market in a 2014 auction. It is nicely centered and pack fresh with blazing ink colors and embossing.

From The Charlton Buckley Collection

Starting Bid: \$1,750

GOLD CERTIFICATES



20807 Fr. 2400★ \$10 1928 Gold Certificate Star. PMG Choice About Unc 58.

A high end example of this very popular star, this is not at all an easy item to find at this lofty grade level. A light centerfold is the only deterrent to this lovely note achieving a higher grade.

Starting Bid: \$1,000



20810 Fr. 2402 \$20 1928 Gold Certificate. PMG Gem Uncirculated 65 EPQ.

Bright, white paper, a vibrant orange-yellow overprint, and original surfaces are the trademarks of this well preserved \$20 Gold.

Starting Bid: \$1,250



20811 Fr. 2404 \$50 1928 Gold Certificate. PMG Choice About Unc 58.

Just a single fold away from an Uncirculated grade, this lovely and lightly circulated \$50 Gold displays bright white paper and a deep gold overprint.

Starting Bid: \$1,250



20812 Fr. 2404 \$50 1928 Gold Certificate. PMG Choice Extremely Fine 45.

This is a well margined and nicely centered \$50 Gold that exhibits great color and only light circulation. Our current offering is centered better than the last PMG 45 Fr. 2404 that we auctioned in January 2025 for \$1,680.

Starting Bid: \$875



20813 Fr. 2404 \$50 1928 Gold Certificate. PMG Choice Very Fine 35.

An excellent \$50 Gold for the grade with nice color and light handling that is concealed by the encapsulation. It resides in a comment free holder, too.

Starting Bid: \$750

Scarce \$50 Gold Star



20814 Fr. 2404★ \$50 1928 Gold Certificate Star. PMG Very Fine 20.

This is a very scarce Gold star with just 47 pieces recorded in the latest Track & Price census. It made its last public appearance in our 2000 FUN auction and displays even circulation with a bold orange-yellow overprint. Its only flaw, save honest wear, is a small bank stamp on its back.

Starting Bid: \$1,750



20815 Fr. 2405 \$100 1928 Gold Certificate. PCGS Banknote About Unc 50.

A nicely margined and very attractive example of this high denomination Gold Certificate that features bright, white paper and a very bold orange-yellow overprint. Little evidence of circulation can be seen through the PCGS holder of this pretty note.

Starting Bid: \$1,500



20816 Fr. 2405 \$100 1928 Gold Certificate. PMG Choice Very Fine 35.

Four more than ample margins surround this lightly circulated \$100 Gold that displays bright paper and a very bold orange-yellow overprint.

Starting Bid: \$875

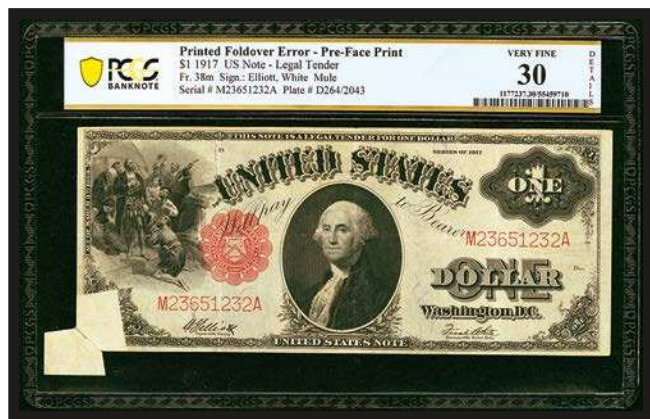


20817 Fr. 2405 \$100 1928 Gold Certificate. PMG Choice Very Fine 35.

An always in demand small size note, this 1928 \$100 Gold retains great color and bright paper, making for a nice example. Pinholes are mentioned by PMG, however these take little away from the overall appearance of the note.

Starting Bid: \$750

ERROR NOTES



20818 Pre-Face Print Foldover Error Fr. 38 \$1 1917 Mule Legal Tender PCGS Banknote Very Fine 30 Details.

A foldover prior to the face printing and cutting of this plate position D note has resulted in a non-printed area and a neat "butterfly" fold error. However, the tab separated from the note and has been reattached. Errors such as this on Large Size notes are certainly unusual.

Starting Bid: \$1,000

Unique Fr. 50 \$2 1880 Inverted Back Error



20819 Inverted Back Error Fr. 50 \$2 1880 Legal Tender PMG Fine 12.

Unique to the best of our knowledge for this Friedberg number as serial number Z986034 is the only serial listed of an inverted back error for Fr. 50 on page 128 of the second edition of *US Error Note Encyclopedia* by Stephen M. Sullivan. It is an evenly circulated piece with nice color and solid paper along with a neatly penned contemporary inscription in red ink in the back upper right margin of initials and a date. Tellers are instructed to initial and date any oddity they encounter, which is more than likely what the inverted inscription of, "C.N.W. 10/7 (18)82" is for.

Starting Bid: \$1,250



20820 Inverted Back Error Fr. 60 \$2 1917 Legal Tender PCGS Banknote Choice AU 58.

While not a rare number for inverts, this bright, well printed example is one of the finest out there, with exceptional color and only very light handling. Last year, we auctioned a PMG 58 example of this error for this number for \$2,640.

Starting Bid: \$1,250



20821 Inverted Back Error Fr. 88 \$5 1907 Legal Tender PCGS Extremely Fine 40.

This is a very rare Friedberg number for inverts with the latest census showing only four pieces including this example. Displaying bright paper, bold ink colors, and only light circulation, this offering is likely the finest of that quartet.

Starting Bid: \$1,250



20823 Inverted Back Error Fr. 216 \$1 1886 Silver Certificate PMG Choice Fine 15.

This great inverted back error is the only reported example for this Friedberg number. It is an evenly circulated and problem free Martha Ace that we last offered in our 2000 FUN auction.

Starting Bid: \$1,500

Rare Fr. 91 Woodchopper Inverted Back Error



20822 Inverted Back Error Fr. 91 \$5 1907 "PCBLIC" Error Legal Tender PMG Choice Very Fine 35.

Surprisingly, this is a very rare Friedberg number for inverts with just two pieces recorded in the census. Displaying the popular engraving error as well, this is a bright, well printed example that saw only light circulation. PMG has noted a contemporary inscription in the right margin on the face.

Starting Bid: \$1,000



Unique Fr. 229 Black Eagle Inverted Back Error

20824 Inverted Back Error Fr. 229 \$1 1899 Silver Certificate PMG Very Good 8.

While inverted back errors for the Black Eagle series are not rare, this offering is the only example listed for this Friedberg number in the Bart reference. It is well circulated but retains solid paper for the grade.

Starting Bid: \$750

Near-Gem Black Eagle Invert Error



20825 Inverted Back Error Fr. 235 \$1 1899 Mule Silver Certificate PMG Choice Uncirculated 64 EPQ.

This lovely example of this scarce Black Eagle inverted back error displays bright paper, bold ink colors, and solid embossing. Aside from a PMG 66 EPQ note that we auctioned five years ago, this piece is tied for the finest graded Fr. 235 Mule inverted back error that we have ever offered.

Starting Bid: \$1,750



20826 Inverted Back Error Fr. 235 \$1 1899 Mule Silver Certificate PMG Choice Very Fine 35.

This very attractive example of this very scarce Black Eagle Mule invert error was last offered by us in our 2008 Long Beach auction. It displays nice color, traces of embossing, and just light, even wear.

Starting Bid: \$1,250

Unique for the Friedberg Number & Design Type



20827 Inverted Back Error Fr. 242 \$2 1886 Silver Certificate PMG Good 6.

This is the only inverted bank error known to exist in the entire Windom \$2 Silver series, which encompasses five distinct Friedberg numbers. It first appeared on the market in our 2001 FUN auction and has remained unique ever since. It is well circulated with some rust stains, but, due to its unique status, it is a "must have" for any serious collection of error notes.

Starting Bid: \$1,500

High Grade Fr. 251 Inverted Back Error



20828 Inverted Back Error Fr. 251 \$2 1899 Silver Certificate PMG About Uncirculated 50.

This is a lovely example of this inverted back error that has excellent color, broad margins and clean, sharp print quality on both sides. Fr. 251 is not a rare number for inverts, but this is certainly one of the finer pieces reported.

Starting Bid: \$1,750

Lightly Circulated Fr. 256 Inverted Back Error



20829 Inverted Back Error Fr. 256 \$2 1899 Silver Certificate PMG Choice Extremely Fine 45.

This is the nicest example of this popular inverted back error that we have ever been able to offer for the Agricultural Deuce design. While a number of inverted back errors are known for this series, most are rather well circulated. That is not the case here as this well margined example has great color and only light wear.

Starting Bid: \$1,750

Very Rare Fr. 280 Mule Chief Inverted Back Error



20831 Inverted Back Error Fr. 280 \$5 1899 Mule Silver Certificate PMG Very Fine 20.

This moderately circulated example of this inverted back Mule Chief may well be unique. The Bart reference lists just one inverted back error for this Friedberg number, but without a Mule designation. It is also listed in the Track & Price census (inexplicably as a PMG 64) but also with no mention of it being an error. Either way, this remains a very rare invert error for this popular series. It displays nice color for the grade with PMG mentioning a repair and a small tear.

Starting Bid: \$2,000

Finest of Three Known Fr. 275 Inverted Back Errors



20830 Inverted Back Error Fr. 275 \$5 1899 Silver Certificate PMG Very Fine 30.

This is the finest of just three inverted back errors recorded for this Friedberg number and the finest by a considerable margin. It is a well margined and embossed note that has just had the lightening of a few trivial rust specks.

Starting Bid: \$1,750



20832 Inverted Back Error Fr. 711 \$1 1918 Federal Reserve Bank Note PMG Very Fine 25.

This moderately circulated \$1 FRBN inverted back error is unique for this Friedberg number according to the Bart reference. Some edge splits along the top margin have been noted by PMG.

Starting Bid: \$750



20833 Inverted Back Error Fr. 888 \$5 1914 Federal Reserve Note PMG Choice Fine 15.

The Bart error reference lists just one invert for this Friedberg number. Also, the Sullivan error tome reports one inverted back error for Fr. 888 with the additional information that the serial number is the note in this lot, L10251733A. This likely unique error exhibits honest wear.

Starting Bid: \$875



20834 Inverted Back Error Fr. 991a \$20 1914 Federal Reserve Note PMG Very Fine 25.

The only known inverted bank error for this Friedberg number, this is one of a paltry six notes for the \$20 FRN 1914 Series listed in the Bart reference with this uncommon error. The Sullivan error book backs up that statement and also lists the serial number for the note in this lot, G38632210A. This error offering is a pleasing mid-grade example with even wear.

Starting Bid: \$875



20835 Inverted Back Error Columbus, OH - \$10 1929 Ty. 2 The Ohio National Bank Ch. # 5065 PMG About Uncirculated 55.

A lovely invert with light circulation, ideal color, and natural paper wave. It also possesses embossing of the bank title, the brown charter numbers, and the upper right serial number. We last saw this error Ohio National in January 2004. Only one sheet of six notes was inadvertently inverted on this bank. Besides A013659 plate letter C in this lot, we have also auctioned A013657 plate letter A, A013658 plate letter B, and A013662 plate letter F.

Starting Bid: \$1,000

Choice Uncirculated \$5 Legal Tender Invert



20836 Inverted Back Error Fr. 1530 \$5 1928E Legal Tender Note. PMG Choice Uncirculated 63.

This nicely margined and boldly printed example of this very scarce \$5 Legal Tender Note has an inverted back. It is the finest Legal Tender invert error that we have ever been able to offer.

Starting Bid: \$1,000



20837 Inverted Back Error Fr. 1601★ \$1 1928A Silver Certificate Star. PMG Very Fine 25.

Errors on star notes are quite rare, particularly from the earlier series. This moderately circulated example is one of only three inverted back errors that we are aware of on “Funnyback” Aces. Small edge tears have been noted by PMG.

Starting Bid: \$1,000



20840 Inverted Back Error Type II Fr. 2175-B \$100 1996 Federal Reserve Note. PMG About Uncirculated 55 EPQ.

An inverted back error from the H2 sheet position which is the bottom note of the second column of a 32 subject sheet. Since it is the bottom note of a column that explains why there is an extra large blank space on the bottom of the inverted back instead of part of a second note.

Starting Bid: \$500



20838 Inverted Back Error Fr. 2004-B \$10 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 63.

A nicely preserved example of this New York LGS inverted back error \$10. We have previously auctioned quite a few inverted back errors on LGS FRNs, but only approximately 20% of them have been Uncirculated, and all are in the 63-64 grade range. The last example we offered was a Fr. 2054-G \$20 in PCGS 64 which realized \$2,040 in April 2021.

Starting Bid: \$750



20841 Missing Back Printing Error Fr. 1935-H \$2 1976 Federal Reserve Note. PMG About Uncirculated 53 EPQ.

The back is void of any printing on this Bicentennial \$2. Last year, we offered this same error on another St. Louis Bicentennial Deuce, in a PMG About 55 holder, and it fetched \$3,840.

Starting Bid: \$1,750



20839 Inverted Back Error Fr. 2054-G \$20 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A beautiful inverted back error with serial number G04238725A, this piece was put safely aside before it could pick up any signs of circulation. This quick action preserved the note's natural paper wave and embossing.

Starting Bid: \$750



20842 Missing Back Printing Error Fr. 2175-A★ \$100 1996 Federal Reserve Star Note. PMG Choice Extremely Fine 45.

This lightly circulated Boston \$100 star is missing its entire back printing. This is certainly an unusual error for not only the \$100 denomination, but especially for a star note.

Starting Bid: \$1,000

Rare Fr. 1606 Inverted Overprint Error



20843 Inverted Third Printing Error Fr. 1606 \$1 1934 Silver Certificate. PMG Very Fine 30.

A pleasing, moderately circulated example, this inverted third printing error is seldom seen from this \$1 Silver Certificate series. It shows excellent color with just a few paper clip rust specks. This type of error is always in demand on this series due to the large blue "1" counter as part of the design.

Starting Bid: \$1,250



20844 Inverted Overprint Type I Error Fr. 1935-A \$2 1976 Federal Reserve Note. PCGS Banknote Choice Unc 64 PPQ.

At this stage of the printing process, the uncut sheet of 32 would have been cut down to 16 subjects. The left half of 16 subjects, including this plate letter C2 example, was fed through the press upside down. The last example of this error on a Series 1976 \$2 in a PCGS Banknote 64 PPQ holder that we auctioned was a Richmond deuce and it realized \$2,640 in May 2022. Type I inverted overprint errors are from earlier series, and the face and back are correctly centered. Type II inverted overprint errors came into being within the middle of printing Series 1974 \$50 and \$100 FRNs, as the BEP began to trim the selvage paper from the top of the sheet prior to the third printing. Earlier, this trimming step was done after all printings were finished.

Starting Bid: \$1,000



20845 Inverted Third Printing Error Fr. 1935-E \$2 1976 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An elusive inverted overprint error on this denomination and series. This is a well margined and pack fresh example from a less often seen district. Starting Bid: \$1,000



20846 Inverted Third Printing Error Fr. 1935-E \$2 1976 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Consecutive to the prior lot, this Richmond Bicentennial Deuce also features the popular inverted third printing error. Ideal centering and great margins enhance this lovely 1976 \$2 that would make a great addition to any collection, especially for an error enthusiast.

Starting Bid: \$1,000



20847 Inverted Third Printing on Back Error Fr. 1914-B \$1 1988 Federal Reserve Note. PMG Choice Uncirculated 64.

A boldly printed and well embossed example of this scarce inverted third printing on back error, this near-Gem New York \$1 includes a sliver of an adjacent note in the top margin on its face.

Starting Bid: \$625



20848 Inverted Third Printing on Back Error Fr. 2080-G \$20 1993 Federal Reserve Note. PMG About Uncirculated 55.

A lightly circulated example of a more recent error that displays an inverted third printing on the back. This example is also miscut, as the sheet remained in the same position after the third printing application.

Starting Bid: \$500



20851 Inverted Third Printing on Back Error Fr. 2125-B \$50 1993 Federal Reserve Note. PMG About Uncirculated 55.

Not your typical third printing on back error, the third printing on this lightly handled New York \$50 is inverted as well. This is only the second \$50 example of this error type to appear in one of our auctions. It is a Type II example of this error as a slice of the above adjacent note has been retained due to a change in the BEP's standard operating procedure.

Starting Bid: \$750



20849 Overprint on Back Error Fr. 2121-D \$50 1981A Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A gorgeous overprint on back error with both sides well centered is offered here. This is also one of the nicest of this always desirable overprint on back error that we have been able to offer. We had a PMG 67 EPQ example of this error on a Fr. 2122-A Series 1985 \$50 bring \$1,920 in October 2024.

Starting Bid: \$1,000



20852 Inverted Third Printing on Back Error Fr. 2175-D \$100 1996 Federal Reserve Note. PMG Choice About Unc 58 EPQ.

This lightly circulated Cleveland \$100 note exhibits an inverted third printing on the back. Additionally, the note is miscut, as the sheet remained in the same position during the third printing application, resulting in this distinctive production flaw.

Starting Bid: \$750



20850 Third Printing on Back Error Fr. 2123-B \$50 1988 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A very well margined, nicely preserved example of this third printing on back error on a much scarcer denomination.

Starting Bid: \$625



20853 Mismatched Serial Numbers Error Fr. 1962-B \$5 1950A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

The last three digits in the serial numbers are mismatched 837/700 on this pack fresh New York FRN from an earlier series. Last year, we auctioned an identically graded example of this three-digit mismatch for \$2,160.

Starting Bid: \$1,000



20854 Printed Fold Over Error Fr. 1701 \$10 1934 Silver Certificate. PMG About Uncirculated 55.

A plate letter L note with serial number A02820924A from a twelve subject sheet that had its lower right corner folded over after the face printing, but before the overprint. The complete Treasury Seal was printed on the back and the serial number was printed on both the face and the back. Characters "A02" are completely on the face, "8" straddles both sides, and characters "20924A" are entirely on the back. We have offered very few \$10 Silver errors over the years.

Starting Bid: \$1,000



20855 Printed Foldover Error Fr. 1935-L \$2 1976 Federal Reserve Note. PCGS Banknote About Unc 53 PPQ.

A plate letter D2 San Francisco \$2 in which the lower left corner folded over before the overprinting of the serial number, therefore two "12" district indicators, part of the "L" district seal, and seven characters of the serial number were printed on the back.

Starting Bid: \$750

Dramatic \$20 Boston Fold Over Error



20856 Fold Over Error Fr. 2076-A \$20 1988A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A fold over error where part of the plate letter B4 note was folded over on to itself, plus the plate letter C4 and D4 notes were folded over onto the B4 note. The cutting of the 16 note half sheet into individual notes resulted in this dramatic example of this error type.

Starting Bid: \$1,000



20857 Printed Fold Error Fr. 2077-H \$20 1990 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A wild printed fold error that is in a twisted shape. It has plate letter H19 at right and we cannot unfold the note in order to tell us which H1-H4 quadrant it is from. The district seal and a partial serial number are printed in the lower left corner of the main note, while a portion of a second note is at far left. This is one of the more dramatic examples one will find of this error type.

Starting Bid: \$750



20858 Printed Fold Error Fr. 2097-A \$20 2013 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An E3 plate position note from the upper right corner of a 32 subject sheet. The far right portion of the note folded over after the back and face printings, but before the third printing of the overprint. The Treasury Seal and part of the right serial number are found on the back. Also, the foldover remained when the sheet was cut, resulting in the note retaining part of the top selvage of the sheet. The result is an eye-catching error note sure to garner attention.

Starting Bid: \$500



20860 Partial Off-Center Wet Ink Transfer of the First Overprint Error Fr. 1870-G* \$20 1929 Federal Reserve Bank Star Note. PCGS Extremely Fine 40PPQ.

A rare Chicago star as this example with serial number G00002058★ becomes only the 16th to be enumerated in Track & Price. It has also earned the sole second highest grade of the 16 and is only the fourth Fr. 1870-G★ to be awarded the PPQ or EPQ grade modifier. It is also a partial off-center wet ink transfer of the first overprint error, as immediately below, "The Federal Reserve Bank of Chicago Illinois" bank title are repeated faint letters of the bank title.

Starting Bid: \$750



20859 Pre-Print Torn Sheet Error, Seven Consecutive Partial Offset Errors plus Bookends Fr. 1917-G \$10 1963A Federal Reserve Notes. Ten Consecutive Examples. PCGS Banknote Graded.

An extraordinary consecutive run of eight error notes that was saved along with the beginning and ending non-error bookend notes. The serial numbers in this lot are G39908771A-80A. The non-error first bookend note grades **Gem Unc 65 PPQ**. The second note is a pre-print torn sheet error grading **Gem Unc 66 PPQ**, and this note is what caused the following partial offset errors. The partial offsets are in the shape of the missing paper of the second note. At this time, sheets were printed in ascending order, not descending order which is the standard operating procedure for today. Therefore, the third note with serial number, G39908773A, is the first partial offset note and its face and back partial offset printings are the darkest in this lot. It grades **Choice Unc 64 PPQ**. The fourth note has a little lighter face and back partial offsets and grades **Gem Unc 65 PPQ**. The face and back partial offsets of the fifth note are a little lighter and it grades **Gem Unc 66 PPQ**. The sixth note continues the little lighter face and back partial offsets and grades **Gem Unc 65 PPQ**. The seventh note has even lighter face and back partial offsets and grades **Gem Unc 66 PPQ**. With the **Gem Unc 66 PPQ** eighth note, the back to face partial offset completely disappears and only a light face to back partial offset remains. The ninth note face to back partial offset is lighter and this example grades **Gem Unc 66 PPQ**. The bookend tenth note is a non-error note and grades **Choice Unc 64 PPQ**. Consecutive runs of error notes of this size including bookends seldom enter our hobby. (Total: 10 notes)

Starting Bid: \$750



20861 Printing and Cutting Error Fr. 1994-C \$5 2009 Federal Reserve Note. PMG Extremely Fine 40.

A dramatic printing and cutting error which is the top note in from the E1 sheet position the second column of a 32 subject sheet. A paper jam produced this oddity with a missing left serial number, a skewed overprinting, a miscut at top that left some of a color bar along the top edge, and a further miscut along the left and bottom edges.

Starting Bid: \$750



20862 Inverted Star Error Fr. 2050-B★ \$20 1928 Federal Reserve Star Note. PMG Very Fine 25.

An inverted star at the end of the right serial number is the error found on this moderately circulated New York \$20 star. The star plug was inserted in the serial number wheel upside down. This has the crown point rotated 180 degrees and pointing downwards. Minor stains have been noted by PMG.

From The Ronald R. Gustafson Collection

Starting Bid: \$500



20864 Defacing Roller Imprint Error Fr. 1921-C★ \$1 1995 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

Only the second time that we have offered an example of this error type that was described by Arthur Friedberg in his article in the February 15, 2020 *Coin World*. In late summer of 2019, five of these defacing roller imprint errors surfaced. With the help of the Treasury Department and subsequent confirmation by Paper Money Guarantee, it was determined that those five defacing roller imprint errors were hand applied by a press operator. This amazing defacing consists of a large serpentine configuration in indelible red ink running from the bottom to the top edge. Also, the red ink has bled through to the back. The fact that this cancellation procedure was applied to star notes makes this all the more exciting. PMG graded the five stars 65 EPQ, 64 EPQ (2), and 63 EPQ (2). This quintet was intended to be destroyed, but they were able to slip into circulation for the paper money community to enjoy. We auctioned the 65 EPQ error piece in January 2024 for \$6,600.

Starting Bid: \$1,500



20863 Production Error with Duplicate Serial Numbers.

Fr. 3001-B★ \$1 2013 Federal Reserve Star Note. PCGS Banknote Very Fine 30;

Fr. 3002-B★ \$1 2013 Federal Reserve Star Note. PCGS Banknote Very Fine 25.

A BEP production error occurred creating these duplicate serial number errors. The Washington, D.C. Eastern Currency Facility was authorized to print star serial numbers B00000001★-B00250000★ and B03200001★-B09600000★ in October/November 2014. The Fort Worth Western Currency Facility received authorization to print serials B00000001★-B06400000★ and B06400001★-B09600000★ in June/July 2016. The notes from both printing facilities went into circulation. The two duplicated serial number ranges for this production error are B00000001★-B00250000★ and B03200001★ to B09600000★. The well matched pair of examples in this lot have serial number B04743204★. The Project 2013B website is helpful in bringing owners of these matching 2013B duplicated serial numbers together. (Total: 2 notes)

Starting Bid: \$1,500

End of Session Three

SESSION FOUR

LARGE SIZE

LEGAL TENDER NOTES



20865 Fr. 16 \$1 1862 Legal Tender PMG Choice Uncirculated 64 EPQ.

Bright paper and excellent color are the hallmarks of this well margined Legal Ace that also retains fully original surfaces. This near-Gem example last crossed the public auction block in 2008.

Starting Bid: \$1,500



20866 Fr. 16 \$1 1862 Legal Tender PMG About Uncirculated 50.

A wonderful note with great visual appeal, this note is darkly printed with rich colors on sparkling white paper with decent margins. That notes from the Civil War era have survived at all, no less in premium condition, is a minor miracle.

Starting Bid: \$750



20867 Fr. 16c \$1 1862 Legal Tender PMG Choice Uncirculated 63.

Low three-digit serial number 100 graces this bright, boldly inked Legal Ace that is only held back from a higher grade by its margins.

Starting Bid: \$1,000



20868 Fr. 16c \$1 1862 Legal Tender PMG Uncirculated 62.

This bright and fully Uncirculated Legal Ace has attractive color on both face and back. However, its margins preclude the assigning of a higher grade.

Starting Bid: \$1,000



20869 Fr. 16c \$1 1862 Legal Tender PMG About Uncirculated 55 EPQ.

This very appealing example of this early Series 262 Legal Ace is well margined with bright paper and bold ink colors. Little evidence of circulation can be seen through the holder of this pretty note that retains original surfaces.

Starting Bid: \$1,000



20870 Fr. 16c \$1 1862 Legal Tender PMG About Uncirculated 55.
 Exceptional color and only light handling are found on this pretty example of this early Legal Ace.
From The Charlton Buckley Collection
Starting Bid: \$1,000



20873 Fr. 18 \$1 1869 Legal Tender PCGS Extremely Fine 45.
 A handsome Rainbow Ace with excellent ink color, this piece faces up beautifully for the assigned grade. Its wide top margin displays plate number 10.
From The Charlton Buckley Collection
Starting Bid: \$1,500



20871 Fr. 18 \$1 1869 Legal Tender PMG Choice About Unc 58 EPQ.
 This lightly handled Rainbow Ace certainly lives up to its popular nickname with wonderful color along with ample margins and fully original surfaces. We recently auctioned a PCGS Choice About New 58PPQ note for \$4,200.
Starting Bid: \$2,000



20874 Fr. 19 \$1 1874 Legal Tender PMG Choice Uncirculated 64 EPQ.
 The colors are quite vivid on this well margined and fully original example of this early Legal Ace. That assessment has been vouched for by PMG with their dual comments "Exceptional Paper Quality & Color."
Starting Bid: \$1,250



20872 Fr. 18 \$1 1869 Legal Tender PMG About Uncirculated 55 EPQ.
 A very attractive Rainbow Ace, this note retains virtually all of its vibrant ink colors with only minimal traces of circulation.
Starting Bid: \$1,750

Attractive Mid-Grade Comment Free Fr. 24



20875 Fr. 24 \$1 1875 Legal Tender PCGS Banknote Very Fine 30. Serial number E888572 plate letter D is the highest serial number of the 21 Fr. 24 Series D notes documented in Track & Price. It is also the single highest graded example of this Friedberg number by PCGS Banknote. Our consignor was the winning bidder on this attractive mid-grade note in a comment free third party holder at our April 2017 CSNS auction, bringing this note home for \$7,050. Of the 21 notes listed in T&P only two pieces are listed as having EPQ/PPQ surfaces and another eight notes have problems such as repairs, restorations, or retouched listed on their third party labels. Therefore, comment free Fr. 24 notes are consistently in demand due to their low population figure.

From The Charlton Buckley Collection

Starting Bid: \$2,000

Extremely Rare "D" Series 1875 Legal Ace



20876 Fr. 24 \$1 1875 Legal Tender PCGS Banknote Very Fine 20. A bit circulated with some edge splits, but this Series D \$1 1875 Legal Tender represents an extremely rare Friedberg number. A new addition to the mere 21 pieces in the Track & Price census, it displays very nice color for the grade and also bears a new high serial number for this Friedberg number.

Starting Bid: \$1,250



20877 Fr. 26 \$1 1875 Legal Tender PCGS Banknote Choice Unc 64.

The deep red inks of the seal, serial numbers, and lathe work contrast beautifully with the bright white paper of this near-Gem Allison-Wyman Legal Ace. The vignette of Columbus in view of the New World is at upper left, and Washington is at the center.

Starting Bid: \$875



20878 Fr. 28a \$1 1880 Legal Tender PMG Choice About Unc 58.

This is a very nice example of a relatively new sub-variety where "Series of 1880" is found in the top margin at center on the back and the BEP imprint is located in the back bottom margin. Friedberg 28 notes have the series date in the back left margin and the BEP imprint is found in the back right margin. Very few Fr. 28a pieces have been documented, although, with its inclusion in the latest edition of the Friedberg reference, more examples are likely to turn up. In our recent FUN auction, we offered a PMG 35 EPQ note which realized \$1,500.

Starting Bid: \$1,000



20879 James Gilfillan Courtesy Autographed Fr. 29 \$1 1880 Legal Tender PMG Choice Uncirculated 64.

James Gilfillan, whose engraved signature appears on this Legal Ace as Treasurer, has provided a vertical courtesy autograph. He has included his title below his signature between the large brown spiked seal and George Washington's portrait. It is a well margined, near-Gem example with ideal ink colors.

Starting Bid: \$750



20882 Fr. 33 \$1 1880 Legal Tender PMG Choice About Unc 58 EPQ.

A well margined, bright, and attractive example of this Large Brown Seal \$1 Legal that appears Choice New at first glance. It represents a much tougher Friedberg number, and is one of just 44 pieces recorded in the latest census.

From The Charlton Buckley Collection

Starting Bid: \$1,750



20880 Fr. 30 \$1 1880 Legal Tender PCGS Gem New 66PPQ.

Four wide margins surround this well preserved Large Brown Seal Legal Ace that displays excellent color and fully original surfaces. This pretty note last crossed the public auction block in 1997.

Starting Bid: \$1,500



20883 Fr. 36★ \$1 1917 Legal Tender Star PMG Choice Uncirculated 64 EPQ.

Bright paper and great color highlight this attractive Legal Tender replacement note. Bold embossing can be seen at arm's length through the PMG holder.

Starting Bid: \$750



20881 Fr. 32 \$1 1880 Legal Tender PMG Choice About Unc 58 EPQ.

A very attractive example of this Large Brown Seal, Blue Serial Number note that is a new addition to the census of fewer than 100 pieces reported for this Friedberg number. This offering is well margined with bold ink colors and little evidence of circulation.

From The Charlton Buckley Collection

Starting Bid: \$1,500



20884 Cut Sheet of Four Fr. 37 \$1 1917 Legal Tender PMG Graded.

A beautiful quartet of Legal Aces that are fresh to the market and are not currently listed in Track & Price. PMG has graded the "A" and "B" notes **Gem Uncirculated 66 EPQ**, the "C" note **Superb Gem Unc 67 EPQ**, and the "D" note **Choice Uncirculated 64 EPQ**. This cut sheet is certainly of a higher quality than we usually have been able to offer. (Total: 4 notes)

Starting Bid: \$1,750



20885 Fr. 37★ \$1 1917 Legal Tender Star PMG Gem Uncirculated 65 EPQ.

One of the more common star note numbers, examples are very difficult to find in this grade. PMG has graded only six Fr. 37★s at this level or higher, three of which belong to the same cut sheet. This offering certainly earned its Gem designation as well as its EPQ comment. In our recent FUN auction, we offered another PMG 65 EPQ star that brought \$3,240.

Starting Bid: \$1,500



20886 Fr. 38★ \$1 1917 Mule Legal Tender Star PMG Choice About Unc 58.

A most attractive \$1 Mule Legal star that features vibrant colors, this piece checks a number of the boxes for an even better grade example.

Starting Bid: \$750

Finest Graded Fr. 39★ \$1 Mule Legal Star



20887 Fr. 39★ \$1 1917 Mule Legal Tender Star PMG Choice About Unc 58 EPQ.

This lovely example of this scarce Mule Legal star note has bright paper, wonderful color, and strong, original embossing. Pedigreed to The Doug Murray Collection, it is the sole finest example of this Mule star graded by PMG.

Starting Bid: \$1,250



20888 Fr. 40★ \$1 1923 Legal Tender Star PCGS Banknote Gem Unc 65 PPQ.

An absolutely gorgeous star from a small run of four digit replacements with this example exhibiting punch through embossing of the upper right serial number, ★4302D. PCGS Banknote has graded two equal and none higher of this star Friedberg number. We auctioned serial ★4406D graded PMG 65 EPQ for \$3,720 in September 2023.

Starting Bid: \$1,500



20889 Fr. 41 \$2 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.

This beautiful example of this early Legal Deuce displays unusually vibrant color that contrasts nicely with its bright paper. If not for its margins, this fully original and eye-appealing note would have easily garnered a higher grade.

Starting Bid: \$2,000

Choice Uncirculated 1862 Legal Deuce



20890 Fr. 41 \$2 1862 Legal Tender PMG Choice Uncirculated 63.

A bit tightly margined but, otherwise, this charming Legal Deuce has the appearance of a Gem with vibrant ink colors and fully bright paper. It is quite comparable to another PMG 63 example that we auctioned last year for \$5,400.

Starting Bid: \$2,000



20891 Fr. 41 \$2 1862 Legal Tender PMG Choice Very Fine 35.

This is a very attractive, high-end circulated example of this Series 111 Legal Deuce that has managed to avoid the numerous flaws that normally plague these early notes. It displays bright paper and bold ink colors along with balanced margins and just light, problem free wear.

Starting Bid: \$1,000



20892 Fr. 41a \$2 1862 Legal Tender PCGS Extremely Fine 45PPQ.

A Series 55 deuce with serial number 85851-C acquired by our consignor a long time ago, as it is not listed in either the Gengerke Census or Track & Price. This example displays a couple of vertical center folds and three corner folds through the third party holder. All inks remain bold, and the white paper also helps this \$2 in locking down the PPQ grade modifier. T&P lists 189 Fr. 141a notes graded by PMG or PCGS with only 14 of those being able to secure an EPQ or PPQ grade modifier.

From The Charlton Buckley Collection

Starting Bid: \$1,250



20893 Fr. 42 \$2 1869 Legal Tender PMG About Uncirculated 55.

A broad margined plate letter D Rainbow Deuce with a broad corner fold at lower left, this piece has serial number E9083204★ and is the highest serial number Fr. 42 listed for the E block in Track & Price by over 88,000. This \$2 was previously mounted.

Starting Bid: \$2,000



20894 Fr. 42 \$2 1869 Legal Tender PMG Choice Extremely Fine 45.
A nicely margined example of this popular Rainbow Deuce, this piece saw only limited circulation. Its face still displays the full array of colors for which this note received its well deserved nickname.
From The Charlton Buckley Collection
Starting Bid: \$1,750



20897 Fr. 45 \$2 1875 Legal Tender PMG Very Fine 25.
This is a welcome new addition to this very scarce Friedberg number with Track & Price reporting only 30 notes. It is an attractive, moderately circulated example with good color and a mention of a restoration by PMG.
From The Charlton Buckley Collection
Starting Bid: \$1,000



20895 Fr. 42 \$2 1869 Legal Tender PMG Very Fine 30.
A plate letter B Rainbow Deuce with wide margins. The PMG back label mentions minor repairs that can be seen only when the note is backlit. In May 2023 we auctioned another PMG VF 30 Fr. 42 with minor repairs for \$2,340.
Starting Bid: \$1,000



20898 Fr. 48 \$2 1878 Legal Tender PCGS Choice New 63PPQ.
The area around Capitol Hill looks vastly different today than it did back when these \$2 Legals were first printed in the 1860s and 70s. This pretty example, which has exceptional color and original surfaces, is only held back from a higher grade by its centering.
Starting Bid: \$1,125



20896 Fr. 42 \$2 1869 Legal Tender PMG Very Fine 30.
This is a moderately circulated example of this always popular Rainbow Deuce that is well margined with a full array of colors easily seen on the face. PMG has noted some corner repairs.
Starting Bid: \$1,000



20899 Fr. 53 \$2 1880 Legal Tender PMG About Uncirculated 50.
Fr. 53 is rare in all grades with only 58 examples enumerated in the census. This piece, though it carries the negative comment repaired, certainly is a winner in the eye-appeal department. The repair, whatever it may be, is far from obvious, and the note has the appearance of a higher-grade piece. The large red seal in combination with the deep blue serial number adds a nice splash of color to this handsome type.
Starting Bid: \$1,750



20900 Fr. 54 \$2 1880 Legal Tender PMG Choice Fine 15.
A large brown Treasury seal is found on this challenging Friedberg number. This evenly circulated example, which retains nice color for the grade, is in a comment free third party holder and is one of a measly 28 examples in all grades documented by Track & Price.
Starting Bid: \$1,500



20901 Fr. 57★ \$2 1917 Legal Tender Star PMG Choice Uncirculated 63.
A lovely example, this Legal Tender replacement note features bright paper, vibrant colors on both face and back, and embossing that is easily seen through the holder.
Starting Bid: \$1,500

Well Margined and Fully Bright 1917 Legal Deuce



20902 Fr. 59 \$2 1917 Legal Tender PCGS Banknote Superb Gem Unc 67 PPQ.

As with the \$1 notes from this 1917 Legal Tender series, there was almost no space between subjects on the four-subject sheet. Consequently, either the top or bottom margin is usually extremely narrow. The margins on this offering may look narrow compared to earlier Legal Tenders or Silver Certificates, but in reality, the margins are nearly the full size of the space between subjects. This is easily the finest graded example for this Friedberg number with neither major service having graded another piece above the 65 level. Last on the market in our 2017 Central States auction when it was housed in an earlier PCGS 67PPQ holder, this is truly a note fit for the finest of collections.

From The Charlton Buckley Collection

Starting Bid: \$2,000



20903 Fr. 61a \$5 1862 Legal Tender PMG About Uncirculated 55.
This lightly circulated example of this Series 50 \$5 Legal Tender displays ideal ink colors. A repair in the top right corner of this otherwise attractive note has been noted by PMG.
Starting Bid: \$625



20904 Fr. 61c \$5 1862 Legal Tender PMG Extremely Fine 40. This beautiful Series 116 \$5 Legal has just a few light folds. It displays excellent color with no flaws whatsoever save for the folds.
Starting Bid: \$750



20907 Fr. 64 \$5 1869 Legal Tender PMG Choice About Unc 58 EPQ. A very attractive example, this popular Rainbow Woodchopper is well margined on both face and back with excellent color and original surfaces. New to the census, it has the look of a Choice New note within its PMG holder.
Starting Bid: \$1,750



20905 Fr. 63 \$5 1863 Legal Tender PCGS Banknote Choice XF 45. This high-end circulated example of this early \$5 Legal was last on the market in our 2005 FUN auction. It displays solid paper, excellent color, and bold serial number embossing.
Starting Bid: \$875



20908 Fr. 64 \$5 1869 Legal Tender PCGS About New 53. The colors remain quite vibrant on this lightly circulated Rainbow Woodchopper Five that is new to the census and which is nicely margined on both face and back.
From The Charlton Buckley Collection
Starting Bid: \$1,500



20906 Fr. 64 \$5 1869 Legal Tender PMG Choice Uncirculated 64. Wonderful color is found on both face and back of this well preserved Rainbow Woodchopper Five. Scrutiny reveals it has original paper surfaces that are for the most part covered up by the detailed back design.
Starting Bid: \$2,250



20909 Fr. 66 \$5 1875 Legal Tender PMG Choice Very Fine 35. One of only 31 serials for Fr. 66 reported in Track & Price, this piece bears the third lowest serial number documented with A10399. Our archives reveal that we have offered this Friedberg number, on average, less than once every two years since our first auction in 1990. The small repairs mentioned on the third party label are hard to see on this overall attractive example.
Starting Bid: \$875



20910 Fr. 69 \$5 1878 Legal Tender PCGS Gem New 66PPQ.

A handsome example of this earlier Woodchopper type with the large red counter to the right of the central vignette. Last on the market in our 2015 FUN auction, this offering is well margined and bright, with excellent eye appeal.

From The Charlton Buckley Collection

Starting Bid: \$1,500



20913 Fr. 80 \$5 1880 Legal Tender PCGS Superb Gem New 67PPQ.

With original paper surfaces, vibrant colors, sharply printed details, and excellent margins plus good face-to-back registration, it will be very difficult to find a nicer example of this beautiful Woodchopper note. The Track & Price census currently lists fifteen examples of this Friedberg number in this condition.

Starting Bid: \$1,350



20911 Fr. 73 \$5 1880 Legal Tender PCGS Banknote Gem Unc 66 PPQ.

A gorgeous example of this early Woodchopper Five that last crossed the public auction block in 2008 when it was housed in an "old" PCGS 66PPQ holder. It features vibrant color, razor sharp corners, and bold embossing.

Starting Bid: \$2,000



20914 Fr. 85 \$5 1907 Legal Tender PCGS Banknote Gem Unc 66 PPQ.

A lovely Napier-McClung \$5 Woodchopper with nice centering, a vibrant red overprint, and bright original paper surfaces.

Starting Bid: \$875



20912 Fr. 75 \$5 1880 Legal Tender PMG Very Fine 30.

A legitimately scarce Friedberg number with only 35 examples listed in Track & Price for all grades combined. This is the final signature combination of the 1880 Legal Tender \$5s with the large, round red seal. Displaying excellent color and even wear, this well margined example also features traces of original embossing.

Starting Bid: \$750



20915 Fr. 85 \$5 1907 Legal Tender PMG Gem Uncirculated 65 EPQ.
A beautiful Gem example of this Napier-McClung Woodchopper Five, this piece features balanced margins, excellent color, and fully original paper surfaces.
From The Charlton Buckley Collection
Starting Bid: \$750



20918 Fr. 89★ \$5 1907 Legal Tender Star PMG Very Fine 25.
This example is an attractive note for the assigned grade and a great addition to any large size replacement collection. Only a dozen stars are known for this Friedberg number. In our 2022 Long Beach auction, another PMG Very Fine 25 replacement note realized \$2,400.
Starting Bid: \$1,000



20916 Fr. 85★ \$5 1907 Legal Tender Star PCGS Banknote Very Fine 30 Details.
A bright, boldly inked example, this scarce Woodchopper star note is one of a mere thirteen serial numbers in the Track & Price census. PCGS mentions repairs as the reason for its details grade, but the repairs must be minor, as they are difficult to locate.
Starting Bid: \$875



20919 Fr. 91★ \$5 1907 Legal Tender Star PMG Choice Uncirculated 63 EPQ.
A beautiful example, this Woodchopper star displays bright paper, a vibrant red overprint, and original surfaces.
Starting Bid: \$875



20917 Fr. 88★ \$5 1907 Legal Tender Star PCGS Extremely Fine 45PPQ.
One of 63 stars recorded for this Friedberg number currently in the Track & Price census, this is a very attractive Woodchopper replacement note that displays excellent color, original surfaces, and just a couple of light folds.
Starting Bid: \$875



20920 Fr. 91★ \$5 1907 Legal Tender Star PMG About Uncirculated 55.
While this is easily the most available star note for the entire Woodchopper series, it is less often seen in the higher grades. This offering is one of the finer survivors with its bold red overprint contrasting nicely with its bright, white paper.
Starting Bid: \$750



20921 Fr. 95b \$10 1863 Legal Tender PMG Choice Very Fine 35.
Excellent color and a pleasing overall appearance are the hallmarks of this pretty example of this early \$10 Legal that has just had minor repairs.
Starting Bid: \$1,250



20924 Fr. 96 \$10 1869 Legal Tender PMG Choice Very Fine 35.
A nicely margined and boldly inked Rainbow \$10, this note exhibits just light, even wear. It would fit quite nicely into a moderately circulated type set.
Starting Bid: \$1,500



20922 Fr. 95b \$10 1863 Legal Tender PMG Very Fine 25.
No problems to report here as the inks are bold and margins solid on this moderately circulated example of this early \$10 Legal. This thin paper issue was prone to numerous problems and fortunately for collectors, this example is devoid of any of those detriments.
Starting Bid: \$1,000



20925 Fr. 99 \$10 1878 Legal Tender PCGS Extremely Fine 45PPQ.
A well margined and fully original example of a scarcer Friedberg number for the \$10 Legals that displays vibrant ink colors. This lightly circulated note is a new addition to the census of barely 100 pieces reported for this number.
From The Charlton Buckley Collection
Starting Bid: \$1,250



20923 Fr. 96 \$10 1869 Legal Tender PMG Choice Uncirculated 63.
The year 1998 saw the only recorded auction appearance for this Rainbow \$10. It does not exhibit any handling, but it does have a closed pinhole and minor stains along the right margin on both sides.
Starting Bid: \$2,000



20926 Fr. 104 \$10 1880 Legal Tender PMG Choice About Unc 58.
Track & Price informs us that Fr. 104 is the second scarcest Jackass number of the subtype that runs from Fr. 103 through 113 with a documented 63 notes, and that includes this example. This very lightly handled \$10 Legal has attractive color on both face and back with a minor repair mentioned by PMG.
Starting Bid: \$750



20927 Fr. 105 \$10 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.

A well preserved 1880 Jackass Legal Tender note that incorporated blue serial numbers and a large red plain Treasury Seal. Only its centering holds it back from a higher grade.

Starting Bid: \$875



20930 Fr. 107 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

Vibrant inks, bright paper and razor-sharp corners add to the eye appeal of this Large Red Spiked Seal \$10 Legal. Natural paper wave is readily visible through the third party holder. In last year's Central States auction, we offered an identically graded example which realized \$3,960.

Starting Bid: \$1,750



20928 Fr. 106 \$10 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

A gorgeous Large Red Spiked Seal \$10 with original embossing that can be easily seen through the third-party holder is offered here. This pretty note is tied for the finest graded by PMG.

Starting Bid: \$1,750



20931 Fr. 107 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.

The inks and paper are ideal on this \$10 Legal whose serial number is in a run of similarly third party graded Fr. 107 examples. Embossing is also easily seen on the back.

Starting Bid: \$1,250



20929 Fr. 107 \$10 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

A large red spiked seal, blue serial numbers and bright white paper highlight this darkly inked piece. A vignette of Daniel Webster is displayed at left and the vignette *Introduction of the Old World to the New* at right on this 1880 \$10 Legal Tender. At the FUN auction in January 2025, we auctioned a note of the same grade which realized \$3,840.

Starting Bid: \$1,875



20932 Fr. 107 \$10 1880 Legal Tender PMG Choice Uncirculated 63.

Bold color and embossing are seen on this well margined \$10 Legal that does have a missing lower left corner tip.

Starting Bid: \$750



20933 Fr. 108 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.

This offering is an impressive example of this Large Brown Seal \$10 Legal that is crossing the public auction block for the first time. One of fewer than 150 pieces recorded for the Friedberg number, this very colorful and fully original note is only held back from a higher grade by its margins.

Starting Bid: \$1,500



20934 Fr. 110 \$10 1880 Legal Tender PMG Extremely Fine 40 EPQ.

This bright and attractive example of a better Friedberg number for the \$10 Legals saw only light circulation and still possesses bold ink colors and original surfaces.

Starting Bid: \$750



20935 Fr. 111 \$10 1880 Legal Tender PCGS Banknote Gem Unc 66 PPQ.

Serial A17925450 shares the highest grade at PCGS Banknote with only one other example for Fr. 111. PMG has graded nine equal at the 66 grade level. The note in this lot is a beautifully bright, simply flawless example with excellent color. The last Fr. 111 that we auctioned at the 66 third party grade level was a PMG 66 EPQ example that realized \$3,360 in May 2024.

Starting Bid: \$1,500



20936 Fr. 111 \$10 1880 Legal Tender PCGS Gem New 66PPQ.

This is a very nice example of this \$10 Legal that has four large margins with excellent color and great paper originality. Fr. 111 is the second most common of the 1880 Jackass Tens, making it an ideal note to represent the type.

Starting Bid: \$1,500



20937 Fr. 114 \$10 1901 Legal Tender PMG Choice Uncirculated 63.

This well margined and boldly inked Bison note has excellent color and solid embossing. Its only flaw is a corner tip that has been reattached.

Starting Bid: \$1,500



20938 Fr. 114 \$10 1901 Legal Tender PMG Very Fine 30.

This pleasing, moderately circulated example of the first Friedberg number for the popular Bison design is nicely margined with just problem free wear.

Starting Bid: \$1,000



20939 Fr. 116 \$10 1901 Legal Tender PCGS About New 53.
 A well centered example of a better signature combination for the popular Bison series, this note displays bright paper, sharp ink colors, and little of evidence of circulation.
From The Charlton Buckley Collection
Starting Bid: \$2,000



20940 Fr. 118 \$10 1901 Legal Tender PMG Choice Very Fine 35.
 An attractive mid-grade example of a better signature combination for the popular Bison series, this offering displays bright paper and a bold red overprint. A corner repair has been noted by PMG.
Starting Bid: \$1,250



20941 Fr. 120 \$10 1901 Legal Tender PCGS Banknote About Unc 50.
 A well centered plate letter C Bison with excellent color and face to back registration that is only 1 mm off from being right on the money. In May 2023, we auctioned two comment free PMG AU 50 Fr. 122 Bisons for \$3,600 and \$4,080.
Starting Bid: \$1,750



20942 Fr. 120★ \$10 1901 Legal Tender Star PMG Choice Fine 15.
 This rare Bison star is one of only thirteen replacement notes recorded for this Friedberg number. One of that baker's dozen, this replacement note faces up quite nicely for the grade, with a bold red overprint and an overall pleasing appearance. PMG mentions a minor restoration, but nothing is readily apparent.
Starting Bid: \$1,000



20943 Fr. 121 \$10 1901 Mule Legal Tender PCGS Very Fine 35PPQ.
The folds on the back show the premium paper quality of this Bison that faces up nicely for the grade. This PPQ Fr. 121 is not listed in Track & Price. However, T&P does list eleven serial numbers graded by major grading services at the 35 grade level and only three of those notes have earned the EPQ/PPQ grade modifier. We auctioned the latest one of those, a PMG 35 EPQ, for \$3,240 in May 2024.
Starting Bid: \$1,500



20946 Fr. 122 \$10 1901 Legal Tender PMG About Uncirculated 50.
Four ample margins surround this lightly circulated example of the final signature combination for the popular Bison design that displays a bold red overprint and traces of original embossing.
Starting Bid: \$2,000



20944 Fr. 121★ \$10 1901 Mule Legal Tender Star PMG Choice Fine 15.
A circulated but solid example, this scarce Mule Bison star is one of about 45 serial numbers in the census. The red overprint remains quite bold on this bright mid-grade replacement note.
Starting Bid: \$1,125



20947 Fr. 122 \$10 1901 Legal Tender PCGS Banknote Choice VF 35.
A very nice, mid-grade example of the final signature combination for the popular Bison design. This offering has ample margins all around and attractive color for the grade, with just light, even wear.
Starting Bid: \$1,250



20945 Fr. 122 \$10 1901 Legal Tender PCGS Banknote About Unc 53.
This is an impressive example of the final signature combination for the popular Bison series. Showing little evidence of circulation, this \$10 Legal displays bright paper and a vivid red overprint.
Starting Bid: \$2,000



20948 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 30 EPQ.
A bold red overprint, even wear, and original paper surfaces are the hallmarks of this pleasing, moderately circulated Bison note.
Starting Bid: \$1,250



20949 Fr. 122★ \$10 1901 Legal Tender Star PMG Very Fine 20.
This evenly circulated example of this scarce Bison star was last on the market in our May 1999 auction. It displays solid paper and nice color for the grade.
Starting Bid: \$1,000



20950 Fr. 123 \$10 1923 Legal Tender PMG Extremely Fine 40.
A handsome looking example of this popular one-Friedberg number type note that has excellent color. PMG has noted some pinholes and lightening of rust stains on the face at left.
Starting Bid: \$2,000

Near-Gem Fr. 129 \$20 1878 Legal Tender



20951 Fr. 129 \$20 1878 Legal Tender PMG Choice Uncirculated 64 EPQ.
This is a very impressive example of this always popular one year series issue that just needs better centering for a higher grade. The blue anticounterfeiting swath is quite bold on the back and the colors vivid on this well margined note. In our recent FUN auction, we offered a PCGS Banknote 64 (no PPQ) example which realized \$5,160.
Starting Bid: \$2,250

Attractive AU Fr. 129 \$20 Legal Tender



20952 Fr. 129 \$20 1878 Legal Tender PMG About Uncirculated 55.

This brightly colored 1878 \$20 Legal is printed on the same paper that was used for the Fourth Issue Fractional Currency notes. It has the blue security swath and the linked, repetitive USUSUS watermark. This offering is a very pretty, well margined example that shows little, if any, evidence of circulation within its PMG holder. In fact, this note was once called Very Choice New by an off-brand grading service.

Starting Bid: \$2,000



20953 Fr. 133 \$20 1880 Legal Tender PMG Choice Extremely Fine 45.

This is an especially scarce signature combination for the \$20 Legals, with a total census of just 28 pieces recorded. That scant total includes this bright, well margined, and very colorful example that saw only light circulation.

From The Charlton Buckley Collection

Starting Bid: \$1,750



20954 Fr. 134 \$20 1880 Legal Tender PMG Choice Very Fine 35.

A very well margined and boldly inked example of this \$20 Legal is offered here. PMG has mentioned minor repairs, but nothing is readily evident through the holder. This example is one of fewer than 60 pieces reported for this Friedberg number.

Starting Bid: \$750



20955 Fr. 135 \$20 1880 Legal Tender PMG Choice Uncirculated 64.
An attractive example, this piece comes from a run of Fr. 135 notes with almost all being in the 63 to 67 grade range. The piece in this lot is fully margined and displays ideal color on both sides. A minor repair is noted by PMG.
Starting Bid: \$1,000



20958 Fr. 137 \$20 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.
A nice type example with the big salmon colored seal contrasting nicely with the sharply printed blue serial numbers. With just a hair more top and bottom margin, this beautifully original note would easily have merited the full Gem grade from the third party grading service.
Starting Bid: \$1,250



20956 Fr. 136 \$20 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.
This beautiful example of this Large Spiked Red Seal \$20 Legal is well margined with flashy ink colors and fully original surfaces. While listed in the census, this pretty note is crossing the public auction block for the first time.
Starting Bid: \$1,500



20959 Fr. 137 \$20 1880 Legal Tender PMG Choice Uncirculated 63.
The big salmon colored seal contrasts nicely with the sharply printed blue serial numbers of this well preserved \$20 Legal that is one of barely 100 pieces reported for this better Friedberg number.
Starting Bid: \$1,000



20957 Fr. 136 \$20 1880 Legal Tender PMG Extremely Fine 40.
A lightly circulated example of a scarcer Friedberg number for the \$20 Legals, this piece is well margined with excellent color on both face and back. We last offered this pleasing note in our 2001 FUN auction.
Starting Bid: \$750



20960 Fr. 138 \$20 1880 Legal Tender PMG Choice About Unc 58.
A very nice example of a scarce Friedberg number, this Large Brown Seal \$20 Legal is one of only 70 pieces reported. It is well margined displaying excellent color with PMG just mentioning closed pinholes which are not readily apparent through the holder.
From The Charlton Buckley Collection
Starting Bid: \$1,500



20961 Fr. 139 \$20 1880 Legal Tender PMG Very Fine 25.

Only 20 examples are listed in the Track & Price census for this Large Brown Seal \$20 1880 Legal that displays one of the scarcest signature combinations. Several of those are quite low grade. This, however, is an attractive circulated piece with just a few small stains.

Starting Bid: \$1,000



20962 Fr. 139 \$20 1880 Legal Tender PMG Choice Fine 15.

This Large Brown Seal \$20 1880 Legal displays one of the scarcest signature combinations, with the Track & Price census showing only 20 examples, with several quite low grade. This is a decent circulated piece, with overall pleasing color. PMG mentions repairs which appear to be more of a stain in the bottom margin area than anything else.

Starting Bid: \$875

**Gem Daniel Morgan Courtesy Autographed
Fr. 141 \$20 Legal**



20963 D. N. Morgan Courtesy Autographed Fr. 141 \$20 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

A long lived and popular design, this note features the enduring portrait of Alexander Hamilton and vignette of *Victory*, perhaps a subtle reminder of who had won the Civil War. This note's desirability is enhanced by the courtesy autograph of D.N. Morgan, Treasurer of the United States who served from 1893-97. It is a fresh and original example with deep ink colors and embossing.

Starting Bid: \$2,000



20964 Fr. 146 \$20 1880 Legal Tender PMG Choice Extremely Fine 45.

Fr. 146 is by far the scarcer of this two number type with the red seal and red serial numbers. This lovely example is pedigreed to our auction of The Tom Flynn Collection in 2008. Back then, we stated that it had the appearance of a CU note in its holder and we still hold that assessment today.

Starting Bid: \$750



20965 Fr. 147 \$20 1880 Mule Legal Tender PMG Choice Extremely Fine 45.

A bright, well printed example, this \$20 Legal represents the far scarcer Mule variety. The red overprint really stands out on this offering which has sustained only light circulation.

Starting Bid: \$1,000



20966 Fr. 147★ \$20 1880 Legal Tender Star PMG Very Fine 20.

The scarcer non-mule star has only 14 examples reported in the Track & Price census. This nicely margined example exhibits just even wear and retains its bold red overprint.

Starting Bid: \$1,250



20967 Fr. 159 \$50 1880 Legal Tender PMG Very Good 10 Net.

This is a very tough Friedberg number for the \$50 Legals with just sixteen pieces reported. That scant total includes this offering that, while repaired and trimmed, retains pleasing color and an attractive overall appearance for the grade.

Starting Bid: \$875

COMPOUND INTEREST TREASURY NOTE

Very Fine Fr. 190b \$10 1864 Compound Interest Treasury Note



20968 Fr. 190b \$10 1864 Compound Interest Treasury Note PCGS Very Fine 25.

An evenly margined example of this challenging "middle of the book" note, this piece has an internal split, mainly in the "I" of "Interest" in the paper, caused by the aging of the bronze there, along with some minor edge splits and repairs. Overall, this piece retains excellent ink colors and is sure to please its next owner without emptying their bank account.

Starting Bid: \$1,500

REFUNDING CERTIFICATE



20969 Fr. 214 \$10 1879 Refunding Certificate PMG Very Fine 20 Net.

Originally intended to encourage individuals to buy and hold government securities, these so called refunding certificates were authorized in 1879, and were designed to pay 4% interest indefinitely. In 1907 Congress stopped paying interest and the notes at that time had a redemption value of \$21.30. Needless to say, the vast majority were redeemed. This example is of the bearer variety and has tape repairs on the back, but is in otherwise sound condition and faces up quite well.

Starting Bid: \$1,500

SILVER CERTIFICATES



20970 Fr. 215 \$1 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

A very attractive example of the first Friedberg number for the popular Martha Ace series, this note has excellent color on both face and back. Only its centering holds this bright, well printed, and fully original note back from a higher grade.

From The Charlton Buckley Collection

Starting Bid: \$1,250



20971 Fr. 217 \$1 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.

An impressive, well margined example of this popular red spiked seal Martha Silver Ace, this note features blazing ink colors and bright, original paper surfaces. This is certainly one of the finer survivors of this Friedberg number.

Starting Bid: \$1,750



20972 Fr. 217 \$1 1886 Silver Certificate PCGS Banknote Choice Unc 64 PPQ.

A plate letter C Martha with serial number B21636715, this piece was acquired at auction by our consigner in 2008. Winning bids at auction for Fr. 217 at this third party grade level have routinely exceeded the \$3,000 level since 2022.

Starting Bid: \$1,500



20973 Fr. 217 \$1 1886 Silver Certificate PMG Choice Uncirculated 63 EPQ.

This well preserved example of this large red spiked seal Martha type has bold ink colors and original surfaces. Only its centering holds it back from a higher grade.

Starting Bid: \$1,250



20974 Fr. 218 \$1 1886 Silver Certificate PCGS Very Choice New 64 PPQ.

The bold red seal really stands out on this bright and original Martha Ace that is nicely preserved.

Starting Bid: \$1,250

Near-Gem Fr. 219 Martha Ace



20975 Fr. 219 \$1 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

A bright and fully original example of this Large Brown Martha Ace that displays excellent color. This plate letter D example is fully margined. **Starting Bid: \$2,000**



20976 Fr. 223 \$1 1891 Silver Certificate PMG About Uncirculated 55. Martha Washington's portrait graces this \$1 1891 Silver Certificate that is sharply printed on bright paper with bold colors and displaying natural paper wave. PMG mentions minor repairs that include a repaired pinhole in the bottom margin.

Starting Bid: \$750



20977 Fr. 224 \$1 1896 Silver Certificate PCGS Banknote Choice Unc 64 PPQ.

A very appealing, near-Gem example, this popular note displays vivid ink colors and bright, original paper surfaces. Only its centering holds it back from a higher grade.

Starting Bid: \$2,000



20978 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Flashy ink colors and bold embossing are just two of the traits of this nicely margined Educational Ace that is only held back from a Gem grade by its centering.

Starting Bid: \$2,000



20979 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 64.

Six-digit serial number 502176 adorns this broad margined plate letter B Educational Ace. It is without any third party grading comments on the back label and it is certainly an above average note for the grade. The last Fr. 224 that we auctioned in the grade of PMG 64 with no grading comments brought \$2,880 in September 2024.

Starting Bid: \$2,000



20980 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58.
A counting crinkle at left determined the grade of this charming \$1 Educational. Collectors of today regard the \$1, \$2, and \$5 Educational designs as being very beautiful, but the money handlers of the late 1890s had other ideas that were related to the notes functionality. Their complaints particular to this denomination were that the "1" counters were not large enough on the face and back and in fact there are not any "1" counters in the top corners of the back. As the notes became soiled, they became increasingly difficult to sort. Also, the backs of the \$1 and \$2 denominations looked too much alike. For more information on this subject see www.spmc.org - "Origin and Sudden Demise of Series 1896 Educational Silver Certificates" in *Paper Money*, Society of Paper Money Collectors, January/February 2025, Vol. LXIV, No. 1, Whole No. 355, pages 6-20.
Starting Bid: \$1,100



20981 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58.
A well margined \$1 Educational with excellent color. We see a small lower right corner fold that is confined to the margin. The back label mentions pinholes.
Starting Bid: \$1,000



20982 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58.
A beautiful, well margined Educational Ace that displays vibrant ink colors on both face and back along with original embossing is offered here. PMG has added a comment about closed pinholes.
Starting Bid: \$1,000



20983 Fr. 224 \$1 1896 Silver Certificate PMG Choice Extremely Fine 45.
This well printed \$1 Educational faces up quite nicely with the appearance of a higher grade within its PMG holder. Its colors remain quite attractive on both face and back.
Starting Bid: \$1,000



20984 Fr. 224 \$1 1896 Silver Certificate PMG Extremely Fine 40 EPQ.
Just a few light folds are found on this nicely margined and very colorful Educational Ace that retains fully original paper surfaces.
Starting Bid: \$875



20985 Fr. 225 \$1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.

A lovely note for the grade, this well preserved Educational Ace has more than ample margins, bold ink colors, and fully original paper surfaces. Fr. 225 is the slightly scarcer of the two \$1 Educational signature combinations.

Starting Bid: \$1,750



20986 Fr. 225 \$1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.

This nicely margined example of the better signature combination for the Educational Aces displays excellent color and plenty of originality.

Starting Bid: \$1,500



20987 Fr. 228 \$1 1899 Silver Certificate PCGS Banknote Superb Gem Unc 67 PPQ.

Ideal ink colors and bold embossing are the merits of this well margined, pack fresh Black Eagle. Very few examples have received a higher grade from either service than this pretty note.

Starting Bid: \$1,250



20988 Fr. 228 \$1 1899 Silver Certificates Two Consecutive Examples PMG Choice Uncirculated 64 EPQ.

Great color and solid embossing are the highlights of these two appealing Black Eagles that are only held back from a higher grade by their margins. (Total: 2 notes)

Starting Bid: \$750

Near-Gem Fr. 229a Black Eagle



20989 Fr. 229a \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

The rarest of the Black Eagles, with a little over 300 examples known in all grades combined, is offered here. This one is a bright, perfectly original piece with vibrant color and deep, original embossing. Last year, a PMG 64 (no EPQ) note sold at auction for \$3,120.

Starting Bid: \$1,750



20990 Fr. 230 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A lovely example from a Friedberg number which has a disparity in the availability of Gem notes when compared to other Black Eagles carrying different signature combinations.

Starting Bid: \$750



20993 Fr. 235★ \$1 1899 Mule Silver Certificate Star PMG Choice Uncirculated 64 EPQ.

Pedigreed to The Doug Murray Collection, this is the finest graded example of this Mule star in the *PMG Population Report*. It is well margined with blazing ink colors and bold, original embossing.

Starting Bid: \$1,250



20991 Low Serial Number A100A Fr. 230 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

Low three-digit serial number A100A adds to the appeal of this nicely margined and sharply inked Napier-McClung Black Eagle that has received the compliments "Exceptional Paper Quality, Nice Color" from PMG.

Starting Bid: \$1,000



20994 Fr. 236★ \$1 1899 Silver Certificate Star PMG About Uncirculated 55.

Bright and well printed, this appealing Black Eagle star shows no real evidence of circulation within its PMG holder.

Starting Bid: \$750



20992 Fr. 233★ \$1 1899 Silver Certificate Star PCGS Banknote Choice Unc 64 PPQ.

With balanced margins, great color, and original surfaces, this high grade Black Eagle star is sure to please. We recently auctioned a PMG Choice 63 EPQ replacement note for \$2,640.

Starting Bid: \$1,250



20995 Near Solid Serial Number 27777777 Fr. 237 \$1 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A very well margined and crackling fresh example of this \$1 Silver Certificate that features a near-solid serial number of X2777777D.

Starting Bid: \$500



20996 Fr. 237★ \$1 1923 Silver Certificate Star PMG Gem Uncirculated 66 EPQ.

This star note is hardly rare, with about 2,100 examples known, but precious few will ever make it to this grade level. In fact, PMG has graded just ten stars at the 66 level with none finer. That scant total includes this well centered and perfectly printed replacement note.

Starting Bid: \$1,250



20997 Fr. 238★ \$1 1923 Silver Certificate Star PMG Choice Uncirculated 64 EPQ.

This nicely margined, near-Gem \$1 Silver star displays blazing ink colors and solid embossing.

Starting Bid: \$750

Superb 67 EPQ Fr. 239



20998 Fr. 239 \$1 1923 Silver Certificate PMG Superb Gem Unc 67 EPQ.

This widely margined and well embossed example of this much scarcer Woods-Tate \$1 Silver Certificate is tied for the finest graded by either service. Last year, we auctioned an identically graded piece for \$4,800.

Starting Bid: \$2,000



20999 Fr. 239★ \$1 1923 Silver Certificate Star PMG Very Fine 20.

This evenly circulated and solid example of this very scarce Woods-Tate \$1 Silver star is one of just 22 replacement notes listed in the latest Track & Price census.

Starting Bid: \$1,000



21000 Fr. 242 \$2 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

This well margined and boldly inked Hancock Deuce displays plenty of originality. Just a touch better centering and it would have certainly qualified for a Gem grade.

Starting Bid: \$1,750



21003 Fr. 242 \$2 1886 Silver Certificate PMG Choice Uncirculated 64.

This impressive Hancock Deuce appears to have rolled off the press this morning. It is well margined with brilliant ink colors and bright paper.

Starting Bid: \$1,750



21001 Fr. 242 \$2 1886 Silver Certificate PCGS Very Choice New 64PPQ.

The embossing is quite bold on this well margined Hancock Deuce, which has perfectly fresh paper and ideally inked design details. This pretty note is crossing the public auction block for the first time.

Starting Bid: \$1,750



21004 Fr. 242 \$2 1886 Silver Certificate PCGS Choice New 63.

This well margined and brilliantly inked example of this Hancock Deuce made its last public appearance in our October 1998 PCDA auction. It displays excellent color on both face and back.

Starting Bid: \$1,500



21002 Fr. 242 \$2 1886 Silver Certificate PMG Choice Uncirculated 64.

A brightly colored Hancock Deuce with pure white paper and excellent eye appeal, this well margined offering features the portrait of Civil War General Winfield Scott Hancock. PMG has mentioned pinholes.

Starting Bid: \$1,250



21005 Fr. 242 \$2 1886 Silver Certificate PMG Choice About Unc 58 EPQ.

A most attractive example, this Hancock Deuce has excellent color and the look of a CU note within its holder. In fact, this piece, which is crossing the auction block for the first time, has long been listed in the census as Choice New.

From The Charlton Buckley Collection

Starting Bid: \$1,250



21006 Fr. 242 \$2 1886 Silver Certificate PMG Choice About Unc 58. General Winfield Scott Hancock is featured on this 1886 \$2 Silver Certificate. The note is richly inked and displays a vibrant large red seal. Having the appearance of a Gem grade note, this piece is likely to fetch more than the typical About Uncirculated price.

Starting Bid: \$1,000



21007 Fr. 242 \$2 1886 Silver Certificate PMG Choice Extremely Fine 45.

This nicely margined and boldly inked Hancock Deuce shows a bit of teller handling at right, but, otherwise, little evidence of circulation.

Starting Bid: \$750



21008 Fr. 245 \$2 1891 Silver Certificate PMG Choice About Unc 58 EPQ.

More than ample margins, clean paper, and bold color provide this Windom Deuce with plenty of eye appeal. Even after close examination, little evidence of handling be found.

Starting Bid: \$1,750



21009 Fr. 245 \$2 1891 Silver Certificate PMG About Uncirculated 53.

This very well margined and boldly printed example of this Windom Deuce saw only light handling. This pretty note made its last public appearance in our 2013 Long Beach auction.

Starting Bid: \$1,375



21010 Fr. 245 \$2 1891 Silver Certificate PMG Extremely Fine 40. A nicely margined and well printed example, this Windom Deuce saw only light circulation.

Starting Bid: \$1,000



21011 Fr. 246 \$2 1891 Silver Certificate PMG About Uncirculated 55. This well margined and very attractive Windom Deuce features bright paper, vivid ink colors, and no real evidence of circulation within its PMG holder.

Starting Bid: \$1,750



21012 Fr. 246 \$2 1891 Silver Certificate PMG Extremely Fine 40 EPQ.

Last on the market in our 2012 Central States auction, this lightly circulated Windom Deuce displays balanced margins, pleasing color, and original surfaces.

Starting Bid: \$1,125

Well Margined Educational Deuce



21013 Fr. 247 \$2 1896 Silver Certificate PMG Choice Extremely Fine 45.

A pretty three-fold XF that was once part to of The Drs. Joanne and Edward Dauer Collection. The \$1, \$2, and \$5 Series 1896 Silver Certificates were being redesigned for a Series 1897 by making the counters more conspicuous and removing much of the shading to allow the security fibers in the paper to be seen. However, Secretary of the Treasury Lyman Gage cancelled the Series 1897.

From The Charlton Buckley Collection

Starting Bid: \$2,000



21014 Fr. 247 \$2 1896 Silver Certificate PMG Choice Very Fine 35.

An exceptional example of a Choice Very Fine \$2 Educational is found in this lot. Upon first glance this Silver Certificate has the appearance of a higher graded note. Wonderful color, nice margins, and problem-free are just a few of the many attributes this great note possesses.

Starting Bid: \$1,375



21015 Fr. 248 \$2 1896 Silver Certificate PCGS Banknote Very Fine 30 PPQ.

A pleasing mid-grade example, this popular Educational Deuce is well margined and displays excellent color along with original surfaces. Very few Fr. 248 notes have earned the EPQ or PPQ grade modifier at the VF 30 third party grade level. In fact, Track & Price lists around 90 serial numbers that have either a PMG or a PCGS grade of 30 and only 13 of those have earned the EPQ or PPQ grade modifier. You can add serial number 19875262 in this lot to those totals.

Starting Bid: \$1,500



21016 Fr. 249 \$2 1899 Silver Certificate PCGS Banknote Choice Unc 64 PPQ.

This sharply inked and well embossed example represents the first signature combination for the Agricultural Deuce design. Just a touch better centering and this well preserved note would merit consideration of a Gem grade.

Starting Bid: \$875



21017 Fr. 250 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Vibrant ink colors and solid embossing are the highlights of this attractive Agricultural Deuce that is pedigreed to The Chet Krause Collection. This pretty note, which is only held back in grade by its centering, has received the compliments "Exceptional Paper Quality & Embossing" from PMG.

From The Charlton Buckley Collection

Starting Bid: \$875



21018 Fr. 250 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

With a bit more bottom margin, this lovely well printed note with great colors and bright paper would likely attain an even higher grade.

Starting Bid: \$875



21019 Fr. 255 \$2 1899 Silver Certificate PCGS Banknote Choice Unc 64 PPQ.

Outstanding color and strong embossing are highlights of this appealing Agricultural Deuce with the Parker-Burke signature combination. Only its centering holds it back from a higher grade.

Starting Bid: \$1,000



21020 Fr. 256 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

Ideal ink colors, bright, white paper, and natural paper wave are the hallmarks of this beautiful, well margined Agricultural Deuce. Not a rare Friedberg number but certainly more challenging to find in the higher grades.

Starting Bid: \$1,250



21021 Fr. 258 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

A high-end example of the final Friedberg number for the Agricultural Deuces, this note has bright paper, bold ink colors, and embossing. Only its centering precludes consideration of a Gem grade.

Starting Bid: \$1,000



21022 Fr. 258 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

This is a near-Gem example of the final signature combination for the Agricultural Deuce design that has flashy ink colors and fully original paper surfaces.

Starting Bid: \$1,000

Bold Morgan Silver Dollar Vignette



21023 Fr. 261 \$5 1886 Silver Certificate PMG Very Fine 30.

This is a nice mid-grade example of this popular note that exhibits the Silver Dollar back well. The note retains bright paper and exhibits just even wear.

Starting Bid: \$1,500



21024 Fr. 261 \$5 1886 Silver Certificate PMG Very Fine 30.

An attractive, moderately circulated Silver Dollar Back note, this piece has excellent color on both face and back. The all-important Silver Dollar vignette remains bold on this offering that has just had minor repairs.

Starting Bid: \$1,375



21025 Fr. 262 \$5 1886 Silver Certificate PMG Very Fine 25.
This pleasing, moderately circulated example of this popular Silver Dollar Back note represents a better Friedberg number with only 110 pieces reported. It is nicely margined with good color and the all-important Silver Dollar vignette remains quite bold.
Starting Bid: \$1,250



21026 Fr. 264 \$5 1886 Silver Certificate PMG Very Fine 30.
This is a very attractive mid-grade example of the always popular Silver Dollar Back note. The all important back design is as deeply colored and vibrant as a newly printed note. Seven different Friedberg numbers make up the 1886 \$5 Silvers, with this piece representing the third rarest among them with only 84 reported examples.
Starting Bid: \$1,750



21027 Fr. 267 \$5 1891 Silver Certificate PCGS About New 53PPQ.
Three large margins are found on this boldly printed \$5 Silver that represents the Open Back design. This pretty note displays vibrant color, original surfaces, and little evidence of circulation.
Starting Bid: \$1,250



21028 Fr. 267 \$5 1891 Silver Certificate PMG Choice Extremely Fine 45.
A bright and crisp example, this Open Back Silver Certificate is new to the census. It displays excellent color on both face and back with only light circulation.
Starting Bid: \$1,000



21029 Fr. 267 \$5 1891 Silver Certificate PMG Extremely Fine 40 EPQ.

Balanced margins, excellent color, and bright paper are the qualities of this lightly circulated Open Back \$5 Silver Certificate that also retains original surfaces.

Starting Bid: \$1,250

Attractive Mid-Grade \$5 Educational



21030 Fr. 268 \$5 1896 Silver Certificate PMG Very Fine 30.

Serial number 12113015 returns to the auction block 17 years after its first and only recorded auction appearance. It is in a comment free holder and appears to have a minimum of handling for the third party grade. The face has a mural-like design of *Electricity Presenting Light to the World* that covers the entire surface, save for the margins. While enjoyed by the collecting community of today, it was considered a design flaw among several by the money handlers of the late 1890s. The \$1, \$2, and \$5 Educational back designs were designed by Thomas Morris and escaped most of the disdain assigned to the faces. Morris' son, Thomas F. Morris II, points out on page 68 in his article about his father's career that is found in the Spring 1968 issue of the *Essay Proof Journal*, that the winged ornamental head at top center on the back is an engraving of his mother. The last PMG VF 30 Fr. 268 that we auctioned in a comment free holder realized \$4,560 in September 2020.

Starting Bid: \$2,000

Evenly Circulated PMG VF 30 \$5 Ed



21031 Fr. 268 \$5 1896 Silver Certificate PMG Very Fine 30.

Serial number 9453270 is making its first auction appearance and is not listed in the Track & Price census. This evenly circulated \$5 Educational has a minimum of folds for the grade and is in a comment free PMG holder. It is well margined on all four sides and is certainly a more than nice representative for the grade.

Starting Bid: \$2,000



21032 Fr. 269 \$5 1896 Silver Certificate PMG Very Fine 25.

This evenly circulated \$5 Educational possesses good margins, strong color, and no problems save honest wear. This would be a great candidate for a mid-grade type set.

Starting Bid: \$2,000



21033 Fr. 269 \$5 1896 Silver Certificate PMG Very Fine 20.

A pleasing, moderately circulated example, this always popular \$5 Educational is well margined with problem free wear and very nice color for the grade.

Starting Bid: \$1,500



21034 Fr. 271 \$5 1899 Silver Certificate PMG Extremely Fine 40.
Earning an Extremely Fine 40 grade from PMG, this iconic 1899 \$5 Chief has the appearance of a higher graded note. Lightly circulated, this famous type note represents a great candidate for the collector looking to add a Fr. 271 to their holdings.
Starting Bid: \$1,375



21037 Fr. 275 \$5 1899 Silver Certificate PMG Choice About Unc 58.
A Napier-McClung Chief that possesses ideal color and embossing of the serial numbers. We have never before offered a Fr. 275 in the grade of PMG 58, however, we did auction a PMG 58 EPQ example that realized \$5,280 in October 2022. The example in this lot should bring a figure that is close to that 2022 amount.
Starting Bid: \$2,000



21035 Fr. 272 \$5 1899 Silver Certificate PMG Choice Uncirculated 63 EPQ.
Of the eleven signature combinations for the popular Chief design, Lyons-Treat is the second scarcest. This deeply inked and fully original example of that scarce Friedberg number is only held back in grade by its centering.
Starting Bid: \$1,750



21038 Fr. 275 \$5 1899 Silver Certificate PMG About Uncirculated 53 EPQ.
The original embossing is very easy to see on this well centered and flashy Chief that has certainly earned its EPQ designation. Only upon close examination can some light handling be found on this boldly printed example.
From The Charlton Buckley Collection
Starting Bid: \$1,500



21036 Fr. 272 \$5 1899 Silver Certificate PMG Uncirculated 62.
One of the scarcer Chief signature combinations with a known population lower than other issues. Were the centering a tad better, this boldly inked example would most certainly have garnered a higher grade.
Starting Bid: \$1,250



21039 Fr. 275 \$5 1899 Silver Certificate PMG Choice Extremely Fine 45.
A very well margined and boldly inked example, this Napier-McClung Chief note has seen only light circulation.
Starting Bid: \$1,250



21040 Fr. 277 \$5 1899 Silver Certificate PMG Extremely Fine 40 EPQ.

A high-end circulated example, this popular Chief note displays bright paper, vivid color, and original surfaces.

Starting Bid: \$1,500



21042 Fr. 278 \$5 1899 Silver Certificate PMG About Uncirculated 50 EPQ.

This lightly circulated Chief note displays attractive color on both face and back along with fully original paper surfaces.

Starting Bid: \$1,500

Bright and Crisp Chief Replacement Note



21041 Fr. 277★ \$5 1899 Silver Certificate Star PMG Very Fine 25.

One of a paltry eleven star serial numbers reported on this Friedberg number, this is a bright and crisp example with even wear, ample margins all around, and excellent color for the grade. In our recent FUN auction, an identically graded star brought \$4,800.

Starting Bid: \$2,000



21043 Fr. 278 \$5 1899 Silver Certificate PMG Choice Very Fine 35.

This very nicely margined and well centered example of this Teehee-Burke Chief note saw only light circulation and still displays bright paper and bold ink colors.

Starting Bid: \$1,000



21044 Fr. 279 \$5 1899 Silver Certificate PCGS Banknote Extremely Fine 40.

Only light circulation is found on this well margined Chief note that has bright paper and brilliant ink colors.

Starting Bid: \$1,250



21045 Fr. 279★ \$5 1899 Silver Certificate Star PCGS Banknote Very Fine 25 Details.

Only twenty replacement notes are listed in the Track & Price census for this Chief signature combination with this attractive example part of that small group. It has had a few small repairs and the top margin has been trimmed, but its overall appearance remains quite nice for the grade.

Starting Bid: \$1,250



21046 Fr. 280 \$5 1899 Mule Silver Certificate PMG Choice About Unc 58.

This second to last signature combination Chief has the appearance of a Choice New note. While we are sure the grade is accurate, the reason for it is not apparent through the holder of this pretty, well margined and boldly inked example of this popular type.

From The Charlton Buckley Collection

Starting Bid: \$1,750

Boldly Original Chief



21047 Fr. 280 \$5 1899 Mule Silver Certificate PMG Choice Extremely Fine 45 EPQ.

A bright, well printed, and fully original example, this mule Chief note saw only light circulation. Just over a year ago, a PMG 40 EPQ Fr. 280 sold for \$3,120 at auction.

Starting Bid: \$1,500



21048 Fr. 280 \$5 1899 Silver Certificate PMG Choice Extremely Fine 45.

With the look of a higher grade within its PMG holder, this very attractive Chief note is sure to draw plenty of attention. It is well margined with bright paper and a bold blue overprint.

Starting Bid: \$1,500



21049 Fr. 280★ \$5 1899 Mule Silver Certificate Star PMG Very Fine 20.

An evenly circulated example, this scarce Mule Chief star has solid paper and pleasing color. Some minor rust stains have been noted by PMG.
Starting Bid: \$1,000



21050 Fr. 282 \$5 1923 Silver Certificate PMG Choice Uncirculated 63 EPQ.

A Porthole won by our consignor out of our June 1995 Memphis International Paper Money Show auction. We were able to examine it in hand in those pre-encapsulation days and described it as, "fresh, original, and very bright." Today, PMG agrees with our assessment and we would like to add that the upper right serial number has punch through embossing. The last PMG 63 EPQ Fr. 282 to cross our auction block realized \$4,320 in January 2025.

Starting Bid: \$2,000

Nicely Preserved Porthole



21051 Fr. 282 \$5 1923 Silver Certificate PMG Choice Uncirculated 63.

A nicely preserved Porthole that has been owned by our consignor for many years and therefore it has escaped the census takers until now. It has serial number A3470854 and falls within a small run of Fr. 282 notes with similar grades. January 2025 saw us auction a PCGS Banknote 63 example for \$4,080 and a PMG 63 piece for \$4,440. This continues an upward trend for 63 graded Fr. 282 Portholes that started in 2023.

From The Charlton Buckley Collection

Starting Bid: \$2,000



21052 Fr. 282 \$5 1923 Silver Certificate PMG Choice About Unc 58.

A very attractive example of this popular one-Friedberg number type note, this offering features bright paper, a bold blue overprint, and very little evidence of handling.

Starting Bid: \$1,750



21053 Fr. 282 \$5 1923 Silver Certificate PMG About Uncirculated 50 EPQ.

A nicely margined and boldly inked example of this always popular Porthole note, this piece saw only light circulation and displays nice color and original surfaces.

Starting Bid: \$1,500



21056 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 30.

A lovely mid-grade example of the always popular Porthole \$5 Silver Certificate. With a pleasing appearance and residing in a comment free holder, this famed type note will be a fine addition to any collection.

Starting Bid: \$1,125



21054 Fr. 282 \$5 1923 Silver Certificate PMG About Uncirculated 50.

This Porthole returns to the auction block for the first time since 1997. Embossing of the upper right serial number is pronounced on this attractive AU \$5 with two faint vertical folds.

From The Globus Collection

Starting Bid: \$1,000



21057 Fr. 287 \$10 1880 Silver Certificate PCGS Very Fine 25.

An evenly circulated \$10 Silver Morris that has taken up residence in a comment free third party holder. Serial number B807671-C is new for the census. It is fully margined on the face with the back centered just a touch high. Overall, it is a nice representative for the grade. This design is often found with repairs and/or restorations making our current offering a happy exception. The last Fr. 287 to cross the auction block in a comment free third party VF 25 holder was a PMG VF 25 that realized \$3,960 in 2021.

From The Charlton Buckley Collection

Starting Bid: \$1,500



21055 Fr. 282 \$5 1923 Silver Certificate PMG Extremely Fine 40.

This pleasing, well margined example of this popular Porthole note would be ideal for a high-end circulated type set. The folds are light and this pretty note retains virtually all of its original ink colors.

Starting Bid: \$1,375



21058 Fr. 287 \$10 1880 Silver Certificate PMG Very Fine 20.

This moderately circulated example of this scarce "Black Back" \$10 Silver is one of barely 100 pieces reported for this Friedberg number. PMG has noted minor repairs on this otherwise pleasing note that has nice color for the grade.

Starting Bid: \$1,375



21059 Fr. 296 \$10 1886 Silver Certificate PMG Very Fine 30.
A pleasing mid-grade example of this elusive Ornate Back Tombstone number, this note is a new addition to the mere 79 pieces in the Track & Price census. It displays solid paper and attractive color on both face and back. A small bottom edge tear below the left serial number has been repaired and is visible only when the note is backlit.
From The Charlton Buckley Collection
Starting Bid: \$1,500



21062 Fr. 301 \$10 1891 Silver Certificate PCGS Extremely Fine 40PPQ.
A high-end circulated example, this popular Tombstone note is well margined with bright paper, nice color, and original surfaces.
Starting Bid: \$1,500



21060 Fr. 299 \$10 1891 Silver Certificate PCGS Banknote About Unc 55.
This lightly handled example of this popular Tombstone note features three large margins and just a tight top margin. The paper is quite bright and the colors are excellent on both face and back.
Starting Bid: \$2,000



21063 Fr. 301 \$10 1891 Silver Certificate PMG Very Fine 30.
Excellent color and strong paper are displayed by this pleasing, moderately circulated Tombstone note that exhibits even wear.
From The Charlton Buckley Collection
Starting Bid: \$1,000



21061 Fr. 299 \$10 1891 Silver Certificate PMG Very Fine 25.
This evenly circulated and solid example of the Small Red Seal Tombstone \$10 represents the Friedberg number normally used for type. It is well margined with pleasing color and problem free wear.
Starting Bid: \$625



21064 Fr. 301 \$10 1891 Silver Certificate PMG Very Fine 30.
This type served as a memorial of sorts to Thomas A. Hendricks, 21st Vice President of the United States who passed away while serving in that office on November 25, 1885. Ironically, the shape of the frame around Hendricks' portrait gives this note its *Tombstone* nickname. The note has seen some time in circulation, but bears minimal evidence of the experience. Its colors and paper remain bright with nicer than usual margins and centering.
Starting Bid: \$1,000



21065 Fr. 303 \$10 1908 Silver Certificate PCGS About New 53.
A brightly colored and well printed example of this final Tombstone type with the blue seal at the right and blue "X" at the left. Crossing the auction block for the first time, this note has long been listed in the census as Choice New and it does have the look of a higher grade note at first glance. Only upon close examination can evidence of light handling be found.
From The Charlton Buckley Collection
Starting Bid: \$1,750



21066 Fr. 304 \$10 1908 Silver Certificate PMG Choice Very Fine 35.
This very presentable example of a mid-grade Blue Seal Tombstone displays bright paper and bold ink colors. Its only flaw is a small edge tear in the top margin.
Starting Bid: \$1,250



21067 Fr. 314 \$20 1886 Silver Certificate PMG Very Fine 20.
This lot features a moderately circulated Large Brown \$20 Silver that is a new addition to the mere 88 pieces in the latest Track & Price census. It displays nice color for the grade with just a small tear in the top margin.
Starting Bid: \$1,500



21068 Fr. 318 \$20 1891 Silver Certificate PMG Very Fine 30.
Serial number E6904098 is a new addition to the census and the PMG holder does not have any comments. The last PMG 30 Fr. 318 that we offered realized \$1,620 in June 2021.
Starting Bid: \$750



21069 Fr. 321 \$20 1891 Silver Certificate PMG Choice Extremely Fine 45 EPQ.

This well margined example of this popular Manning \$20 saw only light circulation and retains excellent color and original surfaces. It represents the most available Friedberg number for this design and is an ideal candidate for a high-end circulated type set.

Starting Bid: \$2,000



21070 Fr. 321 \$20 1891 Silver Certificate PCGS Banknote Very Fine 30.

A moderately circulated example of the popular Manning \$20 note that is well margined with good color. A few paper scuffs at top center on the face have been noted by PCGS.

Starting Bid: \$750



21071 Fr. 321 \$20 1891 Silver Certificate PMG Very Fine 25.

This moderately circulated and problem free Manning \$20 is well margined with good remaining color.

Starting Bid: \$1,000

Very Scarce Fr. 331 \$50 1891 Silver Certificate



21072 Fr. 331 \$50 1891 Silver Certificate PMG Very Fine 25.

A scarce 1880 \$50 Silver Certificate is offered here, with Track & Price currently recording 27 examples in its census, including this note. PMG has noted minor repairs on this pleasing mid-grade \$50, which appears to be nothing more than a closed edge split. We recently auctioned a repaired PMG 30 example for \$4,320.

Starting Bid: \$1,750

Attractive Fr. 334 \$50 Silver Certificate



21073 Fr. 334 \$50 1891 Silver Certificate PMG Very Fine 25.

A note from a better Friedberg number for this scarce design, this is a nice representative for the grade, with excellent print quality, bright paper, and loads of eye appeal. One of just 49 serials recorded for this Friedberg number, PMG has noted some minor edge repairs which can only be found after close examination.

Starting Bid: \$2,000



21074 Fr. 335 \$50 1891 Silver Certificate PMG Very Fine 20. Featuring the portrait of Edward Everett, the key speaker at the dedication of the Gettysburg Battlefield Cemetery, the popular high denomination Silver Certificate type in this lot is represented by a moderately circulated example. This piece, which last crossed the auction block in 2000, displays nice color with PMG just mentioning closed pinholes.
Starting Bid: \$1,500

TREASURY NOTES



21075 Fr. 347 \$1 1890 Treasury Note PMG Extremely Fine 40. A well centered example of this Ornate Back Treasury Ace, this note has exceptional color and only light circulation.
Starting Bid: \$1,000



21076 Fr. 350 \$1 1891 Treasury Note PCGS Gem New 65PPQ. A hugely margined Open Back Treasury Ace that displays bright, white paper, vibrant ink colors, and original embossing. This pretty note is new to the census, but its serial number fits into a small group of other high-grade examples.
From The Charlton Buckley Collection
Starting Bid: \$1,250



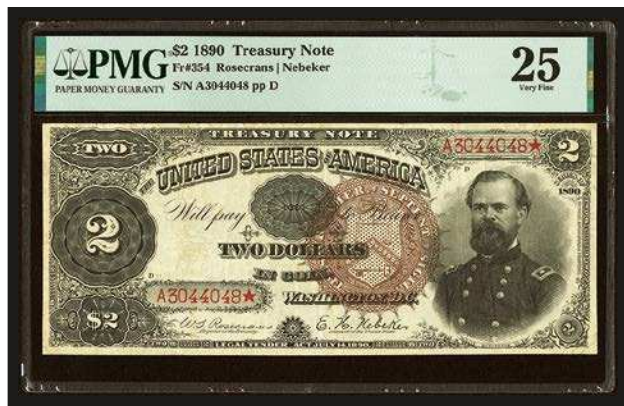
21077 Fr. 351 \$1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ. A gorgeous example, this Open Back Treasury is very well margined with wonderful color and pristine paper surfaces.
Starting Bid: \$1,500



21078 Fr. 352 \$1 1891 Treasury Note PCGS Banknote Choice Unc 64 PPQ. This boldly printed and fully original Open Back Treasury Ace is from the "A" plate position. It has three large margins and just a somewhat slender bottom margin.
Starting Bid: \$1,000



21079 Fr. 352 \$1 1891 Treasury Note PMG Choice Uncirculated 64. Bold ink colors and bright paper are the mainstays of this appealing Open Back Treasury Ace.
Starting Bid: \$625



21080 Fr. 354 \$2 1890 Treasury Note PMG Very Fine 25.
Representing a very tough Friedberg number with just 65 serial numbers recorded, this moderately circulated McPherson \$2 Ornate Back Coin Note still retains solid margins and good color.
Starting Bid: \$1,500



21081 Fr. 356 \$2 1891 Treasury Note PMG Extremely Fine 40.
Embossing of the Treasury Seal and the lower left serial number are observed. The folds for the assigned grade are hard to detect through the PMG holder. A tiny repair has been performed on the extreme upper right corner tip.
Starting Bid: \$750

Near-Gem McPherson Deuce



21082 Fr. 357 \$2 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.
Bold ink colors, bright paper, and original surfaces are the highlights of this appealing Open Back McPherson Deuce. This pretty note was last on the market in a 2014 auction.
Starting Bid: \$1,500



21083 Fr. 357 \$2 1891 Treasury Note PMG Choice Uncirculated 64.
A number of the Series 1891 Treasury Notes honored Union military figures, in this case General James McPherson, who was killed in action during the Battle of Atlanta on July 22, 1864. The note is well printed on bright paper with very nice margins and dark rich colors. PMG observed a pinhole.
Starting Bid: \$1,375



21084 Fr. 357 \$2 1891 Treasury Note PMG Choice Uncirculated 63 EPQ.
Ideal ink colors and full originality are the hallmarks of this well preserved Open Back McPherson Deuce that just needs better centering for a higher grade.
Starting Bid: \$1,500



21085 Fr. 357 \$2 1891 Treasury Note PMG Choice Uncirculated 63.
This very nice McPherson Deuce displays bold ink colors, original embossing, and ample margins. The minor rust commented upon by PMG is a few flecks of paper clip rust on the back at top right.
Starting Bid: \$1,000



21086 Fr. 359 \$5 1890 Treasury Note PMG Choice Very Fine 35.
This Large Brown Seal Open Back Treasury Note saw only light circulation and displays balanced margins and very attractive ink colors.
Starting Bid: \$1,500



21089 Fr. 364 \$5 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.
This is a fresh Treasury Five whose serial number is in a long run of Uncirculated examples. If the centering were a touch better, this boldly inked and fully original General Thomas note would be a Gem.
Starting Bid: \$1,500



21087 Fr. 363 \$5 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.
The government seemed to use Treasury/Coin Notes in the 1890s to honor Civil War Generals. In this case, the honoree was General George H. Thomas, best remembered as the "Rock of Chickamauga" for his stout defensive stand that allowed an orderly retreat of other Union forces who would ultimately win the Battle of Chattanooga. This is a lovely example of this Open Back Treasury Note that has wonderful color and fully original paper surfaces.
Starting Bid: \$1,750



21090 Fr. 364 \$5 1891 Treasury Note PMG About Uncirculated 55.
Serial number B16018573 in this lot has the Open Back design and is listed in Track & Price, but it has never before gone to the auction block. This example is a plate letter A note with three Gem size margins. The inks are ideal and the paper is white. The last comment free PMG AU 55 Fr. 364 to cross the auction block did so in 2022 and brought \$2,280.
From The Charlton Buckley Collection
Starting Bid: \$1,000



21088 Fr. 364 \$5 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.
A lovely Treasury Note that comes from a long run of Uncirculated pieces that has supplied collectors with high grade examples for decades. But for centering issues, this crackling fresh and fully original note, which was last on the market in a 2012 auction, is fully Gem quality.
Starting Bid: \$1,500

Near-Gem Fr. 369 1891 Sheridan \$10



21091 Fr. 369 \$10 1891 Treasury Note PMG Choice Uncirculated 64.

This is a very attractive example of the second scarcest of the three Friedberg numbers for the Open Back Sheridan \$10 design. Crossing the auction block for the first time, this offering is well margined with bright paper and vivid ink colors. A little over two years ago, we auctioned an identically graded piece just a few serial numbers away from this note for \$4,800.

Starting Bid: \$2,000



21092 Fr. 369 \$10 1891 Treasury Note PMG Choice Uncirculated 63. A bright, boldly inked, and embossed example, this Open Back Sheridan \$10 was previously mounted.
Starting Bid: \$1,250



21093 Fr. 370 \$10 1891 Treasury Note PCGS Banknote Choice VF 35 PPQ. A very nicely margined, well colored example of a rather scarce type, particularly in the middle grade ranges. This offering features even wear and original surfaces.
Starting Bid: \$1,000



21094 Fr. 374 \$20 1890 Treasury Note PCGS Apparent Very Fine 35. A high end circulated example of this scarce and popular 1890 \$20 Treasury Note type, this offering has balanced margins with excellent color on both face and back. PCGS has assigned an apparent grade for a small restoration in the portrait area.
From The Charlton Buckley Collection
Starting Bid: \$2,000

FEDERAL RESERVE BANK NOTES



21095 Fr. 709 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63 EPQ. This is a boldly printed and well embossed example of, by far, the scarcest of the three Friedberg numbers for the Boston \$1 FRBNs. PMG has graded just three pieces finer than this well preserved offering.
Starting Bid: \$500

Gem Fr. 712★ \$1 FRBN Star Tied for the Finest Graded



21096 Fr. 712★ \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ. This deeply inked and well margined \$1 FRBN star is one of just two replacement notes graded at this lofty level by PMG with none finer. One of just 34 stars overall recorded for this number, it features great color and original embossing.
Starting Bid: \$2,000

Ex: Grinnell Cleveland D108★ \$1 FRBN



21097 Low Serial Number D108★ Fr. 718★ \$1 1918 Federal Reserve Bank Star Note PMG Choice Uncirculated 64 EPQ.

Serial number D108★ was lot 1685 in B. Max Mehl's June 15, 1943, auction of The Albert A. Grinnell Collection. Due to poor results at the Mehl conducted auction, Mr. Grinnell went looking for another auctioneer and choose Barney Bluestone. Mr. Bluestone would go on to call the seven parts of the main Grinnell Collection plus a "clean-up" session from November 25, 1944, to March 8, 1947. Both serial numbers exhibit embossing on the back of the nicely preserved Cleveland ace in this lot. We auctioned serial number D110★ in the grade of PMG 64 EPQ★ for \$5,040 in October 2022.

From The Charlton Buckley Collection

Starting Bid: \$2,000



21098 Low Serial Number F57A Fr. 723 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

A beautiful Gem example of this Atlanta FRBN, this note is well margined with bold ink colors, and is further enhanced by low two-digit serial number F57A.

From The Charlton Buckley Collection

Starting Bid: \$750



21099 Fr. 726★ \$1 1918 Federal Reserve Bank Star Note PMG Extremely Fine 40.

From one of the most difficult of all of the districts from which to obtain any star note, this piece offers the opportunity for a collector to obtain a high end circulated example. It is one of just six Fr. 726 stars in the census and is tied for the finest known.

Starting Bid: \$875



21100 Fr. 727 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ;

Fr. 728 \$1 1918 Federal Reserve Bank Notes PCGS Banknote Choice Unc 64 PPQ (2).

Three well preserved Chicago FRBN Aces are in this lot, with the two consecutive Fr. 728 notes being boldly embossed. (Total: 3 notes)

Starting Bid: \$1,000



21101 Fr. 729★ \$1 1918 Federal Reserve Bank Star Note PMG Uncirculated 62.

A handsome star, this piece is one of just 29 replacement notes recorded for this Friedberg number, only one of which has been graded finer by PMG than this offering. It features great color with lightening of some very minor stains.

Starting Bid: \$1,250

Finest Reported Fr. 739★ Kansas City Star



21102 Fr. 739★ \$1 1918 Federal Reserve Bank Star Note PMG Very Fine 30.

One of only ten stars recorded for this scarce Friedberg number, this bright and crisp Kansas City replacement note is also the finest of that small group with no other stars known above the 25 grade.

Starting Bid: \$1,000



21103 Fr. 741 \$1 1918 Federal Reserve Bank Note PCGS Very Choice New 64.

This is a very pretty example of easily the scarcest Friedberg number for the Dallas \$1 FRBNs. It features excellent color and easily seen serial number embossing.

From The Charlton Buckley Collection

Starting Bid: \$1,250



21106 Fr. 748 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63 EPQ.

This is a very nice example of by far the scarcer of the two Friedberg numbers for the Boston Battleship Deuces. Crossing the public auction block for the first time, it is one of just 100 pieces reported this number and displays bright, original paper surfaces and attractive color.

Starting Bid: \$1,500



21104 Fr. 743★ \$1 1918 Federal Reserve Bank Star Note PMG Extremely Fine 40.

Fewer than 20 replacement notes are documented for this San Francisco number, including this star. Searching the census in detail, we found that only a couple of the stars carry a grade higher than this piece. This is a well margined example with great color and light, even wear.

Starting Bid: \$750



21107 Fr. 749 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63.

A boldly inked, well margined, and embossed Boston Battleship Deuce, this example was previously mounted.

Starting Bid: \$875



21105 Fr. 747 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

The vibrant blue overprint contrasts nicely with the bright, white paper of this well margined and fully original Boston Battleship Deuce. This pretty note was last on the market in a 2012 auction.

From The Charlton Buckley Collection

Starting Bid: \$1,750



21108 Fr. 749 \$2 1918 Federal Reserve Bank Note PMG Choice Very Fine 35;

Fr. 755 \$2 1918 Federal Reserve Bank Note PMG Very Fine 30.

Nice color and bright paper are found on both of these moderately circulated Battleship Deuces. According to PMG, the Boston \$2 has had some repairs. (Total: 2 notes)

Starting Bid: \$750



21109 Low Serial Number B70A Fr. 750 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.

Great embossing is cited on the PMG back label of this pretty New York Battleship. The upper right serial number is certainly boldly embossed. For comparison purposes, we auctioned low serial number B80A in September 2024. It also was graded PMG 64, but without the great embossing comment, and it realized \$3,120. Our current B70A offering should challenge, if not surpass that figure.

Starting Bid: \$1,250



21110 Fr. 750 \$2 1918 Federal Reserve Bank Note PCGS Banknote Uncirculated 62.

This is a fully Uncirculated example of the scarcest of the three Friedberg numbers for the New York Battleship Deuces. Nice color and embossing are found on this well preserved note.

Starting Bid: \$875



21111 Fr. 750★ \$2 1918 Federal Reserve Bank Star Note PMG Choice Fine 15.

A scarce FRBN star, this note presents an interesting situation. There are only seven replacement notes recorded for this Friedberg number yet, of that number, five are listed as grading Choice CU or better. That leaves only two circulated examples in the census including this piece. The paper is wholesome for the grade and the overprint is still a deep blue. It is a pleasing note for the collector who doesn't want to spend a five-figure amount for one of the CU stars, but still wants to acquire this tough Friedberg number.

Starting Bid: \$1,000



21112 Fr. 752 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.

A very attractive New York Battleship Deuce with bright paper, blazing ink colors, and original surfaces. Just a touch wider margins and it would have received a Gem grade.

From The Charlton Buckley Collection

Starting Bid: \$1,250



21114 Fr. 753 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.

Of the four Friedberg numbers for the Philadelphia Battleship Deuces, this well preserved offering represents the second scarcest signature combination. A new addition to the census of only 130 pieces reported, it displays a vibrant blue overprint along with plenty of original embossing.

Starting Bid: \$1,000

Ex: Grinnell Serial Number C2222A Battleship



21113 Fancy Serial Number C2222A Fr. 753 \$2 1918 Federal Reserve Bank Note PCGS Banknote Choice Unc 64.

A beautiful example which traces its pedigree back to the June 29, 1946, sale of the fabled Albert A. Grinnell collection, where its cataloger, Barney Bluestone, described it as, "Attractive serial No 2222, Extremely rare," and graded it as Uncirculated. The note brought \$31.50, an enormous sum for those halcyon days, in a sale where other similarly graded Philadelphia Battleships hammered for as little as \$4.50. Expect it to fetch a bit more before the hammer falls this evening.

Starting Bid: \$1,750



21115 Fr. 754 \$2 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ.

Crackling fresh paper and deeply inked devices are the merits of this well preserved Philadelphia Battleship Deuce that is centered just a touch high.

From The Charlton Buckley Collection

Starting Bid: \$1,250

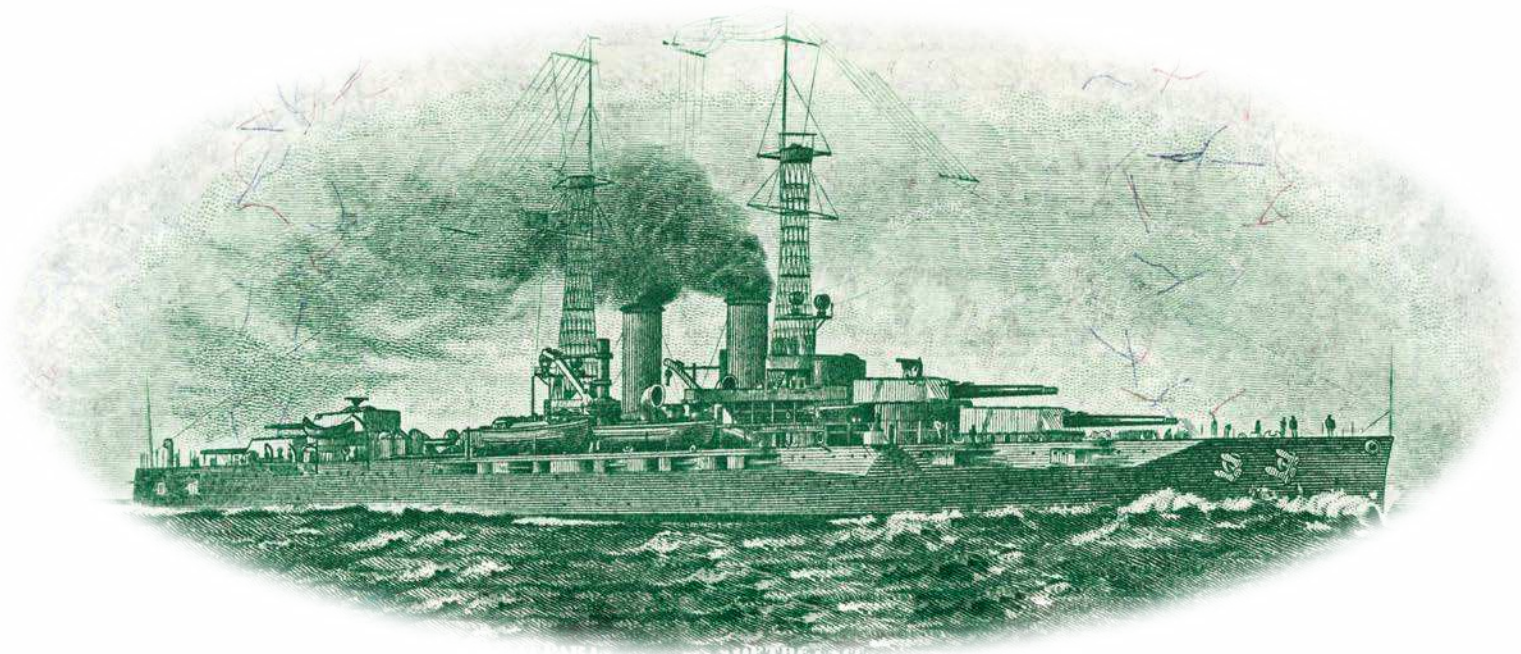
Very Rare Fr. 754★ \$2 FRBN Star - The Third Reported Example



21116 Fr. 754★ \$2 1918 Federal Reserve Bank Star Note PMG Very Fine 20.

This very welcome addition to the census of this very rare Philadelphia Battleship Deuce star is just the third replacement note to be reported for this Friedberg number. With just some honest wear, this note exhibits solid paper and nice color for the grade. Four years ago, we auctioned one of the other two known stars, also in a PMG Very Fine 20 holder, for \$7,500.

Starting Bid: \$2,500





21117 Low Serial Number D443A Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.

Low three-digit serial number D443A adds to the appeal of this well margined Cleveland Battleship Deuce that has blazing ink colors and bold embossing.

Starting Bid: \$1,000



21120 Fr. 765 \$2 1918 Federal Reserve Bank Note PCGS Banknote Choice Unc 64 PPQ.

A near-Gem example, this Chicago Battleship Deuce has bold ink colors and pronounced embossing. This pretty note made its last public appearance in our 2012 FUN auction. In our last Central States auction, we offered a PMG 64 EPQ note which realized \$2,880.

Starting Bid: \$1,250



21118 Fr. 757★ \$2 1918 Federal Reserve Bank Star Note PMG Choice Fine 15.

Well circulated and with minor repairs, this offering is still quite a rare star note and retains pleasing color for the grade. The total census shows five examples recorded for this Friedberg number.

Starting Bid: \$750



21121 Fr. 765 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.

Blazing ink colors and serial number embossing are the hallmarks of this bright, well margined Chicago Battleship Deuce.

Starting Bid: \$1,125



21119 Fr. 758 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.

Fr. 758 is by far the scarcest of the Cleveland Battleship numbers, with just over 100 examples listed in the census. Only about a dozen of these are Uncirculated. This is a particularly attractive piece, with bold embossing, bright paper, and three large margins.

Starting Bid: \$1,750



21122 Fr. 765★ \$2 1918 Federal Reserve Bank Star Note PMG Choice Fine 15.

This is one of only nine Chicago district \$2 Battleship stars, five of which are Fr. 765's, one Fr. 766, and three of which are Fr. 767's. This is a crisp, decently margined replacement note that just shows plenty of honest wear.

Starting Bid: \$875



21123 Fr. 767 \$2 1918 Federal Reserve Bank Note PCGS Very Choice New 64.

A plate letter A Chicago Battleship sporting four full margins and excellent color. It last crossed the auction block in 2012. The last Fr. 767 to cross the auction block in this third party grade was a PCGS Banknote 64 piece that realized \$2,880 in March 2023.

From The Charlton Buckley Collection

Starting Bid: \$1,100



21126 Fr. 775 \$2 1918 Federal Reserve Bank Note PCGS New 62.

This fully Uncirculated example of this Kansas City Battleship Deuce has nice colors and serial number embossing. It represents the slightly scarcer of the two Friedberg numbers for the Kansas City \$2 FRBNs.

From The Charlton Buckley Collection

Starting Bid: \$1,000



21124 Fr. 770 \$2 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45.

This lightly circulated and quite attractive example of the scarcest Friedberg number for the St. Louis Battleship Deuces is one of just 43 pieces in the latest census, none of which has been graded finer by either service than this offering.

Starting Bid: \$1,250



21127 Low Serial Number 29 Fr. 776 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63.

A Dallas Battleship Deuce with serial number K29A. It has appeared at auction once previously, and that was in our very first auction held in November 1990 in St. Louis at the National and World Paper Money Convention as lot 1335. Embossing of the upper right serial number is strong. Minor rust is mentioned on the PMG back label. It is truly minor with two tiny spots along the top edge.

From The Charlton Buckley Collection

Starting Bid: \$1,000



21125 Fr. 772 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.

This deeply and well embossed Minneapolis Battleship Deuce sports wonderful color on both face and back. Only its centering holds it back from a full Gem grade.

Starting Bid: \$1,500



21128 Fr. 780 \$2 1918 Federal Reserve Bank Note PMG Choice About Unc 58 EPQ.

This is not the scarce Battleship Deuce number according to the census with over 90 pieces reported, but PMG has graded just one finer than this offering. This example is a bright and original piece with bold ink colors and no real evidence of circulation.

From The Charlton Buckley Collection

Starting Bid: \$1,000



21129 Fr. 780 \$2 1918 Federal Reserve Bank Note PMG Extremely Fine 40 EPQ.

A high-end circulated example of this scarce San Francisco Battleship Deuce that is one of fewer than 100 pieces reported for this Friedberg number. It displays excellent color, original surfaces, and just a few light folds.

Starting Bid: \$875



21130 Fr. 781 \$5 1918 Federal Reserve Bank Note PCGS Extremely Fine 40.

This is one of the rarest \$5 FRBNs and it is the only signature combination produced by the Boston district for this series. Just 41 examples are known including this note that was last on the market in a 2012 auction. It is a bright, well margined, and sharply inked example with just light, even wear.

From The Charlton Buckley Collection

Starting Bid: \$1,500



21131 1918 \$5 Federal Reserve Bank Notes Three Different Districts PMG Graded.

New York Fr. 782 Very Fine 25;

Philadelphia Fr. 783 Choice Extremely Fine 45;

Cleveland Fr. 786 Very Fine 25.

Each district is represented by a note in a comment free PMG holder. (Total: 3 notes)

Starting Bid: \$750

Attractive and Original 1918 Cleveland FRBN



21132 Fr. 785 \$5 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.

Hugely margined on three sides, with a somewhat slender margin across the bottom. This crackling fresh and well printed Cleveland \$5 is very close to the full Gem grade.

Starting Bid: \$750



21133 Fr. 786 \$5 1918 Federal Reserve Bank Note PMG Very Fine 30 EPQ.

A bright mid-grade example, this very scarce Cleveland \$5 FRBN is one of just 33 pieces in the latest Track & Price. This offering displays pleasing color and original surfaces.

From The Charlton Buckley Collection

Starting Bid: \$750



21134 Fr. 790 \$5 1918 Federal Reserve Bank Note PCGS Choice About New 58.

One of just 93 pieces enumerated for this Friedberg number, this nicely margined Atlanta \$5 FRBN displays vivid ink colors and no real evidence of circulation.

From The Charlton Buckley Collection

Starting Bid: \$875



21135 Fr. 790 \$5 1918 Federal Reserve Bank Note PMG About Uncirculated 55.

A new addition to the census of this scarce Atlanta \$5 FRBN that has barely 90 pieces reported, this is a bright, well margined, and sharply inked note with little evidence of circulation.

Starting Bid: \$750



21136 Fr. 791 \$5 1918 Federal Reserve Bank Note PMG Very Fine 25.

An evenly circulated Atlanta FRBN, this piece has great color with light embossing. Track & Price reports only eighteen examples of Fr. 791 in their census, including this offering.

Starting Bid: \$750

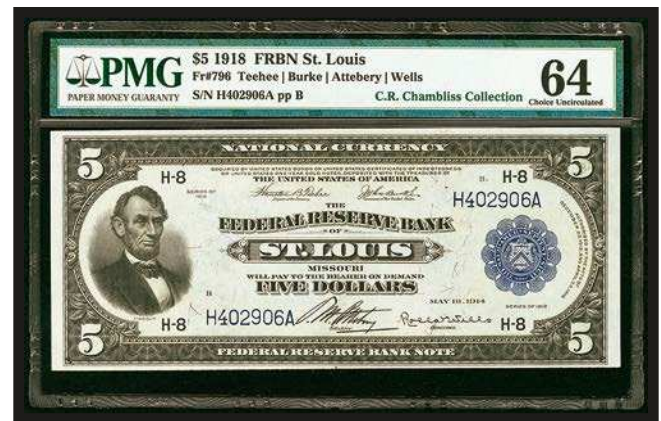


21137 Fr. 792 \$5 1918 Federal Reserve Bank Note PCGS Apparent Extremely Fine 40.

Representing one of the scarcest Friedberg numbers for the \$5 FRBNs, this offering is one of just seventeen pieces reported in the Track & Price census. Last on the market in a 2012 auction, it has nice color and traces of embossing with just a small repaired edge split at top center.

From The Charlton Buckley Collection

Starting Bid: \$750



21139 Fr. 796 \$5 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.

Offered here is an attractive example of this St. Louis \$5 FRBN that, while available as a circulated note, is difficult to locate in the CU grades. In fact, PMG has graded just one piece above the 64 level for this number. It exhibits pleasing color and is only held back from a higher grade by a slender bottom margin.

Starting Bid: \$1,000



21138 Fr. 794 \$5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

This nicely margined example of this Chicago district FRBN has bright colors, full originality, and an extremely handsome overall appearance. While we recently auctioned a PMG 66 EPQ note for over \$5,000, this is the first PMG 65 EPQ example to cross the auction block in over five years.

From The Charlton Buckley Collection

Starting Bid: \$1,250

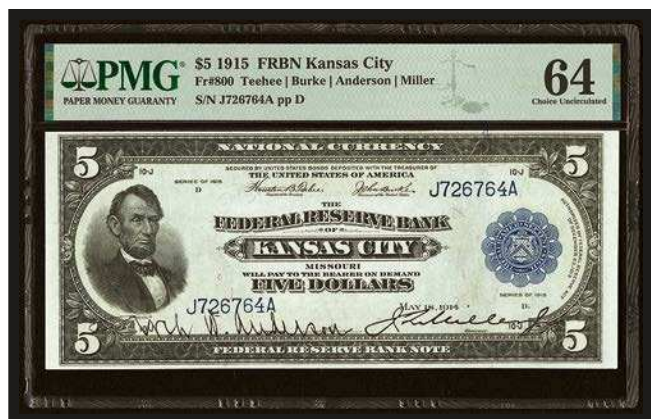


21140 Fr. 797 \$5 1918 Federal Reserve Bank Note PCGS Extremely Fine 40.

A high-end circulated example of this tougher number for the \$5 FRBNs, this is one of just 45 pieces in the census. However, of that number, none have been graded above the XF 45 level by either of the major services. This offering has pleasing color and only light wear.

From The Charlton Buckley Collection

Starting Bid: \$750



21141 Fr. 800 \$5 1915 Federal Reserve Bank Note PMG Choice Uncirculated 64.

With razor sharp margins and corners as well as snow white paper and excellent colors, this note would seem to be just a hair's breadth away from an even higher grade. It is presently in the upper reaches of the *PMG Population Report* listings, being out-graded by only five of the fifty examples of this Friedberg number currently listed
Starting Bid: \$1,250

Ex: Grinnell Dallas \$5 1915 FRBN



21142 Fr. 806 \$5 1915 Federal Reserve Bank Note PCGS Extremely Fine 40.

Serial number K225377A began its recorded history as lot 4733 in part VI of The Albert A. Grinnell Collection auction held on June 29, 1946. Its serial number is listed in the catalog description by auctioneer Barney Bluestone. The winning bid was \$21 that day in the Kemper Building in Syracuse, NY. We auctioned this Dallas \$5 FRBN in April 2008 when it resided in The Tom Flynn Collection. That night in Chicago, it brought \$6,325. Not surprising as Track & Price has currently enumerated a total of only 18 different serial numbers for Fr. 806

From The Charlton Buckley Collection

Starting Bid: \$2,000



21143 Fr. 809a \$5 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.

Fr. 809a is an intriguing "error" note which William Philpott wrote about over 60 years ago. He states that the plate date of May 18, 1914, was found on all Federal Reserve Bank Notes, except those issued by the San Francisco district. All of which, regardless of denomination or year of issue, bore the date of May 20, 1914. It remains unknown whether the engraver of this 1918 \$5 note was correcting what he perceived to be an earlier error (the Fr. 809 San Francisco \$5 note has the same signatures as Fr. 809a, but the May 20, 1914, date) or whether the San Francisco Fed officials were instructed to correct their errant plate date to conform with notes from every other district. The result was a short-lived issue that remains quite scarce in all grades today with this bright and very attractive example one of a mere 26 pieces reported.

Starting Bid: \$1,250



21144 Fr. 812 \$10 1918 Federal Reserve Bank Note PMG Extremely Fine 40.

This is a bright, well margined example of this scarce Atlanta \$10 that is tied for the finest graded of the mere 43 pieces listed in the Track & Price census. Last on the market in a 2012 auction, it has nice color on both face and back with little evidence of circulation.

From The Charlton Buckley Collection

Starting Bid: \$1,750



21145 Fr. 813 \$10 1915 Federal Reserve Bank Note PMG Choice Very Fine 35.

This is a pleasing mid-grade example of a scarcer denomination for this FRBN series. One of 65 pieces reported for this Friedberg number, this Chicago \$10 is well margined with excellent color and just even wear. Starting Bid: \$1,000



21148 Fr. 819 \$10 1915 Federal Reserve Bank Note PMG Very Fine 30.

Serial number K174782A in this lot will bump the Track & Price census up to 56 for Fr. 819. It is in a comment free PMG holder. We had another example in a comment free PMG VF 30 holder realize \$2,400 in January 2024.

Starting Bid: \$1,000



21146 Fr. 815 \$10 1918 Federal Reserve Bank Note PCGS Extremely Fine 40.

There are fewer than 40 examples recorded by Track & Price of this \$10 1918 St. Louis FRBN including this bright, well margined note that saw only light circulation. It features pleasing color and traces of original embossing.

Starting Bid: \$1,500



21149 Fr. 823 \$20 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45.

An Atlanta \$20 FRBN with serial number F70314A, this piece made its first recorded auction appearance at our June 1994 International Paper Money Show in Memphis auction. We were able to examine it in hand at the time and graded it XF. PMG has validated our original assessment with their examination.

Starting Bid: \$2,000



21147 Fr. 817a1 \$10 1915 Federal Reserve Bank Note PMG Very Fine 25.

Friedberg assigned a new number for this variety, as it displays hand stamped black signatures and the word "Acting" before "Secretary." The exact rarity of this variety is not definitively known with Track & Price currently showing fewer than twenty pieces in its census. This is a bright mid-grade example with good color and even wear.

Starting Bid: \$1,000

FEDERAL RESERVE NOTES

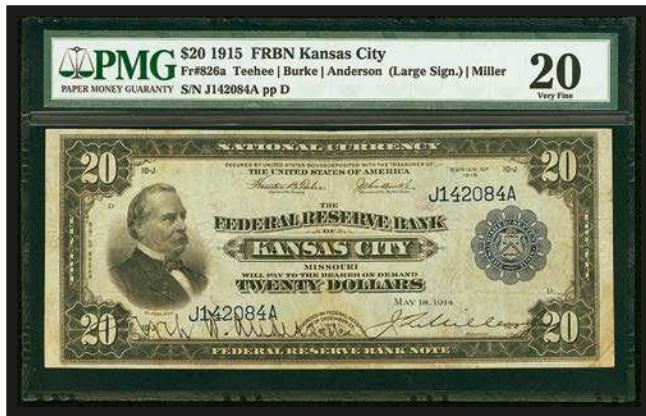


21150 Fr. 823 \$20 1918 Federal Reserve Bank Note PMG Very Fine 25.

A tough district for this design type, which is scarce from any of its five issuing districts, this moderately circulated Atlanta \$20 is one of just 52 pieces listed in the Track & Price census for this Friedberg number. It is a well margined note with nice color and problem free wear.

Starting Bid: \$1,250

Rare Fr. 826a \$20 1915 FRBN



21151 Fr. 826a \$20 1915 Federal Reserve Bank Note PMG Very Fine 20.

This moderately circulated example of this rare Friedberg number variety has the much larger signatures of the Kansas City Federal Reserve Bank officials of Anderson and Miller. One of only seven pieces recorded in the latest Track & Price census, this \$20 displays solid paper with just some light staining noted by PMG.

Starting Bid: \$1,500



21152 Fr. 832b \$5 1914 Red Seal Federal Reserve Note PMG Choice About Unc 58 EPQ.

Aside from a solitary Gem note in the *PMG Population Report*, this well margined and boldly inked Boston Red Seal is tied for the finest graded piece by that service. It boasts wonderful color and fully original paper surfaces.

From The Charlton Buckley Collection

Starting Bid: \$1,000



21153 Fr. 833a \$5 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

A beautiful example of this New York Red Seal whose vivid red overprint contrasts nicely with its bright, white paper. PMG has graded two pieces at this lofty level with the other 66-graded piece selling for \$4,320 in our last Central States auction.

Starting Bid: \$2,000



21154 Fr. 833a \$5 1914 Red Seal Federal Reserve Note PCGS Very Choice New 64.

A beautifully printed and well margined New York district Red Seal with vivid inks and great eye appeal.

From The Charlton Buckley Collection

Starting Bid: \$1,000



21157 Fr. 836a \$5 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45 EPQ.

This is a boldly inked and fully original Richmond Red Seal that has just a few light folds. It is one of just 43 pieces reported for this Friedberg number, none of which have received a CU grade from either of the major services.

From The Charlton Buckley Collection

Starting Bid: \$750



21155 Fr. 833b \$5 1914 Red Seal Federal Reserve Note PCGS Banknote Gem Unc 65 PPQ.

This beautiful example of this New York Red Seal made its last public appearance in our 2010 FUN auction when it was housed in an "old" PCGS Gem 65PPQ holder. It is just as pretty as it was the last time we offered it 15 years ago, with great color, excellent margins, and Gem paper surfaces.

From The Charlton Buckley Collection

Starting Bid: \$1,500



21158 Fr. 837a \$5 1914 Red Seal Federal Reserve Note PMG Choice About Unc 58.

A boldly inked and well margined example, this scarce Atlanta Red Seal is one of fewer than 50 notes recorded for this Friedberg number. Showing no real evidence of circulation, this pretty note is further enhanced by fancy serial number F200008A.

Starting Bid: \$1,000



21156 Fr. 834b \$5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55 EPQ.

This fully original and boldly inked Philadelphia \$5 Red Seal shows little evidence of circulation within its PMG holder.

Starting Bid: \$875

Wonderfully Margined and Bright Atlanta Red Seal



21159 Fr. 837b \$5 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 64 EPQ.

PMG has graded a single example equal and just one Fr. 837b higher. The pristine Atlanta \$5 Red Seal in this lot possesses great color, original paper wave, and serial number embossing. We auctioned a PMG 64 without EPQ for \$3,000 in September 2023.

Starting Bid: \$2,000



21160 Fr. 837b \$5 1914 Red Seal Federal Reserve Note PMG Choice About Unc 58.

No grade limiting factor can be seen through the holder of this well margined Atlanta Red Seal that possesses bright, white paper and a vibrant red overprint. It is one of a mere 83 pieces reported for this Friedberg number.

Starting Bid: \$875



21161 Fr. 838a \$5 1914 Red Seal Federal Reserve Note PCGS Banknote Gem Unc 65 PPQ.

A lovely, well margined Chicago Red Seal that is crossing the public auction block for the first time. This is one of the finest of the 134 pieces in the census, as very few have been graded higher than this offering. It displays excellent color and pristine paper surfaces. Last year, an identically graded piece sold for \$4,320 at auction.

From The Charlton Buckley Collection

Starting Bid: \$1,750



21162 Fr. 838a \$5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 53 EPQ.

This note has rich colors and a deep red seal that has not faded with time. Although this is from a relatively common district, these notes are none too common for the type. Only a small amount of handling affects this note that retains original surfaces.

Starting Bid: \$875



21163 Fr. 839a \$5 1914 Red Seal Federal Reserve Note PCGS Currency Extremely Fine 45PPQ.

Just light circulation is found on this well margined and boldly inked St. Louis Red Seal that was one part of The Eric P. Newman Collection. It is one of just 63 pieces listed in the latest Track & Price census.

Starting Bid: \$750



21164 Fr. 840a \$5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55.

One of just 64 pieces reported for this scarce Friedberg number and last on the market in a 2007 auction, this well margined Minneapolis Red Seal features a vibrant red overprint, bright paper and only minor handling.

From The Charlton Buckley Collection

Starting Bid: \$750



21165 Fr. 846★ \$5 1914 Federal Reserve Star Note PMG About Uncirculated 53 EPQ.

A Boston star that was first reported to the Doug Murray Star Census in June 1981, this piece has had only one previous auction appearance. That was at the Memphis 2015 IPMS auction when our consignor won it for \$2,937. A PCGS Banknote Fr. 846★ grading XF 45 realized \$1,800 in 2022.

Starting Bid: \$1,250



21166 Fr. 848 \$5 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

A very well margined and nicely centered New York \$5 that is tied for the finest graded by PMG. This offering displays excellent color and embossing.

Starting Bid: \$750

**PMG Gem 65 EPQ Fr. 851a★ New York Star
The Sole Finest Graded**



21167 Fr. 851a★ \$5 1914 Federal Reserve Star Note PMG Gem Uncirculated 65 EPQ.

Not a scarce star by FRN standards, but this offering is the sole finest graded by either of the two major services. This nicely margined replacement note features vibrant ink colors and solid embossing.

Starting Bid: \$1,750



21168 Fr. 851c★ \$5 1914 Federal Reserve Star Note PMG Choice Extremely Fine 45 EPQ.

A scarce star note, with the Track & Price census listing around 22 surviving examples at present. This note is also the second highest graded example for this Friedberg number of the eleven pieces currently recorded in the *PMG Population Report*. The note has excellent eye appeal with bright paper, rich dark colors, and very nice margins and face to back registration.

Starting Bid: \$750



21169 Fr. 855a \$5 1914 Federal Reserve Note PCGS Superb Gem New 67PPQ.

Certainly not a scarce Friedberg number but this lovely Philadelphia Five is tied for the finest graded by either of the major services. It boasts rich inks, white paper, full margins, and plenty of original embossing.

Starting Bid: \$1,000

Lone Finest Graded Fr. 859a★ Cleveland \$5 FRN Star



21170 Fr. 859a★ \$5 1914 Federal Reserve Star Note PCGS Very Choice New 64.

This lovely example of this Cleveland \$5 FRN star is the sole finest graded by either of the major services. Crossing the auction block for the first time, this well margined replacement note displays bright paper and excellent color.

Starting Bid: \$1,000



21171 Fr. 860 \$5 1914 Federal Reserve Note PCGS Gem New 66PPQ.
This well centered Richmond \$5 displays large margins, vibrant ink colors, and superb paper surfaces. It is tied for the finest graded by either of the major services for this number.

From The Charlton Buckley Collection

Starting Bid: \$875

Finest Known Fr. 867b Atlanta \$5 FRN



21172 Fr. 867b \$5 1914 Federal Reserve Note PMG Choice Uncirculated 63 EPQ.

A beautiful example of this very rare Atlanta \$5 FRN, this is one of only 21 pieces reported for the Friedberg number. It is the finest of that small group and, in fact, the only example to have a CU grade from either service. This offering displays bold ink colors and original surfaces.

From The Charlton Buckley Collection

Starting Bid: \$1,750

Tied for the Finest Known



21174 Fr. 877 \$5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

A lovely example of this Burke-Glass Minneapolis \$5 that is tied for the finest graded by either of the major services. Last on the market in a 2011 auction, this offering is well margined with bright paper, flashy ink colors, and original surfaces.

From The Charlton Buckley Collection

Starting Bid: \$1,500



21173 Fr. 869 \$5 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

While this is a rather common number, this well margined and crackling fresh offering is one of just three pieces graded at this lofty level by PMG with none finer.

Starting Bid: \$750



21175 Fr. 886★ \$5 1914 Federal Reserve Star Note PMG Very Fine 30.

One of only six serial numbers recorded for Fr. 886★ by Track & Price, this is both easily the highest graded example by PMG and the highest graded example listed in Track & Price. This example faces up nicely, while the stains comment pertains to the back. Our consignor acquired this Dallas star at auction in 2018 for \$2,280. That was the last time a note of this Friedberg number crossed the auction block.

Starting Bid: \$1,000



21176 Fr. 887b \$5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

This well preserved example of this scarce Dallas \$5 is one of fewer than 70 pieces reported. PMG has graded just two notes a single point finer than this boldly inked and embossed "b" variety note that was last on the market in our 2013 Long Beach auction.

Starting Bid: \$1,250



21178 Fr. 894b \$10 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55.

Tied for the finest graded by PMG, this well margined Philadelphia Red Seal displays wonderful color and strong serial number embossing. If not for a small tear in the bottom margin, it would have likely received the EPQ designation from PMG.

From The Charlton Buckley Collection

Starting Bid: \$1,000



21177 Fr. 891c \$5 1914 Federal Reserve Note PMG Choice Uncirculated 64.

A beautiful \$5 San Francisco FRN that was once part of the collection of large size note researcher Doug Murray, it is also a well preserved example of this genuinely rare Friedberg number with only a total of 48 serial numbers recorded in Track & Price. When we originally auctioned this note in January 2018 for \$1,500, it was the only Fr. 891c graded above 58 by PMG. Today, that statement still rings true.

Starting Bid: \$750



21179 Fr. 896b \$10 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45.

This is a very attractive example of this very scarce Richmond Red Seal that is not only one of just 44 pieces reported, but is also tied for the finest graded by either of the major services for this number. Last publicly offered in a 2008 auction, this pretty note has the look of a higher grade example within its holder and features bright, white paper and a vivid red overprint.

From The Charlton Buckley Collection

Starting Bid: \$1,000



21180 Fr. 899a \$10 1914 Red Seal Federal Reserve Note PCGS Banknote Choice Unc 64.

One of just 75 pieces recorded in the Track & Price census for this Friedberg number, this very high-end St. Louis \$10 Red Seal has wonderful color and bright, white paper. Only a handful of notes are graded higher than this charming example.

Starting Bid: \$1,750

Beautiful and Rare Fr. 901b Kansas City \$10 Red Seal



21181 Fr. 901b \$10 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 64.

This high-end example of this very scarce Kansas City Red Seal is one of just 28 pieces in the Track & Price census. The only note to have received a CU grade from PMG, it is well margined with a blazing red overprint that contrasts nicely with its bright, white paper.

From The Charlton Buckley Collection

Starting Bid: \$2,000



21182 Fr. 903a \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 30.

This well-margined, boldly inked, and scarce example of San Francisco Red Seal Ten is one of just 30 examples in the census. Light, even wear is seen on this pretty note that bears fancy serial number 227777.

Starting Bid: \$875



21183 Fr. 903b \$10 1914 Red Seal Federal Reserve Note PMG Extremely Fine 40.

This very attractive example of this scarce "b" variety San Francisco \$10 Red Seal is one of only 38 notes listed in the latest census. One of the finer survivors reported, this bright, boldly inked offering has seen only light circulation. In our recent FUN auction, we offered a PMG Very Fine 30 EPQ example which realized \$2,280.

Starting Bid: \$1,250



21184 Fr. 907a \$10 1914 Federal Reserve Note PCGS Banknote Gem Unc 66 PPQ.

A widely margined and crackling fresh Boston \$10 that features bright, white paper and fully original surfaces. This pretty FRN is tied for the finest graded by either major service.

From The Charlton Buckley Collection

Starting Bid: \$750

Finest Graded Fr. 909 New York \$10 FRN



21185 Fr. 909 \$10 1914 Federal Reserve Note PCGS Gem New 65PPQ.

A crackling fresh and well embossed New York \$10, this is the finest graded by either service. PMG has not graded an example above the 64 level. This well preserved Burke-Glass note features a vivid blue overprint.

From The Charlton Buckley Collection

Starting Bid: \$1,250



21186 Fr. 911a \$10 1914 Federal Reserve Note PCGS Superb Gem New 68PPQ.

In 2019, the only other note to match this in grade, another PCGS Superb Gem New 68PPQ, realized \$4,200. This piece boasts equally large margins and blazing originality.

Starting Bid: \$1,750



21187 Fr. 915c \$10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

This is a lovely example of this scarcer "c" variety \$10 FRN from the Philadelphia district that is well margined with blazing ink colors and Gem paper surfaces. PMG has graded just one piece a single point finer than this pretty note.

Starting Bid: \$625



21188 Fr. 918★ \$10 1914 Federal Reserve Star Note PMG Choice About Unc 58.

A high grade example of this scarce Cleveland \$10 star, this offering is one of just 17 pieces recorded in the census. It is also tied with just one other example as the finest known for this number. The handling is very light on this bright, well printed replacement note.

Starting Bid: \$1,250



21189 Fr. 930 \$10 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

A hugely margined and pack fresh Chicago \$10 that is tied for the finest graded by PMG, this note displays wonderful color and fully original paper surfaces.

From The Charlton Buckley Collection

Starting Bid: \$750



21190 Fr. 933★ \$10 1914 Federal Reserve Star Note PMG Very Fine 30.

This is an attractive mid-grade example of this rare Burke-Glass St. Louis \$10 star that is one of just five replacement notes reported, none of which have been graded above the 30 level by PMG. It is well margined with bright paper, bold ink colors, and problem free wear.

Starting Bid: \$1,250



21191 Fr. 939 \$10 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

While over 500 Fr. 939s are listed in the census, only a few have achieved Gem status from either of the major services, with none awarded a grade above the 66 level. This beauty is well margined with ideal ink colors and pack fresh paper surfaces.

Starting Bid: \$1,000

Sole Finest Graded Fr. 942 Kansas City \$10 FRN



21192 Fr. 942 \$10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

A lovely example, this Kansas City \$10 is the sole example of this Friedberg number to have been awarded a Gem grade by either service. This well preserved note is nicely margined with bright, white paper and vivid ink colors.

From The Charlton Buckley Collection

Starting Bid: \$1,250

Finest Known Fr. 946★ Dallas \$10 FRN Star



21193 Fr. 946★ \$10 1914 Federal Reserve Star Note PMG Choice Extremely Fine 45.

This very attractive example of this scarce Dallas \$10 FRN star is finest of just seven replacement notes reported for this Friedberg number. It exhibits bright paper, deep ink colors, and only light circulation.

Starting Bid: \$1,250



21194 Fr. 951a \$10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

A very nice example of this San Francisco District Fed from a small run of these notes which has supplied collectors with pleasing examples. The note is well margined, with bright colors and strong embossing.

From The Charlton Buckley Collection

Starting Bid: \$625



21196 Fr. 954b \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 30.

Philadelphia is a difficult district from which to obtain a Red Seal Twenty, with the latest Track & Price census listing just twenty "a" variety notes and a mere 32 for the "b" variety. This offering, which represents the "b" variety, traces its provenance to our auction of The Tom Flynn Collection in 2008. It exhibits solid margins, pleasing color, and even wear. PMG has not graded a note above the 45 level for this Friedberg number.

From The Charlton Buckley Collection

Starting Bid: \$1,000



21195 Fr. 953b \$20 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.

A lovely, mid-grade Red Seal Federal Reserve Note from the New York district, this piece is home to a bright red overprint and free of any detracting issues.

Starting Bid: \$1,000

Very Rare Fr. 961b Kansas City \$20 Red Seal



21197 Fr. 961b \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 30.

This offering represents a very rare Friedberg number with just nine pieces listed in the Track & Price census, with none graded above the 30 level by either of the major services. This note, which made its last public appearance in our 2004 FUN auction, displays nice color for the grade with PMG mentioning minor repairs and small holes.

From The Charlton Buckley Collection

Starting Bid: \$1,500



21198 Fr. 967 \$20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

Certainly not a scarce Friedberg number with over 500 pieces reported, but very few examples have been awarded a Gem grade from either of the major services. This Boston \$20 is well margined with bright, white paper and vibrant ink colors. PMG has graded just two notes a single point finer.

From The Charlton Buckley Collection

Starting Bid: \$1,500

Superb Gem Cleveland District \$20 FRN Tied for the Finest Graded



21200 Fr. 976 \$20 1914 Federal Reserve Note PMG Superb Gem Unc 67 EPQ.

This beautiful, well margined, and pack fresh Cleveland \$20 is tied for the finest graded by either of the major services. It displays blazing ink colors and solid embossing.

Starting Bid: \$1,250

Finest Known Fr. 970 New York \$20 FRN The Sole CU Graded Example



21199 Fr. 970 \$20 1914 Federal Reserve Note PCGS Gem New 66.

This is simply a gorgeous example of this \$20 FRN from the New York district that, amazingly, is the sole piece to have been awarded a CU grade by either of the major services. Crossing the auction block for the first time, this pretty note is well margined with blazing ink colors and deep, original embossing.

From The Charlton Buckley Collection

Starting Bid: \$1,500



21201 Fr. 978 \$20 1914 Federal Reserve Note PCGS Gem New 65PPQ.

The only example of this Cleveland \$20 FRN to have been awarded a Gem grade from either of the major services. This piece is a real beauty with more than ample margins, blazing ink colors, and fully original paper services. Four years ago, we auctioned a PMG 64 EPQ note for \$1,560.

Starting Bid: \$1,000



21202 Fr. 979a \$20 1914 Federal Reserve Note PCGS Gem New 66.
This well framed example shows full originality in its paper surfaces and a rich blue overprint. Neither of the major services has graded a note above the 66 level for this Friedberg number.

From The Charlton Buckley Collection

Starting Bid: \$1,000



21204 Fr. 984 \$20 1914 Federal Reserve Note PCGS Superb Gem New 67PPQ.

This gorgeous Atlanta \$20 displays ideal inks, paper originality, and is a well margined piece that is nicely centered. No example has been publicly offered at this grade level since we auctioned a PMG 67 EPQ note for over \$3,000 in 2018.

From The Charlton Buckley Collection

Starting Bid: \$1,500

Very Rare Fr. 980★ Richmond \$20 FRN Star



21203 Fr. 980★ \$20 1914 Federal Reserve Star Note PMG Very Fine 20.

An extremely rare Burke-McAdoo Richmond \$20 FRN star, this piece is one of only three examples reported to date. This is the only example of this rare replacement note to have been publicly offered in the past ten years, it is the finest of the reported trio, with good color and no problems whatever for the grade.

Starting Bid: \$1,250



21205 Fr. 993 \$20 1914 Federal Reserve Note PCGS Banknote Extremely Fine 40.

This attractive, well margined example of this scarce Burke-Glass St. Louis \$20 is one of only 51 pieces recorded for this Friedberg number. None have been graded above AU by either of the major services. Pedigreed to The Eric P. Newman Collection, this offering displays pleasing color and just light wear.

Starting Bid: \$750

Near-Gem Fr. 996 Minneapolis \$20 FRN



21206 Fr. 996 \$20 1914 Federal Reserve Note PMG Choice Uncirculated 64.

This lovely, near-Gem example of this Minneapolis \$20 is the finest example to have ever appeared at public sale. While PMG has also graded one note at the 66 level, that piece has never crossed the auction block. The bold blue overprint contrasts nicely with the bright paper of this well margined and well preserved offering that has loads of eye appeal.
Starting Bid: \$1,250

High Grade Minneapolis \$20 FRN



21207 Fr. 999 \$20 1914 Federal Reserve Note PCGS Banknote Gem Unc 66 PPQ.

This beautiful, well margined Minneapolis \$20 FRN is one of the finest graded examples reported for this Friedberg number. From this always popular district, this offering features bright paper, blazing ink colors, and original embossing.
Starting Bid: \$1,250



21208 Fr. 1000 \$20 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

One other Fr. 1000 in 66 EPQ has been offered at auction. That piece last realized over \$4,000 in 2021. This well margined example is bright, colorful, and blazingly original.
Starting Bid: \$2,000



21209 Fr. 1004★ \$20 1914 Federal Reserve Star Note PCGS Banknote Very Fine 25.

This moderately circulated and solid example of this always popular Dallas \$20 FRN star retains a bold blue overprint. It is one of barely a dozen stars recorded for this Friedberg number.
Starting Bid: \$750



21210 Fr. 1006 \$20 1914 Federal Reserve Note PCGS Very Choice New 64.

One of the better survivors of this scarcer Friedberg number, this nicely margined Dallas \$20 displays a vivid blue overprint and natural paper wave.

From The Charlton Buckley Collection
Starting Bid: \$1,000



21211 Fr. 1008★ \$20 1914 Federal Reserve Star Note PMG Very Fine 25.

This evenly circulated and well margined example of this very scarce San Francisco \$20 star is one of only five replacement notes in the census. It exhibits attractive color and solid paper for the grade.

Starting Bid: \$1,250



21212 Fr. 1010 \$20 1914 Federal Reserve Note PMG Choice Uncirculated 63 EPQ.

A sharply inked and embossed San Francisco \$20 that is only held back from a higher grade by its centering. PMG has graded just two pieces a single point finer for this scarcer Friedberg number.

From The Charlton Buckley Collection

Starting Bid: \$1,250

Sole Certified CU Fr. 1011c San Francisco \$20



21213 Fr. 1011c \$20 1914 Federal Reserve Note PMG Choice Uncirculated 64.

This lovely example of this very scarce "c" variety San Francisco \$20 is the sole piece to have received a CU grade from either of the major services. One of fewer than 70 pieces overall in the census, it is well margined with vibrant ink colors and embossing.

Starting Bid: \$1,250

One of Six Known Boston District Fr. 1012b



21214 Fr. 1012b \$50 1914 Red Seal Federal Reserve Note PMG Fine 12.

One of just six examples enumerated in Track & Price for the issue, this note exhibits honest, even wear and retains a bright overprint. Last year, we auctioned another note, in a PMG Choice Fine 15 holder, for \$5,640.

Starting Bid: \$2,000



21215 Fr. 1016b \$50 1914 Red Seal Federal Reserve Note PMG Very Fine 25.

One of a mere 23 pieces reported for this scarce Friedberg number and last on the market in a 2009 auction, this Richmond \$50 Red Seal displays even, problem free wear and very nice color for the grade.

From The Charlton Buckley Collection

Starting Bid: \$1,500



21216 Fr. 1017 \$50 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.

A circulated but solid example of this very scarce Atlanta \$50 Red Seal, this note is a new addition to the mere 18 pieces in the Track & Price census. This offering maintains solid paper for the grade and a bold red overprint.

Starting Bid: \$1,000

Fr. 1018b Chicago \$50 Red Seal One of Only Fifteen Known



21217 Fr. 1018b \$50 1914 Red Seal Federal Reserve Note PMG Very Fine 20.

This is one of only fifteen examples reported of this very scarce "b" variety Chicago \$50 Red Seal. It is an evenly circulated and solid note that retains a bold red overprint. Its only flaw is some ink writing on the face at right that has been lightened to the point that it is difficult to locate without close scrutiny.

Starting Bid: \$1,750



21218 Fr. 1019b \$50 1914 Red Seal Federal Reserve Note PMG Very Fine 25.

A pleasing, well margined example of this very scarce St. Louis \$50 Red Seal, this is one of a mere 20 pieces recorded in the Track & Price census. It exhibits nice color and solid paper for the grade.

Starting Bid: \$1,500

Rare Fr. 1021b Kansas City \$50 Red Seal



21219 Fr. 1021b \$50 1914 Red Seal Federal Reserve Note PMG Very Fine 25.

This pleasing, moderately circulated example of this very rare Kansas City \$50 Red Seal is one of only eight pieces listed in the Track & Price census. It is nicely margined with even, problem free wear and attractive color. In our recent FUN auction, we offered an identically graded note which realized \$4,560.

Starting Bid: \$2,000



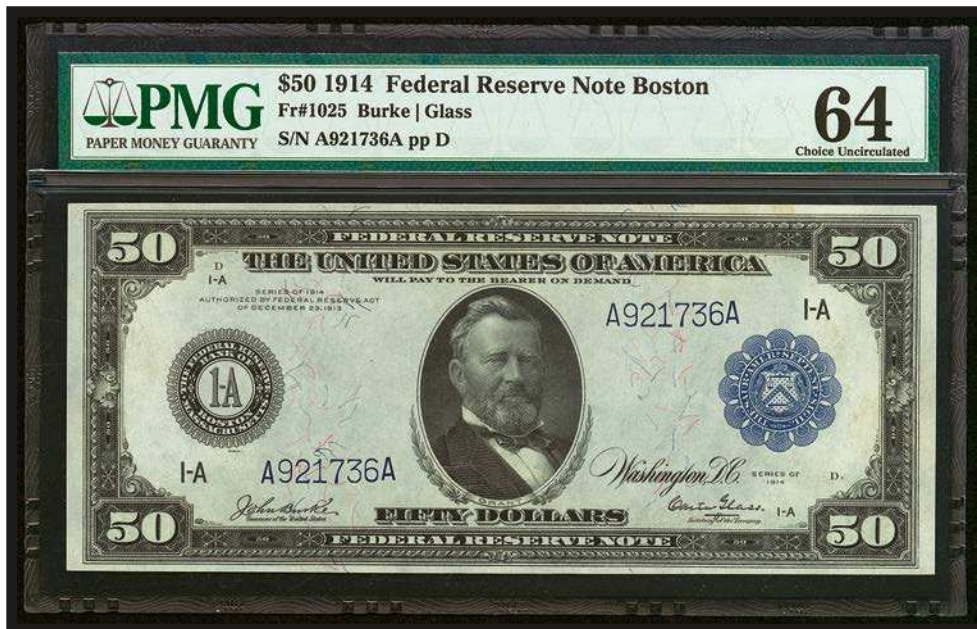
21220 Fr. 1024 \$50 1914 Federal Reserve Note PMG Choice About Unc 58 EPQ.

A very pretty Fifty Dollar Fed with large margins and wonderful color. PMG has graded just two pieces finer than this very lightly handled offering, neither of which has ever appeared at public sale.

From The Charlton Buckley Collection

Starting Bid: \$1,500

Tied for the Finest Graded



21221 Fr. 1025 \$50 1914 Federal Reserve Note PMG Choice Uncirculated 64.

A near-Gem example of this Boston \$50, this piece is tied with just one other as the finest graded by any of the major services. It is also one of just two examples to have received an Uncirculated grade from PMG. Not a terribly rare type, but in this grade from this district, this Burke-Glass signed Boston note is an important rarity and a necessity for a Federal Reserve Note registry set. For comparison purposes, we auctioned the other 64-graded example for \$5,280 in our 2022 Long Beach Auction.

Starting Bid: \$2,250



21222 Fr. 1028 \$50 1914 Federal Reserve Note PMG About Uncirculated 55.

This is a very well margined New York \$50 with a midnight blue overprint and little evidence of circulation. PMG has graded just one piece finer for this Friedberg number.

Starting Bid: \$1,000



21223 Fr. 1031b \$50 1914 Federal Reserve Note PCGS Extremely Fine 40PPQ.

A most attractive example of this very tough Friedberg number, this is one of fewer than 50 pieces reported. It is also one of the finest known as neither service has graded a note above the AU level. Just a few light folds are found on this New York \$50 that retains bold ink colors and original surfaces.

From The Charlton Buckley Collection

Starting Bid: \$1,000



21224 Fr. 1034 \$50 1914 Federal Reserve Note PCGS Banknote About Unc 50.

Neither service has graded a note above the 58 level for this Friedberg number. This is a nicely margined and only lightly circulated example of this scarce Philadelphia \$50.

Starting Bid: \$750



21225 Fr. 1039b \$50 1914 Federal Reserve Note PMG Choice Uncirculated 63 EPQ.

A very nice example of this scarce Cleveland "b" type \$50 that has three sizable margins, bold ink colors, and original surfaces. PMG has graded just one piece a single point finer. This is the first CU example of this Friedberg number to be publicly offered since this note sold at auction in 2012.

From The Charlton Buckley Collection

Starting Bid: \$1,500

Tied for Finest Graded Fr. 1040 Richmond \$50



21226 Fr. 1040 \$50 1914 Federal Reserve Note PMG Choice Uncirculated 64.

Tied for the finest graded by PMG with just one other note, this Burke-McAdoo \$50 features bold ink colors and plenty of original embossing. PMG has noted some minor repairs which are not readily apparent through the holder. Five years ago, we auctioned the other PMG 64 example, albeit without any repairs, for \$5,280.

From The Charlton Buckley Collection

Starting Bid: \$1,500



21227 Fr. 1045 \$50 1914 Federal Reserve Note PMG Very Fine 25.

One of just 21 pieces reported for this scarce Friedberg number, this moderately circulated Burke-Glass Atlanta \$50 is well margined with pleasing color and solid paper. No examples have been graded above the 30 level by either of the major services.

Starting Bid: \$750



21229 Fr. 1052 \$50 1914 Federal Reserve Note PCGS Choice About New 58.

A lovely St. Louis \$50 Federal Reserve Note, this is one of the nicest examples known for the issue. A perusal of the population reports reveals just one piece graded finer than this well margined and sharply inked example that was once called Choice CU by another auction house.

From The Charlton Buckley Collection

Starting Bid: \$1,250

Fourth Reported Fr. 1050★ Chicago \$50 FRN Star



21228 Fr. 1050★ \$50 1914 Federal Reserve Star Note PMG Very Fine 20.

This is just the fourth star to be reported for this \$50 FRN Friedberg number and the first to be publicly offered anywhere in almost ten years. It has seen its share of circulation and has some staining, but this Chicago \$50 retains decent color and solid paper for the grade.

Starting Bid: \$1,250



21230 Fr. 1056 \$50 1914 Federal Reserve Note PCGS Banknote Choice AU 58 PPQ.

A lovely, well margined Minneapolis \$50, this piece is part of a very nice run of About Uncirculated and Uncirculated notes. Only some slight handling is found on an otherwise fresh and original FRN that is one of just 64 examples recorded in the Track & Price census for this Friedberg number.

Starting Bid: \$1,500



21231 Fr. 1060 \$50 1914 Federal Reserve Note PCGS About New 50. Ideal ink colors and serial number embossing are found on this lightly circulated Kansas City \$50 that is one of fewer than 100 examples reported for this Friedberg number.

From The Charlton Buckley Collection

Starting Bid: \$750



21232 Fr. 1068 \$50 1914 Federal Reserve Note PMG About Uncirculated 55.

This well margined San Francisco \$50, which is one of just 120 pieces reported for this Friedberg number, features great color and little evidence of circulation. In our 2023 Long Beach auction, we offered an identically graded example which realized \$2,520.

Starting Bid: \$1,000

Fr. 1073b New York \$100 Red Seal One of Eleven Reported



21233 Fr. 1073b \$100 1914 Red Seal Federal Reserve Note PMG Very Fine 20.

This is one of only eleven pieces reported for this very rare Friedberg number and just the second to cross the public auction block since 2013. Last on the market in a 2009 auction, this tough New York \$100 Red Seal displays just moderate wear and retains a bold red overprint.

From The Charlton Buckley Collection

Starting Bid: \$1,500



21234 Fr. 1078b \$100 1914 Red Seal Federal Reserve Note PMG Very Fine 20.

A still-attractive note that retains good colors in spite of some soiling and some corner tip damage. It is one of only 33 pieces in the census for this "b" variety Chicago \$100 Red Seal.

Starting Bid: \$1,750

Scarce Fr. 1083b San Francisco \$100 Red Seal



21235 Fr. 1083b \$100 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.

This San Francisco \$100 Red Seal is one of just 25 pieces reported for this Friedberg number. It has solid edges and nice color for the grade, with PMG adding a comment about a small erasure.

Starting Bid: \$1,500

High-End Fr. 1085 Boston \$100



21236 Fr. 1085 \$100 1914 Federal Reserve Note PMG About Uncirculated 50.

A lovely example of this very scarce Burke-Glass Boston \$100, this is the finest graded piece to ever appear at public auction. While PMG lists one example finer, in a 53 holder, that note has never made a public appearance. This offering, which traces its provenance to our auction of The Tom Flynn Collection in 2008, is well margined with wonderful color and little evidence of circulation.

From The Charlton Buckley Collection

Starting Bid: \$1,750



21237 Fr. 1085 \$100 1914 Federal Reserve Note PMG Very Fine 25.

This is a new addition to the census of this scarce Burke-Glass Boston \$100 that has only 63 pieces reported. It displays just honest wear and bears a "repeater" serial number of 496496.

Starting Bid: \$750



21238 Fr. 1090 \$100 1914 Federal Reserve Note PCGS Banknote About Unc 55.

Not a scarce number according to the census figures, but the two major services have awarded a full CU grade to just one example for this Burke-Houston New York \$100. This is a pretty, well margined note with bright paper, blazing ink colors, and no real evidence of circulation. In fact, years ago, it was called Choice CU by another auction house.

From The Charlton Buckley Collection

Starting Bid: \$1,250



21239 Fr. 1098 \$100 1914 Federal Reserve Note PCGS Choice New 63.
A very nice example of this tougher Friedberg number that has barely 100 pieces reported, just a few of which have been graded higher than this offering. Last on the market in a 2011 auction, this bright, well printed Cleveland \$100 has excellent color and serial number embossing.
From The Charlton Buckley Collection
Starting Bid: \$1,500



21240 Fr. 1104 \$100 1914 Federal Reserve Note PCGS Gem New 65PPQ.
The 1914 \$100 Federal Reserve Notes are not known for great margins. This note features as large margins as one will find for the design type. The paper is bold, original and well embossed.
Starting Bid: \$2,500



21241 Fr. 1107 \$100 1914 Federal Reserve Note PMG About Uncirculated 55 EPQ.
This is a most attractive Atlanta \$100 that is one of just 28 notes reported for this very scarce Friedberg number. It is well margined with deep ink colors and fully original paper surfaces. PMG has graded just two pieces finer than this example, both at the 58 level.
From The Charlton Buckley Collection
Starting Bid: \$1,500



21242 Fr. 1108 \$100 1914 Federal Reserve Note PMG About Uncirculated 55.
This Chicago District Burke-McAdoo Hundred is a basic Type Note, with over 225 examples known. Tonight's offering is a pretty, well margined, and boldly inked note with no real evidence of circulation seen through the holder.
From The Charlton Buckley Collection
Starting Bid: \$1,250



21243 Fr. 1116 \$100 1914 Federal Reserve Note PMG Choice About Unc 58.
This popular Minneapolis district note represents a better signature combination with fewer than 85 pieces known. That total includes this bright, well margined, and boldly inked example that appears Choice New within its holder. PMG has graded just two pieces finer than this pretty note.
Starting Bid: \$1,000



21244 Fr. 1123 \$100 1914 Federal Reserve Note PMG Extremely Fine 40.

This is a very scarce Kansas City \$100 FRN with only 65 examples in the latest census. Just a few light folds are seen on this attractive piece that has ample margins, bright paper, and pleasing color.

Starting Bid: \$1,000



21245 Fr. 1128 \$100 1914 Federal Reserve Note PMG Choice Uncirculated 64.

New to the census, this well margined and boldly inked San Francisco \$100 bears a serial number that fits quite nicely into a run of other high-grade examples of this Friedberg number. Two years ago, an identically graded note sold for over \$5,000 at auction.

From The Charlton Buckley Collection

Starting Bid: \$2,000

GOLD CERTIFICATES

One of Four Fr. 1168★ \$10 Gold Stars Known



21246 Fr. 1168★ \$10 1907 Gold Certificate Star PMG Choice Fine 15.

One of only a meager four stars enumerated by Track & Price is offered here. Also, the same four pieces make up the total population as listed in the 2007 third edition of *The Complete Catalog of United States Large Size Star Notes 1910-1929* by Douglas D. Murray. This tells us that a single discovery of this star has not been made in the intervening 18 years. Friedberg 1168★ is the first Friedberg number for \$10 Gold Certificate stars. The example in this lot was first reported to Murray in April 2003. It was the last of this exclusive club of four to emerge from the shadows. PMG has graded four examples, and their grades are VG 10, Fine 15 (2), and VF 20, putting our current offering right in the middle. There are pinholes, but the note faces up nicely with pleasing color.

Starting Bid: \$2,500





21247 Fr. 1171★ \$10 1907 Gold Certificate Star PMG Choice Fine 15.
One of merely eight stars documented for this elusive replacement number, this is one of only two examples that we have been able to offer in 25 years. Despite the circulation received and the light staining, it remains an attractive note.
Starting Bid: \$1,000



21248 Fr. 1172 \$10 1907 Gold Certificate PCGS Very Choice New 64PPQ.
A near-Gem example of a better Friedberg number for the \$10 Gold, this offering features bold ink colors on both face and back, along with fully original paper surfaces.
Starting Bid: \$1,125



21249 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.
The colors are exceptional on this well preserved \$10 Gold that also features bright, white paper and original surfaces. Only its centering holds this pretty note back from a Gem grade.
From The Charlton Buckley Collection
Starting Bid: \$1,000



21250 Fr. 1173 \$10 1922 Gold Certificate PCGS Banknote Choice Unc 64.
A bright and attractive \$10 Gold Certificate, this piece features bold ink colors on both sides and serial number embossing.
Starting Bid: \$875



21251 Fr. 1173★ \$10 1922 Gold Certificate Star PCGS Extremely Fine 40.

The orange back is especially vibrant on this lightly circulated \$10 Gold replacement note that also has very bright paper.

Starting Bid: \$750



21254 Fr. 1178 \$20 1882 Gold Certificate PCGS About New 50.

A boldly printed and well margined example, this early \$20 Gold Certificate has excellent color on both face and back. The only signs of circulation are seen in the margins.

From The Charlton Buckley Collection

Starting Bid: \$2,000



21252 Fr. 1173a★ \$10 1922 Mule Gold Certificate Star PMG Choice Fine 15.

This moderately circulated example of a very scarce \$10 Mule Gold star is one of just around a dozen and a half pieces reported. This replacement note features excellent color on both face and back that is mostly unaffected by some stains.

Starting Bid: \$750



Deep Golden Underprint

21255 Fr. 1178 \$20 1882 Gold Certificate PCGS Banknote About Unc 50.

A lovely example, this 1882 Gold Twenty is well margined with bright paper, flashy ink colors, and only minimal traces of circulation.

Starting Bid: \$2,000



21253 Fr. 1177 \$20 1882 Gold Certificate PCGS Banknote Fine 12.

This scarce 1882 \$20 Gold Certificate features the Rosecrans-Huston signature combination and dark brown seal. Just 35 notes are listed in the census, with one or two offerings a year. There is but a lone Uncirculated note known, a piece that we auctioned for over \$125,000 in 2014. Even a PMG 45 EPQ example realized almost \$40,000 in our recent FUN auction. This offering is a much more attainable example of this rare number with a few pinholes noted by PCGS Banknote.

Starting Bid: \$1,250



21256 Fr. 1178 \$20 1882 Gold Certificate PMG Very Fine 25 EPQ.
An attractive mid-grade example of this early \$20 Gold, this piece is nicely margined with good color and original surfaces. This example was once a part of The Eric P. Newman Collection.
Starting Bid: \$875



21259 Fr. 1185★ \$20 1906 Gold Certificate Star PMG Very Fine 30.
A very scarce star is offered here, with just thirteen examples listed in the Track & Price census. Tied for the finest graded of that bakers' dozen, this piece retains bold inks in the overprint and back design.
Starting Bid: \$1,500



21257 Fr. 1180 \$20 1905 Gold Certificate PMG Very Fine 20.
This note is on the second of two Friedberg numbers for the "Technicolor" design. This example shows fading on both sides. It has retained its yellow ink in the "20" counter at top center and in the "In Gold Coin" obligation at bottom center.
Starting Bid: \$1,500



21260 Fr. 1187 \$20 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.
A vivid orange back, solid embossing, and bright paper are the mainstays of this near-Gem \$20 Gold Certificate.
Starting Bid: \$1,500



21258 Fr. 1185★ \$20 1906 Gold Certificate Star PMG Very Fine 30.
A very scarce star, there are just thirteen examples listed in the Track & Price census, none of which have been graded above Very Fine 30 by either of the major services. This evenly circulated and problem free offering retains bold inks in the overprint and back design. Two years ago, we auctioned another PMG Very Fine 30 star for \$3,360.
Starting Bid: \$1,500



21261 Fr. 1187 \$20 1922 Gold Certificate PMG Uncirculated 62 EPQ.
Completely uncirculated and crackling fresh as can be, this 1922 \$20 Gold Certificate managed to stay out of circulation for over a century. Had it not been for a tight top margin, this beauty would have certainly earned a higher grade.
Starting Bid: \$875



21262 Fr. 1187 \$20 1922 Gold Certificate PMG Choice About Unc 58.
Bright paper and bold ink colors are the merits of this very attractive \$20 Gold Certificate that appears Choice New within its PMG holder.
Starting Bid: \$750



21263 Fr. 1187★ \$20 1922 Gold Certificate Star PCGS Banknote Very Fine 30.
The paper on this replacement note is bright and complements the deeply inked design elements. This is a nice mid-grade example to add to your Large Size star collection.
Starting Bid: \$750



21264 Fr. 1197 \$50 1882 Gold Certificate PCGS Very Fine 30PPQ.
A broadly margined and very attractive example of this tougher \$50 Gold Certificate, this moderately circulated note displays excellent color and original surfaces.
From The Charlton Buckley Collection
Starting Bid: \$2,000



21265 Fr. 1198 \$50 1913 Gold Certificate PCGS Extremely Fine 40.
A very attractive example, this scarce \$50 Gold Certificate is one of fewer than 90 pieces reported for this Friedberg number. Last offered in our 2011 FUN auction, this piece is nicely margined with bright paper and retains virtually all of its original ink colors.
Starting Bid: \$1,500



21266 Fr. 1200 \$50 1922 Gold Certificate PMG Extremely Fine 40.
A very nice high-end circulated example, this \$50 Gold Certificate displays vibrant ink colors on both face and back. Only after close examination can a few light folds be found.
Starting Bid: \$1,500



21267 Fr. 1200 \$50 1922 Gold Certificate PMG Choice Very Fine 35.
Flashy ink colors, balanced margins, and bright paper are the highlights of this appealing higher denomination Gold Certificate that saw only light to moderate circulation.
Starting Bid: \$875



21268 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 30.
Residing in a comment-free holder, this lovely large size \$50 Gold Certificate is not afraid to show off its lovely gold overprint and back. A nice representative for this popular type.
Starting Bid: \$750



21269 Fr. 1200★ \$50 1922 Gold Certificate Star PMG Choice Fine 15.
An elusive replacement note, this piece is one of just 15 examples recorded for the large serial number variety. Some minor writing on the face has been partially erased. Despite that minor flaw, this higher denomination Gold star displays nice color on both face and back.
Starting Bid: \$1,750



21270 Fr. 1208 \$100 1882 Gold Certificate PMG Very Fine 25.
Only a mere 43 serial numbers are recorded of this rare Friedberg number in the census at this time. Of those examples, six are in government collections, and another is in the ANA collection. This high denomination Gold Certificate has ample margins, pleasing colors and, most importantly, problem free wear, unlike many of its surviving counterparts.
Starting Bid: \$1,000



21271 Fr. 1208 \$100 1882 Gold Certificate PMG Very Fine 20.
A rare Friedberg number is in this lot, with 34 serial numbers recorded in the census at this time. Of those examples, six are in government collections and another is in the ANA collection. This moderately circulated offering displays ample margins and pleasing color. PMG mentions pinholes.
Starting Bid: \$875



21272 Fr. 1211 \$100 1882 Gold Certificate PMG Very Fine 30.
A moderately circulated example, this scarce Napier-Thompson \$100 Gold note has retained its fully bright orange color. This attractive note's only detracting factor is a couple of closed pinholes which can only be found when the piece is "candled."
Starting Bid: \$1,500



21273 Fr. 1212 \$100 1882 Gold Certificate PMG Very Fine 20.
Plenty of color remains and the back is especially bright on this problem free example of this very scarce Friedberg number. This is one of only 57 notes recorded for this signature combination.
Starting Bid: \$1,000



21274 Fr. 1213 \$100 1882 Gold Certificate PMG Very Fine 25.
Quite a scarce Friedberg number, only 45 examples are listed in the Track & Price census in all grades combined. This moderately circulated example is choice for the grade, problem free, and very attractive.
Starting Bid: \$1,250



21276 Fr. 1215 \$100 1922 Gold Certificate PMG Choice Very Fine 35.
A \$100 Gold with nice color for the grade. The back is printed at a slight downward angle. The note has been trimmed.
Starting Bid: \$1,125

Lovely AU Fr. 1215 \$100 Gold Certificate



21275 Fr. 1215 \$100 1922 Gold Certificate PMG About Uncirculated 53.
Even margins and full flashy color are easily seen on both sides of this beautiful \$100 Gold Certificate. Unless inspected very closely, it could easily pass as fully Choice New as it exhibits no real evidence of circulation at first glance. Last year, we auctioned a PMG About Unc 50 example for \$4,320.
Starting Bid: \$2,250



21277 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 30.
The colors remain quite bold on this moderately circulated high denomination Gold Certificate that has three large margins. PMG has mentioned a minor restoration, but nothing is readily apparent through the holder.
Starting Bid: \$1,000



21278 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 25.
A nice example, this popular Benton \$100 Gold is home to a bright gold overprint and cherry red seal. Minor rust is mentioned by PMG, however these small rust specks are hardly noticeable and do not detract from this Gold certificate's appeal.
Starting Bid: \$750



21279 Fr. 1225c \$10,000 1900 Gold Certificate PCGS Very Fine 35.

A scarcer Friedberg number for this unredeemable design is offered here, with Track & Price listing only 41 serial numbers as compared to 332 for Fr. 1225h. This example was payable to the National City Bank of New York, charter number 1461. The usual hole punch cancels are present, yet this piece is housed in a comment-free holder. This note was one of the many present at the five alarm Washington, DC Old Post Office fire of December 13, 1935. Firefighters tossed many of these notes along with other combustible material from the windows of a large filing room on the sixth floor, while the lucky onlookers below were able to pick the notes up and spirit them away.

Starting Bid: \$1,750



21280 Fr. 1225e \$10,000 1900 Gold Certificate PCGS Very Fine 25.

An earlier and much scarcer Friedberg number for this unredeemable uniface design. Only 18,000 Fr. 1225e notes were printed, and just 22 examples are listed in the Track & Price census. This note was payable to the Farmers & Mechanics National Bank of Philadelphia, PA, and was roulette cancelled in Philadelphia in 1912. There is a small edge repair in the right margin on this otherwise clean example of this popular non-redeemable high denomination note.

Starting Bid: \$1,500



21281 Fr. 1225h \$10,000 1900 Gold Certificate PMG Uncirculated 62.

This non-redeemable note was not intended for circulation, but was used only within the Federal Reserve System. The note is uniface. There are perforation cancellations at the left in the portrait area that state that this note is, "Payable only to the Treasurer of the U.S. or a Federal Reserve Bank." It also has a secondary perforation cancellation of, "U(nited) S(tates) T(reasury) / 9:8:16." This example has the usual water staining seen on many of these notes. The staining places this piece at the five alarm Washington, DC, Old Post Office fire on the night of Friday December 13-14, 1935. Firefighters tossed many of these notes along with other combustible material from the windows of a large filing room on the sixth floor. The lucky onlookers below were able to pick the notes up and go on their merry way. For further details on this conflagration and its aftermath, see www.spmc.org - "Add a Fr. 1225 Gold Certificate to Your Collection," *Paper Money*, Society of Paper Money Collectors, September/October 2009, Vol. XLVIII, Whole No. 263, pages 382-83. The example in this lot has "Assistant" at top center not blacked out and a printed date of "Dec. 16, 1915." Minor varieties of these notes exist that are not detailed in the Friedberg reference. This example received a winning bid of \$3,840 at our September 2020 Long Beach auction.

Starting Bid: \$2,000



21282 Fr. 1225h \$10,000 1900 Gold Certificate PMG Very Fine 25.
A variety of this unredeemable Friedberg number where “Assistant” is blacked out at center, the payable to clause states the “Federal Reserve Board” in a slightly slanted font, followed by a printed “Washington, D.C., May 4, 1917.” “Washington Issue” has also been printed near the lower left serial number. It has the usual perforation/roulette cancellation. This example with nice inks and paper is in a comment free PMG holder save for the cancelled remark.
Starting Bid: \$1,750



21283 Fr. 1225h \$10,000 1900 Gold Certificate PMG Very Fine 25.
An interesting example of this unredeemable uniface note, as instead of the usual roulette/perforation cancellation, it has been rubberstamped cancelled with a date of “Mar 10 1920” in the lower right corner. The rubberstamping cancellation has faded probably due to the actions of the Washington, DC firefighters on the night of December 13-14, 1935. For the collector, rubberstamping is a much better method of cancellation as there is no loss of paper. This note also has the seldom seen clause, “Payable in Gold at his Office, to the order of Federal Reserve Bank of N.Y. or the Federal Reserve Agent at N.Y., New York,” followed by a date of “Feb 15, 1917.” These \$10,000 Gold Certificates were printed three to a sheet. The plate letter C piece in this lot has retained a nice, evenly circulated appearance.
Starting Bid: \$1,750

End of Session Four

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2. All bids are subject to a Buyer’s Premium which is in addition to the placed successful bid. The Buyer’s Premium for each Auction is published by Auctioneer in the printed catalog and on the Internet. In addition to the Buyer’s Premium, all successful bids placed through third-party platforms including LiveAuctioneers.com, Invaluable.com, or similar third-party platforms shall be assessed a fee of five percent (5%) of the Hammer Price (“Third-Party Platform Fee”).

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Bidding Options:

7. Auctioneer accepts bids from the Internet, telephone, fax, mail, floor, and HeritageLive! from registered clients.
8. Bids in Signature* Auctions may be placed as set forth in the printed catalog section entitled “Choose your bidding method.” For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
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Current bidding increments (see [HA.com/c/ref/web-tips.zx#guidelines-increments](http://www.ha.com/c/ref/web-tips.zx#guidelines-increments)) are:

Current Bid	Bid Increment	Current Bid	Bid Increment
< \$100	\$5	\$20,000 - \$49,999	\$2,000
\$100 - \$199	\$10	\$50,000 - \$99,999	\$5,000
\$200 - \$499	\$20	\$100,000 - \$199,999	\$10,000
\$500 - \$999	\$50	\$200,000 - \$499,999	\$20,000
\$1,000 - \$1,999	\$100	\$500,000 - \$999,999	\$25,000
\$2,000 - \$4,999	\$200	\$1,000,000 - \$1,999,999	\$50,000
\$5,000 - \$9,999	\$500	\$2,000,000 - \$9,999,999	\$100,000
\$10,000 - \$19,999	\$1,000	≥ \$10,000,000	\$200,000

Note: Half-increment bidding is available prior to the live auction session.

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19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer’s clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer’s sole discretion.
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36. C. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
36. D. Auctioneer shall not be liable for any loss caused by or resulting from:
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 - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

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41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
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45. **Exclusive Dispute Resolution Process:** All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer (which claim Bidder consents to be made a party) (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administered by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
46. **Choice of Law:** Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
47. **Fees and Costs:** The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
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49. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

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50. **Agreements between Bidders and consignors** to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
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52. **Rules of Construction:** Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

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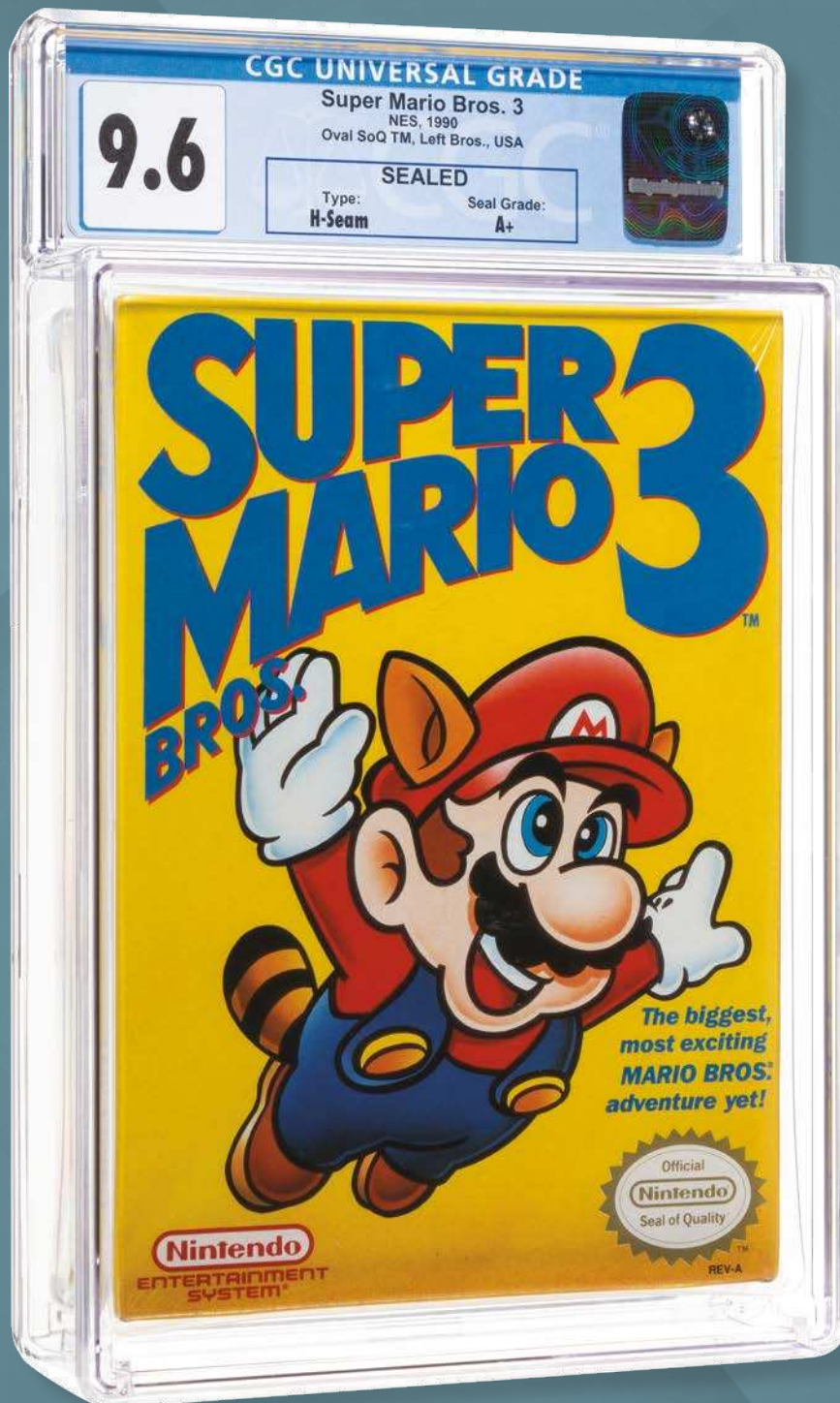
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Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
CSNS US Currency	Dallas	April 29 - May 2, 2025	CLOSED
CSNS US Coins	Dallas	April 30 - May 4, 2025	CLOSED
CSNS World & Ancient Coins Platinum Session®	Dallas	May 1-2, 2025	CLOSED
Physical Cryptocurrency	Dallas	June 6, 2025	April 14, 2025
HKINF World Paper Money - Hong Kong	Hong Kong	June 17, 2025	April 28, 2025
HKINF World Coins Platinum Session®	Hong Kong	June 18-20, 2025	April 21, 2025
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Sophisticated Palate: Fine & Decorative Arts	Dallas	April 17, 2025	CLOSED
Prints & Multiples	Dallas	April 22, 2025	CLOSED
Nature & Science	Dallas	April 23, 2025	CLOSED
Photographs	Dallas	April 29-30, 2025	CLOSED
Illustration Art	Dallas	May 2, 2025	CLOSED
Silver & Vertu	Dallas	May 9, 2025	CLOSED
Modern & Contemporary Art	Dallas	May 13, 2025	CLOSED
Imperial Fabergé & Russian Works of Art	Dallas	May 13, 2025	CLOSED
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	May 14, 2025	CLOSED
Design	Dallas	May 15, 2025	CLOSED
Urban Art	Dallas	May 15, 2025	CLOSED
Collection of Jenette Kahn and Al Williams Art & Design	Dallas	May 15, 2025	CLOSED
American Art	Dallas	May 16, 2025	CLOSED
Property from the BSA Settlement Trust American Art	Dallas	May 16, 2025	CLOSED
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Americana & Political	Dallas	April 25-26, 2025	February 13, 2025
Rare Books	Dallas	May 8-9, 2025	March 6, 2025
Arms & Armor, Civil War & Militaria	Dallas	June 9, 2025	April 9, 2025
Space Exploration	Dallas	June 13-14, 2025	April 14, 2025
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Spring Fine Jewelry	Dallas	May 5, 2025	CLOSED
Luxury Accessories	Dallas	May 8, 2025	CLOSED
World's Greatest Chanel Handbag Collection	Dallas	May 8, 2025	CLOSED
Timepieces	Dallas	June 3, 2025	CLOSED
Wine	Beverly Hills	June 20, 2025	May 12, 2025
POP CULTURE COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Music Memorabilia & Concert Posters	Dallas	April 17-19, 2025	CLOSED
The March to Greatness Game Worn Hockey Catalog	Dallas	April 19, 2025	CLOSED
International Comic Art	Dallas	April 26-27, 2025	CLOSED
Star Wars Day Entertainment	Dallas	May 4, 2025	CLOSED
Vintage Guitars and Musical Instruments	Dallas	May 6, 2025	CLOSED
Spring Sports Catalog Auction	Dallas	May 16-18, 2025	CLOSED
Hollywood Hollywood/Entertainment	Dallas	May 16, 2025	CLOSED
Video Games	Dallas	May 23-24, 2025	April 2, 2025
Deadcode's Debut Trading Cards and Original Art	Dallas	May 30-31, 2025	April 9, 2025
The Art of Disney	Dallas	June 20-22, 2025	April 30, 2025
Bleak House Hollywood/Entertainment	Dallas	June 24, 2025	April 24, 2025
Comics & Comic Art	Dallas	June 26-29, 2025	May 6, 2025

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 U.S. Currency & World Paper Money | 7 PM Tuesdays
 U.S. Coins | 7 PM Tuesdays & Wednesdays
 World & Ancient Coins | 7 PM Wednesdays & Thursdays
 Jewelry | 2 PM Tuesdays
 Wine | 6 PM Third Thursday
 Photographs | 1 PM Second Wednesday

Minerals | 6 PM Second Saturday
 Prints & Multiples | 1 PM Third Wednesday
 Nature & Science | 8 PM Thursdays
 Fine & Decorative Arts | 11 AM Second Thursdays
 Vintage Posters | 7 PM Sundays
 Comics | 6 PM Sundays, Mondays & Tuesdays
 Sports | 10 PM Sundays

Video Games | 7 PM Tuesdays
 Comic Art & Illustration | 6 PM Wednesdays
 Trading Card Games | 8 PM Wednesdays
 Animation and Anime Art, Disneyana
 and Disneyland | 6 PM Tuesdays
 Pulp Magazines | 4 PM Sundays

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U.S. CURRENCY AUCTION

APRIL 29 - MAY 2, 2025 | CSNS

VIEWING: CHICAGO | AUCTION: DALLAS

PLATINUM
SESSION®





Front Cover Lots: 21755, 21758, 21547, 21544

Inside Front Cover Lots: 21502, 21700, 21723, 21767, 21601

Inside Back Cover Lots: 21587, 21736, 21638, 21667, 21541

Back Cover Lots: 21769, 21770, 21543, 21578

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FLOOR Sessions 1-5

(Floor, Telephone, HERITAGELive®, Internet, Fax, and Mail)

Session 1 (see separate catalog)

Tuesday, April 29 • 6:00 PM CT • Lots 20001–20129

Session 2 (see separate catalog)

Wednesday, April 30 • 2:00 PM CT • Lots 20130–20654

Session 3 (see separate catalog)

Thursday, May 1 • 1:00 PM CT • Lots 20655–20864

Session 4 (see separate catalog)

Thursday, May 1 • 4:00 PM CT • Lots 20865–21283

Session 5 - PLATINUM SESSION®

Friday, May 2 • 5:00 PM CT • Lots 21501–21784

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Tuesday, April 8 – Friday, April 11 | 9:00 AM – 5:00 PM CT

LOT VIEWING

Renaissance Schaumburg Convention Center Hotel | Room Nirvana A & B
1551 North Thoreau Drive | Schaumburg, IL 60173

Tuesday, April 22 | 10:00 AM – 6:00 PM CT

Wednesday, April 23 – Friday, April 25 | 8:00 AM – 6:00 PM CT

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¹Patent No. 9,064,282

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Order of Auction

Session Five

Session 5 - Friday, May 2, 2025 - 5 PM CT

Large Size Type Notes

	Start	End
War of 1812		21501
Federal Proofs	21502	21509
Demand Notes	21510	21513
Legal Tender Notes	21514	21547
Refunding Certificate		21548
Silver Certificates	21549	21559
Special Presentation of Ex: Smilie Shirlaw Artworks	21560	21568
Silver Certificates (Continued)	21569	21590
Treasury Notes	21591	21601
Federal Reserve Bank Notes	21602	21626
Federal Reserve Notes	21627	21668
Gold Certificates	21669	21695

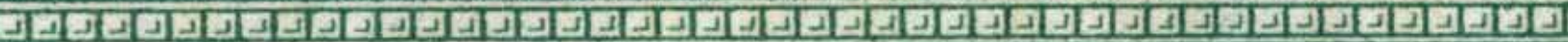
Small Size Type Notes

Legal Tender Notes	21696	21698
Silver Certificates	21699	21701
Federal Reserve Bank Notes	21702	21704
Federal Reserve Notes	21705	21760
World War II Emergency Notes	21761	21763
Gold Certificates	21764	21771

Error Notes	21772	21782
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Stock Certificates	21783	21784
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ONE DOLLAR

ISSUED BY ALL NATIONAL AND MEMBER BANKS

SESSION FIVE

LARGE SIZE

WAR OF 1812



Double Signature \$10 Treasury Note Remainder

21501 Fr. 14a Hessler X83C \$10 Act of February 24, 1815 Treasury Note PMG Choice Extremely Fine 45.

Treasury Notes issued to support the War of 1812 efforts have become increasingly popular due to their rarity and great historical importance. The demise of the first Bank of the United States, just prior to the commencement of the War of 1812, meant that the traditional methods of raising revenue for the government such as the use of tariffs were insufficient to prosecute the war. As a result, between 1812 and 1815, five issues of Treasury Notes were issued, with this note from the final authorization act of February 24, 1815. The war ended just before these notes were authorized and only a fraction of the authorized total of notes were actually placed in circulation. Their purpose became to pay off war expenses rather than to further prosecute the war. This so-called "small" Treasury Note, which bore no interest but was fundable into 7% securities, is a signed, but unissued, remainder with signatures of Clarke and Fox. PMG mentions a small missing corner tip. Donald Kagin reports a population of 27 examples in all forms. These Treasury Notes are both extremely rare and extremely popular as they arguably represent the first federal circulating paper money. A lovely note that is a testament to survival.

Starting Bid: \$4,000

FEDERAL PROOFS



Unknown in Issued Form Fr. 210 \$1,000 1861 Face Proof

21502 Fr. 210 Hessler X129J (1396) \$1,000 1861 Interest Bearing Note Face Proof with Five Coupons Attached PCGS New 62.

Friedberg 210 is unknown in issued form (three remain outstanding according to Hessler) and only a few Proofs/Specimens of this design have crossed the auction block over the years, including an India paper uniface sheet of three with plate letters A, B, and C that was sold by Mayflower in 1974, subsequently cut up, and auctioned individually in 1984 by NASCA. The plate letter C Face Proof with four POCs in this lot is the bottom note from that cut up uniface sheet. Hessler number X129J is found on pages 87 and 88 of the second edition of *U.S. Essay, Proof and Specimen Notes*, while Hessler 1396 is on page 218 of *An Illustrated History of U.S. Loans 1775-1898*.

This ABNCo printed example has retained its dark inks and white paper. The portrait is of Salmon P. Chase, who was the 25th Secretary of the Treasury from March 7, 1861, to June 30, 1864. This makes this design one of the few that carried a portrait of a living person. It has its full complement of five attached coupons. This plate letter C example has four POCs in the signature areas, while in this case, each coupon is free of POCs. The overall dimensions of the note, including coupons, is approximately 10.75 by 4 inches. We auctioned this item originally in January 2007 for \$19,550. Our consignor acquired it at auction in 2018 for \$22,800 out of The Joel R. Anderson Collection. This example has several vertical folds and small edge splits that have been repaired. There is also a penciled annotation on the back, near the right edge. That is said to be the cost code of a previous owner, Dr. Glenn Jackson, who was inducted into the Society of Paper Money Collectors Hall of Fame in 2022. **Starting Bid: \$10,000**



Rare \$1,000 Temporary Loan of 1862

21503 Fr. UNL Hessler X134C \$1,000 186_ Temporary Loan of 1862/Treasury Certificate of Deposit Baltimore Office of the Assistant Treasurer of the United States Remainder PMG Very Fine 25 Net.

Hessler gives the X134C number his highest rarity rating of R8, 1 to 3 known. Assistant Treasurers were authorized to receive deposits of not less than \$100 for a term of not less than 30 days. In return, they would issue a certificate of deposit earning 5% per annum. You had to turn in your certificate of deposit in order to get your money back. This resulted in the extreme rarity of these certificates. Denominations were \$100, \$500, \$1,000, \$5,000, and \$10,000 along with a type where the denomination is handwritten. This is a remainder in this lot, yet of the few we have seen over the years, several have shown signs of circulation and thus they have found their way into advanced collections. Serial number 240 in this lot is the plate note in two of Gene Hessler's reference books. It is the plate note on page 89 of *U.S. Essay, Proof and Specimen Notes* and it is also plated on page 231 of *An Illustrated History of U.S. Loans 1775-1898*. Measurements are approximately 9.75 by 4 inches. In October 2012, we auctioned an uncut pair of Hessler X134C notes in PCGS XF 40 for \$16,450.

Starting Bid: \$2,500



National Bank Circulating Note Back Proof

21504 First Charter Period \$10 ND (1873) Unissued Back Design (National Bank Circulating Note) Back Proof Hessler NBE16a PCGS Gem New 65PPQ.

An intriguing unissued \$10 back design for Series 1873 Nationals with that class of notes now termed "National Bank Circulating Notes" due to the language in the Act of 3 March 1873. Face Proofs were prepared with a portrait of former Secretary of State William Seward, who had recently died on October 10, 1872. This Back Proof design was printed by the National Banknote Company on India paper and mounted on cardboard. The seated allegorical figure at center is Art and the blank oval space was intended for the placement of a state seal. Hessler gives a population figure of three with one residing at the BEP. This 1873 National issue never got beyond the Proof stage and Series of 1875 was ushered in with very little change to the 1863 Original Series notes. The 1873 issue is discussed on pages 158-73 in the second edition of *U.S. Essay, Proof and Specimen Notes* by Gene Hessler.

Starting Bid: \$2,500



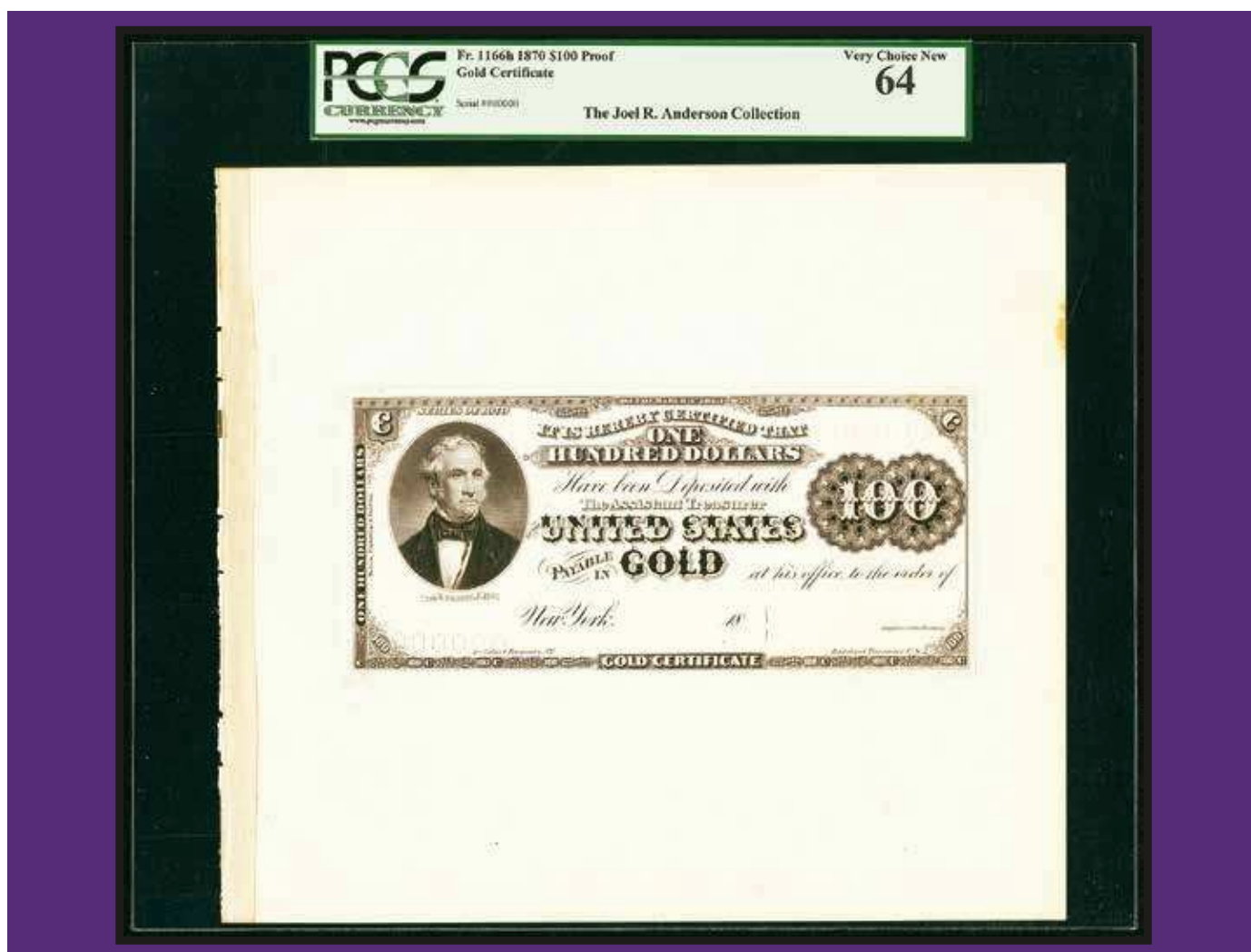
Only Minneapolis \$5-\$100 1914 Red Seal FRN Presentation Set

21505 Composite Face and Back Proofs \$5-\$100 1914 Red Seal Federal Reserve Notes PCGS Graded.

- Fr. 840a \$5 Essay Face Very Choice New 64;**
- Fr. 840a \$5 Back New 62;**
- Fr. 900a \$10 Essay Face Choice New 63;**
- Fr. 900a \$10 Back Choice New 63;**
- Fr. 960a \$20 Essay Face Very Choice New 64;**
- Fr. 960a \$20 Back Choice New 63;**
- Fr. 1020a \$50 Essay Face Very Choice New 64;**
- Fr. 1020a \$50 Back Choice New 63;**
- Fr. 1080a \$100 Essay Face About New 50;**
- Fr. 1080a \$100 Back Choice New 63.**

Very few sets of Essay Face and Back Red Seal FRN Composite Proofs were prepared for presentation and they are known for several different districts. The set in this lot is regarded as the only Minneapolis set and began its recorded provenance with The Harry E. Jones Collection. Hessler numbers in denomination order are 380I, 618I, 848I, 1044I, and 1244I. The face and back printings are mounted on separate cardstock with control numbers printed on the back of the cardstock. Both serial numbers, the Minneapolis district seal, and the Treasury Seal have been pasted to each Face Proof. All of these Proofs were originally presented framed and all ten have toned uniformly. The \$50 Face Proof has a small edge tear at top left of center. The \$100 Face Proof lacks the mounted on cardstock comment, even though it is, but it has been severed in two and the cardstock has been backed. The \$100 Back Proof has a small internal tear at right. Overall, this is a great lot for the serious collector of 1914 Red Seal FRNs. (Total: 10 notes)

Starting Bid: \$5,000



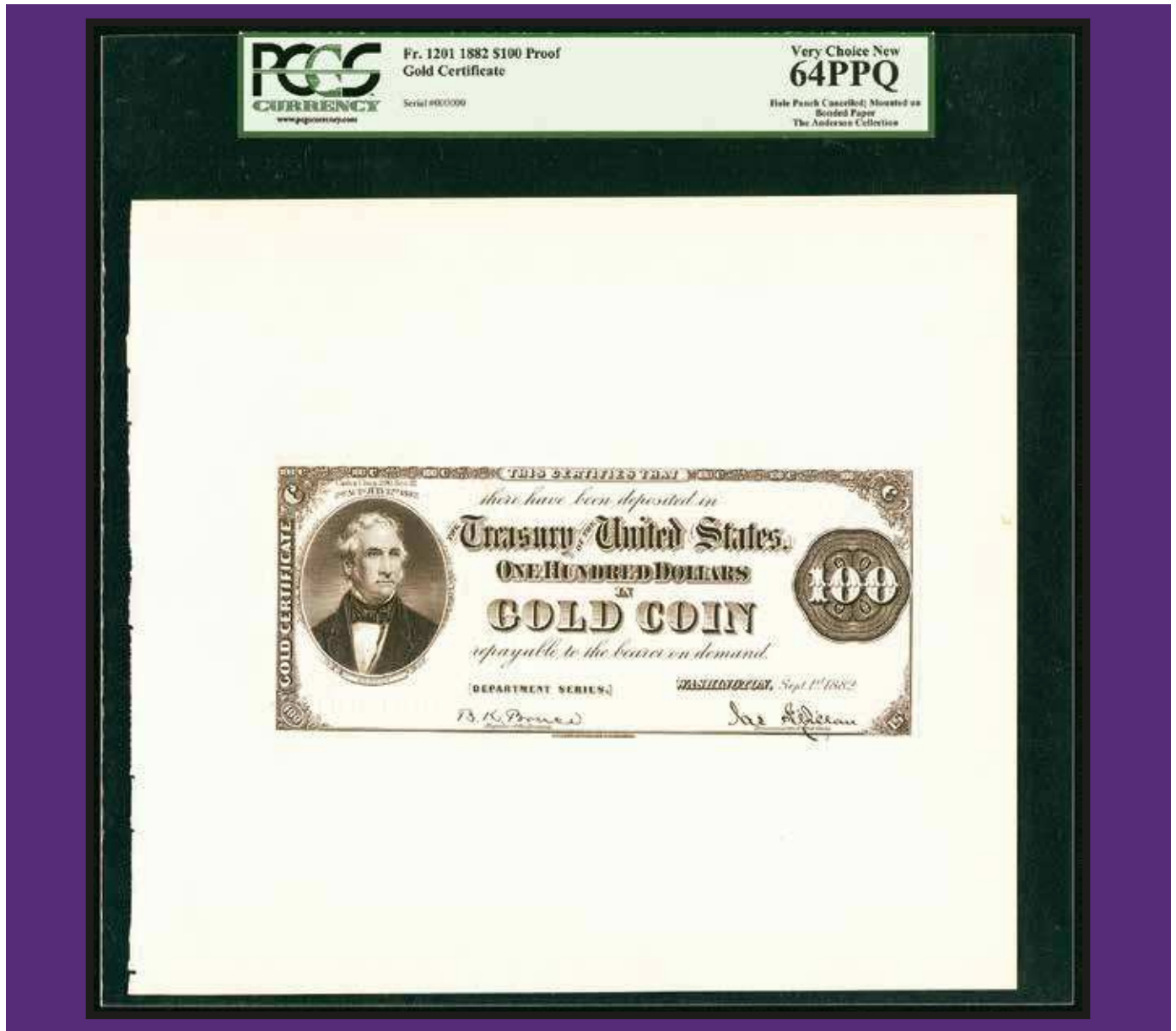
Fr. 1166h \$100 1870 Gold Face Proof One of Two Known

21506 Fr. 1166h Hessler 1223 \$100 1870 Gold Certificate Face Proof PCGS Very Choice New 64.

Gene Hessler listed this \$100 Gold Certificate design on page 219 of the second edition of *U.S. Essay, Proof and Specimen Notes*. He had seen only one example of this Face Proof and it is not the example in this lot as the plated Hessler Proof has a penned "1273" in the bottom margin at center. Therefore, we believe the population figure for Hessler 1223 is two. The example in this lot was printed on India paper and mounted on broad margined bonded paper measuring overall approximately ten by nine inches. Thomas Hart Benjamin's portrait is at left that was also used on the later Series of 1875, 1882, and 1922 \$100 Gold Certificates. Six-digit all zero serial numbers were perforated at lower left and upper right. Space for the penned signatures of the Register of the Treasury and Assistant Treasurer of the U.S. are at lower right. Another penned signature space for the Assistant Treasurer, N.Y. is at lower left. This would not have been Thomas C. Acton as he was the Superintendent of the New York Assay Office until 1875.

This Face Proof is from the Second Issue of Gold Certificates which were primarily used among banks and clearing houses. The notes were uniface and penned signed with the last signature applied being the Assistant Treasurer of New York. The 23rd edition of the Friedberg reference lists these Second Issue Gold Certificates on page 169. Denominations issued were the \$100, \$500, \$1,000, \$5,000, and \$10,000. No issued examples of the \$100, \$5,000, and \$10,000 denominations have survived, while only one each of the \$500 and \$1,000 are known. The \$500 calls the Smithsonian Institution home, while the \$1,000 has taken up residence at the Bureau of the Public Debt, now part of the Office of Fiscal Service. This is a rare opportunity to acquire a representative of this uncollectible issue. This extraordinary Proof was once part of The Joel R. Anderson Collection.

Starting Bid: \$10,000



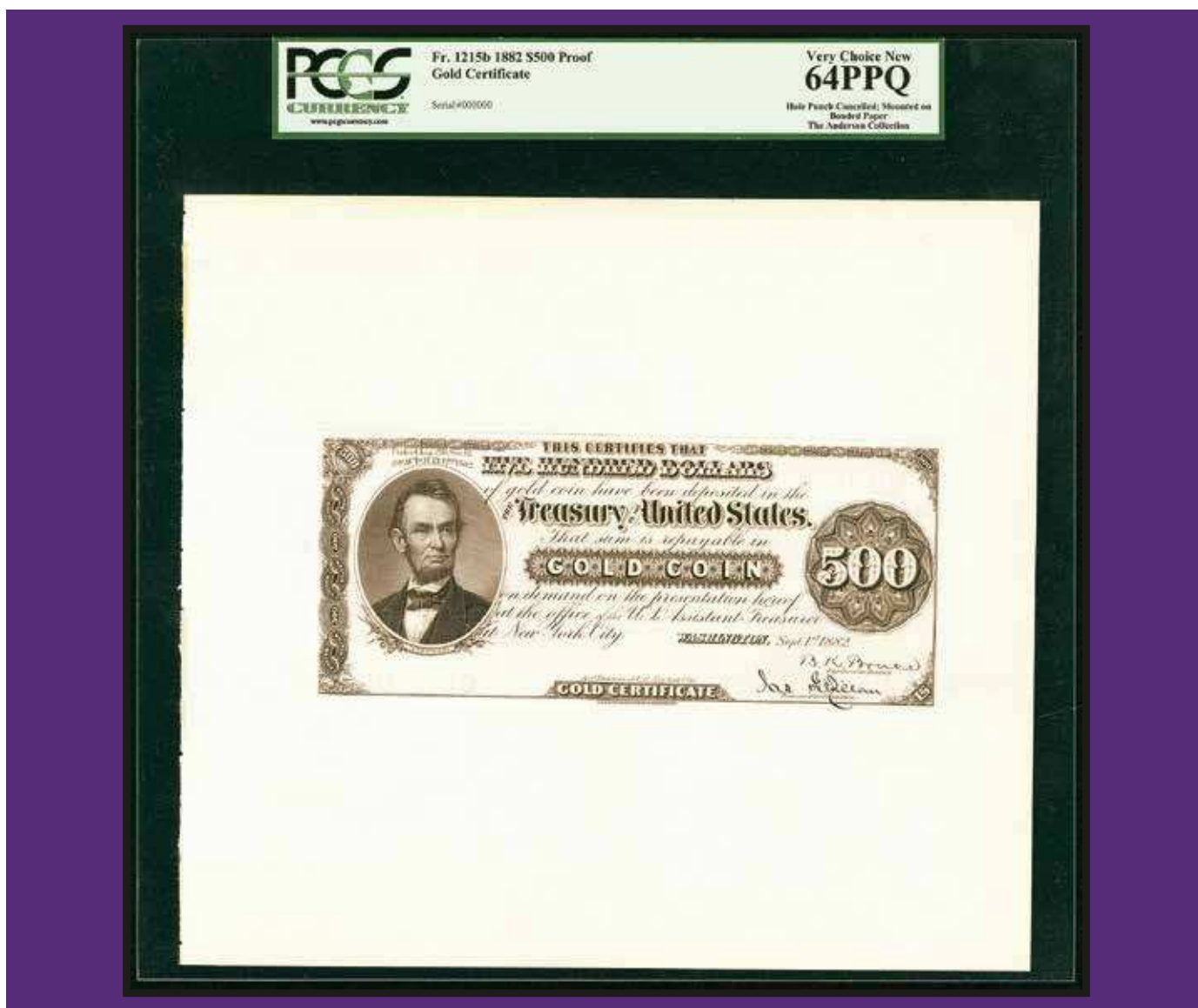
Possibly Unique Fr. 1201 1882 Gold Face Proof

21507 Fr. 1201 Hessler UNL \$100 1882 Gold Certificate Face Proof PCGS Very Choice New 64PPQ.

This design is unlisted in Gene Hessler's second edition of *U.S. Essay, Proof and Specimen Notes*. It is printed on India paper and mounted on broad margined bonded paper measuring overall approximately ten by nine inches. The familiar portrait of Thomas Hart Benjamin along with the other black ink design elements are present minus a plate letter. Six-digit all zero serial numbers were perforated at lower left and upper right and therefore PCGS declared this Face Proof as hole punched cancelled. At lower center is the "Bureau, Engraving & Printing" imprint. Engraved signatures are of Register of the Treasury B.K. Bruce and Treasurer of the United States Jas. Gilfillan.

This Face Proof is of a rare Friedberg number that has a recorded population of only eleven notes in Track & Price, with two each in the holdings of the Federal Reserve Banks of Richmond and San Francisco. However, a single Fr. 1201 has crossed the auction block in the last twelve years and that was when we auctioned a PMGVF 20 with comments example for \$66,000 in January 2023. The Face Proof in this lot may well be unique and is a more economical way to acquire this Friedberg number. Previously, this Face Proof was once part of The Joel R. Anderson Collection.

Starting Bid: \$6,250

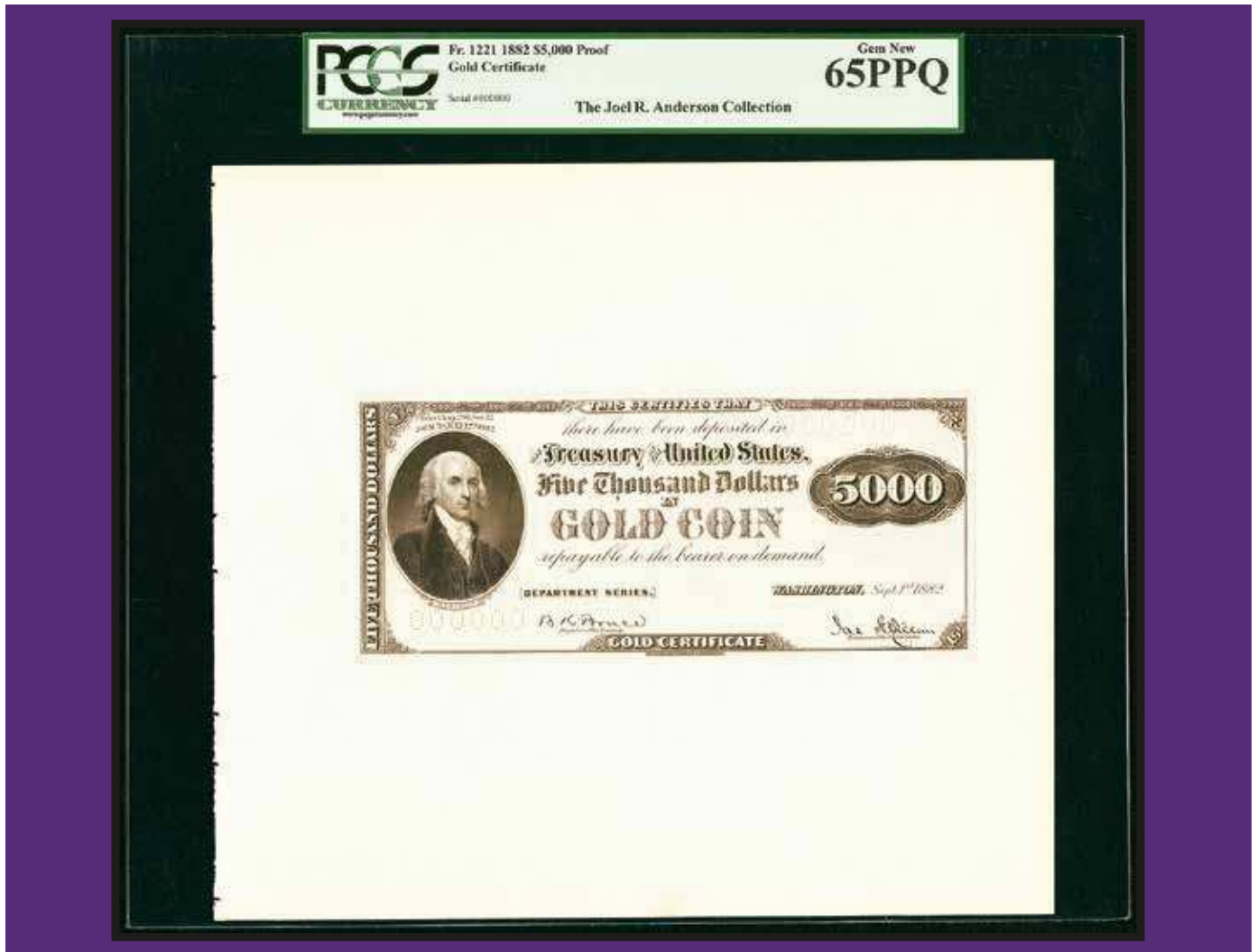


Fr. 1215b \$500 1882 Gold Face Proof Unlisted in Hessler

21508 Fr. 1215b Type Hessler UNL \$500 1882 Gold Certificate Face Proof PCGS Very Choice New 64PPQ.

The Face \$500 Gold Certificate Proof in this lot is of only the black ink designs without the plate letter. It was printed on India paper with imprint of "Bureau, Engraving & Printing" and mounted on broad margined bonded paper measuring overall approximately ten by nine inches. Abraham Lincoln's portrait is at left and "GOLD COIN" is printed in the lettering style that BEP employee George Washington Casilear received a patent for. The engraved Treasury officials signatures are B.K. Bruce and Jas. Gilfillan. The space at bottom center is left blank for a signature of the "Ass't Treasurer of U.S. New York City" which would have been Thomas C. Acton. Six-digit all zero serial numbers were perforated at lower left and upper right and deemed a hole punch cancellation by PCGS. Friedberg number 1215b is listed as unknown in the Friedberg reference with this Proof possibly being unique in private hands. Previously, this Proof was in The Joel R. Anderson Collection.

Starting Bid: \$10,000



One of Two Fr. 1221 Face Proofs Known

21509 Fr. 1221 Hessler UNL \$5,000 1882 Gold Certificate Face Proof PCGS Gem New 65PPQ.

This \$5,000 design with James Madison's portrait is not plated in Hessler's second edition of *U.S. Essay, Proof and Specimen Notes*, but we have come to the conclusion that the Face Proof in this lot is similar to Hessler 1451a on page 223, but the piece in this lot lacks a plate letter. There is only a single example of Hessler 1451a listed, and it is part of the BEP archives. We did read that there is another example of this Face Proof, but it has been off the market for some time. Therefore, the piece in this lot is probably one of two available for collectors. The piece in this lot is printed on India paper and mounted on broad margined bonded paper measuring overall approximately ten by nine inches. The black ink design elements are present save for a plate letter. Six-digit all zero serial numbers were perforated at both lower left and upper right. The "Bureau, Engraving & Printing" imprint is at lower center and the engraved signatures are of Register of the Treasury B.K. Bruce and Treasurer of the United States Jas. Gilfillan.

This Face Proof is of an extremely rare Friedberg design encompassing Fr. 1221-1221j numbers. Of those numbers, all are unknown in issued form except for two documented Fr. 1221j notes. One of those two examples is in the collection of the Federal Reserve Bank of San Francisco, while the other has never been publicly offered. Therefore, in order to satisfy any desire for this design, one must consider this Face Proof that was previously in The Joel R. Anderson Collection.

Starting Bid: \$10,000

DEMAND NOTES



Boldly Printed \$5 Demand Note

21510 Fr. 2 \$5 1861 Demand Note PMG Very Fine 30.

Friedberg 2 is the most common of any of the Demand Notes, and the perfect note for type. This solid Very Fine has wonderful color, good signatures, and strong eye appeal. PMG has noted a couple of very minor and quite skillfully executed repaired edge splits, which affect little, and the note is solidly in the top 25% of all \$5 Demand Notes. Last year, we auctioned another example in a PMG Very Fine 25 holder, with mention of repairs, for \$5,160.

Starting Bid: \$2,500



Attractive PMG 35 Payable at Boston \$5 Demand Note

21511 Fr. 3 \$5 1861 Demand Note PMG Choice Very Fine 35.

Serial number 28785 from Series 12 in this lot was first documented in the late 1980s and went on to be part of The Herman Halpern Collection that was dispersed at auction in 1993. We offered it for the first time in September 2008 where it was acquired by our consignor. This example is an attractive payable at Boston note sporting white paper, dark inks, and a comment free third party holder. It is also the solitary fifth highest graded Fr. 3 examined by PMG. The four higher PMG graded examples are two 35 EPQ pieces, a 35 EPQ★ note, and a 66 EPQ example. Our current offering is the nicest Fr. 3 to appear at auction since a PCGS Apparent 40 crossed the auction block for a little over \$11,000 in 2013. Since Friedberg numbers 1, 2, and 3 have similar population figures according to Track & Price, a little more recent comparison can be made with a New York Fr. 1 in a comment free PMG 35 holder that realized \$16,450 in our January 2019 FUN auction.

Starting Bid: \$7,500



Boldly Signed \$10 Demand Note - Payable at Philadelphia

21512 Fr. 7 \$10 1861 Demand Note PMG Very Fine 20.

A total of 48 survivors are listed in the census, with none of the third party graded notes with auction appearances topping the Very Fine grade. This example boasts strong penned signatures, larger than average top and bottom margins, and pleasingly bright printed design details. The small edge splits, which the grading service refers to as tears, are not readily apparent through the holder. Two years ago, we auctioned a repaired PMG Very Fine 20 example for \$9,600.

Starting Bid: \$4,000



Highest Graded Fr. 8 in Private Hands

21513 Fr. 8 \$10 1861 Demand Note PCGS Extremely Fine 40.

Serial number 83129-A from Series 5 made itself known to the hobby at large when it appeared on a 1984 fixed price list. Our first offering of this charming \$10 was in our Winter Auction of January 1997, as lot 2126. We stated then that it was the highest graded example in private hands according to the Gengerke Census. Today, it is in a PCGS XF 40 holder with minor restorations and is the sole highest graded Fr. 8 in Track & Price aside from a raw 45 that calls the ANA Museum home. Therefore, it remains the highest graded example in private hands surpassing any other Fr. 8 listed in T&P or graded by PMG or PCGS Banknote.

Starting Bid: \$10,000

LEGAL TENDER NOTES



Vibrant 1869 Rainbow Ace

21514 Fr. 18 \$1 1869 Legal Tender PMG Choice Uncirculated 64 EPQ.

A beautiful swath of anti-counterfeiting blue is observed at the left end of this note. This example comes from a run of consecutively numbered notes that produced some of the best looking survivors from this issue. The last PMG 64 EPQ that we offered realized \$12,000 in our 2024 FUN Platinum Night.

Starting Bid: \$4,500



Choice Uncirculated 1869 Rainbow Ace

21515 Fr. 18 \$1 1869 Legal Tender PMG Choice Uncirculated 63.

The colors on this \$1 Rainbow note clearly show how this early \$1 Legal Tender got its nickname. Only its centering prevents consideration of an even higher grade for this well printed note that includes a wide swath of blue anti-counterfeiting ink. In our recent FUN auction, we offered a PCGS Banknote Choice Unc 63 example which realized \$6,600.

Starting Bid: \$2,500



Attractive 1869 \$2 Rainbow

21516 Fr. 42 \$2 1869 Legal Tender PMG Choice Uncirculated 63.

The Series 1869 \$2 Legal Tender Notes were the first of a series of issues that extended into the 1920s with minor design modifications, mostly involving the back design. The initial design included a band of blue stain that was to serve as an anti-counterfeiting feature. This is a bright, well printed example with serial number embossing. It likely would have received the EPQ designation from PMG if not for a solitary pinhole.

Starting Bid: \$3,750



Highest Graded Fr. 55 Without Exception in T&P

21517 Fr. 55 \$2 1880 Legal Tender PCGS Banknote Superb Gem Unc 67 PPQ.

A scarcer Friedberg number with Track & Price listing 84 serial numbers. However, only one Fr. 55 is graded 67 or higher in T&P and that is serial number A1781082 in this lot. This note has a single recorded auction appearance in T&P and that was when we offered it at our April 2017 CSNS auction in a PCGS 67PPQ holder. It is well centered within balanced margins, while the face to back registration is just a fraction of a millimeter from being spot on. It now resides in a PCGS Banknote 67 PPQ holder where it is the sole highest graded example that they have examined. There are no other third party 67 graded examples available for comparison, but a PMG 66 EPQ, one serial number removed from our current offering, realized \$11,400 in 2024. Our estimate may well prove to be conservative.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Completely Original Low Serial 59 Fr. 61a \$5

21518 Low Serial Number 59 Fr. 61a \$5 1862 Legal Tender PCGS Banknote Gem Unc 65 PPQ.

Low serial 59-C is in this lot and this is its second auction appearance. It is completely original with full margins, excellent color, and natural paper wave. We first auctioned this note in April 2017. It was in a PCGS third party holder and brought \$4,700. It has since been reholdered by PCGS Banknote. Since then, prices have generally increased over the intervening years for Fr. 61a. The year 2024 was extraordinary as we offered four different examples all graded PMG 65 EPQ. That quartet brought prices in the \$7,800-\$8,400 range.

From The Charlton Buckley Collection

Starting Bid: \$3,000



Beautiful Fr. 63a \$5 Legal

21519 Fr. 63a \$5 1863 Legal Tender PCGS Banknote Gem Unc 66 PPQ.

A beautiful \$5 Legal with bold inks that has not made any public appearances at auction or fixed price list since April 2000. It also displays embossing of both the serial number and the printed signatures of Chittenden and Spinner in the unprinted area on the back. PCGS Banknote has graded none equal and just two higher for Fr. 63a. The last time we auctioned an example in this third party grade was when a PMG 66 EPQ example realized \$13,200 in January 2021.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Rainbow Woodchopper with Great Color and Full Margins

21520 Fr. 64 \$5 1869 Legal Tender PMG Choice Uncirculated 63 EPQ.

You have to go back to 1998 to find the only recorded auction appearance for serial number K3547566★ in this lot. This plate letter B Rainbow Woodchopper possesses great color, full margins, and has earned the EPQ grade modifier. The last PMG 63 EPQ Fr. 64 that we auctioned realized \$4,560 in September 2024. Our current offering has much wider margins all around than the previous Fr. 64 and should bring considerably more. Serial numbers of all Series 1869 Legal Tender Rainbow notes end in a solid star. The solid star does not signify a replacement note, but in this series, it is a printer's embellishment mark that indicates the end of the serial number.

Starting Bid: \$2,500



Gem 65 EPQ Fr. 89 Woodchopper - Tied for the Finest Graded

21521 Fr. 89 \$5 1907 Legal Tender PMG Gem Uncirculated 65 EPQ.

This is a very attractive non-mule example of a scarcer Friedberg number for the Woodchopper Fives that is one of just four pieces, either mule or non-mule, graded at the 65 level by PMG with none finer. This nicely margined note features blazing ink colors and bright, white paper. In May 2024, we auctioned another non-mule PMG Gem 65 EPQ example for \$9,000.

Starting Bid: \$4,000



Bright Attractive 1863 Legal Tender Note

21522 Fr. 95 \$10 1863 Legal Tender PCGS Very Fine 35.

The note was a collaborative printing effort with both ABNCo and National Bank Note Co. imprints appearing along the bottom margin. This workhorse denomination features a portrait of Abraham Lincoln, a vignette of an eagle and federal shield, and another of an allegorical woman representing *The Arts* at right. A green decorative back with the Second Obligation completes the design. The note is well printed with excellent colors on bright paper with decent margins, minus the edge nicks and splits frequently encountered on these issues.

Starting Bid: \$2,500



Strictly Original Fr. 95b \$10 1863 Legal

21523 Fr. 95b \$10 1863 Legal Tender PCGS Choice About New 58PPQ.

New Series 52 serial number 5301-A in this lot once resided in The William P. Donlon Collection. Mr. Donlon was a collector and dealer who added auctioneering to his repertoire. His first auction was on May 22, 1971, and it consisted of his research and personal collection. The \$10 Legal in this lot was lot 685 in that 1971 auction. It is well margined on all four sides and has retained its beautiful inks and strictly original paper. The minor handling at right is best described as counting marks. Track & Price lists 22 serial numbers graded 58 by a major third party grading company and only five of those Fr. 95b notes have earned an EPQ or PPQ grade modifier. Those statistics do not include the PPQ example in this lot. The last Fr. 95b that we auctioned in this third party grade was a PMG 58 EPQ piece and it realized \$13,800 in May 2024.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Excellent Color \$10 Rainbow

21524 Fr. 96 \$10 1869 Legal Tender PMG Gem Uncirculated 66 EPQ.

A plate letter C Rainbow \$10 with excellent red, green, and blue color, original paper surfaces, and more than full margins all the way around. Serial number H7358755 was listed on two fixed price lists during the 1990s. It has appeared previously in only one auction and that was our September 2008 auction. The overly wide bottom margin reveals a near complete plate number 16 at center. PMG has graded six examples equal and three higher by a single grade point. The last PMG 66 EPQ Fr. 96 to cross our auction block received a winning bid of \$24,000 in September 2023. That continued an upward trend for Fr. 96 notes in PMG 66 EPQ in our auctions that goes back to June 2020.

Starting Bid: \$10,000



Fully Choice Uncirculated Rainbow Ten - New to the Census

21525 Fr. 96 \$10 1869 Legal Tender PMG Choice Uncirculated 63.

This is a beautiful example of this popular Rainbow Ten that is new to the census and which is crossing the auction block for the first time. It represents a one Friedberg number design that sports blue, green, and red ink on the face, hence its popular nickname. The colors are vibrant on this well margined offering that is comparable to the PCGS Banknote Choice 63 example that we auctioned in our recent FUN auction for \$6,600.

Starting Bid: \$3,000



Attractive and Original \$10 Rainbow

21526 Fr. 96 \$10 1869 Legal Tender PMG Choice About Unc 58 EPQ.

The colors are striking on front and back with attractive, creamy white paper on this very eye-appealing Rainbow note that is new to the Track & Price census. Displaying ample margins and little, if any, evidence of circulation, it compares favorably to the PMG 58 EPQ example that we auctioned last year for \$7,500.

From The Charlton Buckley Collection

Starting Bid: \$3,500



Tied for Finest - Strongly Embossed \$10 Legal

21527 Fr. 100 \$10 1880 Legal Tender PCCS Banknote Gem Unc 66 PPQ.

A strictly original \$10 Legal that has extra strong embossing of the "ES" in "STATES" in the unprinted oval on the back. The first recorded offering of this piece was in a 1997 auction. It spent the year 1999 on two Stanley Morycz price lists, whose specialty was quality. Its next public appearance was at our April 2017 CSNS auction where it was added to our consignor's collection. At that time, it was in a PCCS 66PPQ holder and today it inhabits a PCCS Banknote 66 PPQ holder. It is one of two examples at that grading firm to earn this lofty grade with none graded higher. We also see that PMG has graded five equal and none higher. The last Fr. 100 that we auctioned at this third party grade was a PMG 66 EPQ example that closed at \$6,300 in May 2024.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Carefully Preserved \$10 1880 Legal

21528 Fr. 108 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

A \$10 Legal with serial number A10057043 that is listed in Track & Price, but is making its first confirmed auction appearance. It has been carefully preserved all these years and therefore its originality including white paper and dark inks are first rate. Only a single Gem 65 or higher Fr. 108 has crossed the auction block since 2021. That was another PMG 65 EPQ piece which realized \$5,760 in 2024.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Attractive Scarcer Bison Friedberg Number

21529 Fr. 115 \$10 1901 Legal Tender PGCs Gem New 66PPQ.

A scarcer Friedberg number for the Bison design with serial number A5556354. Our inspection finds an attractive Fr. 115 with ideal inks, white paper, full margins, and embossing of both the Treasury Seal and the red "X" counter within the two unprinted areas on the back. Our consignor acquired this note for \$19,975 out of our April 2017 CSNS auction. Since then we have auctioned only one other Gem that does not have a low serial number. It was a PMG 65 EPQ example that was only 14 serial numbers removed from our current offering. It fetched a winning bid of \$20,400 in January 2023. Tonight's offering is one grade point higher and should easily command a higher price.

From The Charlton Buckley Collection

Starting Bid: \$10,000



Parker-Burke Bison in Gem

21530 Fr. 119 \$10 1901 Legal Tender PMG Gem Uncirculated 65 EPQ.

Gem examples of this Friedberg number appear at auction about once a year, not nearly enough for the abundance of collectors that seek this popular type. Four healthy margins frame the deeply printed face design. The paper is bright white and displays solid embossing of the cherry red overprint.

Starting Bid: \$7,500



Tightly Held Bison Returns to the Market

21531 Fr. 120 \$10 1901 Legal Tender PMG Choice About Unc 58.

This lightly handled Bison has been tightly held by our consignor for such a long time that until now it had escaped a listing in Track & Price. It possesses excellent color on both sides plus white paper. This note also has the portraits of explorers Meriwether Lewis and William Clark. This is truly a commemorative design as it circulated roughly 100 years after Lewis and Clark led the Corps of Discovery through the Louisiana Purchase and all the way to the Pacific Ocean and back to St. Louis. It was a successful conclusion to their 8,000 mile odyssey after two years, four months, and 10 days.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Finest Graded Fr. 121★ Mule Legal Tender Star

21532 Fr. 121★ \$10 1901 Mule Legal Tender Star PMG Choice About Unc 58 EPQ.

This beautiful example of this popular Bison star is the sole finest graded by either of the major services. Although not mentioned on the PMG holder, it is indeed a Mule with Back Plate 317. It is sharply printed on white paper with ideal inks. It was folded only once and was able to retain its paper originality. Two years ago, we auctioned a PMG Extremely Fine 45 star for \$7,800.

Starting Bid: \$5,000



Stunning Replacement Bison

21533 Fr. 121★ \$10 1901 Mule Legal Tender Star PMG Choice Extremely Fine 45.

The paper is exceptionally bright, with folds minor to invisible in the holder, and the corners razor sharp. The overall appearance here is exceptional for the grade. As one of the finer examples of a Bison star, it will certainly attract significant attention. For those holding out for an Uncirculated example of a Bison replacement, the wait will likely be long, as there are only two graded by PMG for all numbers combined.

Starting Bid: \$3,750



Vibrant 1901 \$10 Bison Star

21534 Fr. 122★ \$10 1901 Legal Tender PCCS Banknote About Unc 53 PPQ.

This phenomenal Bison replacement stands out among the crowd of reported Fr. 122★ examples, as this is one of the finest known examples for this Friedberg. In fact, out of the 63 examples in Track & Price, only a meager four notes are reported to be in grades AU and above. Even more important, this is the only AU or better example of this popular Bison star to have crossed the public auction block since 2006, according to Track & Price.

Starting Bid: \$3,750



Fr. 123 with Paper Originality

21535 Fr. 123 \$10 1923 Legal Tender PMG Very Fine 30 EPQ.

Serial number A180965B is new to the census. It is a fully margined note with white paper and excellent color for a mid-grade example of this one Friedberg number type. The vertical folds show that this piece has retained its paper originality. The last Fr. 123 in PMGVF 30 without EPQ realized \$4,800 in January 2025. Our current offering with EPQ should have a winning bid higher than the January 2025 amount.

Starting Bid: \$2,500



Boldly Colored Near-Gem Rainbow \$20

21536 Fr. 127 \$20 1869 Legal Tender PMG Choice Uncirculated 64.

This very appealing example of this Rainbow \$20 was first handled by us in our 2004 Long Beach auction. It represents a design that would remain essentially unchanged from the 1869 Series all the way through the 1920s. This offering is well margined piece and only held back from Gem consideration by its centering. Displaying exceptional color, it also features an especially blue swath of anti-counterfeiting ink. These higher denomination Rainbow notes have encountered increased demand in recent years as evidenced by the fact that we auctioned an identically graded piece in our 2023 Long Beach auction for \$33,600.

Starting Bid: \$15,000



Comment Free Rainbow \$20

21537 Fr. 127 \$20 1869 Legal Tender PMG Very Fine 25.

An evenly circulated mid-grade Rainbow \$20 that possesses nice color on both sides is offered here. This note has had two previous auction appearances, way back in 1989 and 1991. Today, it is housed in a comment free PMG holder. The last Fr. 127 in a comment free PMG VF 25 grade that we auctioned received a winning bid of \$7,200 in September 2023.

Starting Bid: \$3,000



Exceptionally Rare \$20 Legal Star - One of Only 4 Known

21538 Fr. 146★ \$20 1880 Legal Tender Star PMG Very Fine 25.

An absolute rarity of a replacement, this is one of only a paltry four examples available to the collecting community for this Friedberg number and a note that we first offered in our 2006 FUN auction. If you are looking for a lovely note with impressive stats, then this epic \$20 Legal Tender replacement is for you. It is a pleasing mid-grade star with more than ample margins, ideal ink colors for the grade on both face and back, and just even, problem free wear. It could be a decade or more before another one of these Fr. 146★ Legals becomes available, so bid accordingly for this outstanding rarity.

Starting Bid: \$7,500



Krause-Lemke and Pick Plate Note \$50 1862 Legal

21539 Fr. 148 \$50 1862 Legal Tender PMG Very Fine 20.

A rare \$50 type, consisting of Friedberg numbers 148-50b, these are represented by a grand total of 53 serial numbers in Track & Price. Friedberg 148, with 28 serials recorded in T&P, is the most populous number of this design which features a portrait of the first Secretary of the Treasury Alexander Hamilton (1789-95). However, six of this number are beyond the reach of collectors, as they are held by the ANA Museum, the Smithsonian Institution (2), the FRB of Richmond (2), and the FRB of San Francisco. Therefore, there are truly only 22 examples for collectors to vie for. The Series 3 note with serial 10886-B in this lot has had an interesting recorded life. It once resided in the collection of William Donlon, paper money collector, dealer, auctioneer, and researcher who passed away in 1978. Donlon auctioned this note twice. The first time was as lot 669 in his first auction of May 22, 1971, and a second time as lot 140 in his June 5, 1975, auction. It also became the plate note used in all six editions (1968-79) of *United States Large Size Paper Money 1861-1923* by William P. Donlon. Its celebrity status continues to the present as it is also the plate note in the *Standard Catalog of United States Paper Money* by Krause-Lemke and the *Standard Catalog of World Paper Money General Issues 1368-1960* by Albert Pick. We have auctioned this note once before and that is when our consignor acquired the piece for \$32,400 in April 2020. It does have pinholes with several concentrated within Hamilton's coat, however, it remains a very desirable example.

Starting Bid: \$15,000



Rare Fr. 154 1878 \$50 Legal Tender

21540 Fr. 154 \$50 1878 Legal Tender PMG Very Fine 20.

This great high denomination Legal Tender rarity is one of only 20 pieces known of this tough one-year type. Commencing in 1869, these \$50 types have a uniform face design layout. At the left is Benjamin Franklin engraved by Charles Burt. At the right is *America* that projects like a Wagnerian opera heroine at first glance. Interestingly, the treasurer's and register's signature positions are reversed compared to their equivalent series \$20 and \$100 types. PMG has noted some minor repairs, which is often the case on many of these rarer high-denomination Federal large size notes. However, the repairs are not readily apparent and this piece remains a very attractive example of this rare note. Last year, we auctioned another repaired PMG Very Fine 20 example for \$5,520.

Starting Bid: \$2,500



Sole Highest Graded Fr. 159

21541 Fr. 159 \$50 1880 Legal Tender PCGS Choice About New 58.

Serial number A131167-C in this lot is the sole highest graded example of only 16 listed in Track & Price and of those 16, one resides in the Smithsonian Institution and another calls the Federal Reserve Bank of San Francisco home. This is a gorgeous Choice About New 58 note in a comment free holder with ideal color and minor handling that consists of only bottom corner folds. Only the note in this lot and a PMG 55 Fr. 159 are listed in T&P with grades higher than Fine 15. In fact, the PMG 55 has not changed hands since it crossed the auction block in 2011. It has been over ten years since the PCGS 58 note in this lot last appeared at auction, when it realized \$64,625. We will be conservative with our estimate due to the lack of recent auction results, but we would not be surprised if this both rare and quality note fetched a significantly higher bid.

Starting Bid: \$25,000



High Grade Fr. 162 \$50 Legal Tender

21542 Fr. 162 \$50 1880 Legal Tender PCGS Banknote Choice XF 45.

This is a very attractive example of this scarce \$50 Legal Tender that is one of only 26 pieces listed in the latest census, two of which are in the holdings of the Federal Reserve Bank of San Francisco. Neither of the major services have graded a note above the 55 level, making this offering easily within the condition census for this Friedberg number. It is well margined and nicely centered with ideal ink colors and only minimal traces of circulation.

Starting Bid: \$3,750



One of Eleven Collectible Fr. 165 Spread Eagle \$100s

21543 Fr. 165 \$100 1862 Legal Tender PMG Very Fine 20.

If a "short list" of America's most coveted paper money designs were published, the "Spread Eagle" on the \$100 Legals would likely be right behind the likes of the Grand Watermelon, Technicolor and Educational Series notes. Only 13 examples of Fr. 165 are documented in Track & Price, two of which are off the market due to being in the collections of the Federal Reserve Bank of San Francisco and the Smithsonian Institution. To date, only a PMG Very Fine 25 example exceeds the present offering in grade and it has not been heard from since we auctioned it in September 2007. PMG has commented about a restoration, which is minor and typical for early Legals since the thin paper had a tendency to chip and split at its edges. Serial number 45406-B in this lot was first reported to the numismatic community at large by Jack Fisher in November 1989. Mr. Fisher was a collector and researcher who was a prolific writer for the *Bank Note Reporter* in the 1980s-90s. This Fr. 165 was last offered in October 2022 when it crossed our auction block to the tune of \$96,000. It is the finest example of this Friedberg number to appear at auction since a PCGS Apparent Very Fine 20 was offered in 2012. This is an opportunity to add a significant piece to your collection.

Starting Bid: \$45,000



One of 11 Known - High Grade Type Rarity

21544 Fr. 172 \$100 1880 Legal Tender PMG Choice Uncirculated 64.

The Series 1880 \$100 Silver Certificates commenced with those issued during Blanche K. Bruce and James Gilfillan's joint May 1881 to March 1883 tenure. They were in office for less than two years, leaving few notes issued for this first emission that has been designated by the Friedbergs as Fr. 172. While eleven examples are known, three are permanently part of institutional collections. The paper here is bold, with deep, original colors for the seal and serial numbers. This comes from a small run of five high grade pieces that were amazingly spared destruction, each of which is incredible and well margined. By way of comparison, a PMG Gem 65 EPQ example realized \$288,000 three years ago.

Starting Bid: \$40,000



Rare Fr. 179 \$100 Legal Tender - One of 26 Reported

21545 Fr. 179 \$100 1880 Legal Tender PCGS Banknote Very Fine 30.

This attractive evenly circulated example of this rare \$100 Legal is from the famed Harry W. Bass, Jr. collection, and was sold in a 1999 auction where it was described as follows: "Perfectly centered with decent color remaining. Moderately circulated but still retaining some body, commensurate with the grade assigned. Probably just about average grade for those known; arguably insignificant considering the number of known pieces." Over 25 years later, this attractive mid-grade \$100 is one of just 26 examples listed in the census for this Friedberg number. It presents a great opportunity for a collector to acquire a very nice example of this rare number without paying the near-six figure tariff required to obtain an Uncirculated note. This past January, we auctioned a repaired PMG Very Fine 25 note for \$14,400.

Starting Bid: \$8,750



Attractive Plate Letter D \$100 1880 Legal

21546 Fr. 181 \$100 1880 Legal Tender PMG Choice Very Fine 35.

One of only 47 enumerated in Track & Price with eight of those locked away in the Smithsonian Institution, various Federal Reserve Bank collections, and the ANA museum. Nonetheless, Fr. 181 is still the most popular Friedberg number for the collector looking for a type note of this design. The history of serial number A658264 in this lot is short, as it was once in the inventory of New York City coin dealer Louis S. Werner who was active until the early 1980s. Afterwards, there is only one recorded auction appearance for this \$100 Legal and that was in 1998. This is a plate letter D example that exhibits nice color and remains attractive even with a minor restoration.

Starting Bid: \$12,500



Attractive, Well Margined \$1,000 1880 Legal Tender

21547 Fr. 187j \$1,000 1880 Legal Tender PMG Very Fine 30 Net.

A charming high denomination rarity that has a vignette of *Columbus in His Study* and a portrait of DeWitt Clinton, who was governor of New York during the years of 1825-28 and had earlier served three stints as the mayor of New York City. The first exposure of this note to the collecting community that we could find was on a 1980 fixed price list. It was later consigned to our January 2001 Winter Auction and then reappeared in our 2013 FUN auction when it realized \$176,250. Track & Price lists 15 different serial numbers for this Friedberg number with one piece part of an institutional collection. However, only half of those remaining fourteen Fr. 187j notes have appeared at auction in the past 25 years. Demand at auction is always fierce for this number and we expect more of the same for this nicely centered within balanced margins example that also sports excellent color and plenty of eye appeal. PMG mentions restoration, but any work was expertly performed and this mid-grade note will make its next owner extremely proud.

Starting Bid: \$87,500

REFUNDING CERTIFICATE



Refunding Certificate with Back Plate Number

21548 Fr. 214 \$10 1879 Refunding Certificate PMG Very Fine 30.

The first recorded auction appearance of this Refunding Certificate with serial number A1030880 was as lot 4 in William Donlon's January 1974 auction. It next appeared in a 1998 auction. Its third participation at auction was as lot 1236 in our January 1999 Winter auction. It now returns to the auction block again for the first time in 26 years. It is a well centered example that faces up at a much nicer grade. The back reveals a few vertical folds and a near complete 10 back plate number at top center. Minor restoration is mentioned on the PMG back label.

Starting Bid: \$2,500

SILVER CERTIFICATES



Tied for Finest Known Fr. 228 Black Eagle

21549 Fr. 228 \$1 1899 Silver Certificate PCGS Banknote Superb Gem Unc 68 PPQ.

Paper originality is composed of punch through embossing of the serial numbers, natural paper wave, and ideal color. This note also possesses excellent centering and spot-on face to back registration. PCGS Banknote has graded only one example equal with none higher, while PMG has also graded only one Fr. 228 equal and none higher. The piece in this lot sports serial number N1696084. We auctioned serial N1696091, also grading PCGS Banknote 68 PPQ, for \$11,700 in January 2025.

Starting Bid: \$5,000



Earliest Known Courtesy Autographed Large Size Star Note

21550 Lee McClung Courtesy Autograph Fr. 229★ \$1 1899 Silver Certificate Star PMG Gem Uncirculated 65 EPQ.

Serial number ★538139 in this lot is an exciting star note. First, it is vertically autographed "Lee McClung / Treasurer of the United States." Second, PMG has graded only 18 examples of this star and the piece in this lot is tied with one other for the highest graded. However, most importantly, this star note, to our knowledge, is the first star note autographed by a Treasury official. Register of the Treasury William T. Vernon and Treasurer McClung were in office together from November 1, 1909, to March 14, 1911. The first notes that a hollow star were printed on to signify a replacement note were Vernon-McClung \$1 Silver Certificates. Star aficionado Douglas D. Murray states and pictures useful information on pages 7, 9 and 10 in his 2007 third edition of *The Complete Catalog of United States Large Size Star Notes 1910-1929*. Pictured on pages 9 and 10 are photocopies of two loose sheets of handwritten large size star note information by an unknown BEP employee found by Doug at the BEP in 1985. The information lists the initial use and delivery dates to the Treasury Department by type for the first star productions. The use date for Vernon-McClung \$1 Silvers was June 21, 1910 and the delivery date was July 12, 1910. This data is also recorded for \$2, \$5, \$10, and \$20 Silvers, \$10 and \$20 Golds, and \$5, \$10, and \$20 United States Notes/Legal Tenders. Neither Track & Price nor the Gengerke Census lists any courtesy autographs for Vernon-McClung notes of these other denominations and types. For Vernon-McClung \$1 Silvers, Gengerke lists two courtesy autographed examples, serial ★538139B in this lot and ★538140B, with the latter being last seen in August 1983. T&P also lists these two serial numbers, but ★538140B is not described as a courtesy autographed note.

Previous recorded owners of this great note have been F.C.C. Boyd, Willis O. Crosswhite, Amon Carter, Jr., Dr. Henry Scheuermann, and D. Brent Pogue. We speculate that a 24 year old F.C.C. Boyd personally got Treasurer Lee McClung to sign the earliest known courtesy autographed large size star. This is definitely a true trophy note and a highlight of any collection that it enters.

Starting Bid: \$5,000



Gem Fr. 230 Black Eagle Star

21551 Fr. 230★ \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

Representing a slightly better Friedberg number for the Black Eagle stars, this lovely Gem example is the lone piece graded at this level by PMG, with only one note a single point finer. It is well margined with vibrant color and pack fresh paper surfaces. The only 65-graded Fr. 230 star to cross the auction block in the past dozen years, it fetched \$5,175 in a 2015 auction while housed in a PCGS Gem New 65PPQ holder and \$6,600 in our 2023 Central States auction in a PMG Gem 65 EPQ holder.

Starting Bid: \$3,000



Well Preserved Windom Deuce Gem Unc 65 PPQ

21552 Fr. 246 \$2 1891 Silver Certificate PCGS Banknote Gem Unc 65 PPQ.

Bold embossing of both serial numbers is observed on this well preserved plate letter B Windom Deuce that possesses ideal color. We cannot find even a hint of circulation on this \$2 Silver through the third party holder. This example has serial number E17499034 and we auctioned serial E17499033 in PCGS Gem 65PPQ for \$10,200 in May 2023. PCGS Banknote has graded only one equal and two higher of Fr. 246.

Starting Bid: \$5,000

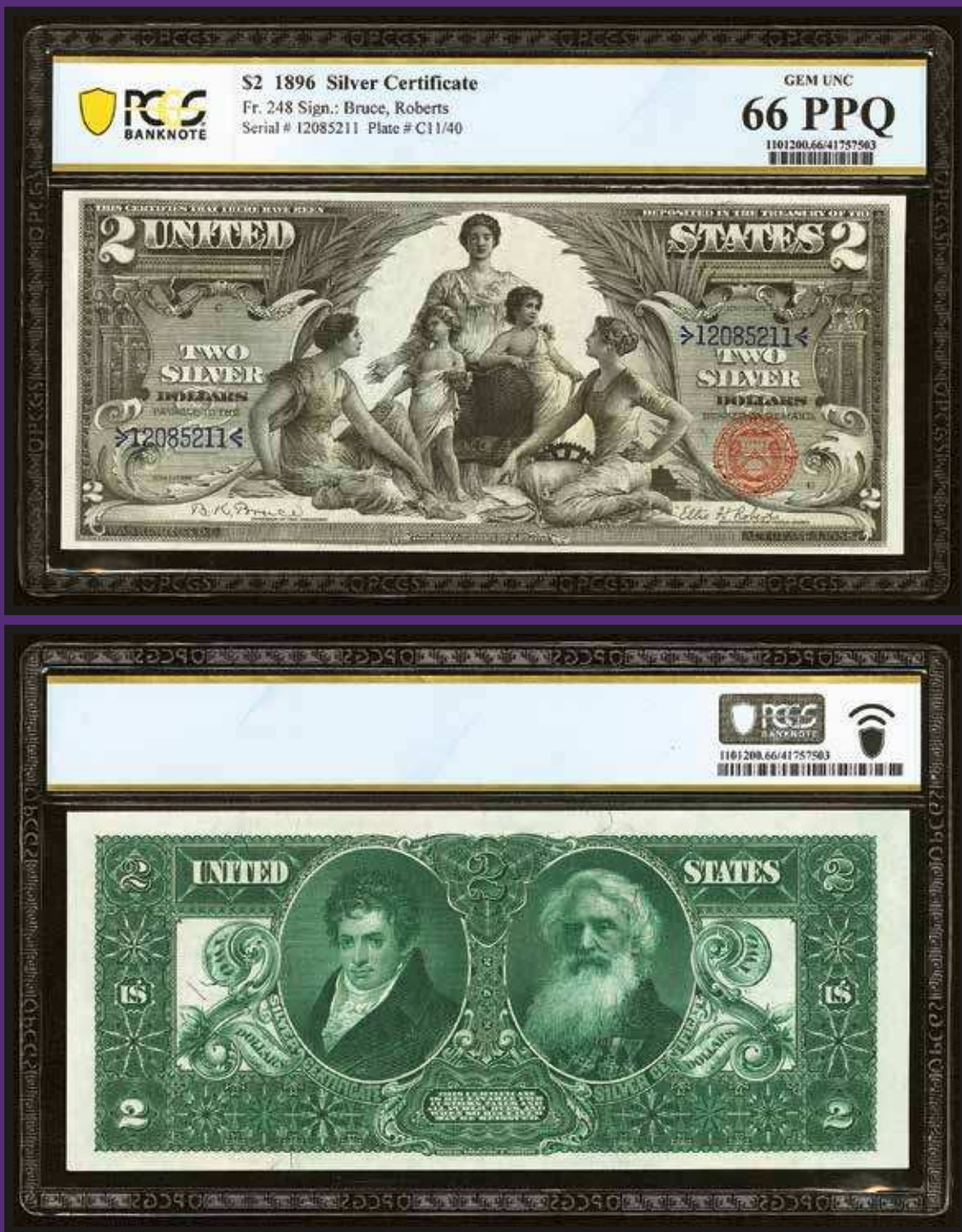


Low 260 Serial Number \$2 Educational

21553 Low Serial Number 260 Fr. 247 \$2 1896 Silver Certificate PMG Choice Uncirculated 63 EPQ.

A three-digit serial number, paper originality, and three broad margins are observed on this plate letter D \$2 Educational. Serial number 260's first recording was on a 1984 fixed price list and this was followed by a 1987 auction appearance. It would not return to the auction block until 2019, when it received a winning bid of \$3,840. PMG has graded 14 Fr. 247 notes at the 63 grade level. However, only three of those deuces have earned the important EPQ grade modifier. In fact, our current offering was the last 63 EPQ example to participate in an auction. Since its 2019 appearance, three different PMG 63 Fr. 247 notes without comments have appeared at auction. The first crossed the auction block in 2021 to the tune of \$3,600. The next two did not cross the auction block until 2024, and their winning bids were \$6,300 and \$6,600. Our current offering with EPQ and serial number 260 should easily outdistance the two 2024 results.

Starting Bid: \$3,000



None Graded Higher by PCGS Banknote

21554 Fr. 248 \$2 1896 Silver Certificate PCGS Banknote Gem Unc 66 PPQ.

Broadly margined on both sides, well embossed, and an ideal color plate letter C \$2 Educational with serial number 12085211 is in this lot. It comes from a run of similarly graded Uncirculated \$2 Ed notes. PCGS Banknote cert verification has recorded three Fr. 248 notes graded equal and none higher. The latest example of this Friedberg number graded Gem Unc 66 PPQ by PCGS Banknote to cross the auction block realized \$15,600 in August 2020. The earlier note is a near-identical twin to our current offering and we would expect the latter to have a good chance to either reach or surpass that earlier amount.

Starting Bid: \$6,250



Beautiful 1896 \$2 Silver Certificate

21555 Fr. 248 \$2 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Representing the middle denomination of the very popular three note Educational series, this is a beautiful example with wonderful color on both face and back and fully original paper surfaces. This is the second of the two signature combinations for the design. In our 2023 Long Beach auction, an identically graded piece fetched \$9,600.

Starting Bid: \$4,500



Unique \$5 1886 Silver Specimen

21556 Fr. 261 Hessler UNL \$5 1886 Silver Certificate Specimen PMG Very Fine 30.

A unique Specimen to the best of our knowledge of the Silver Dollar Back design, this Specimen, along with several other Specimens, were representative of notes that were in circulation during the 1880s that were supplied to the Chinese government. In fact, at bottom center is a printed clause that reads, "Specimen Furnished the Chinese Government / By the United States Treasury Department." This Specimen was printed on both sides of regular banknote paper. Other characteristics of this historical Specimen are that six large solid blue stars have replaced the serial numbers and three small cancellation holes are located within a "5" counter, one small POC within a "V" counter, and three other small POCs were punched through Hyatt's engraved signature. Only a few of these "China" Specimens are known within the collecting community. One of those is the Fr. 188 \$5,000 1878 Legal Tender example that is plated on page 58 of the 21st edition of the Friedberg reference. The back label of our current offering mentions a foreign substance and annotation. Both foibles are minor, with the former located at bottom center and the latter buried near the scrollwork at upper left. If rarity and desirability are any guide, our estimate will likely prove conservative on this unique numismatic rarity.

Starting Bid: \$6,250



Well Centered Silver Dollar Back Grant

21557 Fr. 263 \$5 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.

We can find only one previous auction appearance for serial number B27422632 in this lot and that was our September 2006 Long Beach auction. Since then we average about one auction appearance every two years for a PMG 65 EPQ Fr. 263 with the Silver Dollar back. Our most recent offering was in September 2024 and that example realized \$16,800. We expect to see a similar result this time as the piece in this lot is well centered within balanced margins, while the face to back registration is just about 1 mm off. Ideal color and paper originality round out the description for this quality Grant \$5 Silver.

Starting Bid: \$7,500



Near-Gem Large Brown Seal Silver Dollar Back

21558 Fr. 263 \$5 1886 Silver Certificate PMG Choice Uncirculated 64.

This high-end example of this popular design comes very close to the full Gem designation. Last on the market in our 2014 FUN auction, it features excellent color and, although the note lacks the EPQ designation from PMG, the surfaces certainly appear original through the holder. We recently auctioned an identically graded piece for \$9,000.

Starting Bid: \$4,500



Premium Fr. 264 for the AU 53 Grade

21559 Fr. 264 \$5 1886 Silver Certificate PMG About Uncirculated 53.

This Grant \$5 Silver made its presence known in the 1980s, first on a dealer's fixed price list, followed by participating in the Hickman-Oakes June 1986 auction. The trail grows cold at this point as this note is listed in Track & Price, but without any auction appearances. Our examination fails to find any handling whatsoever on this premium example for the grade in a comment free holder. The last Fr. 264 that we auctioned in a 53 comment free third party holder resided in a PCGS 53 holder and it realized \$5,760 in January 2025.

From The Charlton Buckley Collection

Starting Bid: \$2,500

HERE HAVE BEEN

DEPOSITED IN





Shirlaw's Seminal Influence on Banknote Design

21560 Walter Shirlaw (American, 1838-1909) *Fragment Pastel*, Pastel on Paper.

Walter Shirlaw, a prominent 19th century artist, made significant contributions to both American art and numismatic design. To finance his artistic education, he worked as a banknote engraver with the American Bank Note Company in New York and later the Western Bank Note Company in Chicago. By 1861, he was recognized as one of the nation's leading engravers. Among numismatists, he is best known for the iconic vignette *Electricity Presenting Light to the World* on the 1896 \$5 Educational Series note, often regarded as the most beautiful in U.S. currency history. He also designed the allegorical vignette *Progress* on the back of the 1901 \$10 Bison Legal Tender note.

Beyond numismatics, Shirlaw played a key role in shaping American art. He was instrumental in founding the Art Institute of Chicago and contributed major public artworks, including the dome designs of the Manufactures and Liberal Arts Building at the 1893 Chicago World's Fair and *The Sciences* allegories in the entrance hall of the Library of Congress. As an educator, he taught artist Katherine Dreier, co-founder of the transformative Société Anonyme with Dadaists Marcel Duchamp and Man Ray. Today, Shirlaw's works are held in major institutions, including the Metropolitan Museum of Art, the Cooper Hewitt Museum, and the National Academy of Design.

Interestingly, the reverse of this work bears Shirlaw's address at No. 3 Washington Square North, New York City. Completed in the late 1880s, the building housed Shirlaw and fellow banknote artist William H. Low as inaugural tenants. Over the following decades, the address became a significant hub for American art, later home to figures such as Dennis Miller Bunker, Thomas Eakins, Mary E. Tillinghast, F.W. Stokes (chief artist on Robert Peary's Antarctic expedition), and most famously, Edward Hopper.

This lot comes from the estate of Frederick B. Smillie, son of esteemed banknote engraver G.F.C. Smillie, who held prominent roles at various firms before becoming Chief Engraver at the Bureau of Engraving and Printing in 1894. At least six members of the Smillie family worked in banknote engraving, with some—most notably James D. and William H. Smillie—also active as professional artists. Given their prominence in both artistic and engraving circles, the Smillie brothers were likely well acquainted with Walter Shirlaw and exhibited alongside him at events such as the 1901 Pan-American Exposition. It is plausible that this work was either a personal gift from Shirlaw or used as a reference in the development of his banknote designs.

This striking pastel, rendered in Shirlaw's signature neoclassical style, presents collectors with a rare opportunity to acquire an elegant work that bridges the worlds of American art and numismatic history.

Walter Shirlaw (American, 1838-1909)

Fragment Pastel, Pastel on paper

8.25 x 9.75 inches (20.95 x 24.76 cm)

Inscribed upper right: 72

PROVENANCE:

Estate of Frederick B. Smillie, son of G.F.C. Smillie

Acquired by the present owner from the above.



Neoclassical Allegorical Figure In Motion

21561 Walter Shirlaw, (American, 1838-1909) *Untitled*, Pastel, Watercolor, and Graphite on Paper Affixed to Cardboard.

Walter Shirlaw was a prominent 19th-century American artist and banknote engraver, best known to numismatists for his design of the 1896 \$5 Educational Series note, *Electricity Presenting Light to the World*. He began his engraving career with the American Bank Note Co. and Western Banknote Co., initially to fund his artistic studies abroad, and later gained international recognition as a painter and muralist. Shirlaw also represented the United States in major art exhibitions and mentored a generation of artists who contributed to significant movements in American art. His works are held in major institutions, including the Art Institute of Chicago, Newfields, and the Brooklyn Museum.

This work depicts a neoclassical scene featuring a male allegorical figure in motion, dressed in antique attire. The composition is anchored by an architectural backdrop featuring a classical arch and fluted columns. Embodying the thematic and stylistic hallmarks of Shirlaw's work, this work likely served as a preparatory drawing for a mural or decorative panel.

Walter Shirlaw, (American, 1838-1909)

Untitled, Pastel, watercolor, and graphite on paper affixed to cardboard
8.25 x 9.75 inches

PROVENANCE:

Estate of Frederick B. Smillie, son of G.F.C. Smillie
Acquired by the present owner from the above.



Possible Inspiration for G.F.C Smilie's *Liberty and Progress* Engraving

21562 Walter Shirlaw (American 1838-1909) *Untitled*, Pastel, Watercolor, and Graphite on Cardboard

American artist Walter Shirlaw began his career in banknote engraving as a means of supporting his artistic studies abroad. By 1852, he had developed into a master engraver and would become one of the most distinguished figures in American currency design. He is best known to numismatists for his work on the 1896 \$5 Educational Series note, a design widely regarded as one of the most artistically significant in the history of U.S. paper money. Beyond his contributions to banknote design, Shirlaw represented the United States in international art exhibitions and completed murals for government buildings as well as several World's Fair installations. As an educator, he mentored a generation of emerging artists, many of whom played pivotal roles in shaping major artistic movements in the decades that followed.

This work presents a finely executed neoclassical composition, likely conceived as a preparatory design for a mural, engraving, or decorative panel. At its center stands a classically draped female figure, poised with an expressively raised arm, embodying themes of authority and inspiration. She is flanked by two semi-nude allegorical figures in contemplative poses, set within an architectural framework accented by ornamental torches. The composition reflects ideals of enlightenment and progress—recurring motifs in Shirlaw's public commissions and banknote designs from this period. While entirely conjecture, the central part of the design closely resembles G.F.C. Smillie's engraving *Liberty and Progress*, which graced the back of the Series 1902 National Banknotes. That engraving featured a fasces and shield on Liberty's back, which extends above her head, artistically mimicking the wisps of ribbon seen here.

Walter Shirlaw (American 1838-1909)

Untitled, Pastel, watercolor, and graphite on cardboard
11.25 x 9.3 inches

PROVENANCE:

Estate of Frederick B. Smillie, son of G.F.C. Smillie
Acquired by the present owner from the above.



Shirlaw Coat of Arms Concept Sketch

21563 Walter Shirlaw (American, 1838 – 1909) *Untitled*, Pastel and Graphite on Paper

This unfinished work by Walter Shirlaw features a detailed heraldic design and was likely used as a concept sketch or preparatory drawing. The central element is a coat of arms featuring a lion and motifs that may represent industry and commerce, rendered in brownish-red tones. Flanking the shield are two large elegantly drawn peacocks, symmetrically posed with graceful, curving lines. Above the shield is a scroll with the Latin inscription *Industria, Virtus, et Fortitudo*, which translates to *Industry, Virtue, and Fortitude*. Architectural elements frame the composition on each side, and the entire piece is enclosed with a lightly sketched border with a yellow accent. The use of pencil and light pastel indicates that this may have been a working drawing for a mural, engraving, or decorative panel.

Walter Shirlaw (American, 1838 – 1909)

Untitled, Pastel and graphite on paper

9.68 x 12.13 (24.6 x 30.8)

PROVENANCE:

From the Estate of Frederick B. Smillie, son of G.F.C. Smillie

Acquired by the present owner from the above.



Shirlaw Graphite Sketch

21564 Walter Shirlaw, (American, 1838-1909) *Untitled*, Graphite on Paper.

Although Walter Shirlaw initially pursued engraving to fund his art education, he went on to become one of the most celebrated banknote designers in American history. While best known among numismatists for his iconic design of the 1896 \$5 Educational Series note, Shirlaw's artistic practice extended far beyond the realm of engraving. As noted in press materials from the Brooklyn Museum's 1919 retrospective of his work, he was regarded as one of the nation's first great decorators. His diverse body of work included murals, stained glass, and architectural friezes. Among his most notable commissions were the decorative frieze for the dining room of financier D. Ogden Mills and the painted dome of the Manufacture and Liberal Arts Building at the 1893 World's Columbian Exposition in Chicago.

This work was likely a preparatory sketch for a mural, engraving, or decorative panel. A male nude allegorical figure stands confidently posed in contrapposto, adding a sense of dynamic tension. The swirling ribbon-like lines surrounding his form suggest motion or symbolic forces. He stands among classical architectural elements, including two fluted columns, and a semi-rotunda, which is decorated by a five-point star and sun, adding to the mythological and nationalistic themes of the piece.

Walter Shirlaw, (American, 1838-1909)

Untitled, Graphite on paper

7.5 x 9.44 inches

PROVENANCE:

Estate of Frederick B. Smillie, son of G.F.C. Smillie

Acquired by the present owner from the above.



Graphite Allegorical Concept for *Electricity*

21565 Walter Shirlaw, (American, 1838-1909), *Untitled*, Graphite on Paper.

A leading figure in 19th-century American art, Walter Shirlaw earned distinction both as a painter and as a master banknote engraver. He is especially celebrated among numismatists for designing the iconic \$5 Educational Series note, as well as the vignette of *Progress* on the reverse of the 1901 \$10 Legal Tender note. Beyond his work for varying engraving firms across the United States, Shirlaw enjoyed a successful international career as a fine artist. Today, his works are represented in major museum collections such as the Cooper Hewitt Museum, and his impressive murals continue to adorn the Library of Congress's Entrance Hall.

This preparatory sketch depicts a mythological or allegorical subject, likely intended as part of a larger composition or as a vignette design for engraving. The central female figure, positioned before a stormy backdrop with lightning bolts, suggests a possible early iteration of Walter Shirlaw's allegorical concept for *Electricity*. This theme would later be fully realized in his celebrated vignette *Electricity Presenting Light to the World*, featured on the 1896 \$5 Educational Series note—one of the most iconic designs in American numismatic history.

This lot originates from the estate of Frederick B. Smillie, son of the renowned banknote engraver G.F.C. "Fred" Smillie. Fred's cousins, James D. Smillie and William H. Smillie, were also prominent engravers and accomplished fine artists. Both frequently exhibited alongside Walter Shirlaw in juried exhibitions and competitions, suggesting a strong likelihood of personal and professional acquaintance. Given the overlap between artistic and engraving circles of the period, it is plausible that these works were either gifted to the Smillie family or served as early sources of inspiration for banknote design.

Walter Shirlaw, (American, 1838-1909)

Untitled, Graphite on paper

7.5 x 9.44 inches

PROVENANCE:

Estate of Frederick B. Smillie, son of G.F.C. Smillie

Acquired by the present owner from the above.



Shirlaw Graphite Drawing

21566 Walter Shirlaw, (American, 1838-1909) *Untitled*, Graphite on Paper.

Walter Shirlaw was a 19th-century American artist who began his career in 1852 as a banknote engraver with the American Bank Note Company, and later joined the Western Bank Note Company. After studying art in Munich and Paris, he returned to New York City, where he established himself as a professional artist. Due to his growing reputation and notable commissions, the Bureau of Engraving and Printing selected Shirlaw—alongside William H. Low and Edwin Blashfield—to design denominations for the upcoming “Educational Series.” His proposed vignette for the \$5 note, *Electricity Presenting Light to the World*, would become the most iconic and celebrated design in the history of U.S. paper currency.

Likely a preparatory study for an engraving or mural, this composition features a classically draped male allegorical figure striding forward with arms outstretched, engaging with swirling, ribbon-like forms that encircle him. He is flanked by two secondary figures: an angelic figure on the left and a semi-nude female allegory on the right, both turned away from the viewer to direct focus toward the central figure. An architectural element featuring a five-pointed star reinforces the work’s nationalistic undertones. The sketch reflects the 19th-century fascination with allegory and patriotic symbolism, themes that prominently shaped both fine art and American numismatic design during the period.

Walter Shirlaw, (American, 1838-1909)

Untitled, Graphite on paper
7.5 x 9.44 inches

PROVENANCE:

Estate of Frederick B. Smillie, son of G.F.C. Smillie
Acquired by the present owner from the above.



Relics of 19th Century Banknote Design

21567 Mixed Media Preparatory Sketches.

This lot includes a group of preparatory sketches from first part of the engraving and design process. They were intended for translation into engraving. One signed work faintly depicts an industrial landscape, while two others focus on a female angelic figure. The smaller of these is partially rendered in graphite, with the figure's hair intaglio printed. The rest of the design is sketched out as a guide for further engraving work. The largest composition represents more detailed design elements featuring a photographic element affixed to paper and surrounded by graphite sketches that suggest ongoing revisions. The back has "No. 18. TREASURY DEPARTMENT" printed at top to indicate this was work was done in the Bureau of Engraving and Printing, a division of the Treasury Department. Whether the two allegorical works are in the hand of G.F.C. Smillie or Walter Shirlaw, they offer collectors and scholars a rare window into the creative process of one of the 19th century's most prolific banknote designers and decorative artists—whose works today reside in the collections of institutions such as the Metropolitan Museum of Art and the National Academy of Design.

Female allegorical figure sketch/partial engraving (4 x 5 in) (10.16 x 13 cm)

Female allegorical cut photo (5 x 7.87 in) (13 x 20 cm)

Industrial scene sketch (9.5 x 9.87 in) (24.13 x 25.08 cm) Inscribed in pencil, "Outline Sketch by Walter Shirlaw"

PROVENANCE:

Estate of Frederick B. Smillie, son of G.F.C. Smillie

Acquired by the present owner from the above. (Total: 3 items)



Annie Wintermuth Cabinet Card Subject Model for The Pinnacle of United States Banknote Design

21568 Ivoryette Cabinet Card Photograph of Annie Wintermuth - Shirlaw's Model for the \$5 Educational Silver Certificate.

Dated 1893, this ivoryette cabinet card depicting Miss Annie Wintermuth originates from the estate of Frederick Brandon Smillie, son of renowned banknote engraver G.F.C. "Fred" Smillie. An inscription on the reverse, signed by Fred, reads: "Miss Annie Wintermuth of New York City; Original for central figure and face in engraving of Shirlaw's \$5.00 'picture note' silver certificate of 1894-5." This note refers to Walter Shirlaw's celebrated vignette *Electricity Presenting Light to the World*, which appeared on the 1896 \$5 Educational Series Silver Certificate—long regarded as arguably the most beautiful design in the history of U.S. paper money.

The identification of Wintermuth as the model for this central allegorical figure represents a remarkable discovery. While the design has been widely studied for its artistic and allegorical content, the identity of the figure's model has remained undocumented—until now. This cabinet card provides a rare, tangible link between the artistic conception of the note and its real-life inspiration, adding to our understanding of both Shirlaw's process and the broader historical context of the Educational Series.

PROVENANCE:

Estate of Frederick B. Smillie, son of G.F.C. Smillie

Acquired by the present owner from the above.



Superb Gem Fr. 268 \$5 Educational - None Graded Higher

21569 Fr. 268 \$5 1896 Silver Certificate PCGS Banknote Superb Gem Unc 68 PPQ.

An impressive note that we originally offered at our January 1997 Winter Auction. We knew we had something special then as we graded this extraordinary \$5 plate letter B note Superb Gem New with boardwalk margins and with equally perfect face and back centering. Also, the colors of both the paper and the inks are ideal, while the original embossing is deep. In closing we stated, "This is overall as fine a \$5 Ed as we have ever handled or are ever likely to handle in the future." We still believe that prophecy and we do not casually use the word "boardwalk" for margins. PCGS Banknote has graded three equal and none higher, while PMG has not graded a single Fr. 268 equal or higher. The note in this lot has a good chance of setting a record not only for the Friedberg number, but also for the type.

Starting Bid: \$37,500



Broadly Margined \$5 Educational

21570 Fr. 268 \$5 1896 Silver Certificate PMG Extremely Fine 40.

This attractive \$5 Educational note displays the visual appeal of a higher-grade example, with balanced margins and strong color on both sides. The face showcases the vignette *Electricity Presenting Light to the World*, adapted from Walter Shirlaw's painting. On the reverse are portraits of Generals Ulysses S. Grant at left and Philip Sheridan at right. PMG mentions some minor repairs, which are at the center bend. **Starting Bid: \$3,000**



Teehee-Burke Gem Uncirculated Chief

21571 Fr. 278 \$5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

The Teehee-Burke signed 1899 \$5 Chiefs are some of the scarcer Friedberg numbers for the series. This piece is nicely margined all around, with a deep blue overprint and vibrant green back design. Just one other PMG graded Gem has been offered in the last two and a half years. Collectors can expect another long wait as Gem graded examples of the most popular type are held by collectors longer than ever before. **Starting Bid: \$6,250**



Replacement Chief with Premium Paper Quality

21572 Fr. 278★ \$5 1899 Silver Certificate Star PCGS Banknote Extremely Fine 40 PPQ.

One of a mere 19 star serial numbers recorded for this Chief Friedberg number, tonight's offering is easily in the top half of the known examples. It is a pretty, lightly circulated, and well margined example that retains original surfaces. In our last Central States auction, a PMG 45 (no EPQ) replacement note realized \$5,520.

Starting Bid: \$2,000



Sharp Chief Note With EPQ

21573 Fr. 279 \$5 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Track & Price lists twelve Fr. 279 notes graded 64 by PMG and PCGS. Only five of those notes have earned the coveted EPQ or PPQ grade modifier, and the piece in this lot is included in that count. The last PMG 64 EPQ to cross our auction block was in May 2024. That example graded PMG 64 EPQ★ and it realized \$7,200.

Starting Bid: \$2,500



Well Margined Gem Porthole Note

21574 Fr. 282 \$5 1923 Silver Certificate PCGS Gem New 66PPQ.

This beautiful example of this popular Porthole note is well margined all around and displays strong embossing that can easily be seen through the third party holder. The colors are also exceptional on both face and back of this pretty note. We recently auctioned another note in a PCGS Gem 66 holder for \$8,400.

Starting Bid: \$4,000



Strictly Original Gorgeous Porthole

21575 Fr. 282 \$5 1923 Silver Certificate PCGS Banknote Gem Unc 65 PPQ.

The earliest recorded auction appearance for A25902B was when we auctioned it as lot 1579 in our January 1998 Winter Auction held in Orlando. As a raw note, we were able to hold it in hand and described it as, "a gorgeous Porthole note that has everything going for it, strict paper originality, perfect bright colors and excellent centering between overly large margins." It made its second auction appearance at our April 2017 CSNS auction and that is where it was acquired by our consignor. In January 2024, we auctioned another Fr. 282 grading PCGS Banknote 65 PPQ which realized \$9,000.

From The Charlton Buckley Collection

Starting Bid: \$4,000



Crisp and Original \$5 Porthole

21576 Fr. 282 \$5 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ.

This beautiful note is a fully Gem example of this popular Porthole \$5 that, while not rare, is always in demand, particularly at the upper grade levels. This well margined piece features vibrant ink colors, fully bright and original paper surfaces, and is certain to please even the fussiest collector. Last year, a PCGS 65 PPQ note brought \$8,100 at auction.

Starting Bid: \$3,750

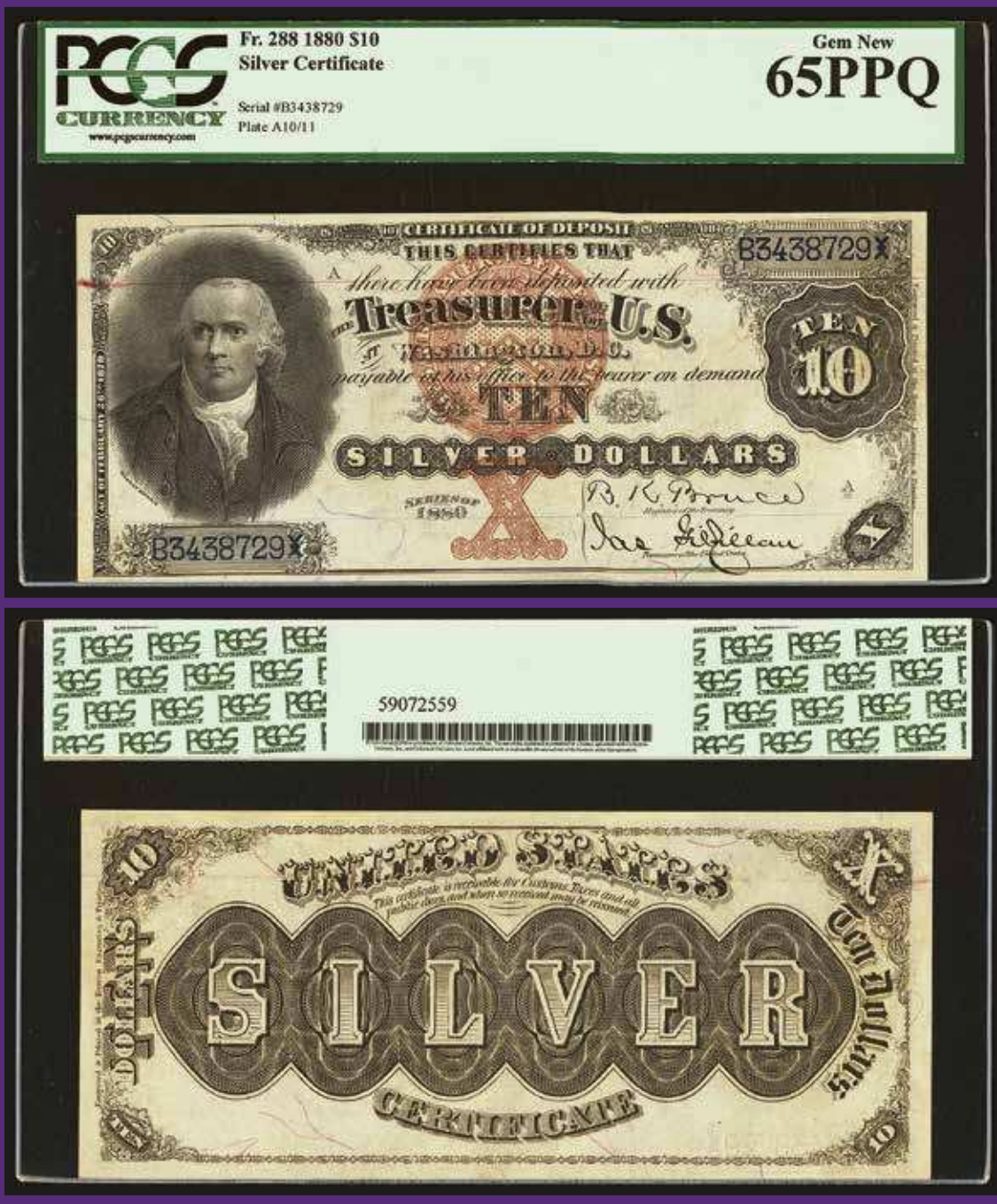


PCGS Gem New 65 1923 Five Dollar Porthole Silver Certificate

21577 Fr. 282 \$5 1923 Silver Certificate PCGS Gem New 65.

This attractive Porthole note is very nicely margined with bright colors and all the eye appeal that one would expect from an example that has been assigned a Gem grade. This Porthole type was the final large size Silver Certificate for this denomination and was produced well into the "Roaring Twenties."

Starting Bid: \$3,000



Fully Margined and Embossed Gem 65PPQ Fr. 288 \$10 Silver

21578 Fr. 288 \$10 1880 Silver Certificate PCGS Gem New 65PPQ.

Serial number and "Treasurer of the U.S." embossing is observed on the back of this plate letter A \$10 Robert Morris Silver. The margins are full all the way around and the color is excellent, too. The paper in use by the BEP between 1880 and 1891 had two horizontal threads plus small red and blue fibers distributed in two vertical columns. On this note the bottom horizontal thread runs between the Bruce-Gillfillan printed signatures, while the top horizontal thread runs across the top of Morris' head. This top thread has partially worked itself free at upper left. We last auctioned this \$10 Silver with serial number B3438729 in January 2018 and it realized \$30,000. We have auctioned only one other Fr. 288 example that is third party graded 65 PQ since then. That note graded PMG 65 EPQ and brought \$43,200.

From The Charlton Buckley Collection

Starting Bid: \$20,000



Gem 65 EPQ Tombstone

21579 Fr. 299 \$10 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.

We originally auctioned serial number E5397562 in this lot in January 2005 when we offered a pristine cut sheet of Fr. 299 notes as four individual lots. It returned to our auctions once again in September 2023 and received a winning bid of \$14,400. It is the last PMG 65 EPQ for the Friedberg number to cross the auction block. Since then, the last PMG 66 EPQ example to appear at auction received a winning bid of \$21,600 in our September 2024 Long Beach auction, while the last PMG 67 EPQ piece reeled in a winning bid of \$38,400 in our May 2024 CSNS auction. Look for the beauty in this lot to be won by a collector looking for a Gem Tombstone to add to their high grade collection.

Starting Bid: \$7,500



Highest Graded Fr. 300 with No Equals By PCGS Banknote

21580 Fr. 300 \$10 1891 Silver Certificate PCGS Banknote Gem Unc 66 PPQ.

A well preserved Fr. 300 with serial number E25866394 is appearing at auction for the first time in this lot. Both its face centering and face to back registration are so very close to being perfect. Ideal color is another merit of this gorgeous note, too. It is also the highest graded example with no equals by PCGS Banknote, while the *PMG Population Report* tells us that PMG has graded three equal with only one piece higher and that by a single grade point. Since 2015, high grade examples of this number have seldom appeared at auction as only a single 66 and a single 67 have crossed the auction block. The former, a PMG 66 EPQ example, realized \$33,600 in March 2024.

Starting Bid: \$15,000



Classic Rarity Triple Signature Fr. 308

21581 Fr. 308 \$20 1880 Silver Certificate PMG Very Fine 20.

All triple signature notes are classic rarities for large size collectors. This offering is no exception, as it is one of just a dozen pieces enumerated in the Track & Price census for Fr. 308. It has a couple of minor repairs which were well executed, and thus enhance the appearance of this mid-grade example. This piece faces up a little higher grade due to the brightness and strength of its inks. Only three Fr. 308s are graded higher in Track & Price, none of which have made a public appearance since a PCGS Very Fine 35 example sold at auction for \$90,000 in 2018. This offering should realize a more modest (albeit not cheap) level.

Starting Bid: \$10,000



Comment Free PMG VF 20 Fr. 309 Decatur \$20

21582 Fr. 309 \$20 1880 Silver Certificate PMG Very Fine 20.

Another note long held by our consignor, this piece is recorded in Track & Price, but does not have a single listed auction appearance. The example in this lot is evenly circulated and encapsulated within a comment free PMG holder. In fact, this is the first VF 20 without comments on its third party label Fr. 309 to be available at auction in over a decade. The years 2022 and 2023 saw two different VF 20 Fr. 309 notes with comments each secure winning bids of \$5,280 in our auctions. Our comment free example in this current offering will surely surpass that figure.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Attractive Mid-Grade \$20 1880 Silver

21583 Fr. 310 \$20 1880 Silver Certificate PMG Very Fine 30.

A plate letter C \$20 Silver Certificate in a PMG VF 30 comment free holder is in this lot. This is an attractive mid-grade note for the grade with full margins and the appearance of a minimum of folds for the grade through the third party holder. In January 2025, we had another comment free PMG VF 30 Fr. 310 bring \$10,800.

Starting Bid: \$5,000



Serial Number B11 Fr. 313 - One of Only 17 Known Examples

21584 Fr. 313 \$20 1886 Silver Certificate PMG Very Fine 20.

A rare note with this Fr. 313 being one of only 17 serial numbers listed in Track & Price. However, three of those pieces can be found at the Federal Reserve Bank of Chicago, the Smithsonian Institution, and the ANA Museum. That leaves barely a dozen notes available for private collectors. Series 1886 \$20 Silver Certificates are an elusive type with just over 1.7 million notes printed for the entire series, comprising the four numbers listed in the Friedberg reference. The Fr. 313 is in a special class, however. William Rosecrans and James Hyatt were in office together for less than two years from early 1887 to 1889. Production of the 1886 Series began during their tenure, but just 12,000 notes were printed with their signature combination. This offering, which bears low two digit serial number B11, is one of the reported notes and it is a well margined and quite colorful example whose only flaw is what PMG terms as a restoration that is not readily apparent. Two years ago, we auctioned a repaired PMG Very Fine 25 note with a three-digit serial number for \$12,000.

Starting Bid: \$5,000



High Grade and Elusive Fr. 315 1886 \$20 Silver Certificate

21585 Fr. 315 \$20 1886 Silver Certificate PMG Extremely Fine 40.

Series 1886 \$20 Silver Certificates are represented by only four Friedberg Numbers. The back design is one of the most attractive in United States currency and with only around 160 combined survivors from all four signature combinations, there is little wonder why these elusive pieces command such great premiums. As the second rarest of the four numbers, only 28 survivors are known with this Large Brown Seal, Rosecrans-Nebeker design. The Track & Price census lists just four finer examples than this offering, and this piece rivals a couple of them in terms of eye appeal. Some minor restorations are noted by the grading service, but they are well executed and do not adversely affect the overall appearance of this rare note. Last year, we auctioned a PMG About Unc 55 note for over \$50,000. This attractive offering should do about half as well.

Starting Bid: \$12,500



Exceptional PMG VF 30 Fr. 315

21586 Fr. 315 \$20 1886 Silver Certificate PMG Very Fine 30.

A rare Friedberg number of the Daniel Manning design. Manning served as the Secretary of the Treasury from March 8, 1885 to March 31, 1887. Track & Price documents 28 serial numbers for Fr. 315, but that figure does not include the note in this lot. Also, one of those 28 notes is locked away in an institutional collection, with that being the collection of the FRB of San Francisco. Our current offering is an exceptional note for the grade as it appears through the PMG holder to have the bare minimum of folds for a VF 30. It did not earn the EPQ grade modifier. However, it is in a comment free holder and an examination of the circulation folds, tells you that this Fr. 315 has not been tampered with. In conclusion, we see that PMG has graded only one piece equal and just four examples higher with no notes grading higher than AU 55.

From The Charlton Buckley Collection

Starting Bid: \$10,000



Rare Manning Ornate Back \$20 Silver

21587 Fr. 316 \$20 1886 Silver Certificate PMG Extremely Fine 40.

The Manning \$20 Silver face design encompasses Friedberg numbers 313-22. The three rarest numbers are all of the Ornate Back variety, Friedberg 313-16. These are the population figures for those three rarest Friedberg numbers as listed in Track & Price, Fr. 313 (17), 315 (28), and 316 (29). Three Fr. 316 notes are locked away in the Smithsonian Institution, the FRB of San Francisco, and the ANA Museum. The serial number B1427523 Fr. 316 example in this lot is in a comment free holder and has the look of a higher grade. PMG has graded none equal and only three higher with the highest grade being a 58. Our current offering is listed in T&P, however, it does not have an auction listing in that census. The only auction appearance we can find for it was as lot 350 in William Donlon's June 28, 1974, auction. More recently, we auctioned a PMG 45 example in September 2024 for \$40,800. Our current offering should hammer pretty close to that figure.

From The Charlton Buckley Collection

Starting Bid: \$15,000



Extremely Rare Fr. 326 \$50 1880 Silver

21588 Fr. 326 \$50 1880 Silver Certificate PMG Very Fine 20.

An extremely rare Friedberg number, this example is one of a mere six pieces in the latest Track & Price census. One of those six is held permanently in the San Francisco Federal Reserve Bank Collection. This is also one of only two examples of this rare number that we have been able to offer since 1996. At that time, there were only four known, and in the intervening 29 years, only two others have surfaced. This is one of the rarest items in this or any paper money auction, and definitely a treasure to be pursued by the serious collector. This piece has been restored, but it still has a nice mid-grade appearance.

Starting Bid: \$12,500



Attractive Choice VF 35 Everett \$50 Silver

21589 Fr. 333 \$50 1891 Silver Certificate PCGS Banknote Choice VF 35.

A rare Friedberg number of the Everett \$50 Silver design with only 41 examples documented according to Track & Price. That low population figure can be whittled down even further as four Fr. 333 notes are in the collections of the Smithsonian Institution (2) and the Federal Reserve Banks of Richmond and San Francisco, resulting in only 37 available for collectors to pursue. Serial E1014204 is an attractive note for the grade with four vertical folds and a horizontal center fold as seen through the third party holder.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Bright and Attractive Blue Seal 1891 \$50 Silver Certificate

21590 Fr. 335 \$50 1891 Silver Certificate PMG Choice Very Fine 35.

A midnight blue overprint is seen on this bright Everett \$50 that shows little evidence of circulation within its PMG holder. Edward Everett is most famous for being the key speaker at the dedication of the Gettysburg Battlefield Cemetery in 1863. His two hour long oration preceded President Lincoln's very brief Gettysburg Address. Three years ago, we auctioned another PMG Very Fine 35 example which realized \$5,520.

Starting Bid: \$2,500

TREASURY NOTES



Only One \$1 Treasury Note for the Type Graded Higher

21591 Fr. 352 \$1 1891 Treasury Note PMG Superb Gem Unc 67 EPQ.

PMG has graded just seven equal and none higher for Fr. 352. In fact, for all \$1 1890-91 Treasury notes, Fr. 347-52, PMG has graded only a single example above 67 EPQ and that is a 68 EPQ Fr. 347. Serial number B50820522 in this lot is well centered within balanced margins on the face. The back exhibits serial number embossing for both serials in the unprinted areas, while face to back registration is just a tiny millimeter away from perfection. Excellent color also adorns both sides of this ace. The last PMG 67 EPQ Fr. 352 that we auctioned realized \$7,200 in May 2024. One can look forward to tonight's offering bringing that much or even more.

Starting Bid: \$3,000



Handsome McPherson Deuce PMG XF 40

21592 Fr. 353 \$2 1890 Treasury Note PMG Extremely Fine 40.

A handsome McPherson Deuce in a comment free holder, this note has participated in only one previous recorded auction and that was in 2007. The example in this lot certainly has the appearance of a much higher grade as any signs of handling are hidden by the design and the encapsulation. We auctioned another PMG XF 40 for \$7,200 in January 2023.

Starting Bid: \$3,000



Well Preserved PMG 66 EPQ McPherson Deuce

21593 Fr. 357 \$2 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.

The individual stars on the small red Treasury Seal are boldly embossed on this well preserved McPherson Deuce. It is also a well centered note within balanced margins. The face to back registration is spot on, too, according to our ruler. The most recent PMG 66 EPQ Fr. 357 to cross the auction block was in 2023 and brought \$8,700.

Starting Bid: \$4,000



Beautiful Gem McPherson Deuce

21594 Fr. 357 \$2 1891 Treasury Note PCCS Gem New 65.

This very pretty McPherson Deuce made its last public appearance in our 2013 Central States auction. It is a very nicely margined example with super color and tremendous eye appeal. Union General McPherson was a hero of the Battle of Vicksburg, and was killed near Atlanta in 1864. We recently auctioned a PMG 65 EPQ note for \$5,280.

Starting Bid: \$2,500



Gem 1891 \$2 McPherson

21595 Fr. 358 \$2 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

This most attractive Open Back McPherson Deuce is making its first public appearance since our 2013 Long Beach auction. Fr. 358 is not a number that is often found in the higher grades. In fact, PMG has graded only five pieces at this level with just one note finer. This offering is well margined with blazing ink colors and fully original paper surfaces. Last year, another PMG Gem 65 EPQ example sold at auction for \$10,800.

From The Charlton Buckley Collection

Starting Bid: \$3,750



Ornate Back \$5 1890 Treasury Note

21596 Fr. 359 \$5 1890 Treasury Note PCGS Banknote Choice Unc 64.

The fifth time for us to auction this Ornate Back \$5 Treasury Note with serial number A2829013-A. During that time the winning bids have gone from \$1,980 in January 1997 to \$9,000 in January 2018. It is a fully margined piece with white paper and dark inks. There are no unprinted areas on the back for embossing to be seen due to its Ornate Back design that covers the entire back save for the margins.

Starting Bid: \$4,000



Fr. 360 - The Rarest of \$5 Treasury Notes - One of 22 Known

21597 Fr. 360 \$5 1890 Treasury Note PMG Very Fine 30.

A rare opportunity is presented when this seldom-seen Friedberg number for the popular Treasury Note series is offered, as only a meager 22 examples are reported according to the Track & Price census. To illustrate this note's comparative rarity, its Large Brown Seal counterpart, Friedberg number 359, has 179 notes currently reported in the census. The Ornate Back General Thomas note in this lot is one of the nicer known examples, even with closed pinholes and minor rust as noted by PMG. By way of comparison, in our Long Beach auction of last year, we offered a PMG Choice Very Fine 35 example which realized \$21,000.

Starting Bid: \$8,750



Striking Fr. 368 PMG 65 EPQ

21598 Fr. 368 \$10 1890 Treasury Note PMG Gem Uncirculated 65 EPQ.

A gorgeous Sheridan Ornate Back Ten with original embossing that can be easily seen through the third-party holder, this note features all of its original ink colors. With just a touch more top margin, it would have been a candidate for the Superb Gem grade. In our recent FUN auction, a PMG Choice 64 EPQ example realized \$9,000.

Starting Bid: \$6,000



Gem 1891 \$10 Treasury/Coin Note

21599 Fr. 370 \$10 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

This is a beautiful example of this Open Back General Sheridan Treasury Note that we have offered twice before - in our 2009 Central States auction and, later, in our 2013 Long Beach auction. It boasts brilliant ink colors, solid embossing, and great eye appeal. In September of 2023, we auctioned an identically graded piece just four serial numbers away from this offering for \$7,800.

From The Charlton Buckley Collection

Starting Bid: \$3,750



PCCS Gem 65PPQ Sheridan \$10

21600 Fr. 370 \$10 1891 Treasury Note PCCS Gem New 65PPQ.

This most attractive example of the Open Back Sheridan Ten has very wide side margins along with bold ink colors and embossing. Crossing the public auction block for the first time, this well preserved offering bears a serial number that fits right into a range of other high-grade examples. Two years ago, we auctioned a PMG Gem 65 EPQ note for \$7,800.

Starting Bid: \$3,750



PMG 64 \$20 Ornate Back Marshall Treasury Note

21601 Fr. 374 \$20 1890 Treasury Note PMG Choice Uncirculated 64.

A \$20 Ornate Back Marshall Treasury Note with serial number A1201554★-B, this note is fresh to the paper money collecting community at large as it has never before been offered at auction and is not listed in Track & Price. It does fall within a run of notes that have routinely earned grades in the 64-65 range with a couple of 66 and 67 examples also noticed. It was previously mounted, but any evidence of that act is hard to discern through the PMG holder. However, natural paper wave and embossing are easily observed behind "United States of America." Recently, we auctioned a PMG 64 EPQ example nine digits removed from our current offering in January 2024 for \$43,200.

From The Charlton Buckley Collection

Starting Bid: \$15,000

FEDERAL RESERVE BANK NOTES



Matching Serial Number E5A Double Courtesy Autographed Richmond Duo

21602 Matching Serial Number Double Courtesy Autograph Fr. 721; 760 \$1; \$2 1918 Federal Reserve Bank Notes. PMG Graded.

A spectacular pair of single digit double courtesy autographed notes. This Richmond ace and deuce both bear serial number E5A and both have been courtesy autographed by Cashier Geo. H. Keesee and Governor Geo. J. Seay above their engraved signatures. Both pieces are fully Gem with embossed serial numbers. The \$1 grades **PMG Gem Uncirculated 65 EPQ** and the \$2 clocks in at **PMG Gem Uncirculated 66 EPQ**. We auctioned a similar E7A matching serial number double courtesy Keesee and Seay autographed pair of these two Friedberg numbers in the exact same respective PMG grades for \$18,000 in September 2017. Overall, two great pieces of Federal Reserve banking history are in this lot. (Total: 2 notes)

Starting Bid: \$7,500



Three Fr. 749 Notes Graded Equal and None Higher by PCGS Banknote and PMG

21603 Fr. 749 \$2 1918 Federal Reserve Bank Note PCGS Banknote Gem Unc 66 PPQ.

A boldly embossed Boston Battleship, this note has crossed the auction block only once previously and that was when it participated in our April 2013 CSNS auction. It was in a PCGS 66PPQ third party holder then and brought \$4,406. We have only auctioned a single Fr. 749 at the 66 EPQ/PPQ grade level since then and it brought \$5,280 at our January 2025 FUN auction. PCGS Banknote has graded only one equal and none higher, while the *PMG Population Report* relates that they have graded two equal and none higher.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Finest Known Fr. 749★ Boston Battleship Star Note

21604 Fr. 749★ \$2 1918 Federal Reserve Bank Star Note PMG Choice Uncirculated 63.

This lovely example of this scarce Boston Battleship star is the finest of fewer than twelve replacement notes in the census for this Friedberg number. It features three large margins, a vibrant blue overprint, and deep, original embossing. If not for a small stain in the lower left corner, it would have certainly received the EPQ designation from PMG. Its closest competitor in the census is a PMG About Uncirculated 50 EPQ star that fetched \$7,800 at auction two years ago. This exciting offering, which last appeared on the market in a 2015 auction, should certainly exceed that realization tonight.

Starting Bid: \$5,000



Dual Baxter-Fancher Courtesy Autograph Cleveland Battleship

21605 Dual Baxter-Fancher Courtesy Autograph Low Serial Number 142 Fr. 757 \$2 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.

Serial number D142A in this lot has the autograph of Cashier Edwin Baxter in blue ink above his engraved signature, while Governor E(lvadore) R. Fancher signed his name in black ink above his engraved signature. This high grade Battleship has an illustrious provenance. The first recorded owner is Harley Freeman, then it made its way to dealer B. Max Mehl of Fort Worth in 1953. Its next stop was the collection of fellow Fort Worthian Amon Carter, Jr. Hickman & Oakes auctioned this autographed piece in 1988 and then the trail goes cold. This is the first auction appearance since that time of this well preserved example. We previously auctioned a cut sheet of Fr. 757 with serial numbers D81A-D84A and each note having a dual courtesy autograph of Baxter-Fancher in January 2008. Those four notes earned third party grades in the 65-66 range and all received winning bids in the range of \$4,887-\$6,900.

From The Charlton Buckley Collection

Starting Bid: \$2,500



One of Seven Known Battleship Star Notes

21606 Fr. 757★ \$2 1918 Federal Reserve Bank Star Note PMG About Uncirculated 55 EPQ.

A charming, rare, and highly desirable Cleveland Battleship star that has been off the market for almost a dozen years. It is one of only four enumerated in Track & Price for Fr. 757★. Any Cleveland Battleship star is rare, as Track & Price lists only one known for Fr. 758★ and a mere two known for Fr. 759★. The 2007 third and final edition of *The Complete Catalog of United States Large Size Star Notes* by Doug Murray lists the same star note serial numbers for Fr. 757★ and 758★ and one less for Fr. 759★. That tells us that those population figures combined have only increased by a single serial number in the last 18 years.

Starting Bid: \$3,500



Low Serial F15A Atlanta Battleship 66 EPQ

21607 Fr. 762 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A well preserved Atlanta Battleship with low serial number F15A. This appearance is its first recorded trip to the auction block. PMG has graded five equal and none higher for this Friedberg number. In January 2025, we offered serial number F19A in the grade of PMG 65 EPQ and it realized \$7,200. Our current offering with a higher grade and a lower serial number will have a good chance at realizing a five figure winning bid.

Starting Bid: \$5,000



Single Highest Graded Fr. 764 in Track & Price

21608 Fr. 764 \$2 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ.

Serial number F1939895A in this lot was once part of The Amon Carter, Jr. Collection. It is the single highest graded Fr. 764 in Track & Price. January 2012 was the last time we offered this Atlanta Battleship when it brought \$5,750. It displays serial number embossing and embossing of "Federal" in the unprinted area on the back. It also possesses ideal color. It is graded five grade points above its nearest competitor and is the only Uncirculated Fr. 764 enumerated by T&P.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Near-Gem Fr. 771 St. Louis Battleship Deuce - Tied for the Finest Graded

21609 Fr. 771 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.

A beautiful example, this scarce St. Louis Battleship Deuce is one of barely 100 pieces reported, none of which have been graded above the 64 level by either of the major services. This well margined note displays brilliant ink colors and plenty of original embossing. It likely would have received the EPQ designation from PMG if not for a solitary closed pinhole. According to Track & Price, this is the first CU example of this number to be publicly offered in almost a dozen years.

From The Charlton Buckley Collection

Starting Bid: \$2,500



High-End Fr. 774★ Kansas City Battleship Star - The Finest Known

21610 Fr. 774★ \$2 1918 Federal Reserve Bank Star Note PMG Choice About Unc 58 EPQ.

This is a gorgeous example of this very scarce Kansas City Battleship \$2 star that is easily the finest of just seven replacement notes recorded for this Friedberg number. Publicly offered for the first time in almost ten years, this deeply inked and well embossed star has the look of a Choice CU note within its holder and, in fact, it was once called Very Choice New by another auction house. This is a great note for a high-end Large Size star collection.

Starting Bid: \$3,750



Excessively Rare Fr. 785★ Cleveland \$5 FRBN Star - Finest of Three Reported

21611 Fr. 785★ \$5 1918 Federal Reserve Bank Star Note PMG Extremely Fine 40 EPQ.

This most attractive example of this very rare \$5 FRBN star is one of only three replacement notes recorded for this Friedberg number. In fact, it is one of just 17 stars in the census for all \$5 FRBN districts. Also, with the other two stars for this number grading no better than Fine, this bright, well margined note is easily the finest known. Featuring bold ink colors and original surfaces, it is also the only example of this rare star to have made a public appearance since 2011. As an added bonus, serial number D5764★ is the plate note in all three editions of the Doug Murray star reference, page 26 1985, page 38 1996, and page 38 2007.

Starting Bid: \$3,750



Single Finest Fr. 801 by 21 Grade Points

21612 Fr. 801 \$5 1915 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A rare \$5 FRBN Friedberg number where the signatures of the officers of the Federal Reserve Bank of Kansas City, Acting Secretary J.L. Cross and Governor J.Z. Miller, are overprinted and this includes the "Acting" part of Mr. Cross' title. The note in this lot was first recorded in 1997 and made its way to The Tom Flynn Collection that crossed our auction block in April 2008. Our consignor added it to his monumental collection in April 2013 out of our CSNS auction. Track & Price enumerates a total of 17 serial numbers for Fr. 801, but that figure is deceiving as five examples are locked away in the collections of the Smithsonian Institution and the Federal Reserve Banks of Minneapolis, Kansas City, and San Francisco (2). Both T&P and the *PMG Population Report* tell us that the piece in this lot is the highest graded Fr. 801 by 21 grade points. This example realized almost \$20,000 when we last cataloged it a dozen years ago and today we see this note that combines both rarity and grade eclipsing that previous figure.

From The Charlton Buckley Collection

Starting Bid: \$10,000



Very Rare Fr. 803 Kansas City FRBN Star

21613 Fr. 803★ \$5 1918 Federal Reserve Bank Star Note PMG Very Fine 25.

This pleasing, moderately circulated example of this very rare Kansas City \$5 FRBN star is one of only four replacement notes reported for this number. It exhibits solid paper for the grade with pleasing color on both face and back. According to the census, it is exceeded in grade only by a PMG Very Fine 30 star that we auctioned for \$18,000 in our 2017 Long Beach auction.

Starting Bid: \$5,000



Attractive Long Absent Gem

21614 Fr. 808 \$5 1915 Federal Reserve Bank Note PCCS Gem New 65.

September 1997 was the last time we auctioned this pretty plate letter D example with natural paper wave. Track & Price lists 40 serial numbers for this Friedberg number. That number is inflated as one Fr. 808 is in the FRB of Kansas City Collection and three more reside in the collection of the FRB of San Francisco. In January 2025, we auctioned an example that was graded 63 by PCCS Banknote and it brought \$4,560.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Carefully Preserved Serial Number 4 Fr. 810 New York \$10 FRBN

21615 Low Serial Number 4 Fr. 810 \$10 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.

Low serial numbers 1-4 and 7 for Fr. 810 have been reported with serials 1 and 3 first being documented as being in the collections of James Wade and Albert Grinnell respectively, who were prominent collectors in the first half of the 20th century. Serial number 4 was the final note of that quintet to step out of the shadows as its first foray into numismatics was when we offered it at our May 2002 CSNS auction. It also has had one more auction appearance and that was in 2012 when it brought \$14,950. Our examination finds a fully margined \$10 New York FRBN with excellent color plus embossing in the unprinted area on the back at center. Overall, it is a charming note that has been carefully preserved.

From The Charlton Buckley Collection

Starting Bid: \$7,500



Single Finest Fr. 814 Listed in Track & Price

21616 Fr. 814 \$10 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.

One of only 38 examples of Fr. 814 reported in Track & Price. Serial number G184764A is also listed as grading PCGS 64 and being the single finest Fr. 814 in T&P. It recently has been crossed over into a PMG 64 holder. The centering is very close to being perfect within balanced margins. Also, the unprinted area on the back exhibits embossing of the lower left serial number and behind "Ten Dollars." We last auctioned this note in September 2006 and it last appeared at auction in 2012 where it fetched \$8,050.

From The Charlton Buckley Collection

Starting Bid: \$3,500



High Grade Fr. 817a1 Kansas City \$10 FRBN

21617 Fr. 817a1 \$10 1915 Federal Reserve Bank Note PMG Choice Uncirculated 64.

This attractive Kansas City \$10 FRBN bears a newly created Friedberg number as it represents a variety that displays hand stamped black signatures and the word "Acting" before "Secretary." The exact rarity of this new variety is not definitively known. This offering, which was last on the market in our 2014 Long Beach auction where it was designated as a Fr. 817, is a well printed and nicely margined piece that comes from a run of Uncirculated examples. An attempt to remove a few paper clip rust flecks on the back has resulted in the comment of rust lightened from PMG.

Starting Bid: \$2,500



Fr. 820 Dallas \$10 FRBN One of Six Known

21618 Fr. 820 \$10 1915 Federal Reserve Bank Note PMG Very Fine 30.

An evenly circulated example of this rare Dallas \$10 FRBN in a comment free third party holder. We last offered this note when we auctioned The Tom Flynn Collection in April 2008. At the time, it was one of six known and still remains one of six known 17 years later. In fact, the note in this lot is the last Fr. 820 to be added to the census. It is the sole highest graded Fr. 820 of the six listed in Track & Price, as it has recently successfully crossed over from a PCGS 30 holder to a PMG 30 holder. It is also the sole highest graded example of the three that PMG has examined. There is no doubt that it is a solid representative for the grade with broad margins and terrific color. It is only the second Fr. 820 to cross the auction block since 2013 and being the finest example for the Friedberg number, it should do quite well when the gavel falls.

From The Charlton Buckley Collection

Starting Bid: \$10,000



One of Five Fr. 822-1 Atlanta \$20 FRBNs

21619 Fr. 822-1 \$20 1915 Federal Reserve Bank Note PMG Choice Very Fine 35.

An extremely rare Friedberg number that is seldom offered. The signatures of Secretary M.H. Bell and Governor M.B. Wellborn are rubberstamped and not engraved for Fr. 822-1. The most accurate census we can find for this Friedberg number is the one in the *Whitman Encyclopedia of U.S. Paper Money* by Q. David Bowers where five serial numbers are recorded. Serial number F7826A in this lot first appeared at auction in 1990 and then at our January 2013 FUN auction where our consignor won it for \$15,275. The example in this lot is the highest graded of the three that have been examined by PMG. It is a fully margined piece and the unprinted area on the back displays embossing of "Federal Reserve" and "Twenty Dollars." An estimate for this rarity is difficult to arrive at, therefore, this Atlanta \$20 is worth whatever it takes to bring it home.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Elusive Fr. 825 St. Louis \$20 FRBN

21620 Fr. 825 \$20 1918 Federal Reserve Bank Note PMG Very Fine 30.

An elusive Friedberg number with only 28 Fr. 825 notes presently accounted for. That figure can be whittled down even further as three examples are in the collections of the Federal Reserve Banks of Chicago, Kansas City, and San Francisco. PMG has graded only two equal and two higher than the serial number H12419A in this lot. This piece once resided in The Eric P. Newman Collection.

Starting Bid: \$2,500



High-End Kansas City District \$20 Federal Reserve Bank Note

21621 Fr. 826 \$20 1915 Federal Reserve Bank Note PMG Extremely Fine 40.

A most attractive example, this scarce Kansas City \$20 FRBN is hugely margined all the way around with bright paper and blazing ink colors. One of just three dozen notes reported for this Friedberg number, it is tied for the second finest graded by PMG with just one other note, with that other 40-graded piece not having appeared on the market since 2008. Only upon close examination can a few light folds be found on this pretty note.

Starting Bid: \$4,000



Sole Highest PMG Graded Fr. 827

21622 Fr. 827 \$20 1915 Federal Reserve Bank Note PMG Choice Extremely Fine 45.

When we originally auctioned this note in April 2008 as part of The Tom Flynn Collection, it was the highest graded example by PMG of this rare Friedberg number. The same holds true today, as it still stands alone atop the 19 pieces that PMG has graded, 17 years later. Our examination finds only a faint vertical center fold through the third party encapsulation. Track & Price has enumerated only 41 serial numbers for Fr. 827, with three serials locked away in the collections of the Federal Reserve Banks of Chicago, Minneapolis, and San Francisco. There are also two more examples taking up residence at the Smithsonian Institution. This Kansas City FRBN Friedberg number has the signatures of Acting Secretary J. L(eland) Cross and Governor J(oseph) Z(achery) Miller.

Starting Bid: \$3,500



The Finest Known Dallas Fr. 828 \$20 FRBN

21623 Fr. 828 \$20 1915 Federal Reserve Bank Note PCGS Choice About New 58.

The first of three Friedberg numbers for this Dallas design with Fr. 828 being the number often chosen for type. Track & Price has documented a total of 48 notes and one of those examples calls the Smithsonian Institution home. Serial number K4878A in this lot was first recorded with the dispersal of The Amon Carter, Jr. Collection after his death in 1982. We first auctioned it at our January 2006 FUN auction. It has also earned the highest grade for this Friedberg number as it sits all alone at the top of the T&P listing, bar none. In January 2025, we auctioned serial number K4880A in PCGS XF 40 and it realized \$4,560. The superior piece in the current lot should bring much more.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Pleasing PMG Graded Choice Very Fine 35 \$20 Dallas Federal Reserve Bank Note

21624 Fr. 828 \$20 1915 Federal Reserve Bank Note PMG Choice Very Fine 35.

An attractive high-end, circulated example of this scarce Dallas \$20 FRBN, this is one of just 48 pieces in the census. This offering features light, even wear, clean paper, and sharp ink colors. In our 2024 FUN auction, we offered an identically graded example of this rare Friedberg number which brought \$5,520.

Starting Bid: \$2,500



One of Four Dallas Fr. 830 Notes

21625 Fr. 830 \$20 1915 Federal Reserve Bank Note PMG Very Fine 20.

Friedberg 830 is the rare number for this design with Track & Price recording only four different serial numbers. One of those four notes has never appeared at auction and was last seen in 1996. The evenly circulated comment free example in this lot formerly resided in The Tom Flynn Collection and this is the second time it has appeared at auction since we offered Tom's collection in April 2008. Our consignor has owned it for over ten years. The last Fr. 830 to cross the auction block did so at our October 2022 Long Beach auction. It was a comment free PMG VF 25 piece that realized \$24,000. Our current offering should approach that figure due to rarity alone.

From The Charlton Buckley Collection

Starting Bid: \$10,000

FEDERAL RESERVE NOTES



Solitary Highest Graded Fr. 835b Cleveland Red Seal \$5 FRN

21626 Fr. 835b \$5 1914 Red Seal Federal Reserve Note PCGS Banknote Superb Gem Unc 67 PPQ.

Track & Price has recorded 188 Cleveland Fr. 835b notes, with well preserved D1136943A in this lot being the solitary highest graded example. The face centering exhibits pinpoint accuracy, while the face to back registration is so very close to perfection on this plate letter C piece. Also, the upper right serial number produced punch-through embossing on to the back. This note last crossed the auction block in April 2013 when it was in a PCGS 67PPQ holder. Since then it has earned the same third party grade at PCGS Banknote. The latest high grade offering for this Friedberg number occurred in 2024 when a PMG 64 EPQ example went for \$3,840.

From The Charlton Buckley Collection

Starting Bid: \$3,500



Finest Known Fr. 844 \$5 Boston FRN

21627 Fr. 844 \$5 1914 Federal Reserve Note PCGS Superb Gem New 68PPQ.

The plate letter A Boston \$5 with serial number A5048389A in this lot is well preserved with full margins, excellent face to back registration, ideal color, and serial number embossing. It last crossed the auction block in 2014 and realized \$19,975. At that time, it was the only PCGS 68 or higher graded \$5 1914 FRN Blue Seal. Also, the *PMG Population Report* does not list a Fr. 844 above the grade of 67 EPQ. Additional sleuthing uncovers the fact that the highest graded PCGS Banknote example is a solitary 66 PPQ note. In conclusion, our current Fr. 844 offering is the single finest known across the three major grading services of PCGS, PMG, and PCGS Banknote.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Very Rare and Finest Known Fr. 882★ Kansas City \$5 FRN Star

21628 Fr. 882★ \$5 1914 Federal Reserve Star Note PMG Choice About Unc 58.

This beautiful example of this scarce Kansas City \$5 FRN star is the finest of just fourteen replacement notes in the census for this Friedberg number. Of the other thirteen stars reported, the second finest graded replacement note is at the Extremely Fine 40 level. Exhibiting just minor handling, this pretty \$5 star has excellent color and bright paper.

Starting Bid: \$2,500



Outstanding 1914 \$10 Red Seal in Superb Gem Condition

21629 Fr. 893b \$10 1914 Red Seal Federal Reserve Note PCGS Banknote Superb Gem Unc 67 PPQ.

An outstanding New York \$10 Red Seal FRN in a high state of preservation with serial number B8214877A is in this lot. The embossing of the upper right serial number is very strong and we also observe natural paper wave on both sides of the note. Ideal inks and white paper are also observed on this high grade piece. PCGS Banknote has graded two Fr. 893b notes equal with none higher. A look at the *PMG Population Report* tells us that PMG has not graded a single example higher than 66 EPQ. We have auctioned the note in this lot twice before. The first time was in September 2008 and the second time was in April 2013. Since 2013 this \$10 Red Seal has crossed over from a PCGS 67PPQ holder into a PCGS Banknote 67 PPQ holder. The Fr. 893b example in this lot is the first third party 67 PPQ/EPQ to be offered since 2021 when two different third party graded examples realized winning bids of \$13,200 and \$14,400.

From The Charlton Buckley Collection

Starting Bid: \$7,500



Pleasing Dallas District 1914 \$10 Red Seal - Finest Graded by PMG

21630 Fr. 902b \$10 1914 Red Seal Federal Reserve Note PMG Extremely Fine 40.

This very attractive, well margined example of this scarce Dallas \$10 Red Seal was first offered by us in our auction of The Tom Flynn Collection in 2008. It is one of just 23 pieces in the Track & Price census and it is also the sole finest graded by PMG for this number. Back in the halcyon days of 2008, it realized an impressive \$23,000. While we certainly do not expect a number anywhere near that in today's market, this rare Dallas Red Seal should still fetch a solid four-figure price.

Starting Bid: \$2,500



Rare Fr. 915c★ Philadelphia \$10 Star - Finest of Five Known

21631 Fr. 915c★ \$10 1914 Federal Reserve Star Note PMG Choice Extremely Fine 45 EPQ.

This is a very rare Philadelphia \$10 FRN star which is, by a very considerable margin, the finest of the five examples reported to date. Two pieces are tied for the second finest at the 25 level with one of those notes selling for \$2,100 in our 2019 Central States auction. This piece, which is a classic "three fold Uncirculated" with bold ink colors and embossing, will easily exceed that figure.

Starting Bid: \$2,500



Near-Gem 1914 New York District Red Seal Twenty

21632 Fr. 953b \$20 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 64.

The red overprint remains bold and contrasts nicely with the bright paper on this New York Red Seal that features plenty of original embossing. Save for a slightly tight top margin, this attractive example has all the characteristics of a full Gem. In our recent FUN auction, a PMG Gem 65 EPQ realized \$9,900. This piece should do at least half as well.

Starting Bid: \$2,500



Finest Graded Fr. 954a Philadelphia \$20 Red Seal

21633 Fr. 954a \$20 1914 Red Seal Federal Reserve Note PCGS Extremely Fine 45.

This most attractive example of this very scarce Philadelphia Red Seal is one of just twenty notes reported and the finest graded by either of the major services. It is well margined with bold ink colors and little evidence of circulation. There is another note listed in the census with a raw Choice CU grade, but that piece has not been seen since a 1998 auction. Whether its assigned grade would hold up to today's standards remains highly problematical. In any case, if you need the finest graded example of this number for your collection, your wait is over tonight.

Starting Bid: \$2,500



Sole Highest Graded Atlanta \$20 Fr. 987a

21634 Fr. 987a \$20 1914 Federal Reserve Note PCGS Banknote Superb Gem Unc 68 PPQ.

Our consignor acquired this high grade Atlanta beauty out of our January 2012 FUN auction. It is a triple crown winner and more as serial number F15277359A in this lot is the sole highest graded Fr. 987a by PCGS Banknote, the sole highest graded example enumerated in Track & Price, and it is also two grade points higher than any examined by PMG. We also see that the two highest prices paid for a Fr. 987a were for this very note, \$6,325 in 2007 and \$5,175 at our 2012 FUN offering. All of the attributes of a Superb Gem are present from pinpoint centering on both the face and back to cavernous embossing that is easily visible through the PCGS Banknote holder, and from the brilliant inks to blast white paper. If you are looking for only the best of the best, this is a note you must come home with.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Chicago Fr. 991B \$20 FRN Tied with Only One Other for Highest Grade

21635 Fr. 991b \$20 1914 Federal Reserve Note PCGS Banknote Superb Gem Unc 67 PPQ.

The sole finest Fr. 991b examined by PCGS Banknote, this piece is tied with only one other among the major grading services that has earned a PMG grade of 67 EPQ. The well preserved example with serial number G46383894A is from plate letter F. Our inspection confirms that it has pinpoint centering within balanced margins, ideal color, serial number embossing, and face to back registration that is very close to being spot on. Our consignor won this note out of our September 2013 Long Beach auction with a winning bid of \$6,462. It was tied with the PMG 67 EPQ example as the finest known back then and twelve years later that fact has not changed. Our current offering is available once again, while the PMG 67 EPQ note has never participated in an auction to our knowledge. The Chicago \$20 in this lot is sure to attract strong bidding.

From The Charlton Buckley Collection

Starting Bid: \$3,500



Unique Fr. 993★ St. Louis \$20 FRN Star

21636 Fr. 993★ \$20 1914 Federal Reserve Star Note PMG Very Fine 30.

Very few things in the realm of numismatics can be called unique, however this \$20 replacement has maintained its status as the sole example known for this Friedberg number since its initial auction appearance in 2001. While St. Louis \$20 FRN stars are somewhat available for Fr. 992 and 994, that is not the case here for Fr. 993. This evenly circulated and problem free star is certainly a key note for anyone working on a set of Large Size star notes.

Starting Bid: \$3,750



Sole Uncirculated Fr. 1011a★ San Francisco \$20 Star Note

21637 Fr. 1011a★ \$20 1914 Federal Reserve Star Note PMG Choice Uncirculated 64 EPQ.

This quite lovely example of this scarce San Francisco \$20 FRN star is the sole CU replacement note graded by either of the major services for this number. In fact, its closest competitor is a PCGS Extremely Fine 40 note that has not made a public appearance in a dozen years. One of just 20 pieces reported, this nicely margined star displays bright, white paper, excellent color, and original surfaces.

Starting Bid: \$2,500



One of Three Finest Known for the Type

21638 Fr. 1013b \$50 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 64 EPQ.

One of a mere 18 listed in Track & Price and the highest graded by 24 grade points. The *PMG Population Report* reinforces our T&P findings as they have graded 12 examples and the New York Fr. 1013b in this lot outdistances its closest competitor by 29 grade points. If you look at every Friedberg number for \$50 1914 Red Seal FRNs, Fr. 1012a-23b, you will find only one other example of this denomination and type graded equal and one graded higher, with both of those \$50 Red Seals being Fr. 1014a pieces. Therefore, our current offering with serial number embossing and natural paper wrinkles is one of the three finest known for the type.

From The Charlton Buckley Collection

Starting Bid: \$15,000



Very Rare Friedberg 1014a Philadelphia \$50 Red Seal - One of 16 Known

21639 Fr. 1014a \$50 1914 Red Seal Federal Reserve Note PMG Very Fine 30.

This pleasing mid-grade example of this very scarce Philadelphia \$50 Red Seal is one of just sixteen pieces in the Track & Price census. Last on the market in our 2017 Long Beach auction, this note maintains a bold red overprint along with plenty of original embossing. PMG has mentioned the lightening of some stains, but they are not at all distracting.

Starting Bid: \$3,000



PMG About Uncirculated 50 Cleveland District Fifty Dollar Red Seal

21640 Fr. 1015b \$50 1914 Red Seal Federal Reserve Note PMG About Uncirculated 50.

This beautiful example of this rare Cleveland \$50 Red Seal is one of just thirteen pieces listed in the Track & Price census. It is also the third finest graded by PMG, trailing only a pair of notes graded 55 and 63. The centering is excellent and the colors of the paper and ink look like what one would expect to see on a note right off the press. By way of comparison, we auctioned a PMG Extremely Fine 45 example in our recent FUN auction for \$7,500.

Starting Bid: \$5,000



One Fr. 1020a Out of Six Available for Collectors

21641 Fr. 1020a \$50 1914 Red Seal Federal Reserve Note PCGS Apparent Very Fine 25.

A rare Minneapolis Friedberg number with only seven serial numbers documented in Track & Price. This census has increased only by one since at least 2013. However, one of those Fr. 1020a notes calls the Smithsonian Institution home and is beyond the reach of collectors. That leaves only six examples for collectors to compete for. Our consignor won this note out of a 2012 auction. Since then we have offered a comment free PMG VF 25 that realized \$15,862 in April 2013 and a comment free PMG VF 20 that brought \$7,200 in August 2020. Our current offering received the Apparent grade for having the overprint redrawn. We believe the upper right serial number has been neatly enhanced with a small amount of additional red ink and the red Treasury Seal has been improved with the help of a red pencil. The rare Friedberg number in this lot will definitely draw plenty of attention from our bidders.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Ex: Grinnell Dallas \$50 1914 Red Seal FRN

21642 Fr. 1022a \$50 1914 Red Seal Federal Reserve Note PCGS Banknote Very Fine 30.

A new note for the Track & Price census, as it has been off the market for a long time, but the auction debut for serial number K3773A was as lot 4479 in Part VI of the auction of The Celebrated Albert A. Grinnell Collection of United States Paper Currency held on June 29, 1946. Auctioneer/cataloger Barney Bluestone listed the note as, "Good serial No. 3773" and it hammered for \$72. It must have not been paid for or returned, as it next showed up as lot 766 in Bluestone's Part VIII auction (known as the "clean-up sale" of the Grinnell collection) conducted on March 15, 1947. It did not return to the market until 1990 and this Dallas \$50 Red Seal was later acquired by our consignor out of our Fall September 2000 Cincinnati auction as lot 1754.

It is the highest graded Fr. 1022a by PCGS Banknote, graded higher than any other example by PMG, and tied with a PCGS 30 with comments that last crossed the auction block in 2017 for the amount of \$10,575. Our current offering does have nicely repaired scattered pinholes, but they are visible only when the note is backlit. We did have a PMG Fine 15 Fr. 1022a in a comment free holder realize \$2,400 at our January 2025 FUN auction, but our current offering is one of the very best for the Friedberg number and will require a determined bidder to give it a new home. A few repaired pinholes are observed.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Second Highest Graded San Francisco Fr. 1023b \$50 Red Seal

21643 Fr. 1023b \$50 1914 Red Seal Federal Reserve Note PCGS Banknote About Unc 55.

This is the single highest graded Fr. 1023b by PCGS Banknote, and the *PMG Population Report* shows that they have graded none equal and only one higher. The Track & Price Census lists a total of 23 serial numbers, but one of those is locked up within the holdings of the New York FRB and two are held by the San Francisco FRB. The first recorded appearance of serial number L27856A in this lot was on a dealer's fixed price list in 1985. Its next appearance was in a 1991 auction. Since then, it has made only one other trip to the auction block and that was at our January 2007 FUN auction where it was won by our consignor for \$10,350. This lightly circulated plate letter D example possesses full margins and excellent color and resides in a comment free holder.

From The Charlton Buckley Collection

Starting Bid: \$3,750



Single Highest Graded Fr. 1032 in Track & Price

21644 Fr. 1032 \$50 1914 Federal Reserve Note PCGS Gem New 66PPQ.

The single highest graded Fr. 1032 by a major third party grading service according to Track & Price is available in this lot. Paper originality includes embossing of the upper right serial number and natural paper wrinkles. Ideal color and full margins are additional merits of this Philadelphia \$50 with serial number C441939A. Paper originality is rarely found on this Friedberg number as T&P lists a total of 72 serial numbers, but of the third party graded examples, there is only one that has earned the PPQ grade modifier and only two have earned the EPQ grade modifier.

From The Charlton Buckley Collection

Starting Bid: \$4,000



Nicely Preserved Atlanta \$50 1914 FRN

21645 Fr. 1044 \$50 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.

A nicely preserved Atlanta \$50 that we last saw at our May 1999 Spring auction held in Rosemont, IL. This plate letter A example with serial number F335713A has paper originality that includes both serial number embossing and natural paper wave. Track & Price has recorded 63 serial numbers with one piece being ensconced in the Federal Reserve Bank of San Francisco collection. PMG has graded just three examples equal and three higher. We auctioned a Fr. 1044 in PMG 64 EPQ five serial numbers removed from our current offering in September 2023 for \$5,520.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Lovely Fr. 1048 Chicago \$50 FRN

21646 Fr. 1048 \$50 1914 Federal Reserve Note PMG Choice Uncirculated 64.

A lovely, near-Gem example, this Chicago \$50 FRN is tied with just one other piece graded at the 64 level by PMG with none finer. The original embossing and paper wave are easily seen through the third paper holder of this note which did not receive the EPQ designation due to a solitary closed pinhole to the immediate left of the Grant portrait. We originally auctioned this piece as part of a consecutive pair at our June 1994 Memphis International Paper Money Show auction as lot 2024.

From The Charlton Buckley Collection

Starting Bid: \$1,000



One of Thirteen Fr. 1058 Notes Available to Collectors

21647 Fr. 1058 \$50 1914 Federal Reserve Note PMG About Uncirculated 55.

A measly 14 serial numbers are logged under Fr. 1058 in Track & Price and one of those resides within the confines of the Smithsonian Institution. In fact, serial I139492A in this lot is the highest graded for the Friedberg number in both T&P and the *PMG Population Report* by 15 grade points. Our consignor acquired this charming lightly circulated example in 2012 paying \$9,775 for it, by far a record winning bid for Fr. 1058. After 13 years this piece finally makes a return to the auction block. Not a single apology for this Minneapolis \$20 will be needed by its next owner.

From The Charlton Buckley Collection

Starting Bid: \$3,500



Beautiful Boston \$100 1914 Red Seal

21648 Fr. 1072a \$100 1914 Red Seal Federal Reserve Note PCGS Banknote Choice AU 58 PPQ.

A beautiful Boston \$100 that definitely has the appearance of a higher grade. It possesses outstanding traits of bold serial number embossing, a large amount of natural paper wave on both sides, and ideal color. Our ruler confirms that the face centering is right on the money, too. Counting marks at right are the only handling we can see through the third party holder. Track & Price documents 25 serial numbers for Fr. 1172a with A10607A plate letter C in this lot having the lowest serial.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Sole Highest Graded Fr. 1075b in Track & Price

21649 Fr. 1075b \$100 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55.

A well margined example sporting ideal inks, white paper, and serial number embossing. We auctioned this note raw in September 1997. It has had one other auction appearance since then and that was in 2015 when it was in a PCGS 53 holder. It has been recently crossed over into a PMG 55 holder and is now the sole highest graded Fr. 1075b in the *PMG Population Report*. Also, no matter if it is raw, in a PCGS 53 holder, or in a PMG 55 holder it will find itself all alone at the top of the Fr. 1075b grade mountain. Track & Price documents 27 serial numbers for Fr. 1075b, however, one is locked away in the Smithsonian Institution, one is at the Federal Reserve Bank of New York, and two examples are in the collection of the Federal Reserve Bank of San Francisco.

Starting Bid: \$7,500



Rare Cleveland District \$100 Red Seal

21650 Fr. 1075b \$100 1914 Red Seal Federal Reserve Note PMG Very Fine 25.

Only 27 examples of this “b” variety Cleveland \$100 Red Seal are listed by Track & Price, including this offering which is crossing the auction block for the first time in over eight years. It is a nicely margined piece that retains solid paper for the grade and a bold red overprint. Two years ago, we auctioned an identically graded note for \$5,040.

Starting Bid: \$2,500



Finest Known Fr. 1076a Richmond \$100 Red Seal FRN

21651 Fr. 1076a \$100 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45.

Serial number E2956A is in a comment free holder, and out of 15 examples examined by PMG, it is the sole highest graded Fr. 1076a. Its two nearest competitors' grades are only PMG 30. Also, Track & Price has documented a total of 21 serial numbers for this Friedberg number, and once again, the piece in this lot is the sole highest graded example by 15 grade points. We see natural paper wrinkles and traces of embossing on the back during our inspection of the finest known Richmond \$100 Red Seal FRN. Also, this is the first chance to acquire a Friedberg 1076a at auction since September 2018. We auctioned a little rarer Fr. 1078a Chicago \$100 Red Seal FRN in a comment free PMG 45 holder for \$13,200 in January 2024.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Second Highest Graded Fr. 1078b in Track & Price

21652 Fr. 1078b \$100 1914 Red Seal Federal Reserve Note PCGS Very Choice New 64.

Track & Price lists only two Uncirculated notes for Fr. 1078b. That population figure includes serial number G57343A in this lot and a PMG 67 EPQ example. We last offered the piece in this lot in September 2006 before it was third party graded. We described it at the time as among the top three or four finest \$100 Red Seal FRNs we have had the pleasure of examining. That statement still holds true after almost 20 years with our most recent examination finding full margins, excellent color, and a small amount of natural paper wave running along the top edge. It also had one more auction appearance after it was third party graded, realizing \$19,550 in 2012.

From The Charlton Buckley Collection

Starting Bid: \$7,500



Only One St. Louis Fr. 1079a \$100 1914 Red Seal FRN Third Party Graded Higher

21653 Fr. 1079a \$100 1914 Red Seal Federal Reserve Note PCGS Banknote Very Fine 30.

Serial number H1806A is one of only 13 serial numbers recorded for Fr. 1079a. This example is the highest graded with no equals at PCGS Banknote, while PMG has graded two equal and only one higher and that by just five grade points. We auctioned that comment free PMG 35 piece for \$7,500 in January 2025. Our current offering has a small speck of a minor foreign substance in the left margin of the face, however, the back displays several paper wrinkles from the drying process.

Starting Bid: \$3,000



Sole Finest Third Party Graded Kansas City \$100 Red Seal FRN

21654 Fr. 1081a \$100 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.

The Kansas City Red Seal \$100 FRN with serial number J4205A is one of only twelve Fr. 1081a examples listed in Track & Price. Two of those notes reside in the collections of the Federal Reserve Banks of Kansas City and San Francisco, therefore leaving a meager ten pieces for collectors to compete for. PMG has graded eight examples with our current offering being the sole finest. The lone second place Fr. 1081a is in a comment free PMG VF 30 holder and realized \$8,400 in August 2022. The note in this lot has a minor restoration at top center which is impossible to see unless the note is backlit. Collector demand for \$100 Red Seal FRNs could easily drive the final price of this rare note above our estimate.

From The Charlton Buckley Collection

Starting Bid: \$4,000



One of Only Six Dallas Fr. 1082b \$100 1914 FRNs

21655 Fr. 1082b \$100 1914 Red Seal Federal Reserve Note PMG Very Fine 30.

Track & Price lists a population of only eight for Fr. 1082b. However, in actuality, there are only six to satisfy the demand of collectors for this Dallas number as one note resides within the walls of the San Francisco Federal Reserve Bank and another is locked away at the Smithsonian Institution. There have been nine auction appearances for Fr. 1082b from 1991 to 2018 and none since. The last example to cross the auction block was a PMG VF 20 with an annotation that realized \$12,000 in our January 2018 FUN auction. Our current offering has serial number K11875A. It is a very presentable PMG VF 30 note with ideal inks, white paper, and well executed closed pinholes that should readily exceed that 2018 figure.

Starting Bid: \$7,500



Highest Graded Fr. 1090★ \$100 New York 1914 Star

21656 Fr. 1090★ \$100 1914 Federal Reserve Star Note PCCS Banknote About Unc 53.

A New York \$100 star with both the highest serial number, B3539★, and the highest grade by a large margin of the meager five Fr. 1090★ notes that are documented in Track & Price. It is also the highest graded example at PCCS Banknote, while the highest grade bestowed on any example by PMG is VF 25. It is a fully margined piece that exhibits natural paper wave, ideal color, and all folds are light. Our consignor won this comment free piece out of the 2015 Memphis IPMS auction for \$17,265. Our recent history with auctioning \$100 1914 Blue Seal FRN stars reflects a renewed passion for this denomination and type as in May 2024 we had a Fr. 1088★ New York in PMG VF 30 realize \$13,200, in May 2024 we had a Fr. 1090★ New York in PMG VF 25 with a small tear bring \$9,000, and in January 2025 we had a Fr. 1124★ Dallas in PCCS Banknote VF 25 fetch \$16,800.

Starting Bid: \$8,750

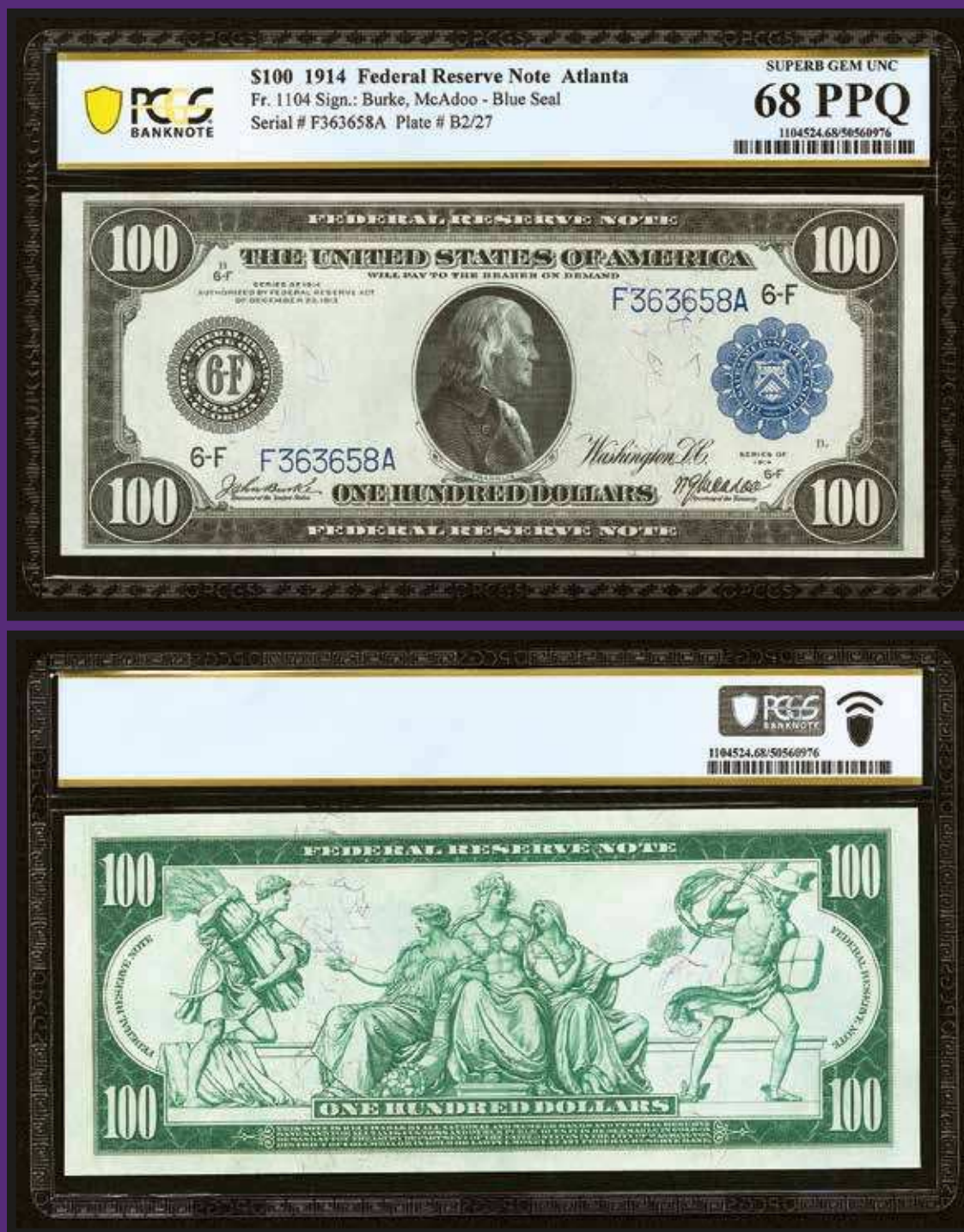


One of Only Two Cleveland \$100 1914 FRN Stars

21657 Low Serial Number D6★ Fr. 1098★ \$100 1914 Federal Reserve Star Note PMG Choice Very Fine 35.

There are only two reported serial numbers for this Friedberg star number in both Track & Price and the *PMG Population Report*. The fantastic serial number D6★ example in this lot was the first documented Fr. 1098★ as it was reported to Doug Murray by James Thompson in January 1978. Murray used it as the plate note for \$100 Series 1914 FRN stars in all three editions of his star note reference, page 38 1985, page 50 1996, and page 50 2007. This Cleveland \$100 star participated in its first auction in the 1991 installment of The Jim Thompson Collection. It did not pop up again at auction until the 2015 Memphis IPMS auction where our consignor secured it with a winning bid of \$14,100. It is a premium example for the grade in a comment free holder and 20 grade points higher than the other known Fr. 1098★.

Starting Bid: \$7,500



Stunning Sole Finest Third Party Graded Atlanta Fr. 1104 \$100 FRN

21658 Fr. 1104 \$100 1914 Federal Reserve Note PCCS Banknote Superb Gem Unc 68 PPQ.

We auctioned this stunning note once before and that was in May 2009 when brought \$14,375. It has now been crossed over from a PCCS 68PPQ holder to a PCCS Banknote 68 PPQ holder. This note has been magnificently preserved over the years and still exhibits paper originality, deep embossing, flawless inks, and both near-perfect centering and face to back registration. This is the sole finest Fr. 1104 graded by PCCS Banknote. Also, the *PMG Population Report* divulges that they have graded five of this Friedberg number at the 67 EPQ grade level, but none higher. It is hard to imagine an example receiving a grade higher than our current offering. This is an Atlanta \$100 FRN for the collector who wants and can afford the very nicest.

From The Charlton Buckley Collection

Starting Bid: \$7,500



Unique Fr. 1104★ \$100 1914 Star

21659 Low Serial F107★ Fr. 1104★ \$100 1914 Federal Reserve Star Note PMG Choice Very Fine 35.

Serial number F107★ is the only recorded serial number in Track & Price for Fr. 1104★ and it is also the only example examined by PMG. This Atlanta \$100 star was owned by Amon Carter, Jr. and reported by him to Doug Murray in October 1977. After Amon's death on July 24, 1982, it was auctioned by Hickman and Oakes in November 1985. It had two more auction appearances in 1992 and 2015, where in the latter, it took a winning bid of \$15,862 to take it home. Dark inks and bright paper are merits of this star that has an extra drop of BEP black ink on the face above the "UN" in "UNITED" that has bled through to the back. Nonetheless, it is a unique star note.

Starting Bid: \$7,500



Only Recorded San Francisco Fr. 1128★ \$100 1914 FRN Star

21660 Low Serial Number L51★ Fr. 1128★ \$100 1914 Federal Reserve Star Note PMG Very Fine 20.

L51★ is the only serial number recorded for this star Friedberg number both in Track & Price and in the *PMG Population Report*. This San Francisco replacement \$100, now in a comment free PMG holder, was first reported to early star aficionado Doug Murray in September 1977, and nearly 50 years later, not a single other Fr. 1128★ example has emerged from the shadows. It made its first auction appearance at our May 2005 CSNS auction and was acquired by our consignor at the 2015 Memphis IPMS auction. Unique notes are hard to estimate, so we looked around and quickly found a similar one of a kind note. It is a Fr. 1124★ Dallas \$100 1914 FRN that was first reported to Murray in October 1977 and is still the only reported star for that Friedberg number. We auctioned that comment free PCGS Banknote VF 25 Dallas star at our January 2025 FUN auction and it realized \$16,800.

Starting Bid: \$7,500



One of Ten Fr. 1132-F Examples Recorded

21661 Fr. 1132-F \$500 1918 Federal Reserve Note PMG Very Fine 20.

One of just ten examples reported for this rare Friedberg number, it is an unusual circulated example since of the ten notes recorded in Track & Price, seven examples are from a run of notes grading Extremely Fine-About Uncirculated or better. This is the fifth time we have auctioned this Atlanta \$500 with serial number F3261A. The last time that we offered it was in January 2023 and it brought \$15,000. The repairs are mostly along the top edge and are best seen when the note is backlit. The repairs were necessary in order to keep the edge tears from growing on this otherwise evenly circulated example.

Starting Bid: \$7,500



Attractive Mid-Grade Large Size Chicago \$500

21662 Fr. 1132-G \$500 1918 Federal Reserve Note PMG Choice Fine 15 Net.

This circulated yet still attractive example of this always popular Chicago \$500 is one of 45 pieces in the census. These high denomination notes have always had a certain mystique that causes even the most jaded to stop and take notice. One must realize that high denomination notes of this era represented a tremendous amount of purchasing power. In fact, during the 1920s, this \$500 note and another \$80 could have bought two brand new Ford Model T's. Most of today's survivors can thank happenstance for their very existence, as there was not any concerted effort to save these majestic notes. A net grade was given for a restoration, which we believe is truly minor and concerns the edges.

Starting Bid: \$4,500



Sole Finest Fr. 1132-H Graded by PMG

21663 Fr. 1132-H \$500 1918 Federal Reserve Note PMG Extremely Fine 40.

This St. Louis \$500 made its first auction appearance at the New York '80 auction that was held in conjunction with the short-lived New York Paper Money Convention in September 1980. Track & Price lists only eight serial numbers for Fr. 1132-H, with one of those pieces under lock and key at the Smithsonian Institution. Serial number H1183A in this lot is the sole finest, by ten grade points, of the seven examined by PMG. It last appeared at auction in 2018 and realized \$26,400. This example has had a minor restoration, and when the note is backlit, we can see skillful work executed in the right margin. It remains an attractive 1918 \$500 for the grade.

Starting Bid: \$12,500



One of Seven in Collector Hands

21664 Fr. 1132-H \$500 1918 Federal Reserve Note PMG Very Fine 20.

An extremely rare Friedberg number with only eight serial numbers documented in Track & Price, but in actuality, there are a mere seven available for collectors to pursue, as serial number H2515A was transferred from the Treasury Department to the Smithsonian Institution in 1978. Serial H6217A is in this lot and first made itself known to the collecting community in 2019 when it first appeared at public auction. A few small areas in the lower margin have benefitted from a professional restoration and these improvements are visible only when the note is backlit. It remains a nice mid-grade \$500.

Starting Bid: \$8,750



One of Four Collectable Examples of Fr. 1133a

21665 Fr. 1133-A \$1,000 1918 Federal Reserve Note PMG Choice Fine 15.

This is an evenly circulated Boston \$1,000 on a Friedberg number that has only five documented examples, with one of those taking up a permanent residence at the Smithsonian Institution as of 1978. Surprisingly, all four of the known pieces in private hands have made at least one public appearance in the past eight years. The note in this lot first made itself known to the collecting community in 1992. Tonight offers another collector the opportunity to add this elusive district for the \$1,000 denomination to their collection. By way of comparison, last year, a repaired PMG Choice Fine 15 example sold at auction for \$19,200.

Starting Bid: \$10,000



Very Rare White-Mellon Atlanta \$1,000 Fed

21666 Fr. 1133b-F \$1,000 1918 Federal Reserve Note PMG Very Fine 25.

A pleasing, moderately circulated \$1,000 note from the Atlanta district in a comment free PMG holder. Serial number F42743A in this lot is the highest serial number of the six listed in Track & Price. Even the very low population figure of six is deceiving, as one note is in the collection of the Smithsonian Institution. The note in this lot is of the much rarer "b" variety issued by only three districts. The "b" notes bear the White-Mellon signature combination and were issued only by Atlanta, Kansas City (unknown), and San Francisco (4) with a known grand total collectable population of a measly nine notes.

When the Friedberg numbering system was developed in 1953, 1918 \$500s and \$1,000s were each assigned a single number, Fr. 1132 for \$500s and Fr. 1133 for \$1,000s. This ignored varieties of signature combinations and districts, unlike the Friedberg numbers assigned to notes of the \$5 through the \$100 FRN denominations. This apparently was done as a simple expedient, as no one collected - or for that matter even saw - these high-denomination large size FRNs. As a result, we have always had a tail-wagging-the-dog pricing structure, with little attention paid to the fact that some signature combinations and districts are far more rare than others. Pricing has slowly come around and notes like this are starting to sell closer to their rational values. This lot presents a great opportunity for the collector who desires and can afford these seldom-seen high denomination notes. We auctioned a PMG VF 20 comment free example for \$31,200 in May 2024. Our current offering is a little nicer and should exceed that earlier figure.

Starting Bid: \$15,000



San Francisco \$1,000 1918 FRN AU 55

21667 Fr. 1133-L \$1,000 1918 Federal Reserve Note PMG About Uncirculated 55.

Serial number L18558A made its first auction appearance in 1982 and then it did not cross the auction block again until our October 2012 Long Beach auction where it brought slightly over \$44,000. It is a beautiful Chicago \$1,000 that falls within a short run in which almost all of the notes grade in the Uncirculated range. Traits include dark inks, bright paper, ample margins, and there is embossing in the unprinted area on the back behind "The United States of America." PMG has graded a meager three equal and three higher Fr. 1133-L notes. If you want to see where the note in this lot stacks up against all 16 Friedberg numbers for this design, PMG has graded just six equal and a dozen higher. Recently, we auctioned another PMG AU 55 for \$43,200 in May 2024. Our current offering should bring at least that much, if not more.

From The Charlton Buckley Collection

Starting Bid: \$20,000



PMG VF 25 Comment Free San Francisco \$1,000

21668 Fr. 1133-L \$1,000 1918 Federal Reserve Note PMG Very Fine 25.

A \$1,000 1918 FRN in a comment free PMG holder is in this lot. San Francisco is the ideal district to represent the type as it has the highest survival rate with 63 examples enumerated in Track & Price. The minor counting soil at upper right tells us that serial number L5022A spent time as vault cash and therefore was counted over and over. This example made its debut to the collecting community at large on a dealer's fixed price list in 1979. Since then it has crossed the auction block only once. That was when we offered it in August 2017 and it realized \$22,325. The last two PMG VF 25 comment free Fr. 1133-L notes to appear at auction occurred in 2022 and 2023. Both notes were in our auctions and the May 2022 example realized \$22,800 and the May 2023 note brought \$24,000. The upward trend should continue with our current nice mid-grade offering.

Starting Bid: \$10,000

GOLD CERTIFICATES



Highest Grade Awarded by a Major Third Party Grading Service

21669 Fr. 1172 \$10 1907 Gold Certificate PCGS Banknote Gem Unc 66 PPQ.

One of the nicer examples of this Friedberg number to ever appear in our auctions. It possesses excellent color, serial number embossing, and natural paper wave. The top and both side margins are broad. This is the highest PCGS Banknote-graded Fr. 1172 without any equals. The highest grade earned by a Fr. 1172 at PMG is 66 EPQ and the highest grade listed by a major third party grading service in Track & Price is 66 EPQ/PPQ.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Triple Signature Type \$20 Gold Certificate

21670 Fr. 1175a \$20 1882 Gold Certificate PMG Very Fine 20.

A pleasing mid-grade example of this rare early \$20 Gold Certificate which has a mere 30 pieces recorded in the census is offered here. The three signatures used for the issue of the early 1882 Gold Certificates were short-lived and deemed unnecessary after just a few short years. They remain a distinct type, combined with a brown seal and serial number font, which was out of use just two to three years later. A minor restoration is noted, but not uncommon on early Gold Certificate rarities like this. We recently auctioned another repaired PMG Very Fine 20 example of this number for \$5,760.

Starting Bid: \$2,500



Attractive PMG 63 Technicolor Fr. 1179 \$20 Gold

21671 Fr. 1179 \$20 1905 Gold Certificate PMG Choice Uncirculated 63.

Friedberg 1179 is the scarcer of the two Friedberg numbers by a large margin for the Technicolor design. Grades 63 and above are especially hard to find as PMG has not graded any equal and only six higher, with the highest being a 66 EPQ. The face of the example in this lot with serial number 1367068 is especially true to its Technicolor name with its bold red, yellow, and black colors. We observe that both serial numbers exhibit embossing in the two unprinted areas on the back. It is also a plate letter D example that is fully margined with three broad margins. We had a PMG 63 EPQ Fr. 1179 realize \$40,800 in January 2024. Our current attractive offering should be snapping at the heels of that result. **Starting Bid: \$15,000**



Colorful and Original Technicolor Fr. 1180 \$20 Gold

21672 Fr. 1180 \$20 1905 Gold Certificate PCGS About New 53PPQ.

Fr. 1179 and 1180 are deemed "Technicolor" notes due to the use of red, yellow, and black ink on their faces. These Gold Certificate Friedberg numbers were current in the latter half of the first decade of the twentieth century, while "technicolor" as a color motion picture process was invented in 1916. "Technicolor" would go on to make steady inroads into the film industry over the next several decades. As United States paper money collecting was also in its infancy at this time, one astute collector from the era was able to make an analogy between these colorful notes and color film and that appropriate pet name has remained in use ever since. This is an attractive 53PPQ Technicolor \$20 with excellent margins, embossing, and bright flashy color on the face.

Starting Bid: \$10,000



Fr. 1181 \$20 Gold Beauty

21673 Fr. 1181 \$20 1906 Gold Certificate PCCS Gem New 65PPQ.

Both the black and orange inks are bold on this \$20 Gold beauty. Further study observes natural paper wave on both sides, serial number embossing, and near-perfect centering within balanced margins. Track & Price lists that major grading services have only examined one Fr. 1181 graded equal and a mere two graded higher by a single grade point.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Gem Fr. 1187 \$20 1922 Gold Certificate

21674 Fr. 1187 \$20 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ.

This is a bright, fresh, and original example of the final Friedberg number for the Large Size \$20 Gold Certificates. It features blazing ink colors on both face and back as well as excellent margins. The last 65-graded note to cross the auction block was a PMG Gem 65 EPQ example that fetched \$5,520 in our 2023 FUN auction.

Starting Bid: \$2,500



One of Only Ten Known

21675 Fr. 1188 \$50 1882 Gold Certificate PMG Fine 12.

This is an extremely rare Friedberg number that also represents a seldom-seen design type as well. Only 96,000 pieces were printed, and, of that number, a mere ten have been recorded as survivors, with one of that group permanently impounded inside the vaults of the Federal Reserve Bank of San Francisco. Several of the examples left for the collecting fraternity have restorations or repairs, as does this piece, but the repairs here have been executed with great skill and are not visible at all through the holder. Only a single other Fr. 1188 has been available at auction since 2013, with its last appearance coming when we auctioned a restored PMG Very Fine 30 note last year for \$12,600.

Starting Bid: \$2,500



Evenly Circulated & Problem Free Triple Signature \$50 Gold

21676 Fr. 1189a \$50 1882 Gold Certificate PMG Fine 12.

A truly rare type, with sixteen examples known in all grades, several of which have substantial repairs or restorations. Just two Friedberg numbers cover the entire issue of \$50 Triple Signature Gold Certificates, with the first, representing the hand signed variety of Assistant Treasurer Thomas Acton, being unknown to collectors. Only about a dozen of the engraved signature variety are available to collectors, with the remainder housed in institutional or bank holdings. The example we offer tonight is blessedly free of repairs or "improvements," and displays an exceptionally vivid orange back which pairs nicely with the bold colors of the face. The note traces its pedigree to The Michael Coltrane Collection, and last sold for \$20,400 five years ago. In a market which recognizes both rarity and desirability, it should certainly be worth no less today.

Starting Bid: \$10,000



One of Just Six Examples Known

21677 Fr. 1190 \$50 1882 Gold Certificate PMG Choice Fine 15.

Only six Fr. 1190s are known to exist, one of which is permanently impounded in the Federal Reserve Bank of San Francisco. Of that half dozen reported notes, the highest grade example is in a PCGS Extremely Fine 40 holder, which last sold at auction in 2012 for \$43,125. The other five pieces all grade Very Good or Fine. This note has a small tear repair, but it is free from internal problems. Needless to say, Fr. 1190 is a prohibitively difficult note to obtain in any grade. This offering is the only one of the known examples to have made a public appearance since 2013.

Starting Bid: \$6,250



Beautiful PMG 35 \$50 1882 Gold

21678 Fr. 1192 \$50 1882 Gold Certificate PMG Choice Very Fine 35.

One of only 22 examples to be enumerated in Track & Price is in this lot, with four serials beyond the grasp of collectors as they reside in the collections of the Federal Reserve Bank of Richmond, Federal Reserve Bank of San Francisco (2), and the Smithsonian Institution. Serial number C118791-C made its first auction appearance at our September 1997 Cincinnati auction and its last previous auction appearance was at our April 2018 CSNS auction where it brought \$21,000. It is a fully margined piece with excellent color on both sides and its light circulation is hard to see through the third party holder. Even with the closed pinholes, it is a beautiful example for the grade.

Starting Bid: \$12,500



Less Than 20 Examples for Collectors to Pursue

21679 Fr. 1192 \$50 1882 Gold Certificate PMG Very Fine 30.

The Track & Price population stands at 22 serial numbers for this rare note. Even that low number is deceptive, as there are four locked away in the Federal Reserve Banks of Richmond, San Francisco (2), and the Smithsonian Institution. The VF 30 example in this lot is one of the nicer Fr. 1192 examples that you will find. PMG has graded only one piece above the 30 level, while T&P lists only two pieces higher than Very Fine 30. Our current offering is an evenly circulated example, exhibiting full margins all the way around, nice color for the grade on both the face and the back, and paper originality. Save for a minor restoration of a small replaced piece in the bottom margin below the left serial number that makes itself known only when the note is backlit, it is still an attractive mid-grade example.

Starting Bid: \$7,500



Colorful 1922 \$50 Gold Certificate

21680 Fr. 1200 \$50 1922 Gold Certificate PCGS Very Choice New 64.

This is a very well margined and boldly inked example of this higher denomination Gold Certificate. Its blazing ink colors on both face and back contrast nicely with its bright, white paper. New to the Track & Price census, it compares quite favorably to the PCGS Banknote Choice Unc 64 note that we auctioned two years ago for \$12,600.

Starting Bid: \$4,000



Attractive and Rare Fr. 1200★ Mule Star - One of Six Reported

21681 Fr. 1200★ \$50 1922 Mule Gold Certificate Star PMG Choice Extremely Fine 45.

This high-end example of this very rare \$50 Mule Gold star is one of just six pieces listed in the latest Track & Price census. The second finest graded replacement note graded by PMG, it trails only a 66 EPQ star that sold for over \$50,000 five years ago at auction. This lightly handled star, which has bright paper, bold ink colors, and just a minor repair, should sell for a more modest (albeit not cheap) price.

Starting Bid: \$5,000



Elusive Fr. 1207 1882 \$100 Gold Certificate

21682 Fr. 1207 \$100 1882 Gold Certificate PMG Choice Very Fine 35 EPQ.

The Lyons-Treat signature combination is rare for the 1882 Series \$100 Gold Certificates. The note is all original with bright and unfaded colors. Even the back of the note shows no fading, although this is a commonly experienced issue with this series of notes. There are just 25 serials recorded for this Friedberg number with PMG having graded just three finer than this offering.

Starting Bid: \$4,000



Tied with One Other Fr. 1211 For Highest PMG Grade

21683 Fr. 1211 \$100 1882 Gold Certificate PMG Choice Extremely Fine 45.

We first offered this \$100 Gold in January 1999 as part of the advanced Gold Certificate collection of Dr. Lawrence Cookson. Our consignor acquired it out of our September 2013 Long Beach auction when we auctioned this Napier-Thompson \$100 Gold for a second time. Serial number K142698 is fully margined and nicely embossed, with ideal inks on both sides, creating significant eye appeal. Track & Price has documented 61 serial numbers, but not all are available for collectors, as seven Fr. 1211 notes are distributed between the Smithsonian Institution, and the Federal Reserve Banks of Chicago, and San Francisco (5). The example in this lot is tied with one other for the highest grade awarded by PMG. A minor restoration professionally executed is mentioned on the back label.

Starting Bid: \$4,000



Attractive and Original Fr. 1212 \$100 Gold

21684 Fr. 1212 \$100 1882 Gold Certificate PMG Choice Very Fine 35 EPQ.

A premium circulated example, this tough \$100 Gold Certificate just has some light folds. The colors are especially vibrant on this pretty note. There are just 57 pieces recorded for the Friedberg number with this note the sole 35 EPQ example graded by PMG that has also graded nothing above the 40 level. Last year, we auctioned the highest third-party graded note, a PCGS About New 50, for \$10,800.

Starting Bid: \$4,000



Scarce and Desirable Fr. 1215★ \$100 Gold Star

21685 Fr. 1215★ \$100 1922 Gold Certificate Star PMG Very Fine 30.

A bright, nicely margined, and boldly inked example of this replacement note that represents the only Friedberg number for the Large Size \$100 Gold Certificates that issued stars. Pedigreed to The Doug Murray Collection, it is one of just 32 stars recorded in the census, many of which are either well worn or with a variety of flaws. That is not the case here as this pleasing mid-grade offering exhibits just even wear. It realized \$7,800 in our 2018 FUN auction and should approach that number again.

Starting Bid: \$3,750



\$500 Gold First Auction Appearance Since 1990

21686 Fr. 1216a \$500 1882 Gold Certificate PMG Very Fine 20.

This \$500 Gold with serial number D12638 first appeared in the William Donlon auction of September 1972 as lot 378. Its next auction appearance was in 1990 as lot 899 in the first installment of The Jim Thompson Collection. That was its last auction appearance until now. It has been repaired by closing a few pinholes and the yellow ink on the face is muted.

Starting Bid: \$7,500



Scarce \$500 Gold Certificate

21687 Fr. 1216a \$500 1882 Gold Certificate PCGS Banknote Very Fine 20 Details.

Before this note was ever auctioned, it was the plate note in *Large Size Paper Money of the United States* by Xavier Koike. Track & Price enumerates 35 serial numbers for Fr. 1216a, with a solitary example locked away in an institutional collection. This is an evenly circulated piece that has retained nice color for the grade. It has minor edge repairs that are truly minor and barely worth mentioning. Always an attention getter due to its high denomination, this offering compares quite favorably to the repaired PMG Very Fine 20 example that was offered in our last Long Beach auction which realized \$15,600.

Starting Bid: \$7,500



Pleasing Mid-Grade 1922 \$500 Gold Certificate

21688 Fr. 1217 \$500 1922 Gold Certificate PCGS Banknote Very Fine 30.

Fresh colors and decent centering highlight this moderately circulated example of the final Friedberg number for the large size \$500 Golds that feature the large portrait of President Lincoln at left. PCGS Banknote has commented about a partial ink stamp and closed pinholes, both of which are accurate. There are two light purple stamps visible on the face that are not overly distracting. Track & Price lists just 67 pieces in their census, including this offering which is just about in the middle of the grade range of the known survivors. In our 2023 Long Beach auction, we offered a repaired PCGS Apparent Very Fine 30 example which realized \$28,000.

Starting Bid: \$12,500



\$500 1922 Gold Certificate - Former Cherished Wallet Piece

21689 Fr. 1217 \$500 1922 Gold Certificate PCGS Banknote Choice Fine 15 Details.

Serial number E12338-B was once a cherished wallet piece and this is probably why this elusive \$500 Gold was able to survive long enough for the collectors of today to enjoy. The folds tell us that it was folded into eighths and stored in a wallet. The details grade is for a repair of a fold intersection hole to the immediate left of the right 500 counter and the repair is not readily seen unless the note is backlit. Otherwise, this example is evenly circulated. The repair comment is located on the fourth line at far left on the PCGS front label. Friedberg 1217 is the number often chosen to represent the type due to a population figure that currently stands at 67 in Track & Price.

Starting Bid: \$6,250



Outstanding Fr. 1219e \$1,000 Gold for Type

21690 Fr. 1219e \$1,000 1907 Gold Certificate PMG Choice Very Fine 35.

A \$1,000 Gold that made its presence known first to the collecting community on a 1981 fixed price list and then made its last appearance on a fixed price list of the same dealer in 1989. This is the first time that this example has been offered at auction. Our inspection finds a nice representative for VF 35 as it exhibits a bare minimum of handling for the grade. Also, the bold orange back displays natural paper wrinkles from the paper drying process. Intense scrutiny finally rewards us as to the reason for the minor restoration comment by PMG, which is a professionally closed pinhole. Track & Price has recorded 49 different serial numbers for Fr. 1219e, but one is held by the ANA Museum and four are locked away within the confines of the FRB of San Francisco. The *PMG Population Report* reveals that they have graded just two equal and five higher, therefore making our current offering an outstanding example for type.

From The Charlton Buckley Collection

Starting Bid: \$15,000



Attractive Mid-Grade \$1,000 1907 Gold

21691 Fr. 1219e \$1,000 1907 Gold Certificate PMG Very Fine 30.

Serial number D133873 had its first recorded auction appearance at the 1997 Memphis International Paper Money Show conducted by R.M. Smythe. Their description included the information that this \$1,000 Gold had “reportedly been in a Soviet vault since World War I.” Since then, this attractive mid-grade \$1,000 Gold has been third party graded by PMG with the comment of a minor restoration, which we are hard pressed to find through the third party holder. It was not auctioned again until 2019 where it brought just shy of \$20,000. Our last Fr. 1219e that we offered in PMG VF 30 also had a minor restoration and it brought \$21,600 in January 2025. That figure should be easily attainable or even eclipsed with our current offering, as Track & Price has recorded 49 serial numbers for Fr. 1219e and a third are permanently impounded in collections of the Federal Reserve Banks, the Smithsonian Institution, the ANA, or have never appeared at public auction, leaving far fewer for collectors to compete over.

Starting Bid: \$10,000



Elusive Fr. 1219e \$1,000 Gold

21692 Fr. 1219e \$1,000 1907 Gold Certificate PMG Choice Fine 15.

The only collectable Friedberg numbers for this \$1,000 Gold design are Fr. 1219e and 1220. This example was acquired by our consignor out of a 1987 auction. It is one of 49 examples listed in Track & Price, but five of those pieces are beyond the reach of collectors as they either reside in the ANA museum or in the collection of the San Francisco Federal Reserve Bank. Tape repairs and stains are located mostly on the back of this note. We also see that a long ago Teller 2 rubberstamped the back of this note. Nonetheless, it is still an elusive number to add to one's collection.

Starting Bid: \$5,000



Today Legal, At One Time Illegal to Own

21693 Fr. 1220 \$1,000 1922 Gold Certificate PMG Very Fine 25.

A mid-grade \$1,000 Gold that probably owes its survival to once being vault cash at a large bank and therefore was counted over and over by a vault teller. Then in March 1933 instead of being turned into the Treasury Department with gold coin and Gold Certificates as instructed by the Emergency Banking Act followed by President Franklin D. Roosevelt's Executive Order 6102 signed on April 5, 1933, it was secretly kept by someone who had the means to put it aside as Gold Certificates could not be legally collected. Provisions were made for the holding of gold coins as part of a collection, but no special permission was given for the holding of Gold Certificates. The restrictions against holding Gold Certificates were removed on April 24, 1964, with the signing of an order by Secretary of the Treasury C. Douglas Dillon. Secretary Dillon's order applied to issues previous to January 30, 1934.

Serial number E10518 in this lot is one of 44 serials listed in Track & Price. However, that small population can be reduced even further to just 37 that are available for collectors to pursue as the Federal Reserve Banks of New York, Philadelphia, San Francisco (4), and the Smithsonian Institution all have Fr. 1220 notes in their holdings. This example has had a minor restoration which in this case consists of a few well executed repaired edge splits that are visible only when the note is backlit.

Starting Bid: \$10,000



Very Attractive Near-Gem Fr. 1225h \$10,000 Gold Certificate

21694 Fr. 1225h \$10,000 1900 Gold Certificate PMG Choice Uncirculated 64.

This is a beautiful example of this unredeemable note of which PMG has graded just five pieces above the 64 level. Last on the market in our 2014 FUN auction, this well preserved high denomination note has margins that are even all around and the centering just about perfect. Like all of the other \$10,000 Golds, this piece is canceled, with a perforation cancel applied by the Treasury Department. We recently auctioned an identically graded piece for \$7,200.

Starting Bid: \$3,000



PCGS Choice New 63 \$10,000 Gold

21695 Fr. 1225h \$10,000 1900 Gold Certificate PCCS Choice New 63.

Another well preserved example of this popular unredeemable note that represents the last Friedberg number for this design. The shipments were conducted from April 24, 1915, to July 16, 1917. The notes were printed three to a sheet as they are a little taller than the large size notes issued for general circulation. This example has the usual perforated cancellation, but it managed to avoid most of the staining usually seen on these high-denomination notes.

Starting Bid: \$3,000

SMALL SIZE

LEGAL TENDER NOTES



Excessively Rare 1928 \$2 Legal Tender Uncut Sheet of Twelve

21696 Fr. 1501 \$2 1928 Legal Tender Note. Uncut Sheet of 12. PMG About Uncirculated 55 EPQ.

A wonderful \$2 Legal uncut sheet which was the fourth sheet printed for the 1928 Series and bears serial numbers A00000037-00000048A. It was last offered at our May 2022 CSNS auction where it realized \$9,000. As mentioned in its previous description, this sheet is just one of two known for the Friedberg number and is the lower serial number of the pair. The other sheet still has not appeared at public auction and its whereabouts still remain a mystery. The sheet has been folded vertically down the center and there is also a minor fold in the serial number 48 note. This sheet is quickly approaching the age of 100.

Starting Bid: \$4,000



Superb Gem \$2 Legal Tender Uncut Sheet

21697 Fr. 1507 \$2 1928F Legal Tender Notes. Uncut Sheet of 12. PCGS Superb Gem New 67PPQ.

One of the very nicest \$2 Legal Tender uncut sheets that we have ever offered. It is well centered within broad margins and sports ideal inks, white paper, and Treasury Seal embossing. A thorough examination is not able to find any signs of mishandling. This pretty, well preserved sheet last brought \$8,400 in our May 2022 CSNS auction.

Starting Bid: \$3,750



Lowest Serial Number \$5 1928D Legal Uncut Sheet

21698 Fr. 1529 \$5 1928D Legal Tender Notes. Uncut Sheet of 12. PMG Gem Uncirculated 66 EPQ.

This well-preserved uncut sheet is blessed with the lowest serial number, G58956001A-G58956012A, for the few sheets of this key \$5 Legal series that were held back by the Treasury Department for sale to collectors. Overall, it is a beautiful Gem that is knocking on the Superb grade door. We have offered only one other example of this sheet graded higher, that by a single grade point, and no others equal. That offering occurred in April 2010.

Starting Bid: \$3,500

SILVER CERTIFICATES



PCGS Banknote 68 PPQ \$5 1934D Uncut Sheet

21699 Fr. 1654 \$5 1934D Wide I Silver Certificates. Uncut Sheet of 12. PCGS Banknote Superb Gem Unc 68 PPQ.

The highest graded example of this sheet that we have ever seen or heard of, this Superb uncult sheet appears to have rolled off the printing press this morning. This ideally centered, well preserved sheet with perfect color last appeared on the market in our May 2022 CSNS auction where it brought \$8,100. It is also the highest graded example of this uncult sheet to be examined by PCGS Banknote.

Starting Bid: \$3,500



Wonderful Serial Number 2 “King of Small Size” \$10 1933 Silver

21700 Low Serial Number 2 Fr. 1700 \$10 1933 Silver Certificate. PMG Choice Uncirculated 63 EPQ.

This cataloger has owned a 1933 \$10 Silver for over 40 years making this wonderful serial A00000002A example a treat to both behold and to catalog. The results of our examination of this low serial number rarity include finding serial number embossing and natural paper wrinkles from the drying of the paper. This note has an interesting story to tell. The first sheet composed of serial numbers A00000001A through A00000012A was delivered to senior Treasury officials in uncut sheet form on January 5, 1934. This was only two days after the Julian-Woodin \$10 Silver plate was certified for use. This sheet holds the distinction of being the only 1933 \$10 Silver uncut sheet to leave the BEP and it did so a week before the first bulk deliveries of the 1933 \$10s to the Treasury Department Cash Room so that they could be paid out to the public. The sheet was hand-cut (therefore the comment on the PMG back label) and each note was distributed to Treasury dignitaries. Only three notes from the first sheet are known today and they are serial numbers 1, 2, and 5 with serial number A00000005A residing in the Smithsonian Institution. Serial numbers 1 and 2 have appeared in censuses since at least the 1969 fifth edition of the *Donlon Catalog of United States Small Size Paper Money* by William P. Donlon.

Besides this example having serial number 2 and being handed out to a Treasury official, this is a one Friedberg number design. The obligation clause printed over the Treasury Seal will not be found on any other note and the same holds true for the statement at bottom center that reads, “Payable In **Silver Coin** (emphasis added) To Bearer on Demand.”

This is simply a great note that is hard to estimate. We did auction serial number A00002000A grading PMG 63 EPQ for \$26,400 in September 2024. However, the serial number 2 “King of Small Size” in this lot should hammer for much, much more.

From The Charlton Buckley Collection

Starting Bid: \$15,000



King of Small Size Fr. 1700 \$10 1933 Silver

21701 Fr. 1700 \$10 1933 Silver Certificate. PMG Very Fine 25.

A new addition to the census, this piece has been a part of our consignor's collection for a long time. Friedberg 1700 has captured the imagination of collectors as it has been regarded as the small size key dating back for many years. In fact, it has been called the "King of Small Size." The 1933 \$10s are also numismatically important as their obligation clause, "This certificate is issued pursuant to...", is not found on any other note and it is also the only design with the "Payable in silver coin to bearer on demand" statement. This issue was released only through the Treasury Cash Room in Washington, DC, during the first eight months of 1934. The Treasury Department then began an aggressive campaign to redeem the 1933 \$10s as the 1934 \$10 Silvers were now available in quantity and they had the current payable statement of, "In silver payable to the bearer on demand." This delightful, mid-grade, evenly circulated example in a comment free PMG holder has serial number A00052943A and therefore can be pinned down as part of the February 23, 1934, release of serial numbers A00016001A-A00059800A. A detailed look at Fr. 1700 can be found in the articles, www.spmc.org - "Release and Survival of \$10 Series of 1933 Silver Certificates," in *Paper Money*, Society of Paper Money Collectors, September/October 2014, Vol. LII, No. 1, Whole No. 293, pages 316-21 and in the updated article, "Series of 1933 \$10 Silver Certificates 90th Anniversary and Ten-Year Census Update," January/February 2024, Vol. LXIII, No. 1, Whole No. 349, pages 6-10. The last Fr. 1700 in a comment free PMG Very Fine 25 holder that we auctioned realized \$7,800 in September 2023. Our current offering should bring as much, if not more.

Starting Bid: \$3,500

FEDERAL RESERVE BANK NOTES



Low Serial Number 30 St. Louis \$5 Federal Reserve Bank Note

21702 Low Serial Number 30 Fr. 1850-H \$5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.

From one of the two key districts to completing a set of \$5 FRBNs, this offering from this tough district has a lot going for it. Tracing its provenance to our auction of The Tom Flynn Collection in 2008, this lovely note, which has great color and embossing, is exceeded in grade by only two pieces at PMG. It is also further enhanced by low two-digit serial number H00000030A, making it one of only a very few low number notes known from this district. Three years ago, the low number 19 note, in a PMG 63 EPQ holder, sold for \$5,000 at auction.

Starting Bid: \$2,500



Serial Number 5 Dallas \$10 1929 FRBN Gem 66 EPQ

21703 Fr. 1860-K \$10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

The sole finest Fr. 1860-K graded by PMG that was previously owned by Amon Carter Jr., who had one specialty of collecting serial number 5 notes. The next owner was Tom Flynn whose collection we auctioned in April 2008. Our consignor acquired it later when it crossed our auction block in April 2013. It is one of the great small size rarities, as Dallas FRBN \$10s are rare in high grades. This example has rightfully earned its 66 EPQ grade with four broad margins, white paper, excellent color, natural paper wave, and embossing on the back that includes the bank title, serial numbers, Treasury Seal, and the district K indicators. We auctioned the serial number 3 Fr. 1860-K in PMG 65 EPQ for \$6,000 in January 2024. However, the piece in this lot should bring considerably more being the sole finest for the Friedberg number not only in the *PMG Population Report*, but also in *Track & Price*.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Low Serial Number \$100 Chicago District FRBN Star

21704 Low Serial Number 13 Fr. 1890-G★ \$100 1929 Federal Reserve Bank Star Note. PMG About Uncirculated 55.

A rather scarce star, with little more than a dozen examples reported to date, this offering is one of the nicest available and is made even more desirable by lucky double-digit serial number G00000013★. By way of comparison, four years ago, we auctioned the serial number 10 star, in a PMG 58 EPQ holder, for \$7,200.

Starting Bid: \$2,500

FEDERAL RESERVE NOTES



Only Philadelphia Small Size \$5 FRN Uncut Sheet Known

21705 Fr. 1950-C \$5 1928 Federal Reserve Notes. Uncut Sheet of 12. PMG Choice About Unc 58 EPQ.

The only Philadelphia \$5 FRN uncut sheet listed in the *Standard Guide to Small Size U.S. Paper Money* tenth edition on page 359 by John Schwartz and Scott Lindquist, it is one of only six reported from all districts and all FRN series for the \$5 denomination combined. Bearing serial numbers 00000025-36, it represents the third sheet printed for the series and features vibrant color, fully original paper surfaces, and no real evidence of circulation.

Starting Bid: \$4,000



Serial 00000002★ First Offering Since 1999

21706 Low Serial Number 00000002★ Fr. 1950-C★ \$5 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

A monumental FRN star with serial number C00000002★, this Philadelphia star was won by our consignor out of our January 1999 auction for \$3,850. It is not listed in Track & Price simply due to the auction's age. However, we will look at T&P to see how perceptive Mr. Gustafson was as low serial numbers below 1000 from the first small size series of \$5 FRNs are next to non-existent. It also must be remembered that the serial numbering for FRNs of all denominations were consecutive through the 1928-1928D Series, therefore there would be no regular or star FRNs printed again with serial numbers having seven leading zeros until Series 1934. We searched all twelve districts and found a mere two examples. The first was serial A00000740★ in Choice CU and it appeared at auction only once when it realized \$2,300 in our January 2005 auction. The second was serial L00000099★ that was also owned by Mr. Gustafson. Serial 99★ also has appeared at auction only once, and grading PMG 58 EPQ, it realized \$3,960 in our September 2024 auction. Tonight, we are offering a much lower serial number and a higher grade, and the final result should be in direct proportion, if not more.

From The Ronald R. Gustafson Collection

Starting Bid: \$3,750



Fifty Consecutive Nicely Preserved 1928 Dallas \$5s

21707 Fr. 1950-K \$5 1928 Federal Reserve Notes. Fifty Consecutive Examples. Choice Crisp Uncirculated.

The paper of these nicely preserved numerical district seal Dallas \$5s rustles as we count the individual notes. Each example displays natural paper wave and embossing of the serial numbers and Treasury Seal. The bank band has a teller date stamp of "Mar 8 195." Penned on the band is, "sold 4 out of this package." However, all 50 consecutive notes with serial numbers K01709651A-700A are present in this lot. (Total: 50 notes)

Starting Bid: \$2,500



One of Four Fr. 2003-D★ Notes Graded by PMG

21708 Fr. 2003-D★ \$10 1928C Light Green Seal Federal Reserve Star Note. PMG Choice Uncirculated 63 EPQ.

We originally auctioned this rare Cleveland star at our January 2006 FUN auction. It was not third party graded at the time and realized over \$54,000 after an extended bidding war. It was the very first 1928C star that we had auctioned from the two districts that issued stars, Cleveland and Chicago. It turned up in a cash hoard of Cleveland district notes that was discovered by a rural numismatic dealer who made a habit of scouring the unbeaten path for paper money and coin treasures. This was the only 1928C \$10, regular or star, in that Forest City group. We described it in 2006, before it was third party encapsulated, as “a lovely note, bright, fresh, utterly original, and totally unmolested, and would easily merit the full Gem grade were the back centering the equal of the front.” Those words remain true today. Since 2006, PMG has graded not only our current offering, but three more, a PMG VF 25, a PMG VF 30, and a PMG Gem 65 EPQ. The 65 EPQ crossed our auction block in September 2024 with a winning bid of \$34,800. Our current offering may receive a winning bid on the heels of the 65 EPQ example as there are only a grand total of five 1928C stars known, the four from Cleveland and just one from Chicago.

From The Ronald R. Gustafson Collection

Starting Bid: \$12,500



Unique \$10 1928C Chicago Star

21709 Fr. 2003-G★ \$10 1928C Light Green Seal Federal Reserve Star Note. PMG Very Fine 25.

This was the first star reported for Chicago for the 1928C Series when this example first crossed the auction block in 2013 to the tune of \$22,325. It remains the only known 1928C \$10 star from Chicago over a dozen years later. It is evenly circulated and resides in a comment free third party holder. It is a very nice representative with a bare minimum of folds for the third party grade. It also has four broad margins and the paper remains white. Series 1928C \$10 FRNs were printed for only the districts of New York, Cleveland, Richmond, Atlanta, and Chicago. However for the entire series, there are only three stars known from Cleveland and the only star known from Chicago is in this lot. Bid accordingly as this unique star note may once again be off the market for a dozen or even more years.

From The Ronald R. Gustafson Collection

Starting Bid: \$12,500



Uncut Philadelphia District 1928 \$20 Sheet

21710 Fr. 2050-C \$20 1928 Federal Reserve Notes. Uncut Sheet of Twelve. PCGS Choice New 63.

This is one of a mere six uncut sheets for the entire \$20 denomination that are listed in the last edition of the Schwartz-Lindquist reference. All six of these uncut sheets are \$20 1928 FRNs spread amongst the districts of B, C (3), G, and I. It is a quite lovely sheet that is the fourth sheet produced for the issue and is as beautiful as it is desirable. It remains as bright as the day it was originally issued.

Starting Bid: \$6,250



Serial Number D00000001A Series 1928 Cleveland \$20

21711 Serial Number 1 Fr. 2050-D \$20 1928 Federal Reserve Note. PMG Choice About Unc 58.

An exciting Cleveland Serial Number 00000001 find amongst our consignor's many great notes. We can find no previous auction appearance for this example that is the very first small size Cleveland \$20 FRN. We have recently auctioned two Serial Number 1 Series 1928 \$20s from our consignor's collection. First, in September 2024 we offered an Atlanta Series 1928 \$20 grading PMG 63 and it received a winning bid of \$21,600. Next, we had a PMG 64 EPQ Serial Number 1 Series 1928 Dallas realize \$24,000 in January 2025. The current Cleveland offering exhibits just a trace of handling, but the upper right serial number still displays embossing. Our starting bid may prove to be conservative in order to acquire this great note.

From The Ronald R. Gustafson Collection

Starting Bid: \$5,000



\$20 Series 1928/1928A FRN Changeover Pair

21712 Changeover Pair Fr. 2050-H/2051-H \$20 1928/1928A Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ; Superb Gem Unc 67 EPQ.

There is only one changeover pair for Fr. 2050-H/2051-H listed in the tenth and final edition of *Standard Guide to Small-Size U.S. Paper Money 1928 to Date* by John Schwartz and Scott Lindquist and that is the pair in this lot with consecutive serial numbers H02320512A and H02320513A from the 1928 and 1928A Series. In fact, it is the only changeover or reverse changeover pair listed for all districts for the \$20 denomination for Series 1928, 1928A, 1928B, and 1928C in the Schwartz-Lindquist reference. We originally auctioned this changeover pair for \$21,850 at our June 2010 Memphis International Paper Money Show auction. Since then we have auctioned three different \$20 changeover pairs on the 1928-28C Series and all have been in inferior condition when compared to the pair in our current offering. The only other \$20 changeover pair that we auctioned that graded Unc for the 1928-28C Series was a PCGS Banknote Fr. 2050-G/2051-G example grading PCGS Banknote 63 PPQ and 62 PPQ. That changeover pair realized \$6,000 in April 2021. The two higher graded notes housed in a PMG multi-note holder in this lot should bring considerably more.

From The Ronald R. Gustafson Collection

Starting Bid: \$4,000



Numeric District Seal \$50 1928 FRN Star

21713 Fr. 2100-E★ \$50 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

The only series with numeric district seals for small size \$50 and \$100 FRNs is Series 1928. A dozen examples of this Richmond star have been graded by PMG. Their examinations have graded one equal and three higher with all of the notes being within a single grade point. The color is ideal with dark inks against a white paper background on this serial number E00007718★ that is new to the census. Also, the upper right serial number has produced embossing in the unprinted area on the back. We auctioned serial number E00007716★ grading PMG 64 EPQ★ for \$4,800 in September 2024.

From The Ronald R. Gustafson Collection

Starting Bid: \$2,500



Condition Census Fr. 2100-H★ Graded by PMG

21714 Fr. 2100-H★ \$50 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64.

Our consignor acquired this St. Louis star \$50 out of our January 2003 FUN auction. In those pre-encapsulation days, we were able to hold this recent discovery in hand and described it as, "A vividly colored, exceptionally fresh and utterly outrageous new discovery that will have every star enthusiast salivating to add this piece to their holdings. We've handled more than our share of rare star notes, but this example is so far beyond what is normally available as to be truly special." Over 20 years later, this Fr. 2100-H★ remains the sole second highest graded of the twelve pieces examined by PMG.

From The Ronald R. Gustafson Collection

Starting Bid: \$2,500



Sole Highest Graded Dallas Fr. 2100-K \$50 by PCGS Banknote

21715 Fr. 2100-K \$50 1928 Federal Reserve Note. PCGS Banknote Gem Unc 65 PPQ.

Early small size Dallas FRNs are both elusive and rare in Uncirculated grades. The sole highest graded PCGS Banknote graded Fr. 2100-K is offered in this lot. Over at PMG they have graded only three equal and four higher. We have auctioned this note twice before and the last time was in April 2013 when it closed at almost \$5,000. At the time, it was in a PCGS 65PPQ holder. Today, it resides in a PCGS Banknote 65 PPQ holder.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Wonderfully Margined 1928 Series Boston \$500

21716 Fr. 2200-A \$500 1928 Federal Reserve Note. PCGS Banknote About Unc 55.

This offering is a well margined and brilliantly inked example of this Boston \$500 that represents one of the scarcer districts for this FRN series. It exhibits bright paper, great color, and very little evidence of circulation. In our recent FUN auction, we offered a PMG About Uncirculated 50 note which realized \$8,400.

Starting Bid: \$5,000



Attractive and Original 1928 New York \$500

21717 Fr. 2200-B \$500 1928 Federal Reserve Note. PMG About Uncirculated 55 EPQ.

Four wide margins surround this lovely New York \$500 from the much scarcer 1928 Series. Featuring bright paper, a bold pine-green overprint, and fully original paper surfaces, this pretty note is tied for the finest graded example that we have been able to offer of this Friedberg number. In our last Long Beach auction, we auctioned an identically graded note for \$5,520. The next lot is consecutive to the example offered here.

Starting Bid: \$2,500



Lovely 1928 New York \$500

21718 Fr. 2200-B \$500 1928 Federal Reserve Note. PMG About Uncirculated 55.

Serial number B00033227A in this lot has excellent centering within broad, balanced margins. The color is ideal, while embossing of the serial numbers and Treasury Seal are observed. The only handling we can find is a faint vertical center fold. This crackling fresh New York \$500 is sure to please whoever adds it to their holdings.

Starting Bid: \$2,500



Well Margined 1928 Cleveland \$500

21719 Fr. 2200-D \$500 1928 Federal Reserve Note. PCGS Choice About New 55.

The well margined Cleveland \$500 in this lot with serial number D00003073A and Treasury Seal embossing returns to the auction block after a dozen years. It is also one of the nicer examples of this Friedberg number according to Track & Price. We had not offered a single note on this Friedberg number from October 2017 to August 2024. In September 2024, we auctioned a PMG AU 50 example for \$8,700. Next, in January 2025, we auctioned a PMG AU 55 EPQ for \$4,320 and a PCGS Banknote AU 55 for \$4,320, too.

From The Ronald R. Gustafson Collection

Starting Bid: \$2,500



Unique \$500 1928 Cleveland Star

21720 Fr. 2200-D★ \$500 1928 Federal Reserve Star Note. PMG Very Fine 25.

It has been a dozen years since we last auctioned this extraordinary Cleveland \$500 star with serial number D00000092★ at our April 2013 CSNS auction. The following census for Series 1928 \$500 stars has been compiled from Track & Price, the second edition of *Small Sized High Denomination Notes* by Stephen M. Sullivan, the *PMG Population Report*, and our archives - Philadelphia (2), Cleveland, Chicago (2), St. Louis (2), and San Francisco (2). The grand total for all districts is a mere nine serial numbers, but Cleveland is the only district represented by a single star example and it is our current offering.

The star in this lot is an attractive mid-grade piece that has had minor repairs professionally executed including the sealing of a few small edge splits and a small internal split repair. The minor repairs only come clearly into view when the note is backlit. This unique Cleveland \$500 star will certainly live up to the adage, "worth whatever it takes to bring it home," but we will start with a conservative opening bid.

From The Ronald R. Gustafson Collection

Starting Bid: \$17,500



Track & Price Top Five Fr. 2200-G \$500 1928 FRN

21721 Fr. 2200-G \$500 1928 Federal Reserve Note. PCGS Gem New 66PPQ.

Serial number G00069599A in this lot sports paper originality that is composed of excellent color plus serial number and Treasury Seal embossing. We were unable to find even a hint of circulation through the third party holder on this previously unreported Chicago \$500. Of the major grading services, Track & Price lists two Fr. 2202-G notes graded higher and two other Fr. 2200-G notes graded equal. These high grade examples are seldom available as the last 66 to cross the auction block was a PCGS 66PPQ note that we offered in January 2013. Also, only one of the 67 graded notes has appeared at auction in the 21st century and that PCGS 67PPQ note brought \$31,200 in 2021. With that in mind, our current PCGS 66PPQ offering should hammer in the \$20,000 range, if not more.

From The Charlton Buckley Collection

Starting Bid: \$10,000



St. Louis \$500 1928 FRN

21722 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Choice Uncirculated 64.

The third printing produced strong embossing on the back and that holds especially true for the lower left serial number. Natural paper wave is also present on this plate letter D note that has two small paper guide line markers at upper center and at upper right. We had a PMG 65 EPQ Fr. 2200-H receive a winning bid of \$6,600 in September 2020. Since then we have not auctioned another example in the 64-65 grade range.

From The Charlton Buckley Collection

Starting Bid: \$2,500



One of Two St. Louis \$500 1928 Stars Reported

21723 Fr. 2200-H★ \$500 1928 Federal Reserve Star Note. PCGS Banknote About Unc 53.

One of only two Fr. 2200-H★ stars known, this piece is also one of a mere nine for the \$500 denomination and the 1928 Series that we have documented from several sources. We originally auctioned this example with serial number H00000224★ at our January 2010 FUN auction. It was the only star in a handful of \$500s and \$1,000s, secreted away decades ago, that came into our office. At that auction, this note was the discovery example for the Friedberg number and realized \$69,000. Today, it is one of two known and the highest graded piece. We auctioned the other St. Louis Fr. 2200-H★, a PMG VF 25 with comments, for \$50,400 in January 2020. Our current offering is considerably nicer and will hammer at a much higher price.

From The Ronald R. Gustafson Collection

Starting Bid: \$30,000



Highest PCGS Banknote Graded Fr. 2201-C LGS \$500

21724 Fr. 2201-C \$500 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Gem Unc 65 PPQ.

Serial number C00005055A is the highest PCGS Banknote graded Fr. 2201-C without a single equal. A look at the *PMG Population Report* reveals that PMG has graded three higher by a single grade point and none equal. The last Light Green Seal Fr. 2201-C grading 65 that we auctioned was a PMG 65 EPQ piece that realized \$15,600 in January 2024. Merits of our current offering are natural paper wave and serial number embossing. We originally auctioned this Philadelphia \$500 in September 2006 when it was in a PCGS 65PPQ third party holder. It has not been offered publicly since that time 19 years ago.

From The Charlton Buckley Collection

Starting Bid: \$6,000



PMG Choice 64 EPQ Philadelphia Light Green Seal \$500

21725 Fr. 2201-C \$500 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This well inked and crackling fresh light green seal \$500 FRN from the Philadelphia district has a lot going for it, including a bold lime green overprint, bright paper, and original surfaces. Only its centering holds it back from consideration for a Gem grade. Three years ago, we auctioned a PMG Choice 63 (no EPQ) note for \$4,800.

Starting Bid: \$2,500



Well Centered Atlanta Replacement \$500

21726 Fr. 2201-F★ \$500 1934 Federal Reserve Star Note. PMG About Uncirculated 55.

A beautiful, well centered, and fully original Atlanta district \$500 FRN star, with great color and wonderful eye appeal, this is one of only three high grade examples reported for this district. One of those others, while residing in a PMG 58 EPQ holder, brought \$21,000 in our 2021 Long Beach auction.

Starting Bid: \$7,500



Gem Uncirculated Chicago 1934 \$500

21727 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

This very high-end example of this Chicago \$500 has generous margins, bold ink colors, and bright, original paper surfaces. Not a scarce note, but PMG has graded just six pieces a single point finer than this pretty offering. In our last Central States offering, we auctioned an identically graded piece which realized \$7,800.

From The Charlton Buckley Collection

Starting Bid: \$3,750



Original Paper Surfaces Gem 66PPQ New York \$500

21728 Fr. 2202-B \$500 1934A Mule Federal Reserve Note. PCGS Gem New 66PPQ.

The example in this lot is a plate letter I New York \$500 with two paper guide line markers at lower left and along the bottom edge. The cutting blade landed just below the bottom edge paper guide line marker, leaving a small rough segment. This phenomena is found on high-grade plate letter C, D, I, and J notes of Series 1928C through 1928G twelve-subject sheets that experience this cutting blade scenario on a top or bottom edge length-wise paper guide line marker. The small rough segment along the edge attests to the note's original paper surfaces as this segment can quickly be worn smooth in circulation.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Well Preserved San Francisco \$500

21729 Fr. 2202-L \$500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

PMG has graded only seven examples higher out of a grand total of 598 Fr. 2202-L notes examined. Treasury Seal and serial numbers display embossing on the back, while excellent color is found on both sides of this well preserved San Francisco \$500. Prices realized have climbed for the PMG 65 EPQ grade for this Friedberg number when available in our auctions. In fact, our latest offering brought \$7,200 in October 2022. **Starting Bid: \$3,500**



Tied for the Finest Graded Fr. 2210-B 1928 New York \$1,000

21730 Fr. 2210-B \$1,000 1928 Federal Reserve Note. PMG Choice Uncirculated 64.

This is a very well margined and boldly inked example of this New York \$1,000 from the scarcer 1928 Series. Neither PMG nor PCGS has graded an example of this Friedberg number above the 64 level and no 64-graded note has been publicly offered in almost eight years. This beautiful piece, which is crossing the auction block for the first time, should generate serious bidding interest from collectors specializing in these high denomination notes.

From The Charlton Buckley Collection

Starting Bid: \$6,000



Very Rare 1928 Philadelphia \$1,000 FRN Star - Finest of Four Known

21731 Fr. 2210-C★ \$1,000 1928 Federal Reserve Star Note. PMG Extremely Fine 40.

This well margined and very attractive example of this very rare Philadelphia \$1,000 FRN star is the finest of just four replacement notes reported for this Friedberg number, all of which have been graded by PMG. This lightly circulated example displays bold ink colors and strong serial number embossing. Its only flaw is a small stain in the top right corner that is hardly noticeable. Crossing the auction block for the first time, this note should easily exceed the realization of a repaired PMG Very Fine 30 replacement note from this series and district that we offered in our last Long Beach auction which brought \$20,400.

From The Ronald R. Gustafson Collection

Starting Bid: \$12,500



Attractive 1928 Cleveland \$1,000 FRN

21732 Fr. 2210-D \$1,000 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.

This well margined and boldly inked Cleveland \$1,000 from the scarcer 1928 Series saw only light circulation. It has the initial appearance of an even higher grade with bright paper and a bold green overprint. Two years ago, we auctioned another PMG 45 example with a repair for \$4,320. This problem free offering should do a bit better.

From The Ronald R. Gustafson Collection

Starting Bid: \$2,500



Scarce Richmond 1928 \$1,000 FRN

21733 Fr. 2210-E \$1,000 1928 Federal Reserve Note. PMG About Uncirculated 53.

This very attractive example of this Richmond \$1,000 from the better 1928 Series has four large margins, nice centering, and bold ink colors on both face and back. Only upon close examination can any evidence of circulation be found. It compares quite favorably to the PMG 58 EPQ example that we offered in our recent FUN auction. That piece realized \$7,200.

From The Ronald R. Gustafson Collection

Starting Bid: \$2,500



Unique Series 1928 Richmond \$1,000 Star Serial E00000002★

21734 Low Serial 00000002★ Fr. 2210-E★ \$1,000 1928 Federal Reserve Star Note. PMG Very Fine 20.

Low serial number 2★ adorns this great star note that turned up in 2004. At the time it was the first and only known Series 1928 \$1,000 star on Richmond out of a printing of only 360 star notes. We auctioned it in January 2005 where it was purchased by our consignor for \$18,400. It remains unique for the Friedberg number over 20 years later. In fact, it is also the lowest star serial number for small size \$1,000s.

The low serial number must have accounted for its very survival. When we auctioned it for the first time it had been a cherished wallet piece where it was carried and displayed for many years. Since that auction appearance, much of the wallet staining has been nicely removed and parts of the edges have been reinforced. It is in a nice presentable condition and the 00000002★ serial number puts this note in a class by itself.

From The Ronald R. Gustafson Collection

Starting Bid: \$7,500



Lightly Handled Chicago 1928 \$1,000

21735 Fr. 2210-G \$1,000 1928 Federal Reserve Note. PMG Choice About Unc 58.

Serial number G00017561A received only light handling during its foray into circulation before it was put aside and saved. We auctioned two Fr. 2210-G notes graded by PMG in January 2025. A Choice Uncirculated 64 EPQ piece realized \$12,600 and an Extremely Fine 40 example brought \$5,040. Our current attractive AU 58 offering will surely hammer in the middle.

Starting Bid: \$3,500



One of Two \$1,000 1928 Chicago Stars Known

21736 Fr. 2210-G★ \$1,000 1928 Federal Reserve Star Note. PMG Very Fine 30.

PMG has graded two Fr. 2210-G★ star notes and both are graded VF 30. Neither has gone to auction since Track & Price has come online. However, two examples are listed in the second edition of *Small Sized High Denomination Notes* by Stephen M. Sullivan on page 91: the star in this lot with serial number G00000589★ and a second piece with serial number G00001235★. Serial number G00000589★ has had minor repairs performed, and when the note is backlit, we can see two small sealed tears at top center that barely reach the frame line. We offered our first Series 1928 \$1,000 stars in September 2024 after a two year hiatus. That auction saw us offer three different examples. The Fr. 2210-B★ is the best note of the trio for comparison purposes, as there are only two known, and that PMG VF 30 with pinholes brought \$40,800.

From The Ronald R. Gustafson Collection

Starting Bid: \$17,500



Choice CU 1928 St. Louis \$1,000 FRN

21737 Fr. 2210-H \$1,000 1928 Federal Reserve Note. PMG Choice Uncirculated 63.

Bright paper and wonderful color are the highlights of this well margined St. Louis \$1,000 from the better 1928 Series. This note displays plenty of eye appeal with PMG just mentioning closed pinholes. Last Fall in our Long Beach auction, we offered a PMG Choice About Unc 58 EPQ example which fetched \$7,200.

From The Ronald R. Gustafson Collection

Starting Bid: \$3,750



Bright and Attractive Light Green Seal 1928 St. Louis \$1,000

21738 Fr. 2210-H \$1,000 1928 Light Green Seal Federal Reserve Note. PMG Choice About Unc 58 EPQ.

A nicely margined and boldly inked example, this light green seal St. Louis \$1,000 represents the better 1928 Series. Just a light center fold and minor handling are found on this pretty high denomination note that retains original surfaces. Last September, we auctioned a PMG About 55 EPQ note for \$5,520.

From The Ronald R. Gustafson Collection

Starting Bid: \$2,500



Dallas \$1,000 1928 FRN - None Graded Higher by PMG

21739 Fr. 2210-K \$1,000 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A high-grade Dallas \$1,000 with serial number K00001765A, this beautiful note crossed our auction block in January 2013 to the tune of \$17,265. It was in a PCGS 65PPQ holder at the time and since then it has earned a grade of PMG 65 EPQ. The *PMG Population Report* acknowledges that they have graded a solitary Fr. 2210-K equal and none higher. The other 65 EPQ note is serial K00001721A and we have auctioned it once before when it brought \$21,150 in August 2015. Our current, exceptional offering sports four full margins, while the back exhibits a large amount of natural wave plus strong embossing of the Treasury Seal and both serial numbers.

From The Charlton Buckley Collection

Starting Bid: \$10,000



Strictly Original Dallas \$1,000 1928 FRN

21740 Fr. 2210-K \$1,000 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.

Punch-through embossing of both serial numbers and the Treasury Seal plus natural paper wave and excellent color are merits of this strictly original Dallas \$1,000 with serial number K00001774A. This Big D note is making its first auction appearance as far as we can tell. However, we have auctioned serial numbers 1772 and 1773 in the past with both having grades of PCGS Very Choice New 64PPQ. Serial number 1772 realized \$14,400 in January 2019 and serial number 1773 brought \$26,400 in January 2023. We expect our current offering, two years later, will continue the upwards trend when the gavel falls tonight.

From The Ronald R. Gustafson Collection

Starting Bid: \$12,500



Sole Finest Graded Fr. 2210-L Listed in T&P

21741 Fr. 2210-L \$1,000 1928 Federal Reserve Note. PCGS Choice New 63.

Measurements with our ruler confirms that the centering on the face is oh so very close to perfection. Both serial numbers and the Treasury Seal exhibit embossing in the unprinted area on the back. The color is also ideal on serial number L00028174A in this lot. A look at Track & Price reveals that this example is the sole finest graded Fr. 2210-L that T&P has documented. There is only one other piece listed as Uncirculated, a PMG 61 that last traded hands with a winning bid of \$9,000 in August 2019. Our higher-graded current offering should bring much more.

From The Charlton Buckley Collection

Starting Bid: \$5,000



None Graded Equal or Higher at PCGS Banknote

21742 Fr. 2211-H \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Choice Unc 64.

Serial number H00003361D is the highest graded Fr. 2211-H by PCGS Banknote with not a single equal. The piece in this lot is a well preserved example that is now making its third auction appearance with us and the first since January 2015. The light green overprint and black ink contrast nicely against a stark white paper background. It took a winning bid of \$8,225 for our consignor to add this St. Louis beauty to his collection. In January 2025, we had a PMG 64 EPQ example realize \$10,800.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Pristine PCGS 66PPQ Minneapolis \$1,000

21743 Fr. 2211-I \$1,000 1934 Mule Federal Reserve Note. PCGS Gem New 66PPQ.

Excellent color adorns this highly desirable pristine Minneapolis \$1,000 with significant natural paper wave, strong embossing of its serial number I00013620A, and full margins. Track & Price lists only four serial numbers for Fr. 2211-I that have earned the 66 EPQ/PPQ grade from a major third party grading service and just a single serial higher.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Nicely Preserved Fr. 2211-I \$1,000

21744 Fr. 2211-I \$1,000 1934 Federal Reserve Note. PMG Choice Uncirculated 63.

Characteristics of this nicely preserved example are serial number and Treasury Seal embossing plus natural paper wrinkles. You can also add nice color to the mix. All are easily visible through the third party holder. We had a Fr. 2211-I \$1,000 in PCGS Banknote 63 earn a winning bid of \$6,600 in October 2021.

From The Charlton Buckley Collection

Starting Bid: \$2,500



Colorful and Original Kansas City \$1,000

21745 Fr. 2211-J \$1,000 1934 Mule Federal Reserve Note. PMG About Uncirculated 55 EPQ.

Bold embossing and brightly printed details are key characteristics of this well margined and fully original Kansas City \$1,000 that has seen only very light handling. In our 2024 FUN auction, we offered another Mule example, in a PMG About Uncirculated 53 (no EPQ) holder which fetched \$5,760. This clearly superior piece should do a bit better.

Starting Bid: \$3,000



Sole Finest PCGS Banknote Graded Fr. 2211-K

21746 Fr. 2211-K \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Gem Unc 65 PPQ.

The sole finest Fr. 2211-K graded by PCGS Banknote is in this lot; PMG has graded two equal and none higher. This Dallas \$1,000 has serial number K00003687A and is not listed in Track & Price. This plate letter C example possesses excellent color, embossing, natural paper wave, and four broad margins with visible paper guide line markers at both lower right and bottom left center. The cutting blade landed just above the bottom edge paper guide line marker and thus left a small rough segment. This phenomena is found on high-grade quality notes that experience this cutting blade scenario on the top or bottom edge length-wise paper guide line markers. This also shows how original the note is by the very fact that the rough paper guide line edge still exists. Technically, the rough edge is due to the cutting blade being slightly duller at the paper guide line marker because the inks were oxide based and so over time, this line would impact the sharpness of the cutting blade. Paper guide line markers as discussed above are found only on twelve-subject sheets. This is the highest third party graded example of this Friedberg number to appear at auction since our January 2013 FUN auction. The most recent comparison we can make is when we auctioned a Fr. 2211-E Light Green Seal grading PMG 66 EPQ for \$40,800 in January 2025. One can therefore look forward to our current 65 PPQ offering to hammer in the \$30,000 range.

Starting Bid: \$15,000



Pleasing AU San Francisco LGS \$1,000

21747 Fr. 2211-L \$1,000 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55.

The lime green overprint really stands out on this nicely margined LGS \$1,000 from the San Francisco district that just has some teller handling at right. This offering likely never entered circulation but was just counted numerous times in a bank vault. We had a PMG 58 EPQ Fr. 2211-L \$1,000 LGS realize \$6,000 in September 2024

From The Charlton Buckley Collection

Starting Bid: \$2,500



One Fr. 2212-E Graded Equal and None Higher by PCGS Banknote

21748 Fr. 2212-E \$1,000 1934A Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.

PCGS Banknote has graded only one other Fr. 2212-E equal and none higher. We also see that PMG has graded three equal and only one other piece higher for the Friedberg number. The Richmond \$1,000 in this lot has four full margins and premium paper quality that includes serial number embossing. It also has serial number E00028481A and earlier realized \$19,975 in our August 2014 ANA auction. We have also auctioned another Fr. 2212-E that was seven serial numbers removed from our current offering in the 66 EPQ/PPQ third party grade. That note graded PMG 66 EPQ and realized \$24,000 at our January 2023 FUN auction. The bidding should be fast paced when this beautiful note is announced from the podium.

From The Charlton Buckley Collection

Starting Bid: \$10,000



Fr. 2212-F First Time at Auction

21749 Fr. 2212-F \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A new note for the census takers is in this lot. PMG has graded seven equal and 23 higher. The prices realized for this Friedberg number in the PMG 64 EPQ grade have jumped considerably in the last two years of our auctions. May 2024 saw a Fr. 2212-F fetch \$9,600 in our CSNS auction, and in January 2025, our FUN auction had an example realize \$9,000.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Excellent Color and Embossed Chicago \$1,000

21750 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Both serial numbers have embossing on the back of this full margined, excellent color Chicago \$1,000. Since October 2022, we have auctioned seven Fr. 2212-G notes in the PMG 64 EPQ grade. One example brought \$8,400, four closed at \$9,000, one piece realized \$9,600, and another reached the \$10,800 plateau.

Starting Bid: \$4,500



Nicely Preserved Chicago \$1,000

21751 Fr. 2212-G \$1,000 1934A Mule Federal Reserve Note. PCGS Banknote Choice Unc 63.

Serial number G00200369 is a new note for the census takers and this is its first auction appearance. It is a nicely preserved fully margined Chicago \$1,000 without so much as a trace of handling, while natural paper wave is viewed on the back along the bottom edge. White paper and ideal inks round out the description. We had a PMG 63 example realize \$6,900 in May 2024.

Starting Bid: \$3,000



Choice CU 63 Kansas City \$1,000 FRN

21752 Fr. 2212-J \$1,000 1934A Federal Reserve Note. PCGS Banknote Choice Unc 63.

A pleasingly colorful and nicely margined Kansas City \$1,000 that displays bright paper along with serial number embossing on the back. PCGS Banknote has graded only one Fr. 2212-J equal and just two higher. A little over two years ago, an identically PCGS Banknote graded example realized \$9,000 at auction.

From The Charlton Buckley Collection

Starting Bid: \$4,000





\$5,000 1928 Federal Reserve Note Boston

Fr#2220-A (AA Block) Woods | Mellon

S/N A00000107A pp E

58

Choice About Unc

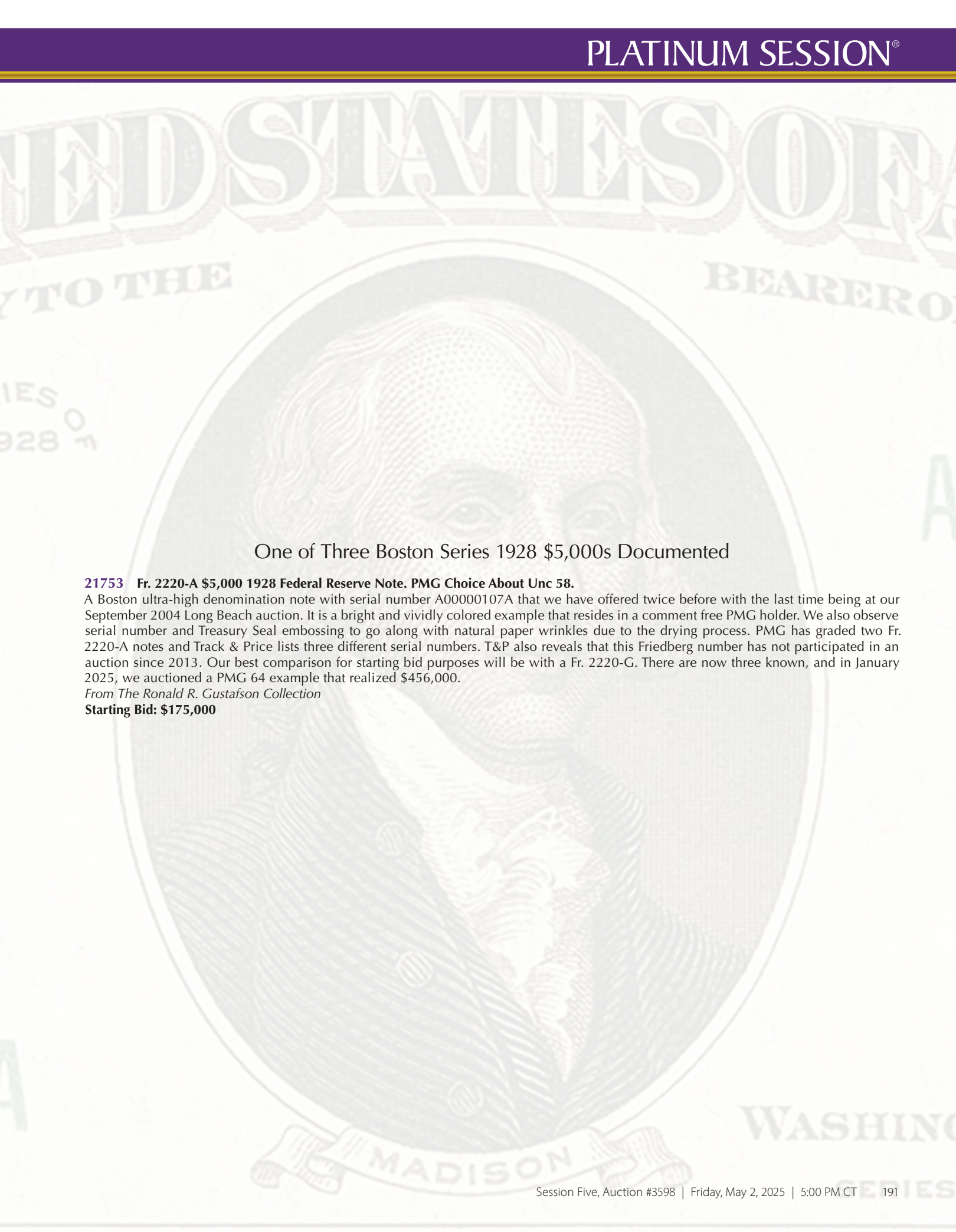


Fifty Eight

1997953-004

2220-A5801997953004G





One of Three Boston Series 1928 \$5,000s Documented

21753 Fr. 2220-A \$5,000 1928 Federal Reserve Note. PMG Choice About Unc 58.

A Boston ultra-high denomination note with serial number A00000107A that we have offered twice before with the last time being at our September 2004 Long Beach auction. It is a bright and vividly colored example that resides in a comment free PMG holder. We also observe serial number and Treasury Seal embossing to go along with natural paper wrinkles due to the drying process. PMG has graded two Fr. 2220-A notes and Track & Price lists three different serial numbers. T&P also reveals that this Friedberg number has not participated in an auction since 2013. Our best comparison for starting bid purposes will be with a Fr. 2220-G. There are now three known, and in January 2025, we auctioned a PMG 64 example that realized \$456,000.

From The Ronald R. Gustafson Collection

Starting Bid: \$175,000



Cleveland Series 1928 \$5,000 One of Two Known

21754 Fr. 2220-D \$5,000 1928 Federal Reserve Note. PMG Very Fine 25.

Serial number D00000112A adorns this mid-grade Cleveland \$5,000. It is not listed in Track & Price and this is its first auction appearance as far as we can tell. PMG has graded two Fr. 2220-D notes with both earning VF 25 grades. Our current offering has had a minor restoration which is hard to detect through the PMG holder. The second Fr. 2220-D has toned a shade and is in a comment free holder. It was able to garner a winning bid of \$168,000 in 2019. A more recent comparison can be made with the unique Dallas Fr. 2220-K in a PMG VF 25 holder with a restoration comment. It brought \$192,000 in January 2025.

Starting Bid: \$87,500





\$5,000 1928 Federal Reserve Note Atlanta
Fr#2220-F (FA Block) Woods | Mellon
S/N F00000204A pp F

45

Choice Extremely Fine



Minor Repairs



Forty Five

1998673-001

2220-F4501998673001G



Sole Highest Graded Example in Both T&P and the *PMG Population Report*

21755 Fr. 2220-F \$5,000 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.

We originally offered this Atlanta \$5,000 with serial number F00000204A as lot 16598 in our auction of The Taylor Family Collection in February 2005. The two major grading services of the time had just opened their doors for business the month before, therefore, no notes were encapsulated and we were able to examine this lightly circulated example in hand. It had a nicely repaired minor split in the bottom margin, but the color and appearance were excellent and the same is true today. Track & Price lists eight serial numbers for Fr. 2220-F and the *PMG Population Report* lists seven that they have examined. In both cases, the piece in this lot is the sole highest graded example. The last Atlanta 1928 \$5,000 that crossed the auction block was offered by us. It graded PMG VF 30 EPQ and realized \$360,000 in January 2024. The example in this lot should do as well, if not better.

From The Ronald R. Gustafson Collection

Starting Bid: \$175,000



Richmond \$5,000 PMG 63

21756 Fr. 2221-E \$5,000 1934 Federal Reserve Note. PMG Choice Uncirculated 63.

The *PMG Population Report* states that they have graded 15 examples with just one Fr. 2221-E graded equal and two graded higher. The example in this lot is encapsulated in a comment free holder. It presents well even if it does have a light green ink overprint. This Richmond example's first and last recorded auction appearance occurred in 2015 when it realized \$176,250. Since then prices have only gone up for the exalted \$5,000 denomination. Our latest Uncirculated offering of a 1934 \$5,000 was a St. Louis PMG 64 EPQ piece that realized \$312,000 at our January 2025 FUN auction. Tonight's offering should make a serious run at that earlier result.

From The Charlton Buckley Collection

Starting Bid: \$125,000



Exceptional Color & Eye Appeal Richmond \$5,000

21757 Fr. 2221-E \$5,000 1934 Federal Reserve Note. PMG Very Fine 25.

Serial number E00000170A is the highest serial number of the 13 valid serial numbers listed in Track & Price for Fr. 2221-E. Of those 13 serial numbers, five have negative comments on their third party labels and only two have earned the EPQ or PPQ grade modifiers. In fact, the example in this lot has the lowest grade of the 13 enumerated in T&P. However, it is one of the nicest PMG VF 25 notes you will ever see. PMG recognized this and they have added on to the back label the rarely earned positive comment of, "Exceptional Color & Eye Appeal" and we are in complete agreement. This note has appeared at auction only once previously, and it realized \$164,500 at our January 2015 FUN auction. Overall, it is an excellent mid-grade \$5,000 Richmond note that is very presentable and sure to delight its next owner.

From The Charlton Buckley Collection

Starting Bid: \$65,000



\$10,000 1934 Federal Reserve Note Boston
Fr#2231-A (AA Block) Julian | Morgenthau
S/N A00000127A pp A

64 EPQ
Choice Uncirculated



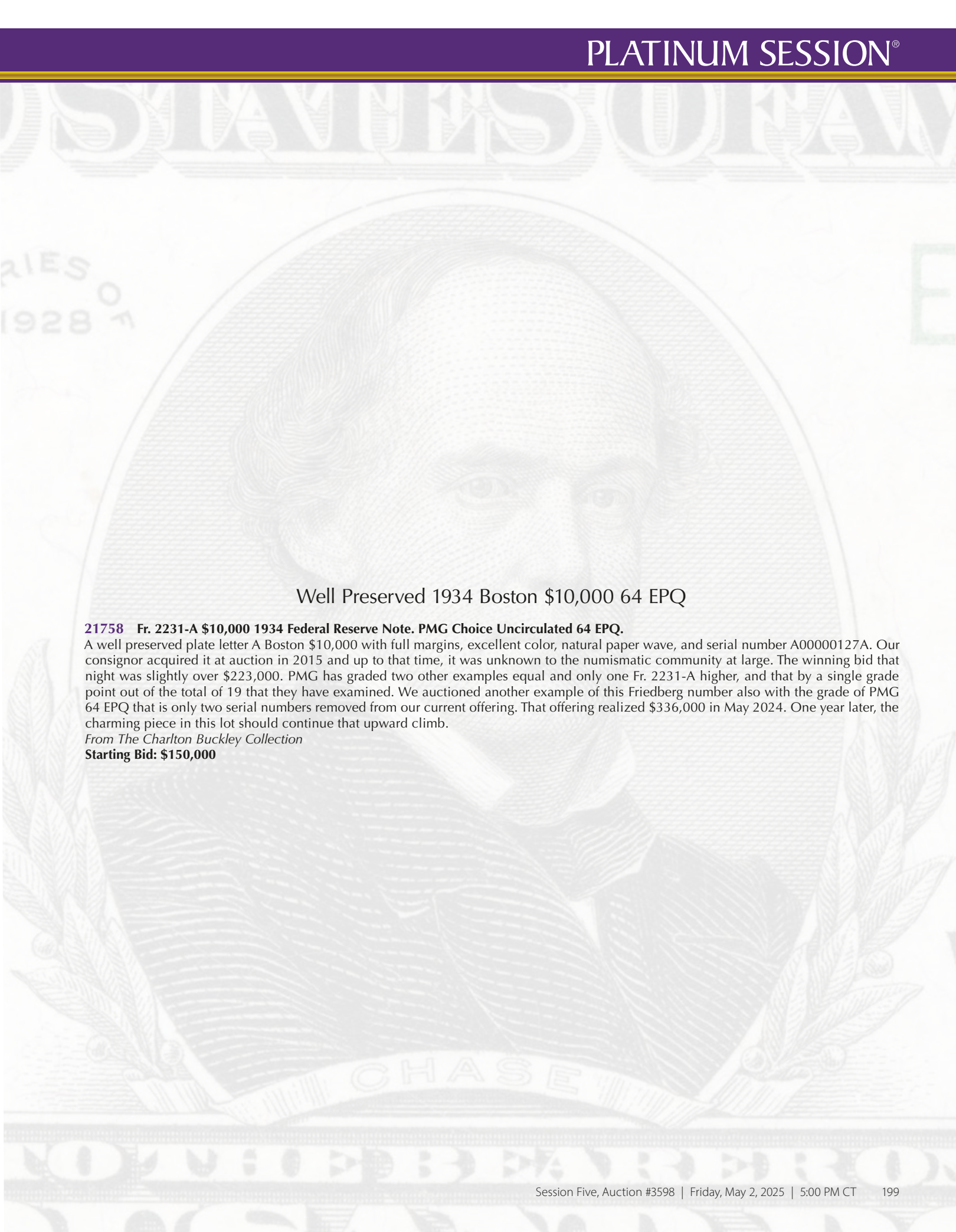
Exceptional Paper Quality

Sixty Four

1522643-004

2231-A64E1522643004G





Well Preserved 1934 Boston \$10,000 64 EPQ

21758 Fr. 2231-A \$10,000 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A well preserved plate letter A Boston \$10,000 with full margins, excellent color, natural paper wave, and serial number A00000127A. Our consignor acquired it at auction in 2015 and up to that time, it was unknown to the numismatic community at large. The winning bid that night was slightly over \$223,000. PMG has graded two other examples equal and only one Fr. 2231-A higher, and that by a single grade point out of the total of 19 that they have examined. We auctioned another example of this Friedberg number also with the grade of PMG 64 EPQ that is only two serial numbers removed from our current offering. That offering realized \$336,000 in May 2024. One year later, the charming piece in this lot should continue that upward climb.

From The Charlton Buckley Collection

Starting Bid: \$150,000



One of Two 1934 Atlanta \$10,000 Notes Known

21759 Fr. 2231-F \$10,000 1934 Federal Reserve Note. PMG Very Fine 30.

The Atlanta \$10,000 note in this lot is serial number F00000017A. PMG lists a single Fr. 2231-F and it is a VF 30, the same grade as the note in this lot has earned. Track & Price lists a single note with serial number F00000019A and it is a raw XF that we auctioned a second time in February 2005 as part of the comprehensive Taylor Family collection. Also, the second edition of *Small Sized High Denomination Notes* by Stephen M. Sullivan records only two examples and those are the above two notes. Serial numbers 17 and 19 were first offered to the numismatic community by us at our September 1996 Fall auction held in Secaucus, NJ, as lots 1044-45. We have not auctioned any 1934 \$10,000 FRNs at or near this grade level in over seven years. Difficult to estimate, but as luck will have it, the last 1928 \$10,000 that we auctioned at or near the 30 grade level was an Atlanta example grading PMG VF 35 in our January 2025 FUN auction. It realized \$336,000 and we see no reason why tonight's offering, even with minor repairs, will not at least snap at its heels.

From The Ronald R. Gustafson Collection

Starting Bid: \$125,000



St. Louis 1934 \$10,000 One of Six Documented

21760 Fr. 2231-H \$10,000 1934 Federal Reserve Note. PMG Extremely Fine 40.

Serial number H00000125A is the second highest of three Fr. 2231-H notes graded by PMG. It is a new serial number for both Track & Price and the Stephen M. Sullivan Census found in *Small Sized High Denomination Notes*, with the third edition of the latter scheduled to be published in June 2025. Those two censuses will be bumped up to four and six respectively with all four of the T&P listed notes included in the Sullivan reference. The St. Louis example in this lot has had a professional minor corner restoration at upper right that is visible only when the note is backlit. The restored corner measures approximately 3 mm by 4 mm and is confined to the margins. Overall, this is now a nicely centered note with full margins plus white paper and dark inks.

Starting Bid: \$100,000

WORLD WAR II EMERGENCY NOTES



Rare and Desirable Hawaii \$1 Uncut Sheet

21761 Fr. 2300 \$1 1935A Hawaii Silver Certificates. Uncut Sheet of Twelve. PCGS Choice New 63.

All Fr. 2300 uncut sheets are from the F-C block with serial numbers from 41964001 through 41967996, but all serials are not represented within that range. Hawaii and North Africa \$1 Silver uncut sheets use a numbering scheme unlike any other in our nation's paper money history. Each column of six is consecutive, but all twelve notes on a sheet are not consecutive. The sheet in this lot has a left column with serial numbers 41964103-08 and the right column has serials 41966101-06. The Hawaii notes were first issued in June 1942 in the Territory of Hawaii along with the islands of Midway, Johnston, and Palmyra. These emergency notes were a protective financial measure against a possible invasion by the Japanese. After July 15, 1942, no other United States paper money could be held or used on these islands without a special license that was obtainable through the office of the governor of the Territory of Hawaii. The governor at this time was Joseph B. Poindexter from March 1934 to August 1942. The first proclamations concerning series of Hawaii notes were made in Poindexter's name and in the name of the military governor of Hawaii, Brigadier General Thomas H. Green. All restrictions for possessing non-Hawaii notes were removed on October 21, 1944. This example has been nicely preserved and is in a comment free third party holder.

Starting Bid: \$5,000



World War II \$1 North Africa Uncut Sheet

21762 Fr. 2306 \$1 1935A North Africa Silver Certificates. Uncut Sheet of Twelve. PCGS Very Choice New 64PPQ.

The F-C block was used not only for \$1 Hawaii uncut sheets, but also for \$1 North Africa uncut sheets. The sheet in this lot has serial numbers 41952013-18 in the left column and 41954011-16 in the right column. For both \$1 North Africa and Hawaii Silver Certificates uncut sheets were printed with each column of six having consecutive serial numbers, but all twelve notes on a sheet are not consecutive. The North Africa issue was printed at the request of the War Department for use by American troops in North Africa. Later, they would be used during the advancement in the Mediterranean Theatre. After V-E Day, the yellow seal notes were paid to soldiers who were shipped from Europe to the Pacific Theatre. This example has been nicely preserved and presents itself well.

Starting Bid: \$6,250



20th Century Rarity 1934 \$10 North Africa Star Note Newly Discovered in New England Cash Hoard

21763 Fr. 2308★ \$10 1934 Mule North Africa Silver Certificate. PMG About Uncirculated 53.

From 1942 to 1944, the \$1, \$5, and \$10 North Africa Silver Certificates were printed for use by U.S. troops fighting in North Africa, Sicily, and even Italy. The yellow seal differentiated them from regular Silver Certificates, which had a blue Treasury Seal on the right. The different design was a currency control measure that allowed demonetization if large quantities of the notes fell into enemy hands, rendering them worthless.

The Series authorized was to be dated 1934A. However, some 20,000 to 40,000 notes were printed with the 1934 \$10 plates. Fewer than 100 of the Series 1934 notes are listed in the census, and even fewer Star notes were printed. To date, we know of about eight examples, most in the Very Fine range. This newly discovered example will be the highest grade ever offered at auction at About Uncirculated 53. To date, nothing above Very Fine 30 has been offered. That example realized \$28,800 in our 2019 ANA Platinum Night Auction.

The fact so few of these Star Notes are known makes them a 20th-century rarity. The 1934 \$10 North Africa Silver Certificates are about as rare as the 1933 \$10 Silvers, and the Stars are an anomaly. The note was discovered in a cash hoard in New England. None of the notes in the hoard were dated after Series 1934A, suggesting the notes were squirreled away in the mid-1940s and undisturbed until their discovery 80 years later. The paper is pleasing, with incredibly bright paper and overprint.

Starting Bid: \$15,000

GOLD CERTIFICATES



Well Preserved \$50 1928 Gold

21764 Fr. 2404 \$50 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

A well preserved \$50 Gold with full margins, white paper, ideal color, and paper originality. Our consignor acquired this example in 2014. That was the only documented auction this note had participated in until now. It was in a PCGS 66PPQ holder at the time, but it has since been crossed over into a PMG 66 EPQ holder. The five figure winning bid for Fr. 2404 in the grade of 66 EPQ/PPQ did not first occur in our auctions until January 2023 when a piece realized \$15,600. The last \$50 Golds in 66 EPQ/PPQ that we auctioned were in 2024. That year saw two examples in our auctions receive winning bids of \$15,600 and \$16,800. Those results are not surprising as PMG has graded only five higher, each by a single grade point.

From The Charlton Buckley Collection

Starting Bid: \$7,500



Lovely \$50 1928 Gold 65 PPQ

21765 Fr. 2404 \$50 1928 Gold Certificate. PCGS Banknote Gem Unc 65 PPQ.

A bold orange overprint, full margins plus embossing adorn this lovely \$50 Gold. The big jump in prices realized for Fr. 2404 in 65 EPQ/PPQ occurred in our auctions in 2022. In that year, auction results almost doubled from what was realized in 2021. Furthermore, the year 2023 saw a PMG 65 EPQ fetch \$14,400 and a PCGS Banknote 65 PPQ close at \$10,500. We did not auction a single example at that grade in 2024, however, we did have a PMG 65 EPQ example realize \$16,800 in January 2025.

From The Charlton Buckley Collection

Starting Bid: \$5,000



Scarce \$50 Gold Certificate Replacement Note

21766 Fr. 2404★ \$50 1928 Gold Certificate Star. PCGS Banknote Choice VF 35 Details.

This is a very elusive high denomination Gold Certificate star with just 47 pieces recorded in the latest Track & Price census. That total includes this lightly circulated replacement note which displays bright paper and a bold orange-yellow overprint. The details designation is due to small repairs, one of which appears to be a closed pinhole just in front of Grant's ear. Any other repairs are too difficult to discern through the PCGS holder.

Starting Bid: \$2,500



Gorgeous Gem 66PPQ \$100 1928 Gold

21767 Fr. 2405 \$100 1928 Gold Certificate. PCGS Gem New 66PPQ.

A well preserved \$100 Gold displaying incredible paper originality, wonderful centering, bright white paper, and an extraordinarily vivid orange overprint. Our consignor was able to add this beauty to his collection out of our January 2015 FUN auction for \$105,750. The six figure results for Fr. 2405 kept coming in our auctions as a PMG 66 EPQ example brought that same figure in January 2016. However, the latter 2016 example dipped in its next auction appearance in August 2018 with a winning bid of \$78,000. There were no offerings of this Friedberg number in the 66 grade during the years of 2019-22. The year 2023 proved quite different as two of the three Fr. 2405 notes that PMG has graded 66 EPQ were offered at auction. They realized \$150,000 and \$192,000. Tonight's gorgeous offering is the first 66 to go to the auction block since 2023 and should mount a serious charge at those figures.

From The Charlton Buckley Collection

Starting Bid: \$50,000



One of 17 \$100 Series 1928 Gold Certificate Star

21768 Fr. 2405★ \$100 1928 Gold Certificate Star. PMG Choice Fine 15.

Serial number ★00010529A in this lot is one of only 17 1928 \$100 Gold stars listed in Track & Price. We originally auctioned this rare star in January 2012 and it was won by our consignor. PMG cites an adhesive on the back label and there is indeed a bit of residue on the back of the note that affects little. Friedberg 2405★ with such a low population figure is an infrequent visitor to the auction block at best. We had a PMG VF 25 example with comments of stains and a corner tip missing bring \$6,600 in January 2024. Our current offering may have a lower grade, but it is superior in appearance to the 2024 \$100 Gold star.

Starting Bid: \$3,000



Beautiful Well Preserved Gem \$500 1928 Gold

21769 Fr. 2407 \$500 1928 Gold Certificate. PCGS Gem New 65PPQ.

A well preserved full margined Gem \$500 Gold displaying natural paper wrinkles and excellent color will have a new owner when the gavel falls. We have auctioned this beautiful note twice before with the last time being in April 2015. At that time, it required a winning bid of over \$105,000 in order for our consignor to bring it home. Very few examples of this Friedberg number have managed to remain in Gem condition. Another Gem Fr. 2407 piece has crossed the auction block in recent memory. That PMG 65 EPQ note realized \$216,000 in March 2023. Two years later, when the live bidding opens tonight, that figure may quickly be surpassed.

From The Charlton Buckley Collection

Starting Bid: \$62,500



High Grade \$1,000 1928 Gold

21770 Fr. 2408 \$1,000 1928 Gold Certificate. PCGS Gem New 65.

Natural paper wave rolls across both sides of this \$1,000 Gold with serial number A00070145A. It possesses additional merits of ideal inks, white paper, and strong embossing. We are able to see serial number embossing on the back and well as the unprinted areas of the face that allow for the viewing of embossing on both sides of McKinley's portrait. The example in this lot has earned one of the very highest grades for a Fr. 2408. A closer look of ours reveals the following: the highest grade that PCGS Banknote has bestowed is a single 64, PMG's highest grade is a 64 which they have awarded three times, and a look at Track & Price reveals that they have documented two PCGS 65PPQs plus the 65 in this lot. One of the two 65PPQ examples has the next serial number of A00070146A. We auctioned that exact note in January 2021 for \$120,000. Here is a second chance to acquire a high grade Fr. 2408.

From The Charlton Buckley Collection

Starting Bid: \$40,000



Unique in Private Hands \$10,000 1934 Gold Certificate Specimen

21771 Fr. 2412 Hessler 1497 \$10,000 1934 Gold Certificate Front Specimen PMG Uncirculated 60.

This is a high denomination Specimen that we first cataloged for the massive Taylor Family collection that we auctioned in February 2005. It is now, once again, bringing a wave of excitement to the collecting community. Gene Hessler, in *U.S. Essay, Proof and Specimen Notes* second edition, lists only a Face and a Back Specimen within the BEP collection, but it is known that the BEP has exhibited a Specimen sheet of twelve 1934 Gold Certificates of this denomination. However, the Specimen in this lot is regarded as the only example in collectors' hands. The 1934 Gold Certificates were printed after the United States went off the gold standard. The backs were printed in orange ink and the payable clause has the added wordage of, "As Authorized By Law." These four words were added because this Gold Certificate series was for inter-bank usage only and not for general circulation. Series 1934 Golds were printed for the \$100, \$1,000, \$10,000, and \$100,000 denominations. The Friedberg reference states that issued notes of the 1934 Series may be illegal to possess. Therefore, only Specimens and Proofs are available for collectors. This Specimen exhibits toning mostly around the edges. Nevertheless, it brought \$43,200 in our 2021 Long Beach auction. This unique item in the collecting community could very easily top its previous winning bid tonight.

Starting Bid: \$20,000

ERROR NOTES



Fr. 60 with Entire Red Overprint Missing

21772 Missing Overprint Error - Insufficient Inking Fr. 60 \$2 1917 Legal Tender PCGS Banknote Uncirculated 62.

A fantastic error in large size as the entire red overprint of both serial numbers and the Treasury Seal is missing on this Uncirculated deuce due to the ink reservoir running dry. We can recall offering only one other large size note with any semblance of this error type. This occurred in September 2016 when we auctioned a Fr. 91 \$5 Legal Tender that was missing its red Treasury Seal, yet both of its red serial numbers were intact. The example in this lot is a much more dramatic overprint error as we are unable to find any traces of red ink on this note that is destined for a great collection.

Starting Bid: \$3,000



Unique Fr. 351 Inverted Back

21773 Inverted Back Error Fr. 351 \$1 1891 Treasury Note PMG Very Fine 25.

The inverted back in this lot is unique for Fr. 351. Both the latest second edition Sullivan and fourth edition Bart error references are in complete agreement with each other as both enumerate that the only Treasury Note inverted back error notes are of the \$1 denomination, and there is only one recorded for each of these five Friedberg numbers, 348-52. According to Sullivan, the inverted back in this lot is the highest graded of the three \$1 Open Back examples, while the grades of the two \$1 Ornate Back examples were never recorded. PMG mentions minor repairs on the back label of our current offering. Nonetheless, it is a great error.

Starting Bid: \$5,000



Likely Unique Fr. 911a \$10 1914 FRN Inverted Back

21774 Inverted Back Error Fr. 911a \$10 1914 Federal Reserve Note PMG Very Fine 30.

When we first offered this New York \$10 with an inverted back in our 2015 FUN auction, we said that it was the only example of this error that we were aware of for this Friedberg number. That evening, it sold for \$5,640. Ten years later, this evenly circulated and problem free example remains unique and is certainly capable of approaching its previous realization.

Starting Bid: \$2,500



1928 Dallas \$100 Dual Inverted Stars Error

21775 Inverted Stars Error Fr. 2150-K★ \$100 1928 Federal Reserve Star Note. PMG Very Fine 30.

A wonderful Dallas star note, which under normal circumstances would be quite rare by itself as a non-error. The fact is that this star note also exhibits not one, but two inverted stars in the serial numbers, making it quite extraordinary as a rare note that is also an error. A press operator error caused the star characters to be placed in the serial numbering wheels upside down. The two stars are rotated 180 degrees and both crown points of the stars point directly down. Serial number characters are now made in such a fashion so that they can only be installed correctly into a numbering wheel. We can attest to three different examples of this error variety on this rare Dallas star Friedberg number, which is the total known population for Fr. 2150-K★. Two of those notes, including the one in this lot, have both stars rotated 180 degrees, while the third example has only the right star rotated 180 degrees. The example of this error in this lot has been off the market since our January 2000 FUN auction. This error, with either one or two inverted stars, is also found on Fr. 2150-L★ notes. We also have a San Francisco inverted stars error in this auction session. Dallas is the rarer of the two districts for this error type. This error type is discussed on pages 370-72 in *US Error Note Encyclopedia* second edition by Stephen M. Sullivan.

From The Ronald R. Gustafson Collection

Starting Bid: \$2,500



1928 San Francisco \$100 Dual Inverted Stars Error

21776 Inverted Stars Error Fr. 2150-L★ \$100 1928 Federal Reserve Star Note. PMG Choice About Unc 58.

The inverted star(s) error is found on two districts for Series 1928 \$100s, San Francisco and Dallas, and we are fortunate to have an example of each with both stars inverted in this auction session. The San Francisco example in this lot has serial number L00000073★ and both crown points of the stars are pointed directly down. Serial number 73★ is the lowest serial number we have offered with this error on a Fr. 2150-L★. Also, we have now offered four different examples with both stars inverted, five with only the left star inverted, and two with only the right star inverted. More helpful information can be gleaned from pages 370-72 in *US Error Note Encyclopedia* second edition by Stephen M. Sullivan.

From The Ronald R. Gustafson Collection

Starting Bid: \$2,500



Confounding Atlanta Over Dallas Third Printing \$1

21777 Multiple Print Error Fr. 1910-F \$1 1977A Federal Reserve Note. PMG Very Fine 25.

A wild error and the first we have encountered where a note as part of a half sheet of 16 received the black ink overprint of the Dallas district seal and all four “11” district indicators. Then the half sheet was put aside and later submitted into the overprinting process once again where it received the black ink overprint of the Atlanta district seal, the four Atlanta “6” district indicators all on top of the earlier printed black ink Dallas design features, and this time it also received the printing of the Atlanta green ink serial numbers and the Treasury Seal. A confounding error if there ever was one.

Starting Bid: \$2,500



Multiple Serial Number Impression \$100 Error

21778 Multiple Impression Error Fr. 2169-B \$100 1981 Federal Reserve Note. PMG Extremely Fine 40.

The upper right serial number of B32843640B is doubled with the second impression being the lower of the two and separated by 2 mm. The Treasury Seal is also printed low enough so that it barely comes into contact with Donald T. Regan’s engraved signature. This error was caused by overprinting machine bounce as discussed on page 196 of the second edition of *US Error Note Encyclopedia* by Stephen M. Sullivan. This is the first example of this error type on a \$100 that we have auctioned. Overprinting machine bounce errors that have multiple printings of the serial number will always display the same serial number. The PMG label mentions staple holes and an annotation. This error note came from a teller and tellers are instructed to initial and date oddities that they encounter. Apparently, this New York \$100 was dated and initialed as, “9/6 M” in pen. Next, it was stapled to a sheet of paper in order to keep track of it.

Starting Bid: \$2,500



Unusual \$20 Pre-Printed Stock Error

21779 Pre-Printed Stock Error Fr. 2097-C \$20 2013 Federal Reserve Note. PMG Extremely Fine 40.

An unusual error on a \$20 Philadelphia FRN with serial number MC34917132A where the “stamped” word of “APPROVED” at lower right was placed over the printing of the offset background, yet under the overprint letterpress serial number and security image of the eagle perched on the Federal shield. This error note was shipped to PMG and then mailed to Identification Services LLC, a forensic document company, for review. Their report for this error note accompanies this lot. It details equipment they used and their findings that the note appears unaltered and in its original state. Six pages of magnified photographs are included in the report, too. The final page tells that this unusual error passed through the hands of paper money error specialist Frederick J. Bart.

Starting Bid: \$2,500



"King of Errors" \$5/\$10 1934D Kansas City Double Denomination 64 EPQ

21780 Dual Denomination Error Fr. 1960-J \$5/\$10 1934D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The backs are printed first and then they are set aside to dry. Later, the backs are sent to the presses in order to receive their correct face printing, which did not happen in this case. The sheets of twelve for this series would be next overprinted and then cut into individual notes and banded. All of the inspections along the entire production path missed these dual denomination errors that were released into circulation in late 1950 to January 1951. The nicely preserved error in this lot was noticed before it actually entered circulation, therefore it has been able to retain its paper originality. This is one of the higher third party graded examples of this error note that we have been able to offer. The last PMG 64 EPQ example of this dual denomination "King of Errors" that we auctioned realized \$33,600 in May 2022.

Starting Bid: \$15,000



"King of Errors" Dual Denomination \$10/\$5 from the Grinnell Collection

21781 Dual Denomination Error Fr. 2001-E \$10/\$5 1928A Federal Reserve Note. PMG Choice Very Fine 35.

Dual/double denominations are affectionately known as the "King of Errors" and there is no question why. This is one of the scarcest dual denominations with around ten examples accounted for today. This Richmond \$10/\$5 error is available far less frequently than the 1934D Kansas City \$5/\$10 dual denomination error that has a population figure close to 40 recorded examples. The error note in this lot with serial number E04744284A once resided in the fabled Albert A. Grinnell collection and was included in lot 5697 of Part VII of that auction that was conducted on November 30, 1946. Lots 5696 and 5697 contained six examples each of this error from the same twelve subject sheet. Lot 5696 held the plate A-F notes and the plate G-L notes were in lot 5697. The note in this lot is the plate letter L error. Auctioneer Barney Bluestone stated in his description, "plate L appears somewhat faded." The example in this lot is a little faded at upper left and has a repaired comment on the PMG back label. The last example that we auctioned in the PMG 35 grade was the plate letter K piece in a comment free holder. It realized \$19,800 in September 2017. Nonetheless, our current offering remains the "King of Errors" from the Grinnell "King of Paper Money Collections."

From The Ronald R. Gustafson Collection

Starting Bid: \$7,500



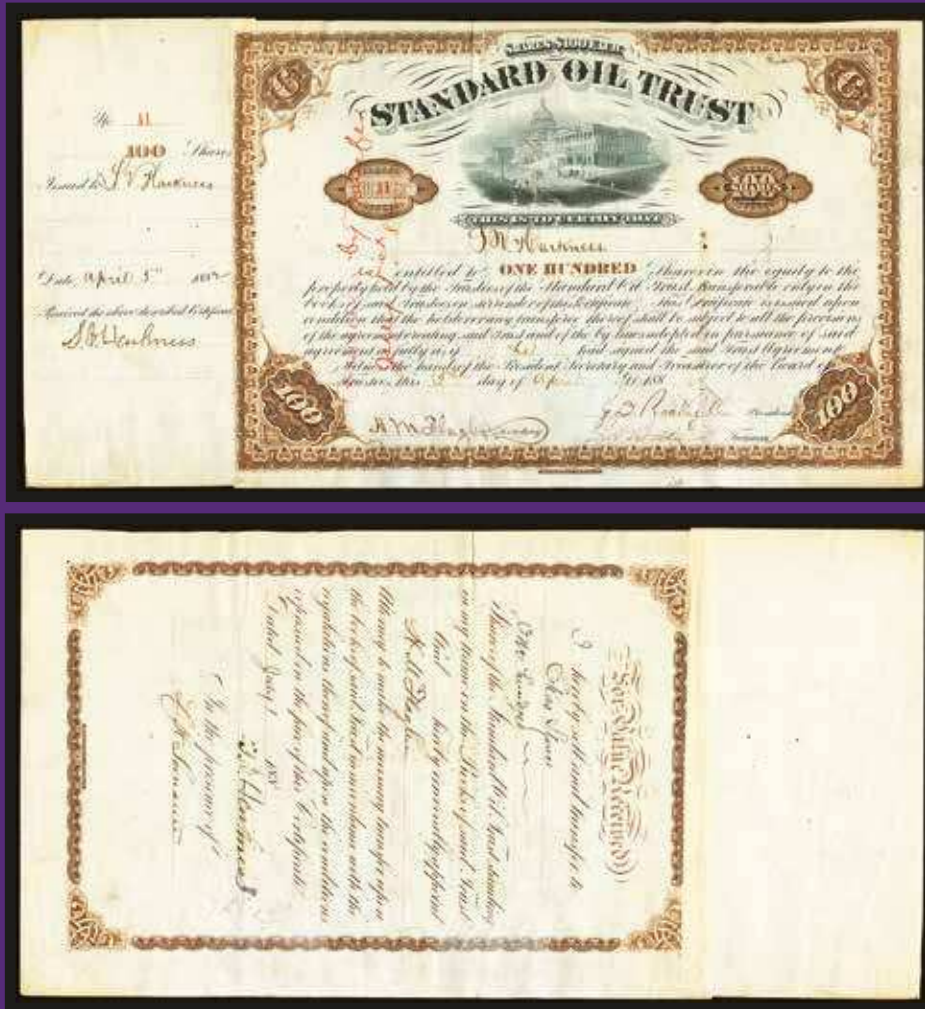
Dallas 1974 \$20/\$10 Dual Denomination “King of Errors”

21782 Dual Denomination Error Fr. 2071-K \$20/\$10 1974 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Dual denomination errors always create excitement and they have rightfully earned their “King of Errors” title. This lot contains the only double denomination to escape into the wild from the confines of the BEP since the 1950s. The news of these “\$30” notes with a \$20 face and a \$10 back coming out of Houston hit in the summer of 1978 and sent one Dallas paper money collector/teller/future cataloger to go through an insane amount of \$20 packs looking for the K-B block Holy Grail. Alas, your cataloger was unsuccessful, yet an August 9, 1978, *Coin World* and other related articles were saved in a currency scrapbook. The numismatic press reported at the time that the BEP believed that ten sheets (320 notes) had been printed with the double denominations. The Dallas Federal Reserve Bank retrieved 160 examples from a still sealed BEP shipment, while the Houston Branch of the Dallas Fed was able to corral another 120 specimens. These 280 notes were returned to the BEP for destruction. Many of the remaining Dallas \$20/\$10 double denomination errors in circulation went unnoticed and were eventually withdrawn from circulation and destroyed in the course of normal banking procedures. A current population figure of ours is 26 known examples with the piece in this lot with serial number K46298255B becoming the new low serial number for both the Bart and Sullivan error note references. The last example that we auctioned was a PCGS Banknote 64 PPQ piece that realized \$55,200 in January 2022. Since then, only one other example has gone under the gavel and it was a PMG XF 40 that realized \$33,600 in 2024. Our current offering may very well set a record price tonight.

Starting Bid: \$25,000

STOCKS AND BONDS



John D. Rockefeller Standard Oil Trust Stock Certificate
Serial Number A1 - First of the 100 Share Denominated Stocks Issued

21783 John D. Rockefeller Signed Standard Oil Trust Stock Certificate. 100 Shares April 5, 1882.

The Standard Oil Trust, formed in 1882 by John D. Rockefeller, is a landmark entity in U.S. business history as it pioneered the modern corporation and monopoly structure. It consolidated dozens of oil-related businesses under a single umbrella, allowing it to control nearly every aspect of oil production, refining, transportation, and marketing in the United States. Its dominance sparked widespread public concern about the unchecked power of large corporations, ultimately leading to the Sherman Antitrust Act of 1890. In 1911, the U.S. Supreme Court ruled that Standard Oil had violated antitrust laws and ordered its breakup into 34 independent companies. The trust's rise and fall was a defining moment in business innovation and the ushering in of more corporate regulation in the capitalist economy.

The Serial Number A1 Standard Oil Trust Stock Certificate offered here has a printed 100 share value. These 100 share certificates were issued alongside shares where the total number of shares could be written in, either for smaller or larger purchases. It is important to note that the first certificate here is issued to Stephen V. Harkness, one of Rockefeller's earliest investors and silent partner. It was his financial backing in the early 1860s that expanded his refining business, which ultimately became Standard Oil. The need for Harkness to buy just 100 shares was ceremonial, an important gesture to the backer that made Rockefeller a success. This certificate also bears the signature of Henry M. Flagler, stepbrother to Harkness and another founding member of the Standard Oil Trust, marking the presence of three out of the five original founders' signatures. Such a certificate, the first, and signed "J.D. Rockefeller" is of great historical importance in business history and philanthropy that advanced education and medicine in the United States. The paper is solid with some folds. Rockefeller's signature was usually cancelled with red ink, but here it shows multiple slash cancels which preserve visibility of the signature.

Starting Bid: \$7,500



Thomas A. Edison Signed Stock Certificate

21784 The New York Central and Hudson River Railroad Company \$5,000 Stock Certificate.

Thomas Edison had an indirect but meaningful connection to the New York Central and Hudson River Railroad Company, owned by Cornelius Vanderbilt, through his pioneering work in electric power and rail systems. In the late 19th century, Edison experimented with electric locomotives and helped lay the groundwork for the electrification of rail transport. His innovations in direct current (DC) power distribution and early electric railway concepts were instrumental in demonstrating that electric trains could eventually replace steam engines, particularly in congested urban environments.

The New York Central and Hudson River Railroad Co. stock offered here is a testament to Edison's vision of an electrified world. He chose to invest in the company using his technology, at an enormous sum (\$80,000+ adjusted for inflation). The Certificate is made out to "Thomas A. Edison — West Orange N.J." and dated January 26th 1925. Edison exchanged the certificate for \$1,000 coupon bonds of the same issue, with the replacement bonds listed by serial number. The exchange required his signature, where he dated the back February 14, 1927, featuring his easily recognizable signature. The bond is punch cancelled at bottom, and folded in four as issued. Edison signed stocks are available, but this stock is important due to the company's implementation of his technology.

While Edison was not directly involved with the New York Central Railroad, his electrical advancements influenced the company's decision to electrify sections of its rail lines, especially following a fatal steam train accident in a tunnel near Grand Central Terminal in 1902. This incident prompted the railroad to adopt electric locomotives for safety and efficiency. The company ultimately used alternating current (AC) systems, influenced more by Nikola Tesla, for long distance lines, while, Edison's direct current (DC) systems were used for the tunnels. They were both became operational by 1907.

This bond not only represents a high-value financial instrument but also reflects the intersection of two industrial giants whose innovations reshaped American transportation.

Starting Bid: \$1,500

End of Auction

Terms and Conditions of Auction

Auctioneer and Auction:

1. This Auction is presented by Heritage Auctions, a d/b/a/ of Heritage Auctioneers & Galleries, Inc., Heritage Auctions, Inc., Heritage Collectibles, Inc., Heritage Luxury Property Auctions, Inc., Heritage Numismatic Auctions, Inc., Heritage Vintage Sports Auctions, Inc., Currency Auctions of America, Inc., Heritage Auctions (HK) Limited, or Heritage Auctions – Europe Cooperatief U.A. as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the “Auctioneer”). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

Buyer’s Premium:

2. All bids are subject to a Buyer’s Premium which is in addition to the placed successful bid. The Buyer’s Premium for each Auction is published by Auctioneer in the printed catalog and on the Internet. In addition to the Buyer’s Premium, all successful bids placed through third-party platforms including LiveAuctioneers.com, Invaluable.com, or similar third-party platforms shall be assessed a fee of five percent (5%) of the Hammer Price (“Third-Party Platform Fee”).

Bidders:

3. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction (“Bidder(s)”).
4. All Bidders must meet Auctioneer’s qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer’s sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
5. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

6. In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectible-related business references) or supply valid payment card information along with a social security number, well in advance of the Auction. Internet bids will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Auctioneer may, in its sole discretion, require a deposit in good funds of twenty-five percent (25%) of the amount of each bid prior to acceptance of the bid. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security so a credit check may be performed prior to Auctioneer’s acceptance of a bid. Settlement via check and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction.

Bidding Options:

7. Auctioneer accepts bids from the Internet, telephone, fax, mail, floor, and HeritageLive! from registered clients.
8. Bids in Signature* Auctions may be placed as set forth in the printed catalog section entitled “Choose your bidding method.” For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment (“Cut Bid”). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer’s Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: “How can I lose by less than an increment?” on our website. Bids will be accepted in whole dollar amounts only. No “buy” or “unlimited” bids will be accepted.

Current bidding increments (see HA.com/c/ref/web-tips.zx#guidelines-increments) are:

Current Bid	Bid Increment	Current Bid	Bid Increment
< \$100	\$5	\$20,000 - \$49,999	\$2,000
\$100 - \$199	\$10	\$50,000 - \$99,999	\$5,000
\$200 - \$499	\$20	\$100,000 - \$199,999	\$10,000
\$500 - \$999	\$50	\$200,000 - \$499,999	\$20,000
\$1,000 - \$1,999	\$100	\$500,000 - \$999,999	\$25,000
\$2,000 - \$4,999	\$200	\$1,000,000 - \$1,999,999	\$50,000
\$5,000 - \$9,999	\$500	\$2,000,000 - \$9,999,999	\$100,000
\$10,000 - \$19,999	\$1,000	≥ \$10,000,000	\$200,000

Note: Half-increment bidding is available prior to the live auction session.

12. If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature* Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor’s liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A “Minimum Bid” is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN “Minimum Bids” ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE “Minimum Bid”, THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. “Minimum Bids” are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the “Minimum Bid” for an Auction have been posted, will require the consignor to pay full Buyer’s Premium and Seller’s Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer’s decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the

case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.

15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in “Good Faith” when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in “Good Faith.” Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
17. Lots bearing bidding estimates shall open at Auctioneer’s discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer’s clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer’s sole discretion.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer’s discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. From time to time, the Auctioneer, its affiliates, or their employees may assign items to be sold in the Auction.
22. From time to time, the Auctioneer, its affiliates, or their employees may place bids on lots in the Auction.
23. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
24. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer’s Premium, return rights, and disclaimers.

Payment:

25. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer’s account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes “good funds”; checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by card will incur a surcharge of 2.9%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer’s cost of processing.
26. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer’s election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller’s and buyer’s premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder’s properties held by the Auctioneer.
27. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer’s representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
28. In the event that Buyer’s payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer’s financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your card on file (subject to the surcharge detailed in paragraph 25).
29. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney’s fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney’s time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
30. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer’s card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller’s commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller’s commissions, if sold at an Auctioneer’s auction.
31. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller’s commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer’s property in their possession.

Delivery, Shipping, and Handling Charges:

32. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer

agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the card on file with Auctioneer (subject to the surcharge detailed in paragraph 25).

33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item's(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
34. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file or redirects with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
 - a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
 - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¼ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
 - c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
35. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 25% Seller's Commission.
36. A. **IMPORTATION RESTRICTIONS AND COMPLIANCE:** Please be aware that local laws as to ownership and/or import restrictions may apply on any item auctioned by Auctioneer. It is the Buyer's responsibility to ensure compliance with all applicable regulations and verify that the item may be legally imported and owned by Buyer. While Auctioneer makes a good faith attempt to include in its descriptions any specifications that may affect local laws on ownership and/or import restrictions, Auctioneer makes no representation as to the rights of anyone to own or import any item into any state or country and is not liable if any such restrictions apply to the Buyer. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits; and 3) providing Auctioneer with a shipping address at which it is legal for Auctioneer to deliver the item. The Buyer shall indemnify Auctioneer against any costs incurred, including but not limited to penalties, monetary judgments and attorney's fees, should the shipping instructions provided to Auctioneer be contrary to local laws or import restrictions. Delay, failure, or incapacity to complete delivery due to local laws or import restrictions do not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment.
36. B. The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions, including but not limited to those established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, wild bird eggs, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Auctioneer makes no representation as to the rights of anyone to import any item into any state or country that restricts the importation of items made from protected species. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients, to the extent of Heritage's knowledge. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. For further assistance, please contact client services at 1-800-872-6467.
36. C. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
36. D. Auctioneer shall not be liable for any loss caused by or resulting from:
 - a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties, and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINION. Any description of merchandise or second opinion contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
39. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
42. Auctioneer shall not be liable for damage to frames, frame glass, cases, holders, or third-party grading encapsulations that do not affect the condition of the merchandise presented for auction. Such defects shall not be a basis for return, repair, or reduction in purchase price.

Release:

43. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any

and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.

44. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution, Arbitration, and Remedies:

By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

45. **Exclusive Dispute Resolution Process:** All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer (which claim Bidder consents to be made a party) (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administered by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
46. **Choice of Law:** Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
47. **Fees and Costs:** The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
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49. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

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50. **Agreements between Bidders and consignors** to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
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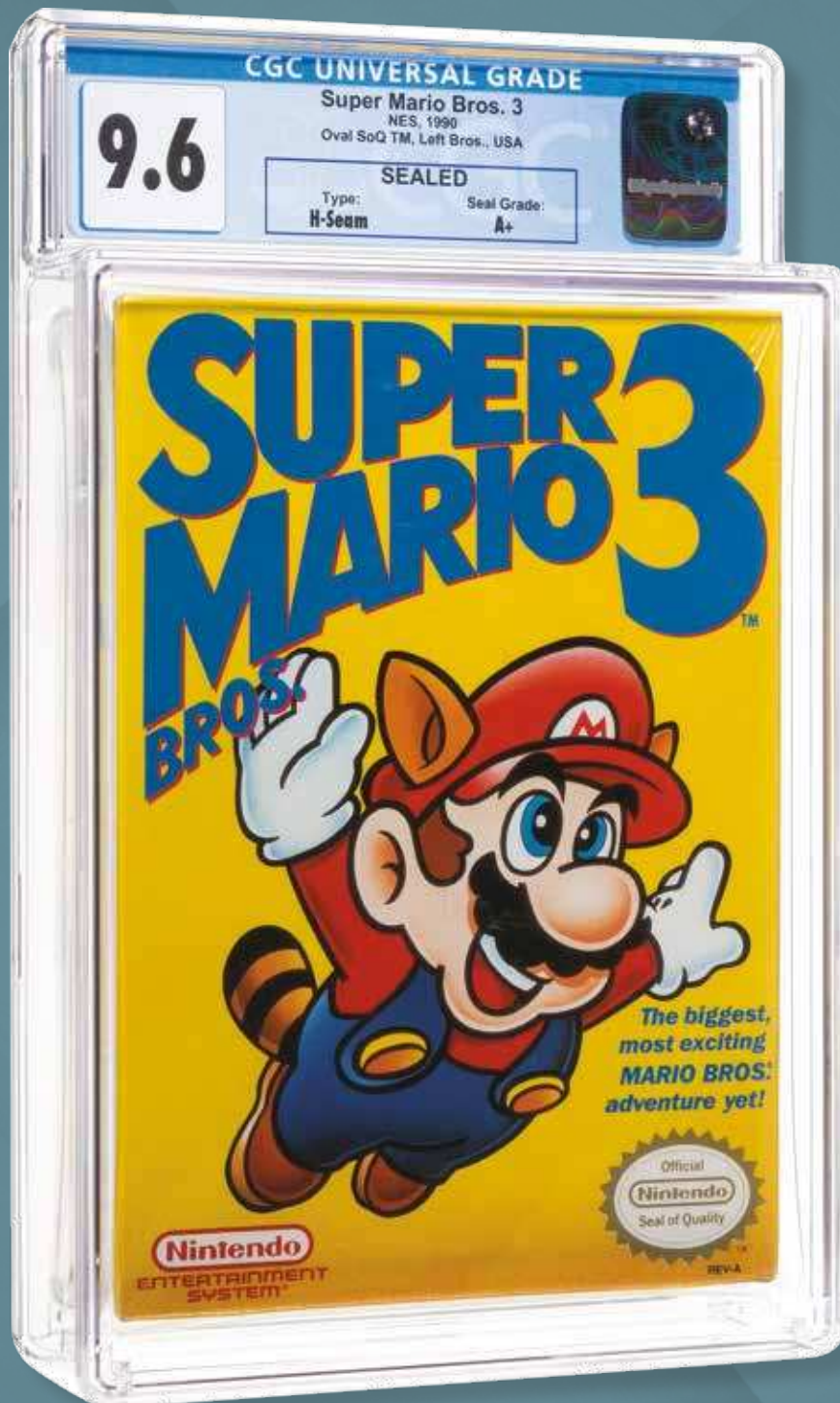
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Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
CSNS US Currency	Dallas	April 29 - May 2, 2025	CLOSED
CSNS US Coins	Dallas	April 30 - May 4, 2025	CLOSED
CSNS World & Ancient Coins Platinum Session®	Dallas	May 1-2, 2025	CLOSED
Physical Cryptocurrency	Dallas	June 6, 2025	April 14, 2025
HKINF World Paper Money - Hong Kong	Hong Kong	June 17, 2025	April 28, 2025
HKINF World Coins Platinum Session®	Hong Kong	June 18-20, 2025	April 21, 2025
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Sophisticated Palate: Fine & Decorative Arts	Dallas	April 17, 2025	CLOSED
Prints & Multiples	Dallas	April 22, 2025	CLOSED
Nature & Science	Dallas	April 23, 2025	CLOSED
Photographs	Dallas	April 29-30, 2025	CLOSED
Illustration Art	Dallas	May 2, 2025	CLOSED
Silver & Vertu	Dallas	May 9, 2025	CLOSED
Modern & Contemporary Art	Dallas	May 13, 2025	CLOSED
Imperial Fabergé & Russian Works of Art	Dallas	May 13, 2025	CLOSED
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	May 14, 2025	CLOSED
Design	Dallas	May 15, 2025	CLOSED
Urban Art	Dallas	May 15, 2025	CLOSED
Collection of Jenette Kahn and Al Williams Art & Design	Dallas	May 15, 2025	CLOSED
American Art	Dallas	May 16, 2025	CLOSED
Property from the BSA Settlement Trust American Art	Dallas	May 16, 2025	CLOSED
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Americana & Political	Dallas	April 25-26, 2025	February 13, 2025
Rare Books	Dallas	May 8-9, 2025	March 6, 2025
Arms & Armor, Civil War & Militaria	Dallas	June 9, 2025	April 9, 2025
Space Exploration	Dallas	June 13-14, 2025	April 14, 2025
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Spring Fine Jewelry	Dallas	May 5, 2025	CLOSED
Luxury Accessories	Dallas	May 8, 2025	CLOSED
World's Greatest Chanel Handbag Collection	Dallas	May 8, 2025	CLOSED
Timepieces	Dallas	June 3, 2025	CLOSED
Wine	Beverly Hills	June 20, 2025	May 12, 2025
POP CULTURE COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Music Memorabilia & Concert Posters	Dallas	April 17-19, 2025	CLOSED
The March to Greatness Game Worn Hockey Catalog	Dallas	April 19, 2025	CLOSED
International Comic Art	Dallas	April 26-27, 2025	CLOSED
Star Wars Day Entertainment	Dallas	May 4, 2025	CLOSED
Vintage Guitars and Musical Instruments	Dallas	May 6, 2025	CLOSED
Spring Sports Catalog Auction	Dallas	May 16-18, 2025	CLOSED
Hollywood Hollywood/Entertainment	Dallas	May 16, 2025	CLOSED
Video Games	Dallas	May 23-24, 2025	April 2, 2025
Deadcode's Debut Trading Cards and Original Art	Dallas	May 30-31, 2025	April 9, 2025
The Art of Disney	Dallas	June 20-22, 2025	April 30, 2025
Bleak House Hollywood/Entertainment	Dallas	June 24, 2025	April 24, 2025
Comics & Comic Art	Dallas	June 26-29, 2025	May 6, 2025

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SHOWCASE & SELECT AUCTIONS

Modern World Coins | 7 PM Last Sunday
 U.S. Currency & World Paper Money | 7 PM Tuesdays
 U.S. Coins | 7 PM Tuesdays & Wednesdays
 World & Ancient Coins | 7 PM Wednesdays & Thursdays
 Jewelry | 2 PM Tuesdays
 Wine | 6 PM Third Thursday
 Photographs | 1 PM Second Wednesday

Minerals | 6 PM Second Saturday
 Prints & Multiples | 1 PM Third Wednesday
 Nature & Science | 8 PM Thursdays
 Fine & Decorative Arts | 11 AM Second Thursday
 Vintage Posters | 7 PM Sundays
 Comics | 6 PM Sundays, Mondays & Tuesdays
 Sports | 10 PM Sundays

Video Games | 7 PM Tuesdays
 Comic Art & Illustration | 6 PM Wednesdays
 Trading Card Games | 8 PM Wednesdays
 Animation and Anime Art, Disneyana
 and Disneyland | 6 PM Tuesdays
 Pulp Magazines | 4 PM Sundays

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Heritage Auctioneers & Galleries, Inc.: New York City DCA #41513036
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